

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton Emerging Markets Sustainable Fund (the “Fund”) - Class C Shares

A sub-fund of Premier Miton Growth Funds ICVC (the “Company”)

Class C Accumulation Shares, ISIN no.GB00BP69NK61 (representative share class) & Class C Income Shares, ISIN no. GB00BP69NJ56

Authorised Corporate Director ("ACD") - Premier Portfolio Managers Ltd.

Objectives and investment policy

Objective: the objective of the Fund is to achieve capital growth and a positive, measurable, social and environmental impact over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested. A positive, measurable, social and environmental impact (“Sustainable Impact”) for the Fund means (i) enabling better management and protection of the planet’s resources; (ii) reducing inequalities and increasing economic resilience; and (iii) helping people to lead healthier lives. The Fund’s activities to achieve this positive Sustainable Impact include: **Enabling better management and protection of the planet’s resources** through activities that (1) contribute to the transition away from fossil fuels towards affordable and clean energy; (2) aim to reduce the amount of waste within society; (3) facilitate or provide solutions to conserve and restore the world’s natural capital. **Reducing inequalities and increasing economic resilience** through activities that (4) provide the financial services to underserved communities in emerging markets that are essential to achieve sustainable economic development; (5) enable the improvement of physical infrastructure in under-developed regions; (6) provide or facilitate education or higher economic productivity which supports sustainable economic development and social mobility; (7) drive innovation in computing to deliver improvements in energy efficiency, system resilience and fraud reduction. **Helping people to lead healthier lives** through activities that (8) deliver products and services to help increase the health and wellbeing of the global population; (9) enhance food standards and improve agricultural productivity; and (10) make human settlements safe, resilient and sustainable.

Policy: a minimum of 80% of the Fund’s assets are invested in an actively managed portfolio of company shares listed on the stock exchanges of, or are domiciled or incorporated in or have assets within, less developed countries (those that are part of the MSCI Emerging Markets Index) or are listed on the stock markets of, or are domiciled or incorporated in, other countries, but which derive a majority of their revenues or profits from less developed countries. Up to 20% of the Fund’s assets may be in other investments which may include fixed income (including bonds issued by governments and companies, which could either be investment grade (higher quality) or non-investment grade (lower quality) bonds), convertible bonds (bonds that can convert into company shares), deposits, cash and near cash. The Fund may also invest in collective investment schemes (including those managed by the Authorised Corporate Director (ACD) and its affiliates).

A minimum of 70% of the Fund will be invested in assets which meet the Fund’s sustainability objective. Investments in deposits, cash and near cash, derivatives, warrants, forward transactions and collective investment schemes, which are intended to be used for the purposes of maintaining appropriate liquidity and effective portfolio management, will not be part of ESG criteria. Where the Fund invests in assets that do not meet the Fund’s sustainability objective, such assets will not have attributes that conflict with the sustainability objective.

The Investment Adviser will not invest in companies that it believes have a negative societal or environmental impact including those with more than 10% of their revenues

coming from tobacco, gambling, alcohol production and distribution oil and gas or coal mining. The Investment Adviser will not invest in companies with any involvement in banned weapons or those it believes contravene human rights.

The Fund may use derivatives, warrants and forward transactions (these are contracts whose value is based on the change in price of an underlying investment), for the purposes of efficient portfolio management, including hedging (hedging is designed to offset the risk of another investment falling in price). The use of derivatives in the Fund will be limited. The Financial Conduct Authority (FCA) requires funds with a sustainability objective to have a UK sustainable investment label. UK sustainable investment labels help investors find products that have a specific sustainability goal. This Fund has the Sustainability Impact label, meaning that it is looking to achieve a positive, measurable impact in relation to an environmental or social outcome, as noted above.

The Fund is actively managed which means that the fund managers will choose the investments, currencies and markets held in the Fund but always within the boundaries outlined in the Fund’s objective and policy.

The full investment objective and policy, which outline all the eligible investments as well as types of investments that will be avoided, are available in the Fund’s prospectus. You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day’s price.

Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Income shares: any income made by the Fund will be paid out to you.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

Corporate bonds: Issued by companies and similar to a loan in nature, usually paying a fixed rate of interest.

Convertible bonds: a type of bond that the holder can convert into shares of the issuing company in certain circumstances.

Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

ACD: Authorised Corporate Directors (ACDs) are responsible for the running of an investment fund, other than the investment management.

Warrants: a type of derivative that gives the holder the right to buy or sell an underlying asset at a set price within a set period.

Forward transactions: a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund’s ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk

1	2	3	4	5	6	7
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The Fund is ranked as 6 because it and portfolios holding similar assets have experienced relatively high rises and falls in value over the past five years. Please note that even the lowest ranking does not mean a risk-free investment. The Fund holds equities issued by businesses active in emerging markets and frontier markets and concentrating on longer term sustainable growth themes. It excludes holdings in securities which do not meet its ESG investing criteria, this may limit its ability to make a higher return. Equities, and in particular those in emerging markets or with new or changing business models such as sustainable environmental ambitions, can experience higher returns volatility than other assets such as bonds or money market instruments. Funds concentrated by type of asset, geographic location or sustainable company concentration are more vulnerable to market sentiment impacting on one or more of those characteristics and can carry a higher risk than funds holding a more diversified range of assets. The Fund holds

equities denominated in foreign currencies adding to both risk and the possibility of gain. The Investment Adviser will typically not undertake any hedging of those movements adding a further risk. The equity of small and middle capitalisation companies tends to be more volatile than the return on large capitalisation companies. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses.

The indicator may not take fully into account the following risks of investing in this fund:

- Liquidity risk:** during difficult market conditions some securities, such as equities in emerging and frontier markets and also those with small or middle capitalisation, may become more difficult to sell at a desired price
- Operational risk:** arising from investments in overseas markets and exchanges, in particular emerging and frontier markets, which may not have the same level of safekeeping and other controls as UK markets.
- Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.
- Sustainability Investment Risk:** as a result of the strategy used to pursue the Fund’s sustainability objective there will be occasions when the financial performance will be different to that of other funds without such an objective, where there are less limits on what they may hold. It is not envisaged that there will be material negative environmental or social outcomes that may arise from pursuing this objective.

A more detailed description of the risks identified as being applicable to the Fund are set out in the ‘Risk Factors’ section of the Prospectus.

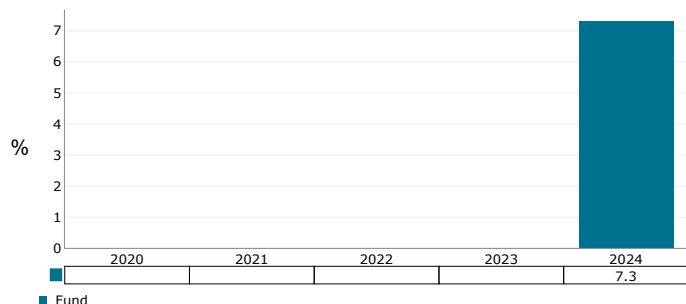
Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. Where an initial charge (entry charge) is stated, in some cases you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	1.00%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- The ACD is capping the "other costs" element of the OCF at 0.20%, meaning that any costs above that rate will be reimbursed. For the avoidance of doubt, ongoing charges are made up of two elements being 1) the annual management charge, which is fixed at 0.80% per annum; and 2) other costs payable directly from the fund which are being capped at 0.20%. The Fund's future annual report for each financial year will include details of the actual charges applied.
- For the Ongoing Charge, the figure was calculated as at 31/08/2024.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 21/04/2023.
- Share/unit class launch date: 21/04/2023.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.

Practical information

- **IMPORTANT NOTE: The Fund has been closed to new investments whilst the ACD seeks FCA approval to terminate the Fund. Please direct any queries on this to the ACD's Investor Services Team on 0333 456 6363, email us at contactus@premiermiton.com or further details can be obtained from the ACD's website: www.premiermiton.com**
- On 1st April 2025, the Fund's investment objective, policy and strategy were updated in the prospectus to meet the specifications of the UK's Sustainability Disclosure Requirements ("SDR"), as set out by the FCA. Full details of the changes are available on the product page of the Premier Miton website: www.premiermiton.com
- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID) and the Fund's Sustainability Factsheet (Consumer Facing Disclosure).
- For further information about the Fund, including the SID, the Fund's Sustainability Factsheet (Consumer Facing Disclosure), a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Growth Funds ICVC of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- The Class C Accumulation Shares have been used as representative.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This Key Investor Information is accurate as at 13/05/2025.