

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



**BNY MELLON**  
INVESTMENT MANAGEMENT

# Newton Managed Targeted Return Fund

## INSTITUTIONAL SHARES W (ACCUMULATION) (ISIN: GB00BGJZ1S25)

a sub-fund of BNY Mellon Managed Funds I. This Fund is managed by BNY Mellon Fund Managers Limited

**This Fund is due to close on 1 December 2023. No new subscriptions are being accepted at this time. Existing investors have been notified of the closure. If you have any questions, please call 0800 614 330/ +44 (0)20 3528 4002.**

## Objectives and Investment Policy

### OBJECTIVE

To achieve a positive return in sterling terms by investing across a range of asset classes. The Fund is managed to seek a minimum return of Retail Prices Index (RPI) +4% per annum over five years before fees. In doing so, the Fund aims to achieve a positive return on a rolling three year basis (meaning a period of three years, no matter which day you start on). However, a positive return is not guaranteed and a capital loss may occur.

### POLICY

#### The Fund will:

- invest in Newton-managed collective investment schemes that themselves invest anywhere in the world;
- invest in a mixed portfolio of collective investment schemes (e.g. global equity funds, UK equity funds, government bond funds, corporate bond funds, etc); and
- invest in derivatives (financial instruments whose value is derived from other assets) to help achieve the Fund's investment objective. The Fund will also use derivatives with the aim of risk or cost reduction or to generate additional capital or income.

#### The Fund may:

- invest significantly in cash and cash-like investments;
- invest in transferable securities (such as equities & bonds); and

- invest in collective investment schemes managed by the ACD (or an associate of the ACD). At least 51%, will be collective investment schemes for which Newton Investment Management Limited is the Investment Manager.

**Benchmark:** The Fund will measure its performance before fees against the UK Retail Prices Index (RPI) +4% per annum over five years as a target benchmark (the "Benchmark"). The Fund will use the Benchmark as a target for the Fund's performance to match or exceed because RPI is representative of UK inflation and +4% is above inflation and therefore aligned with the Fund's investment objective to deliver positive returns in sterling terms.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies as disclosed in the Prospectus.

### OTHER INFORMATION

**Treatment of income:** net income from investments will be retained within the Fund and reflected in the value of your shares.

**Dealing:** you can buy and sell your shares in the Fund between 9:00 and 17:00 (UK time) on each business day in England and Wales. Instructions received before 10:00 will receive the price quoted on that day. The minimum initial investment for this share class is GBP 500,000.

## Risk and Reward Profile

Lower risk  
Potentially lower reward

Higher risk  
Potentially higher reward

1 2 3 4 5 6 7

We have calculated the risk and reward category, as shown above, using a method of calculation derived from EU rules. It is based on the rate at which the value of the Fund has moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment.

This Fund is in category 4 because its historical value has shown moderate volatility. With a Fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.

### THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

- **Objective/Performance Risk:** There is no guarantee that the Fund will achieve its objectives.

- **Currency Risk:** This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- **Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- **Changes in Interest Rates & Inflation Risk:** Investments in bonds/ money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- **Credit Risk:** The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- **Manager of Managers Risk:** Investing significantly in collective investment schemes will subject the Fund to risks of these other funds.
- **Counterparty Risk:** The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

# Charges

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

**ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST**

Entry charge	0.00%
Exit charge	None

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

**CHARGES TAKEN FROM THE FUND OVER A YEAR**

Ongoing charge	0.85%
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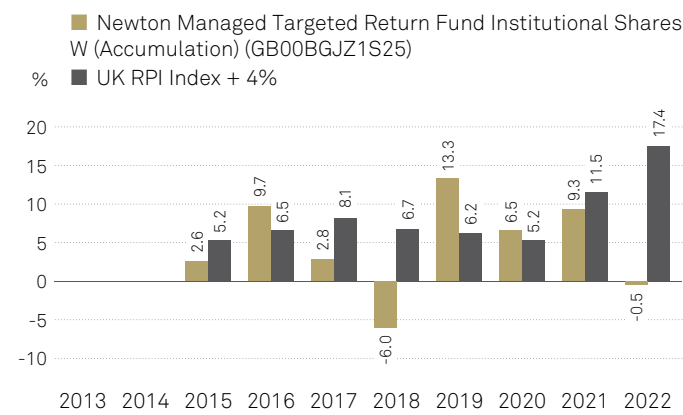
**CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS**

Performance fee	None
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The ongoing charge is based on expenses calculated on 30 September 2023. This may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid when buying or selling units in another mutual fund.

More information about charges is available in the "Fees and Expenses" section of the Prospectus.

## Past Performance



The chart includes all charges except entry charges.

Fund launch date - 31 March 2014.

Share class launch date - 31 March 2014.

Performance of this share class is shown in GBP.

Performance of the Benchmark is shown in GBP.

Past performance is not a guide to future performance.

## Practical Information

**Documents:** The Fund is a sub-fund (part) of BNY Mellon Managed Funds I ("BNY MMF I"), an umbrella structure comprising different sub-funds. This document is specific to the Fund and share class stated at the beginning of this document. Copies of the Prospectus, annual and semi-annual reports which are prepared for the umbrella may be obtained free of charge from [www.bnymellonim.com](http://www.bnymellonim.com) or from BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. These documents are available in English.

**Share price:** The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

**Switching:** Investors may switch shares in the Fund for shares in other sub-funds of BNY MMF I provided they satisfy the criteria applicable to investment in other sub-funds. Further information on switching is contained the "Switching" section of the Prospectus.

**Legal status:** The assets of the Fund belong exclusively to that sub-fund and may not be used to discharge the liabilities of or claims against any other person or body, including BNY MMF I or any other sub-fund within the umbrella.

**Liability statement:** BNY Mellon Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Depository:** NatWest Trustee and Depositary Services Limited.

**Tax:** The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.

**Remuneration Policy:** Details of the up-to-date remuneration policy of BNY Mellon Fund Managers Limited including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.bnymellonim.com](http://www.bnymellonim.com). A paper copy will be made available free of charge upon request.

**Index Providers:** Further information about the index providers is set out under 'Benchmark Provider Disclaimers' in the Prospectus.