ACTIVE

BlackRock European Absolute Alpha Fund
Class D British Pound
UK Retail Funds

BlackRock

August 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2026. All other data as at 11-Sep-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The investment strategy of the Fund is deemed by the Manager to be capacity constrained and therefore, when the net asset value of the Fund reaches £900,000,000, units in the Fund will not be available to buy until further notice except at the discretion of the Manager (you will still be able to sell your units daily).
- The Fund aims to achieve positive absolute returns on your investment (i.e. an increase in the overall value of the Fund) over a period of 12 months regardless of market conditions. As such, the Fund will not be managed against any European equity index.
- The Fund will be managed with the aim of delivering absolute (more than zero) returns on a 12 month basis in any market conditions. However, an absolute return is not guaranteed over a 12 month or any period and the Fund may experience periods of negative return. The Fund's capital is at risk.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Comparator 1 : 3 month SONIA Compounded in Arrears + ISDA spread (GBP)

Asset Class : Equity

Fund Launch Date : 31-Mar-2009

Share Class Launch Date : 31-Mar-2009

Share Class Currency : GBP

Net Assets of Fund (M) : 87.72 GBP

Morningstar Category : Equity Market Neutral GBP

Domicile : United Kingdom

ISIN : GB00B4Y62W78

Use of Income : Accumulating

Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.75%

Ongoing Charge : 0.92%

Performance Fee : 20.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : -1.62x

Price to Earnings Ratio : 32.84x

3y Beta : 5.29

Standard Deviation (3y) : 6.20%

Number of Holdings : 119

PORTFOLIO MANAGER(S)

Tom Lemaigre

Please refer to the Glossary for more details.

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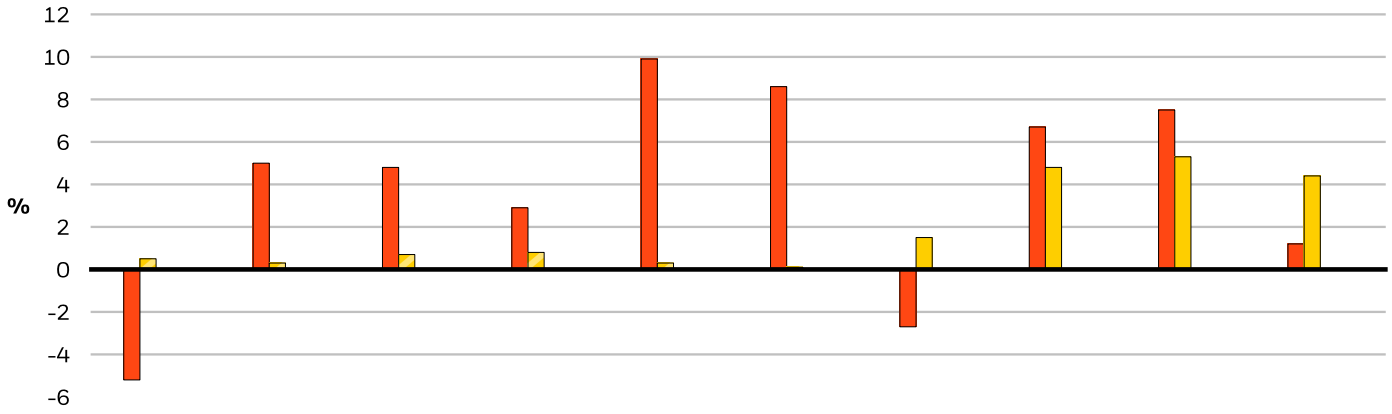
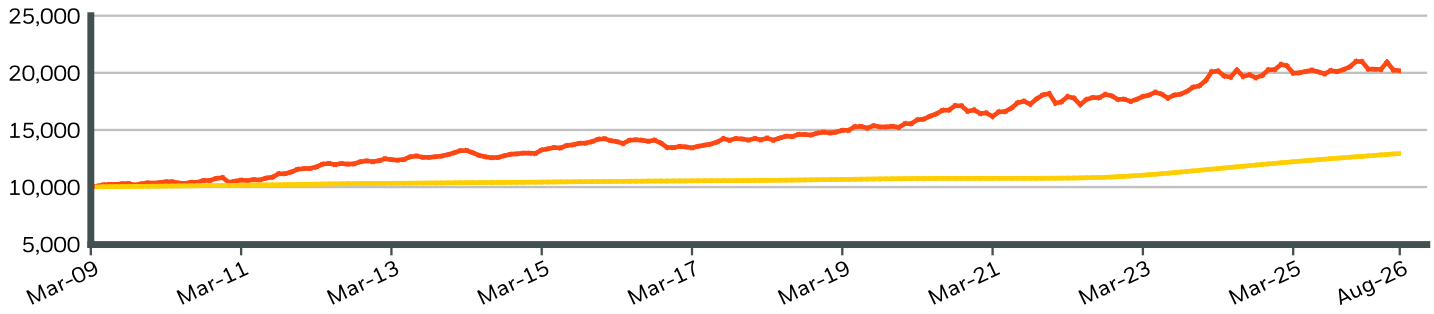
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-5.18	5.00	4.83	2.91	9.92	8.59	-2.74	6.68	7.53	1.19
Comparator 1	0.50	0.35	0.72	0.81	0.29	0.09	1.52	4.83	5.33	4.43

