

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

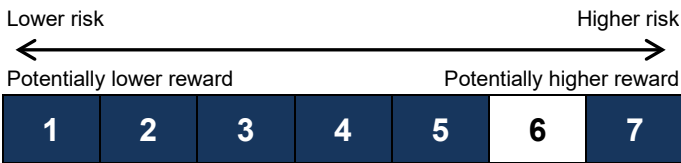
First Eagle US Small Cap Opportunity Fund (the "Fund"): First Eagle US Small Cap Opportunity Fund R2 - GBPC (the "Share Class")  
First Eagle Funds (Ireland) ICAV (the "ICAV")  
The Fund is managed by IQ EQ Fund Management (Ireland) Limited (the **Manager**)

ISIN: IE000GZECOS3

Objectives and Investment Policy

- This Fund's investment objective is to seek to offer investors long-term growth of capital.
- The Fund invests, under normal circumstances, in equity securities of small-cap and micro-cap companies in an attempt to take advantage of what the Investment Manager believes are opportunistic situations for undervalued securities.
- Under a defensive strategy, the Fund may hold cash and/or invest up to 100% of its assets in high quality U.S. government debt securities or money market instruments.
- Shares in the Fund can be bought and sold on any business day on which the New York Stock Exchange is open for regular trading and retail banks are open for business in Dublin.
- The Fund does not pay any dividends in respect of this Share Class. Please see the "Dividend Policy" section in the Prospectus for more information.
- First Eagle Investment Management, LLC is appointed as investment manager to the Fund (the "Investment Manager"). The Fund is actively managed. The Investment Manager has discretion to invest in securities, issuers, companies or sectors not included in the Fund's comparative index's, namely Russell 2000 Index and Russell 2000 Value Index.
- Please refer to the prospectus of the ICAV (the "Prospectus") for further information on the Fund.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'. With a category 6 fund, the risk of losing your money is higher but there is also a chance of making higher gains.
- The Fund is in category 6 because of the above average range and frequency of price movements of the underlying investments

The indicator does not take account of the following risks of investing in the Fund:

- Small and Micro Size Company Risk: The Fund may invest in small and micro-size companies, which historically have been more volatile in price than larger company securities, especially over the short term. Positions in small and micro-size companies also may be more difficult or expensive to trade. Among the reasons for the greater price volatility are the less certain growth prospects of small and micro-size companies, the lower degree of liquidity in the markets for such securities and the greater

- sensitivity of small and micro-size companies to changing economic conditions.
- Investment Risk: The value of investments held in the Fund and the income from them may rise or fall. The Fund may not achieve its investment objective.
- Market Risk: As the Fund invests in company shares, it runs the risk that the market price of those shares will decline. That decline may be attributable to factors affecting the issuer of the shares or to general market conditions.
- Liquidity Risk: The Fund may be adversely affected by a decrease in market liquidity for the securities in which it invests which may impair the Fund's ability to execute transactions. In such circumstances, the Fund's securities may become illiquid which may mean that the Fund may experience difficulties in selling securities at a fair price within a timely manner. Reduced liquidity of the Fund's investment may result in a loss in value to the Fund.
- Value Investment Risk: The Fund may invest in value stocks, which presents the risk that such securities may never reach what are believed to be their full market values or may decline in value.
- For a full list of possible risk factors, please see section entitled "Risk Factors" in the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No Charge*
Exit charge	No Charge
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.50%**
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial advisor.

\*Any entry charge is a matter of agreement for third party distributors or intermediaries and investors.

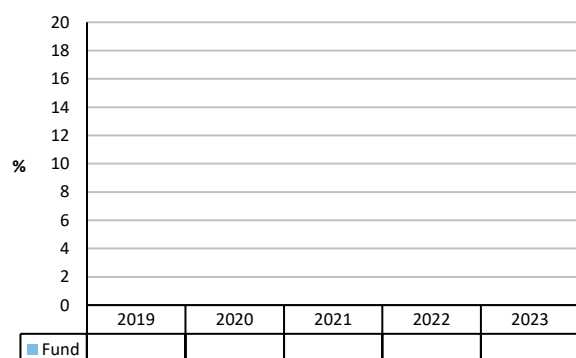
Ongoing charges are estimated due to the Fund's lack of operating history. Actual ongoing charges will be indicated after the Fund has undergone one full calendar year of operating history.

\*\*The Ongoing charge for this Share Class is %. The Investment Manager has agreed to waive 0.50% of the Ongoing charge per annum until the First Eagle US Small Cap Opportunity Fund first exceeds \$100,000,000 in total net assets. This share will cease to be available for subscription from 1 March, 2025

Ongoing charges may vary from year to year. This figure excludes transaction costs.

For more information about these charges please see the Prospectus.

## Past Performance



- The Fund has been in existence since December 2021. This Share Class has been in existence since December 2022.
- There is insufficient data to provide a useful indication of past performance to investors.

## Practical Information

- This document describes the Share Class of the Fund (as defined above).
- The Fund's depositary is J.P. Morgan SE-Dublin Branch.
- The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your investment. For further details, please consult your financial adviser.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be affected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the Prospectus. An exit charge may apply.
- Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at <https://www.iqeq.com/policy-documents>. A paper copy of such remuneration policy is available to investors upon request free of charge from [manco@iqeq.com](mailto:manco@iqeq.com).
- Copies of the Prospectus and the latest annual and half-yearly report in English are available free of charge from ([www.firsteagle.com/us-small-cap-opportunity-fund#documents](http://www.firsteagle.com/us-small-cap-opportunity-fund#documents)) or may be requested from [manco@iqeq.com](mailto:manco@iqeq.com).
- The net asset value per share of the Fund can be requested from [manco@iqeq.com](mailto:manco@iqeq.com).

*This ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. IQ EQ Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This Key Investor Information is accurate as at 31 December 2024.*