

Aegon Absolute Return Bond Fund

A sub fund of Aegon Asset Management Investment Company (Ireland) plc
B GBP Acc

Factsheet as at 31 January 2024

Fund managers



Colin Finlayson



Rory Sandilands

Key facts

Fund launch	30 September 2011
Share class launch	30 September 2011
Sector	Lipper Global Absolute Return GBP Low
SFDR classification	Article 6
Reference index 1	SONIA GBP 3 Month
Initial charge	0.00%
Annual charge	0.30%
Ongoing charge	0.30%
Minimum initial lump sum investment	GBP 500,000
Fund structure	Ireland domiciled OEIC
Investment manager	Aegon Asset Management UK plc
SEDOL	B6SPX87
ISIN	IE00B6SPX874
Valuation point	12 noon GMT (1300 CET)
Fund base currency	GBP
Fund size	GBP 199 million
Number of holdings	145
Yield to worst†	5.65%
Modified duration	1.67
Sharpe ratio*	0.06
Standard deviation*	2.05

Source: Aegon Asset Management UK.

Ongoing charge based on actual expenses for the year ending 31/12/2023. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. Number of holdings represents physical holdings only.

* Source: Aegon Asset Management UK, net return, annualised over 3 years, B GBP Acc shares.

†Yield to worst is calculated at the portfolio level and reflects the most conservative annual yield measure on the current portfolio of bonds, assuming the issuers do not default on payments.

Fund objective

The investment objective is to generate positive absolute returns for investors over a rolling 3 year period, irrespective of market conditions, by investing in global debt instruments in any currency, ranging from AAA government bonds through to high yield and emerging market bonds. The fund may invest in all types of fixed and floating rate fixed income securities.

Performance

The fund aims to return SONIA GBP 3 Month +2-3% per annum net-of-fees over a rolling 3 year period.

Performance for the individual share class is shown against the reference index as detailed in the key facts table.

Past performance does not predict future returns.

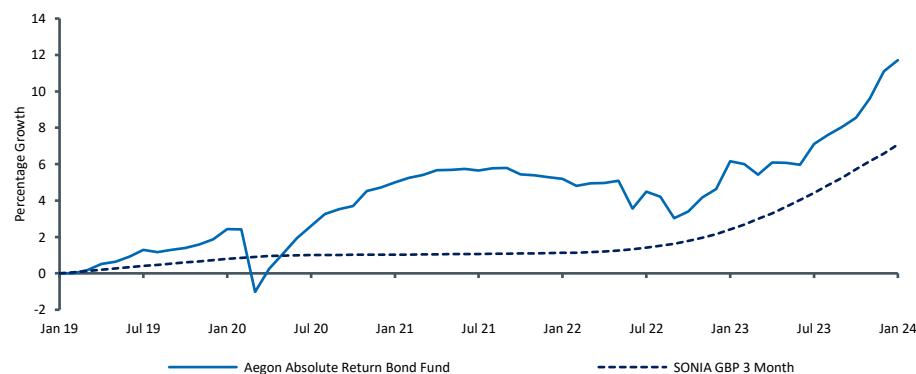
Performance (to 31 January 2024)

	1 month	3 months	6 months	Year to date	Since launch
Shareclass (%)	0.55	2.92	4.29	0.55	23.31
Index 1 (%)	0.46	1.29	2.54	0.46	11.88

Cumulative performance (to 31 January 2024)

	1 year	2 years	3 years	4 years	5 years
Shareclass (%)	5.23	6.20	6.39	9.06	11.71
Index 1 (%)	4.55	5.89	5.99	6.23	7.08

Cumulative five year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Ratings



Note: Awards and ratings are highlighted to demonstrate our investment capabilities. Past performance is not a guide to future returns.

Discrete year performance

The table below shows performance over rolling discrete 12-month periods. Past performance does not predict future returns.

	31/01/2024	31/01/2023	31/01/2022	31/01/2021	31/01/2020	31/01/2019	31/01/2018	31/01/2017	31/01/2016	31/01/2015
Shareclass (%)	5.23	0.92	0.18	2.52	2.43	-0.52	0.65	2.14	0.41	1.73
Index 1 (%)	4.55	1.28	0.10	0.23	0.80	0.76	0.37	0.48	0.58	0.55

Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Sector allocation (%)

ABS	1.5
Agencies	2.4
Financial Institutions	53.6
Industrial	26.9
Treasuries	3.1
Utility	6.4
Cash	6.1

Credit rating breakdown (%)

AA	0.5
A	16.3
BBB	57.3
BB	13.8
B	3.0
NR	3.1
Cash	6.1

Currency exposure (%)

	Post hedge	Pre hedge
GBP	98.3	50.1
USD	0.2	24.3
EUR	0.2	24.3
CAD	0.3	0.3
NOK	0.3	0.3
JPY	0.2	0.2
AUD	0.2	0.2
CHF	0.1	0.1
SEK	0.1	0.1
NZD	0.1	0.1
Total	100.0	100.0

Top 10 holdings (%)

BUONI POLIENNALI DEL TES 3.6% 29/09/2025 2Y	3.1
ELEMENT FLEET MANAGEME 6.271% 26/06/2026 144A	1.6
RAC BOND CO PLC 4.87% 06/05/2026 EMTN	1.6
SOCIETY OF LLOYD'S 4.75% 30/10/2024	1.4
CLOVERIE PLC (SWISS RE C VAR 11/09/2044	1.4
FORD MOTOR CREDIT CO L 4.535% 06/03/2025 EMTN	1.1
BP CAPITAL MARKETS PLC VAR 22/09/2169	1.1
LEGAL & GENERAL GROUP VAR 27/10/2045 EMTN	1.1
NATWEST GROUP PLC VAR 14/08/2030	1.1
COMMERZBANK AG VAR 17/01/2031 EMTN	1.1
Total	14.6

Maturity breakdown (%)

0 to 1 Year	25.3
1 to 3 Years	51.7
3 to 5 Years	5.4
5 to 7 Years	3.3
7 to 10 Years	1.2
10+ Years	7.1
Cash	6.1

Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The fund is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day. Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the fund, including legal documents and details of all available share classes:
<https://www.aegonam.com/funds>

Contacts



www.aegonam.com



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Risk factors

For Retail Investors. Capital is at risk.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Other Markets; Counterparty, Interest Rate and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

While the investment objective of absolute return funds is to achieve a positive return in all market conditions, this is not guaranteed in any way.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

This is a marketing communication. Please refer to the Prospectus of the UCITS and to the KIID before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

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