

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Man GLG Strategic Bond Fund Retail Income Shares (Class B)

(ISIN:GB00B731HR48) Man GLG Strategic Bond Fund (the 'Fund') is a sub-fund of Man Fixed Interest ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

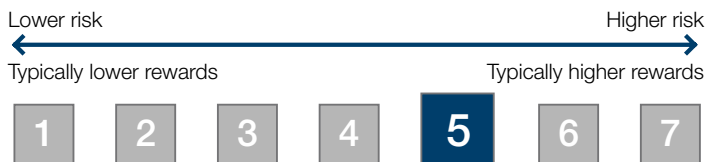
Objectives and investment policy

- The Fund seeks to achieve a total return (a combination of income and capital growth) by investing globally in government bonds, corporate bonds and other bond securities (as further described below).
- The Fund will invest at least 80% of its assets in Sterling denominated securities or non-Sterling denominated securities hedged back to Sterling (currency hedging being the process of reducing or eliminating a fund's exposure to the movement of foreign currencies) or in any combination of both. These securities will be of "investment grade" (perceived to carry a low to medium risk) as determined by the Investment Manager, or held in cash and cash equivalents (investment securities that have high credit quality and are highly liquid). The Fund may invest up to 20% of its assets in securities that are "sub-investment grade" (considered by the Investment Manager to have a higher risk of failing to make interest payments or repay the initial amount borrowed). The Fund shall not otherwise have any particular industry, geographical or sector focus.
- The Fund may also invest in money market instruments (investments usually issued by banks or governments that are a short term loan), floating rate notes (bonds with variable rates of interest), preference shares (shares which entitle the holder to a fixed dividend), mortgage backed or asset backed securities (fixed income securities backed by mortgages or other assets), bonds convertible into common stock (bonds which can be converted into stocks), core capital deferred shares (equity like instruments issued by banks and buildings societies), covered bonds and collective investment schemes (which may be managed by the ACD or by one or more associates). In exceptional market conditions or where the Investment Manager believes there are insufficient investment opportunities, the Investment Manager may retain a significant proportion of the Fund's assets in cash and/or invest a significant proportion or all of the Fund's assets in liquid assets including cash equivalents, liquid government debt instruments and money market instruments.
- The Fund is actively managed, meaning that the Investment Manager will

use its expertise to pick investments to achieve the Fund's objective. The Investment Manager's investment approach begins with a top-down assessment of the macroeconomic environment (evaluating the market as a whole rather than evaluating each individual fixed income asset), including the likely path of growth, inflation and interest rates, in various countries. The results of this analysis help inform the Fund's duration positioning (i.e. the duration or term of the securities in which it may invest) and its allocation between the various bond asset classes. Individual bond selection uses a variety of criteria, including an initial relative valuation screen, to evaluate the prospective return, assess risk of interest rate movements which might impact on price, and evaluate the risk of default. The Investment Manager then carries out a proprietary credit analysis that includes close scrutiny of a company's balance sheet amongst other important factors, to determine its assessment of the best investment opportunities.

- The Investment Manager may seek to incorporate non-financial factors and sustainability themes in the investment decision-making process. This may lead the Investment Manager to exclude particular assets, and to apply environmental, social and governance ("ESG") factor screening.
- *Use of financial derivative instruments ("FDI")*. The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security.
- *Benchmarks*. The Fund is not managed with reference to a benchmark
- *Dealing*. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- *Investment Horizon*: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.
- *Treatment of income*. Income earned on investments will be distributed to investors as an income payment.
- The Fund's reference currency is GBP.

Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 5 as funds of this nature engage in strategies that typically have a moderate to high volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

- The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC", "non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.

- The Fund's use of FDI may result in increased leverage which may lead to significant losses.
 - The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
 - The Fund will invest financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
 - The Fund may invest a significant proportion of its assets in non-investment grade securities (such as "high yield" securities) are considered higher risk investments that may cause income and principal losses for the Fund. They are instruments which credit agencies have given a rating which indicates a higher risk of default. The market values for high yield bonds and other instruments tend to be volatile and they are less liquid than investment grade securities.
 - The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
 - The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
 - There is no guarantee that the Fund will achieve its investment objective.
- A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

Charges

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|------|
| Entry charge | None |
| Exit charge | None |

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

| | |
|-----------------|-------|
| Ongoing charges | 1.40% |
|-----------------|-------|

Charges taken from the fund under certain specific conditions

| | |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

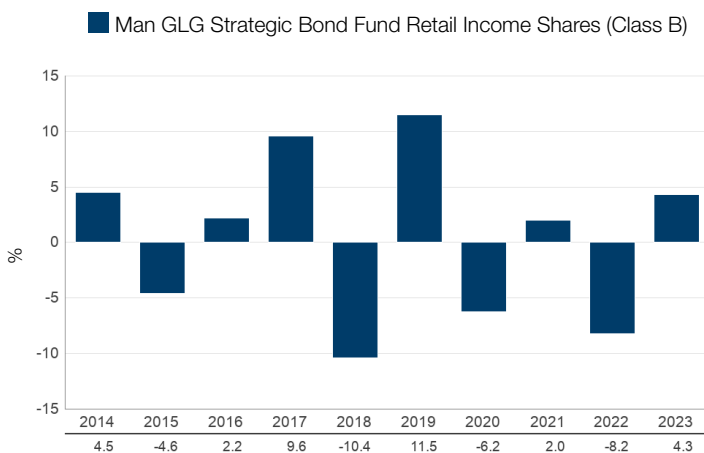
The ongoing charges figure is based on expenses for the year ending 30/06/2023.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

Past performance



- The Fund was authorised in 2011. This share class was launched on 09 November 2011.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.

Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at www.man.com/mfm-remuneration-policy, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.