

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Virgin Money Climate Change Fund GBP

Accumulation Units: (ISIN GB00B29KGH36)

This fund is managed by Virgin Money Unit Trust Managers Limited, Jubilee House, Gosforth, Newcastle upon Tyne NE3 4PL.

Investment Objective and Policy

This fund aims to grow your money over the longer term (five years or more) by investing in the listed shares of companies from around the world that develop or use products and services designed to maximise resource efficiency, support the transition to a low carbon economy and address wider environmental challenges.

The fund aims to provide a total return (income and capital growth) which is benchmarked against the MSCI All Countries World Index GBP. This index represents the performance of hundreds of shares from around the world. By actively selecting which shares to invest in, the fund aims to beat the returns of this index, after charges, measured over periods of three years or more.

The fund invests in companies (typically 35-45) providing products and services which enable businesses and society to transition to a low carbon economy or reduce their environmental impact in other ways (we refer to these companies as 'solution providers'), and also companies who are leaders within their respective industries in terms of reducing emissions, waste or resource usage (we refer to these companies as 'leaders'). The fund will actively engage with the companies it invests in to make sure that their products and services deliver on their stated environmental and positive change or impact aims.

The fund will not invest in companies that make money from tobacco manufacturing, the extraction or processing of fossil fuels (coal, oil and

gas), controversial weapons, or companies who violate the UN Global Compact principles on human rights, labour, the environment and anti-corruption.

The benchmark is used as a reference point for creating the portfolio. However, the fund might deviate significantly from the benchmark, and may also invest in companies which aren't included in the benchmark. The fund is expected to have a tracking error in the range of 4-10% measured over annual periods.

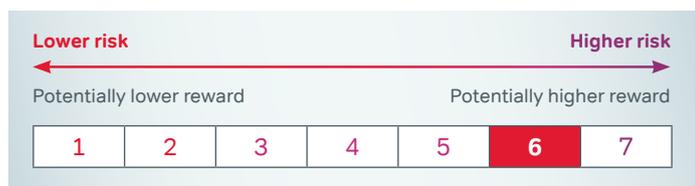
Designed for investors who:

- > Would like to grow their money by investing in a range of companies from around the world that develop or use products and services that reduce carbon emissions.
- > Are comfortable with an active stockpicking approach, and returns which can be higher or lower than the stock market average.
- > Are prepared to accept greater risk compared to more diversified/lower risk funds, for the potential of higher returns.

Income earned by the fund is reinvested, and you can buy and sell units on any business day.

Please be aware this fund might not be suitable for you if you plan to withdraw your money within five years.

Risk and Reward Profile



When it comes to investing, potential risk and return are linked. Over the longer term, if you're prepared to accept greater risk you can typically look forward to greater returns.

The risk indicator above shows the fund's risk and reward profile based on how much the fund has moved up and down in the past. Risk level 1 means a low (but not zero) risk of losing money, but offers limited potential rewards. Risk level 7 means the risk of losing money is much higher, but the potential rewards are also much higher.

The Virgin Money Climate Change Fund is in category 6 because it invests in company shares, which typically provide higher rewards but carry a higher level of risk than other investments, such as bonds.

The risk category isn't a target or guarantee and can change over time, but it might help you decide if a fund satisfies your appetite for risk and return.

Beyond the general risk of investing reflected by the risk category, there are a few specific risks most relevant to this fund:

Currency risk: as some of the investments held by the fund will be in currencies other than the British Pound, changes in currency exchange rates may impact the value of your investment.

Concentration risk: the fund invests in shares in keeping with an environmentally focused investment policy. This can mean that the fund experiences greater ups and downs in value compared to a fund investing in a larger number of shares and across more industry sectors.

Charges

There are charges associated with managing this fund.

The “Ongoing Charge” (shown to the right) is deducted directly from the unit price and paid to us, so it will reduce the return you receive.

There will also be transaction costs for buying and selling shares. These costs vary over the course of the year in line with market conditions and how much trading the fund does. They are also accounted for in the unit price, so the return/change in value you see is after these have been deducted.

We don't have an entry or exit charge when you buy or sell units in the fund.

For more information about charges, including when we may apply a ‘Dilution Levy’ such as on large deals, and the estimated costs, please refer to the fund’s Prospectus and also the annual report and accounts which will include details on the exact charges made over the previous financial year. This is available from our website – virginmoney.com/myinvestments.

One-off charges taken before or after you invest

Entry Charge	0%
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Exit Charge	0%
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This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

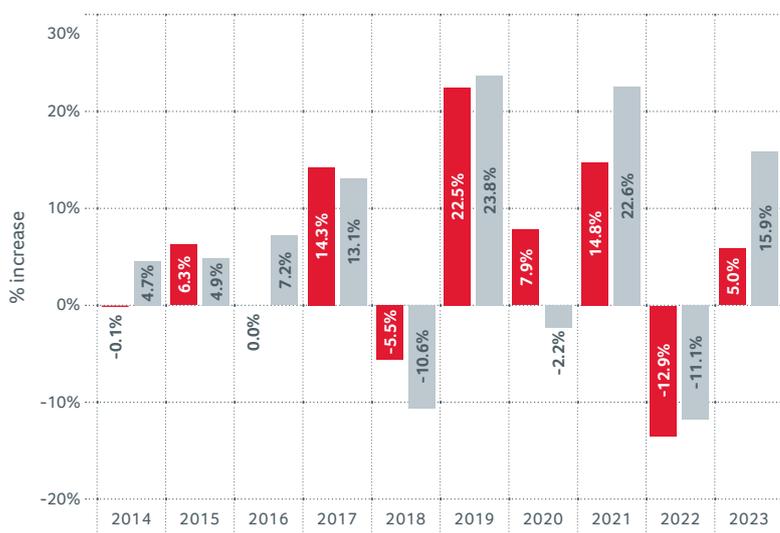
Charges taken from the fund over a year

Ongoing Charge	0.70%
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Charges taken from the fund under specific conditions

Performance Fee	0%
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Past Performance



Source: Lipper, bid to bid with net income reinvested.

■ Virgin Money Climate Change Fund
■ Benchmark¹

¹Current benchmark is MSCI AC World. For the benchmark before 26 July 2022 please see the Prospectus.

Past performance is not a reliable indicator of future results.

The fund and this share class was launched in January 2008.

The fund changed its investment strategy and benchmark on 26 July 2022. Performance shown up until that date relates to the previous strategy and benchmark.

The ongoing charge changed from 1.00% to 0.70% on 6 January 2024. The performance shown is based on the current annual charge, with adjustments made to previous years to reflect the current charging structure for this share class.

Past performance is calculated in GBP and is expressed as a percentage change of the fund's Net Asset Value at each year end.

Practical Information

Trustee: Citibank UK Limited.

Further Information:

Visit virginmoney.com/myinvestments for more details about the fund. This includes the Fund's Prospectus, unit price and latest financial report and accounts. All fund documentation is in English and free of charge.

Tax Legislation:

The fund is subject to UK tax law which may have an impact on your personal tax position. If you are at all unclear about your individual tax situation please speak to a Financial Adviser.

Remuneration:

Up-to-date details of the Manager's UCITS V Remuneration Policy, including details of the Remuneration Committee, are available at virginmoney.com/remuneration. A paper copy of that information will be made available free of charge from the Manager upon request.

Liability Statement:

Virgin Money Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

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The Virgin Money Climate Change Fund is authorised in the UK and regulated by the Financial Conduct Authority. Virgin Money Unit Trust Managers Limited is authorised in the UK and regulated by the Financial Conduct Authority. This Key Investor Information document is accurate as at February 2024.