

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Man Asia (ex Japan) Equity Fund Professional Accumulation Shares (Class C)

(ISIN:GB00BMCMT34) Man Asia (ex Japan) Equity Fund (the 'Fund') is a sub-fund of Man International ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

### Objectives and investment policy

- The Fund seeks to provide capital growth (net of fees) over 3 to 5 year rolling periods.
- The Fund invests, directly or indirectly, at least 80% of its assets in companies based in, or deriving a majority of their revenues from, Asian markets (excluding Japanese markets) across all market capitalisations (although the Fund may invest up to 5% of its assets in Japanese equities and other equity related securities). There is no limit on the extent to which the Fund may invest in emerging markets, though it may also invest in developed markets. There is no overriding intention for the Fund to have a focus and/or bias in relation to any particular industry, sector, investment style (such as "income" or "growth") or market capitalisation.
- The Fund will invest at least 70% of its net assets (after deduction of ancillary liquid assets) in equity securities. The Fund will also invest no more than 30% of its net assets (after deduction of ancillary liquid assets) in money market securities (securities used by governments, companies and others who wish to borrow money for short periods, usually less than a year), certain other forms of fixed income investments (e.g. bonds and other forms of debt instrument), preferred shares (shares with preferential terms and which have features similar to debt instruments), government and corporate bonds and equity linked instruments (debt instruments linked to equities). The Fund may also invest in other types of transferable securities (securities which can be exchanged between parties on capital markets), financial derivative instruments (as described below), deposits, cash (or cash equivalents) and other collective investment schemes (which may include those managed by the ACD or its associates), including eligible exchange traded funds (investment funds traded on stock exchanges). The Fund can invest up to 10% of its assets in collective investment schemes.
- The Fund may also hold a significant portion (or all) of its value in cash and/or liquid assets where this is considered to be in the interests of the Fund and its investors.
- The Fund is actively managed, meaning that the "Investment Adviser" and "Sub Investment Adviser" (as defined in the Prospectus) will use its expertise to pick investments with a view to meeting the Fund's objectives, however, the MSCI All Country Asia ex-Japan Index may be used as a guide in selecting assets for the Fund.
- The Investment Adviser will formulate an initial investment universe of approximately 1,200 stocks. From this universe, an analysis is carried out to identify relevant companies with the highest expected earnings per share relative to the broader market. An evaluation of each individual company is carried out to identify stocks which exhibit sources of potential outcomes in their key profit drivers such as revenue, costs, margins, cash flows and ultimately earnings per share. An evaluation of the market as a whole is then carried out to inform the Fund's allocation to the various industries, countries and market segments. The portfolio is then constructed to ensure those identified countries, industries or investment styles are included/reflected in the Fund's portfolio.
- *Use of financial derivative instruments ("FDI")*. The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market, security or currency.
- The Fund is expected to hold a small number of securities/holdings (typically between 35 to 45).
- *Responsible investing*. The Investment Adviser and/or the Sub Investment Adviser will incorporate environmental social and governance ("ESG") considerations in its investment decision making process, including the application of an exclusion policy in respect of corporate issuers which have exposure, or ties with, certain sectors. However, the Investment Adviser and/or the Sub Investment Adviser shall not be precluded from investing in assets solely on the basis of the application of its ESG investment approach.
- *Benchmarks*. The Fund is managed with reference to a benchmark. The MSCI All Country Asia ex-Japan Index is used for investment purposes (which can include construction of the Fund's portfolio universe and/or to assist with the management of risk in the Fund).
- *Dealing*. Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- *Investment Horizon*. The Fund may not be appropriate for investors who plan to withdraw their money within 3 to 5 years.
- *Treatment of income*. Income earned on investments will be added to the value of investors' shares.

### Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 6 as funds of this nature engage in strategies that typically have a high volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

#### The following risks may not be fully captured by the risk and reward profile:

- **Market:** The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- **Counterparty:** The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC", "non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that

may apply to participants trading instruments on an organised exchange.

- **Financial Derivatives:** The Fund may invest in financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) typically for hedging purposes. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The use of FDI may multiply the gains or losses.
- **Liquidity:** The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- **Currency:** The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- **Leverage:** The Fund's use of FDI may result in increased leverage which may lead to significant losses.
- **Emerging Markets:** The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
- **Single Region/Country:** The Fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- **Investment Objective:** There is no guarantee that the Fund will achieve its investment objective.

A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

## Charges

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<b>Entry charge</b>	None
<b>Exit charge</b>	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

<b>Ongoing charges</b>	0.93%
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### Charges taken from the Fund under certain specific conditions

<b>Performance fee</b>	None
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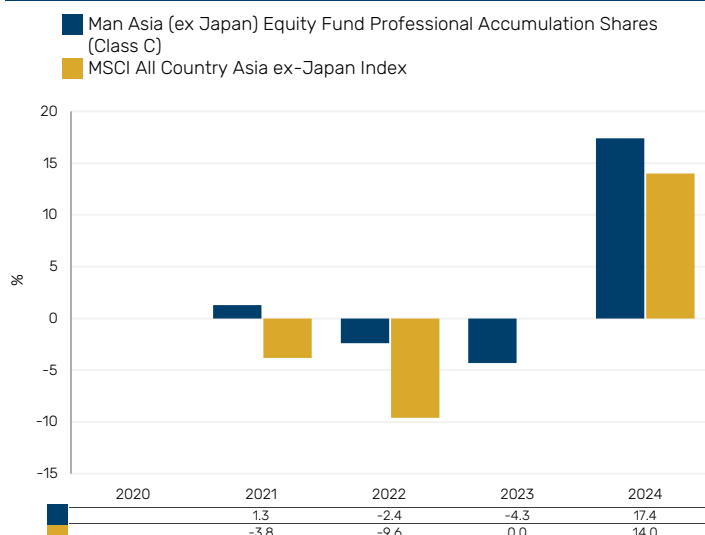
The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31/05/2024.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

## Past performance



- The Fund was authorised in 2020.
- This share class was launched on 15 October 2020.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- The Fund is not an index-tracker and does not seek to track the benchmark shown in the past performance chart. The benchmark performance data is shown for performance comparison purposes and is share class specific.

## Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- Where appropriate investors should seek professional advice before investing.
- The Bank of New York Mellon (International) Limited is the depositary of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at [www.man.com](https://www.man.com).
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.
- Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Fund Management UK Limited's Remuneration Policy are available at <https://www.man.com/remuneration>, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. See: <https://www.man.com/indices-disclaimer> for full disclaimers.