

Fund managers



David Pringle



Malcolm McPartlin

Key facts

Fund launch	22 February 2010
Share class launch	22 February 2010
Sector	Investment Association Targeted Absolute Return
Comparator benchmark	Sterling Over Night Index Average (SONIA) 1 Month
Initial charge	0.00%
Annual charge	0.80%
Ongoing charge	0.93%
Minimum initial lump sum investment	GBP 500
Fund structure	UK domiciled OEIC
Investment manager	Aegon Asset Management UK plc
SEDOL	B4XS804
ISIN	GB00B4XS8040
Valuation point	12 noon (GMT)
Fund base currency	GBP
Fund size	GBP 27 million
Number of holdings	66
Exposure gross	91.98%
Exposure net	3.16%
Standard deviation*	3.14

Source: Aegon Asset Management UK.

Ongoing charge based on actual expenses for the year ending 31/12/2023. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

* Source: Aegon Asset Management UK, net return, annualised over 3 years, B GBP Acc shares.

Fund objective

The investment objective is to achieve a positive return over a 36 month period in all market conditions. By investing in the fund, capital is at risk. There is no guarantee that the fund will deliver positive returns over this, or any, time period.

Performance

Investors are invited to compare the fund's performance against the Sterling Over Night Index Average (SONIA) 1 Month. Comparison against this rate will allow investors to determine whether the fund has delivered total returns in excess of cash. SONIA gives an indication of what a cash investment could have provided.

The comparison should be performed over at least a 36-month period to provide the most appropriate comparison.

Past performance does not predict future returns.

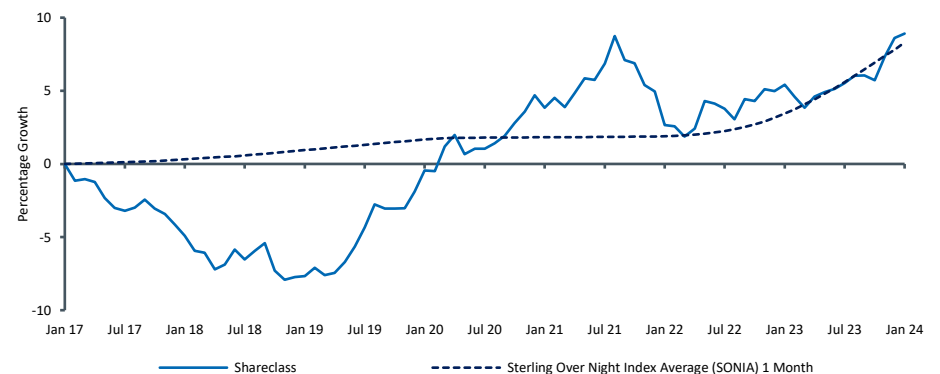
Performance (to 31 January 2024)

	1 month	3 months	6 months	Year to date	Since launch
Shareclass (%)	0.27	3.02	3.21	0.27	31.43
SONIA (%)	0.46	1.29	2.58	0.46	12.36

Cumulative performance (to 31 January 2024)

	1 year	3 years	5 years	7 years	10 years
Shareclass (%)	3.31	4.89	17.96	8.91	12.45
SONIA (%)	4.69	6.37	7.30	8.31	9.82

Cumulative seven year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Discrete year performance

The table below shows performance over rolling discrete 12-month periods. Past performance does not predict future returns.

	31/01/2024	31/01/2023	31/01/2022	31/01/2021	31/01/2020	31/01/2019	31/01/2018	31/01/2017	31/01/2016	31/01/2015
Shareclass (%)	3.31	2.69	-1.13	4.30	7.83	-2.89	-4.92	-2.90	2.38	3.85
SONIA (%)	4.69	1.53	0.07	0.15	0.72	0.62	0.32	0.39	0.51	0.50

Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Sector positioning (%)

	Long	Short	Gross	Net
Communication Services	3.1	-0.7	3.8	2.4
Consumer Discretionary	3.1	-3.6	6.7	-0.5
Consumer Staples	2.1	-8.4	10.5	-6.4
Energy	0.0	-3.5	3.5	-3.5
Financials	3.7	-11.7	15.4	-8.0
Health Care	8.0	-2.0	10.0	6.0
Industrials	15.8	-8.1	23.9	7.7
Information Technology	3.5	-1.2	4.7	2.2
Materials	7.1	-2.3	9.4	4.8
Real Estate	0.6	-1.8	2.4	-1.2
Utilities	0.6	-0.9	1.5	-0.2
Total	47.6	-44.4	92.0	3.2

Top 10 holdings (%)

GSK PLC CFD	2.5
TAYLOR WIMPEY PLC CFD	2.1
CRH PLC CFD	2.0
HOWDEN JOINERY GROUP PLC CFD	2.0
BARCLAYS PLC CFD	2.0
RS GROUP PLC CFD	1.7
ASTRAZENECA PLC CFD	1.7
CONVATEC GROUP PLC CFD	1.6
BALTIC CLASSIFIEDS GROUP-WI CFD	1.6
BYTES TECHNOLOGY GROUP PLC CFD	1.4
Total	18.6

Dealing

You can deal in shares from 08:30 to 17:30 hours UK time on any dealing day (except for, unless the ACD decides otherwise, the last working day before Christmas Day, bank holidays in England and Wales and other days at the ACD discretion). The fund is valued at 12:00 noon GMT (the valuation point) on each business day. Orders received before 12:00 noon will be based on the price calculated at that day's valuation point. Orders received after 12:00 noon will be based on the price calculated at the next valuation point.

Dealing desk enquiries: **0800 358 3009**

For further information on the fund, including legal documents and details of all available share classes:
<https://www.aegonam.com/funds>

Contacts



www.aegonam.com



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Risk factors

This fund is intended to be a medium term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Counterparty and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

While the investment objective of absolute return funds is to achieve a positive return in all market conditions, this is not guaranteed in any way.

Please note that performance for fixed income funds is shown net of charges and tax. Performance for equity and multi asset funds is shown net of charges but gross of tax.

Fund charges are deducted from income but will be deducted from capital where income is insufficient to cover charges.

This document is accurate at the time of writing and is subject to change without notification.

Please read the Key Investor Information, Supplementary Information Document and Application Form carefully. The Key Investor Information, Prospectus and accounts are available on our website www.aegonam.com or by calling our investor helpdesk on 0800 358 3009 or in writing from Asset Management UK plc, Sunderland, SR43 4BR.

All data is sourced to Aegon Asset Management UK plc unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice.

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Aegon Asset Management UK plc is authorised and regulated by the Financial Conduct Authority.

Performance comparator: Sterling Over Night Index Average (SONIA) 1 Month. Investors are invited to compare the Fund's performance against this index. Comparison against this rate will allow investors to determine whether the Fund has delivered total returns in excess of cash. SONIA gives an indication of what a cash investment could have provided. The comparison should be performed over at least a 36 month period to provide the most appropriate comparison.