

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FINDLAY PARK AMERICAN FUND

a sub-fund of Findlay Park Funds ICAV

Class I GBP Distribution ISIN: IE00BWY58M24

Management Company: Bridge Fund Management Limited

Investment Manager: Findlay Park Partners LLP

Objectives and Investment Policy

The Fund aims to generate capital growth over the long-term and seeks to achieve a return, over the long-term, above the return of the Russell 1000 Net 30% Total Return Index (the “**Index**”).

The Fund principally invests in the shares of companies that conduct their business primarily in the US, Canada and Latin America or which derive a significant proportion of their revenue or profits from those regions.

The Index has been chosen as the comparator benchmark because it includes a broad universe of US equities which is representative of the US equity market.

The Fund is actively managed using a disciplined stock selection approach that is based on the Investment Manager’s investment philosophy. The Investment Manager’s investment decisions are not influenced by the constituents of the Index and, as a result, the composition of the Fund and its performance is likely to differ significantly from that of the Index.

Although the intention of the Fund is to invest predominantly in shares of companies, it may also invest in cash/money market investments and debt instruments (such as bonds).

Investors can buy and sell shares or switch share classes on demand daily (but not on weekends, bank holidays in London or on days when the New York Stock Exchange is closed).

The Fund’s portfolio has a base currency of US Dollars while the I GBP Distribution share class is priced in Pounds Sterling. This means that the investments will be subject to positive or negative fluctuations in currency exchange rates.

If the Directors consider that the net income after expenses available in the Fund is sufficient to warrant a distribution, such net income will, unless an investor specifically requests a cash payment, be reinvested in shares for the benefit of the investor.

The Investment Manager has determined that the Fund is an Article 8 financial product for the purposes of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

Investment in the Fund may be suitable for investors with a long-term investment horizon i.e. at least 5 years.

For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund’s Supplement to the Prospectus, which are available at www.findlaypark.com.

Risk and Reward Profile



The risk and reward indicator is calculated on the basis of the Fund’s volatility (the movement in its value) over the prior 5 years.

The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free. The Fund does not provide any guarantee or protection of capital to investors.

The Fund is in category 6, reflecting the range and frequency of price movements of the underlying investments in which the Fund invests.

In addition to those captured by the risk and reward indicator, the value of your investment in the Fund may be affected by the following risks, which could potentially occur concurrently:

- The assets of the Fund are valued in US Dollars. This share class is priced in Pounds Sterling and does not use a currency hedge to minimise the effect of the US Dollar / Pounds Sterling exchange rate. Therefore, returns will be subject to the currency movements which

can have a positive or negative impact on the value of your investments.

- **Capital:** The value of your investment will vary and, may become worth more or less at the time of the original investment.
- **Equities:** Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader market and economic conditions.
- **Exchange Rate Fluctuations:** Changes in exchange rates between currencies may cause the value of the investments to diminish or increase.
- **Concentration:** Concentration of investments within a geographical region may result in the Fund experiencing greater volatility than one invested in a larger or more diverse array of securities.
- **Investment Manager:** Investment performance depends on the investment management team and their investment strategies. If the investment strategy does not perform as expected, then the Fund may underperform or experience losses.
- **Sustainability:** A sustainability risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

For a complete overview of all risks attached to this Fund, investors should refer to the Risk Factors section in both the Prospectus and the Supplement, which are available at www.findlaypark.com.

Charges

The charges you pay are used to pay the costs of running the Fund including marketing and distribution costs. These charges reduce the potential growth of your investment.

One off Charges taken before or after you invest	
Entry Charge	Not applicable
Exit Charge	Not applicable
This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge)	
Charges taken from the Fund over the year	
Ongoing Charges	0.94% *
Charges taken from the Fund under certain conditions	
Performance Fee	Not applicable

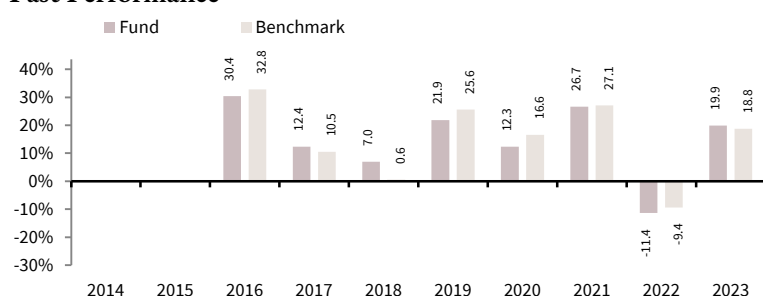
In accordance with regulatory requirements, the table on the left highlights the maximum possible charges allowable under the Fund's Prospectus which are defined to be in line with the regulatory limits for this type of Fund.

The ongoing charges figure is based on the last year's expenses for the year ending December 2023 and may vary from year to year. Any expenses charged to the share class in excess of the Blended IM Fee Rate will be refunded by the Investment Manager. This does not include Fund transaction costs, which will be borne by the share class.

The Fund's annual report for each financial year will include details on the exact charges made. **For more information, please refer to the 'Charges and Expenses' section of the Fund's Prospectus and Supplement, which are available at www.findlaypark.com.**

**With effect from 1st Feb 2024, the Investment Management fee was reduced as follows: 0.85% on net assets up to and including \$10bn and 0.70% on net assets greater than \$10bn (the Blended IM Fee Rate). The Ongoing Charges figure for the calendar year ended 31st December 2023 is shown here. The Ongoing Charges figure, based on the anticipated new Blended IM Fee Rate is estimated to be 0.84%.*

Past Performance



The Benchmark of the Fund has changed during the period shown and past performance is quoted accordingly as follows.

From 1st January 2014 the Benchmark was changed to the Index. The Benchmark for the period between 1st January 2011 until 31st December 2013 was the combined performance of the Russell 2000 Index and the S&P 500 Index.

This share class came into existence on 11th May 2015. The past performance of this share class is calculated in GBP.

Past performance is not a reliable guide to future performance. This performance is shown on a net total return basis and includes Ongoing Charges taken from the Fund but not any entry and exit charges that you might have to pay. Benchmark performance is Sterling adjusted to allow a relative comparison.

Practical Information

The Depositary of the Fund is Northern Trust Fiduciary Services (Ireland) Limited.

Further information should be obtained from your financial advisor or distributor or is available at www.findlaypark.com in English. Documents such as the Prospectus, factsheets, the latest annual report and any subsequent half-yearly report are available at www.findlaypark.com. Paper copies of these documents are available on request, free of charge, from info@findlaypark.com. The most recent share price is available at www.findlaypark.com and from various information providers including Bloomberg and the Financial Times.

As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

Details of the up-to-date remuneration policy of Bridge Fund Management Limited are published online at <https://bridgefundservices.com/disclosures/>

This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. A paper copy of such remuneration policy is available to investors free of charge upon request.

The ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent

with the relevant parts of the Prospectus of the Fund.

The Fund is a sub-fund of the ICAV, an umbrella fund with segregated liability between sub-funds. Investors can switch between the Fund's share classes however they cannot switch between sub-funds within the ICAV. The Prospectus and periodic reports are prepared for the ICAV as a whole.

In certain circumstances, the Fund can apply a swing-pricing mechanism to counter the dilution of the Fund's assets and protect investors from the impact of transaction costs arising from subscription and redemption activity.

The state of the origin of the Fund is Ireland. In Switzerland, the representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich. The Prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

The Investment Manager is authorised and regulated by, and the Fund is recognised by, the Financial Conduct Authority in the UK. The Fund has HMRC Reporting Fund Status.