



7IM AAP MODERATELY CAUTIOUS FUND

AS AT 31 JANUARY 2026

Investment objective

The fund aims to provide a return by way of income with some capital growth.

Investment strategy

The starting point for the Manager's investment process is identifying the best mix of asset classes to create a strategic asset allocation (SAA) customised for each 7IM risk profile. The SAA is then adapted to financial markets to enhance return and reduce volatility on a tactical basis using 7IM's tactical asset allocation process (TAA) making temporary and measured departures from the SAA. The fund's portfolio of assets is constructed predominantly with passive securities. By Asset Allocated Passive (AAP) we mean that we actively choose third party managers or securities for their own expertise in selecting particular assets, where their objective is to closely track a pre-determined index.

Fund performance



Key information

Fund manager	7IM – Investment Team
Launch date	28 March 2008
Fund size	£205.20m
Performance comparator benchmark	IA Mixed Investment 0-35%/20-60% Shares
Initial charge	0.00%
Yield	2.20%
Ex-dividend dates	01 March, 01 June, 01 September, 01 December
Distribution dates	30 April, 31 July, 31 October, 31 January†
Authorised corporate director	Seven Investment Management LLP
Base currency	Sterling
Domicile	United Kingdom
Regulatory structure	UK UCITS
Dealing settlement	12:00 GMT
Dealing frequency	Daily
OCF (includes AMC)†	0.66% (incl. 0.50% AMC)
MIFID II classification	Non-complex
Lump sum investment	From £1000
C Accumulation	
ISIN	GB00B2PB2168
SEDOL	B2PB216
C Income	
ISIN	GB00B2PB2051
SEDOL	B2PB205

Rolling performance to 31/01/2026	Last 6m (%)	1y (%)	3ys (%)	5ys (%)	Since Launch (%)
7IM AAP Moderately Cautious C Acc	5.34	7.42	14.65	10.43	78.68
Performance comparator benchmark	6.11	9.17	22.88	17.01	91.67
Discrete performance	Q4 2024 - Q4 2025 (%)	Q4 2023 - Q4 2024 (%)	Q4 2022 - Q4 2023 (%)	Q4 2021 - Q4 2022 (%)	Q4 2020 - Q4 2021 (%)
7IM AAP Moderately Cautious C Acc	9.25	2.89	4.00	-9.20	2.82
Performance comparator benchmark	10.18	6.07	6.81	-10.54	2.84