▨ During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.29	-0.54	-3.80	-1.67	1.34	3.81	2.88	4.12
Comparator 1	0.33	0.97	1.96	2.59	4.00	4.73	3.74	1.49

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BlackRock European Absolute Alpha Fund Class D British Pound

Comparator 1 (GBP) 3 month SONIA Compounded in Arrears + ISDA spread (GBP)

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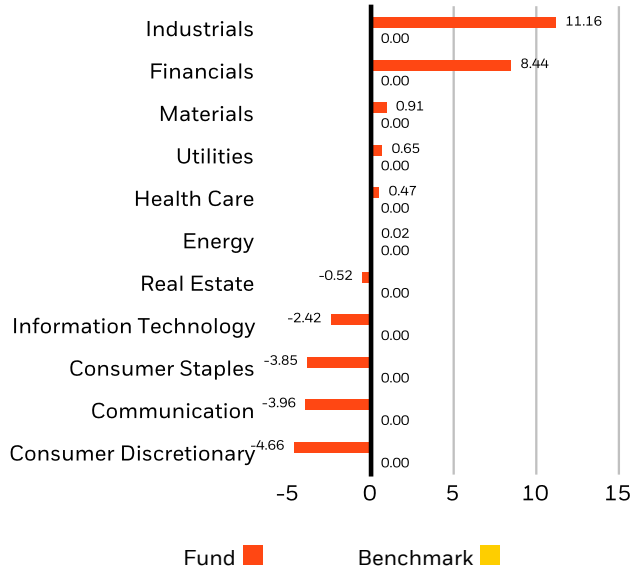
Top 10 Holdings

ASR NEDERLAND NV	2.51%
UNICREDIT SPA	2.04%
ABN AMRO BANK NV	1.84%
LLOYDS BANKING GROUP PLC	1.82%
NOVOZYMES A/S	1.79%
AIB GROUP PLC	1.73%
SAFRAN SA	1.69%
ASM INTERNATIONAL NV	1.52%
ROLLS-ROYCE HOLDINGS PLC	1.51%
DAIMLER TRUCK HOLDING AG	1.51%
Total of Portfolio	**17.96%**

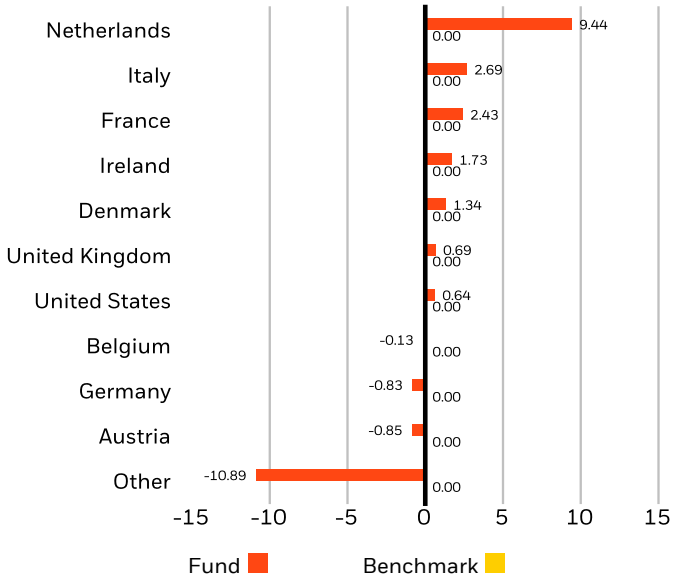
Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)

Exposure breakdowns data is unavailable at this time.

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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