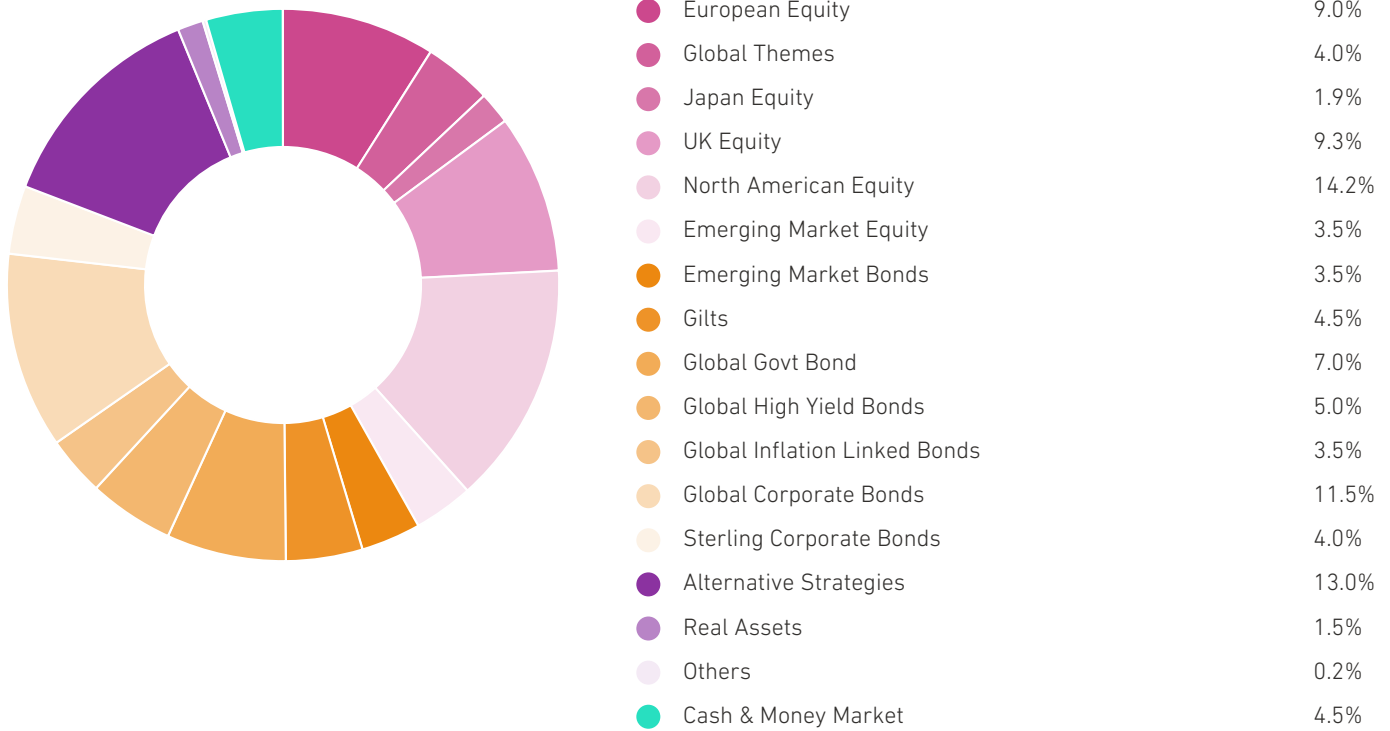
Past performance is not a reliable indicator of future results. 7IM funds are multi-asset and therefore the comparison with the IA Mixed Investment 0-35%/20-60% Shares is offered as a guide only. The performance comparator benchmark displayed is the IA Mixed Investment 0-35% Shares sector until 16 August 2022 and then from the 17 August 2022, the IA Mixed Investment 20-60% Shares sector.

Source: FE fundinfo

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Current asset allocation

The chart below shows the current target asset allocation to which the fund is being managed, based on the tactical views of the investment manager. Actual month-end holdings may differ slightly as a result of day-to-day portfolio activity/cash flows.



Fund ratings*

Defaqto



Dynamic Planner



EValue



RSMR



Defaqto Rating



Oxford Risk





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Top ten holdings

Holding weight (%)

iShares ESG Overseas Corporate Bond Index	11.6
HSBC European Index	9.2
HSBC GOVERNMENT BOND INDEX	6.0
UBS STERLING CORPORATE BOND INDEX	4.0
Global Sector Strategy Fund	4.0
Amundi S&P 500 II UCITS ETF	4.0
iShares US Equity ESG Index Fund	4.0
Amundi MSCI Emerging Markets II UCITS ETF	3.7
Xtrackers USD High Yield Bonds ETF	3.5
Legal & General UK 100 Index Trust	3.5
Total	53.5

Source: 7IM

Fund availability

The 7IM funds are available via the majority of the major wraps, platforms and life and pension wrappers. If you would like further information please call us on 020 7760 8777.

Important information

The specific details of the funds including investment policy, charges and the particular risks associated with the funds are explained in the Prospectus and Key Investor Information Documentation (KIIDs) – a link to these is available via the 7IM website (www.7im.co.uk).

‡ Please allow up to 10 working days after the Distribution Date for dividends to be processed and applied to individual client accounts.

† Ongoing Charges Figure includes 7IM Annual Management Charge. Source: KIIDs 06/10/2025. The OCF covers all features of running a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as custody, depository, legal, audit fees and any periodic charges of collective investment schemes, which are not borne within the AMC. The OCF excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking. The AMC is the annual costs of running and managing the Fund.

*7IM's funds are mapped against a selection of third party risk profiling tools to assist advisers as part of suitability assessments for clients. Such tools are however only one aspect of an adviser's suitability process and other such as the clients' investment term / horizon and knowledge and experience should also be considered. The methodology of third party risk profiling tools is not endorsed by 7IM and individual fund risk profiling scores may not correspond precisely to the risk indicators in the 7IM fund literature.