WS Guinness Asian Equity Income

Y - 31.08.2026

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	04.02.2021
Strategy launch	19.12.2013
Manager(s)	Edmund Harriss, Mark Hammonds, Valerie Huang
Fund size	£4.9m
Strategy size	£271.9m
Benchmark	MSCI AC Asia Pacific ex Japan TR
Historic yield	3,6% (Y GBP Inc)
Region	Asia
Morningstar Category	Asia-Pacific ex-Japan Equity Income
IA sector	Asia Pacific Excluding Japan
Base Currency	GBP
Structure	OEIC (UCITS)
Domicile	UK
ISA eligible	Yes
Reporting status	Approved
Pricing	Single-Swing
Valuation	1200 UK time
Year end	31 December
Custodian	BNY Mellon (Intl) Limited

Risks

The Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund only invests in the Asia region; it is therefore susceptible to the performance of that region, and can be volatile. Details on the risk factors are included in the Fund's documentation, available on the website www.waystone.com. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

FE fundinfo net of fees to 31.08.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF is 0.77%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Top 10 holdings	%
DBS Group Holdings	3.9
ICBC	3.4
Korean Reinsurance Co	3.4
China Construction Bank	3.2
Catcher Technology	3.0
Taiwan Semiconductor	3.0
NetEase	3.0
Novatek Microelectronics	2.9
Bank Rakyat	2.9
Nien Made Enterprise	2.9
Top 10 holdings	31.6
Number of holdings	36

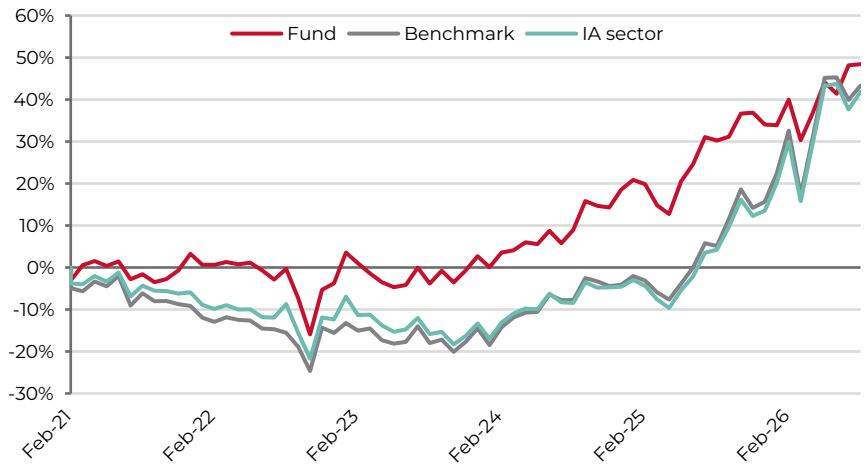
Country	%
China	30.6
Taiwan	20.1
Singapore	9.1
Hong Kong	8.5
USA	8.0
Australia	7.8
South Korea	3.4
Indonesia	2.9
India	2.8
Other	5.3
Cash	1.7
	100.0

Sector	%
Financials	33.1
Information Technology	25.2
Consumer Discretionary	15.9
Real Estate	7.9
Consumer Staples	5.3
Health Care	5.1
Communication Services	3.0
Utilities	2.8
Cash	1.7
	100.0

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	+0.2%	+10.7%	+14.0%	+54.3%	+50.8%	-
Benchmark (GBP)	+2.4%	+23.9%	+36.3%	+74.8%	+52.7%	-
IA sector (GBP)	+3.1%	+25.0%	+36.1%	+68.6%	+48.3%	-

Performance Since Launch (GBP)



WS Guinness Asian Equity Income

Continued

Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to dividend paying companies in the Asia Pacific region. These economies have developed and diversified due to factors including demographics, industrialisation, productivity gains and consumer spending. Value can be found in companies that have turned these themes into returns on capital above the cost of capital on a sustained basis.

Process

We look for companies that have sustained higher returns on invested capital which we believe are likely to persist and whose shares under-price the likely persistence of those returns on capital. Also we look for companies that can grow their dividends.

Portfolio

Conviction: typically equally weighted portfolio of 36 stocks, rebalanced periodically and managed on a one-in/one-out basis. Low turnover; minimum $500m market cap; no benchmark-driven constraints.

Investment Objective

An equity fund investing in companies in the Asia Pacific region or deriving at least 50% of their revenues from business activities in the region. The companies invested in will primarily pay dividends. The Fund is actively managed and uses the MSCI AC Asia Pacific Ex Japan Index as a comparator benchmark only. If you decide to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Ratings & Awards

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y GBP Acc	GBP	Acc	0.77%	0%	GB00BMFKG667	TBAEIYA LN
Y GBP Inc	GBP	Dist	0.77%	0%	GB00BMFKG774	TBAEIYI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

◂ Lower Risk		SRRI				Higher Risk ▸
1	2	3	4	**5**	6	7

Typically Lower Rewards — Typically Higher Rewards

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 5 because its volatility has been measured as above average.

Calendar Year Performance - Past performance does not predict future returns

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (GBP)	+13.1%	+15.5%	+6.7%	-6.8%	-	-	-	-	-	-
Benchmark (GBP)	+20.6%	+12.1%	+1.3%	-7.1%	-	-	-	-	-	-
IA sector (GBP)	+19.0%	+10.0%	-1.0%	-6.9%	-	-	-	-	-	-

Issued by Guinness Global Investors which is a trading name of Guinness Asset Management Limited which is authorised and regulated by the Financial Conduct Authority and registered as an investment adviser with the Securities and Exchange Commission ("SEC"). SEC registration does not imply a certain level of skill or training.

This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment nor does it constitute an offer for sale. Telephone calls will be recorded.

Documentation: The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), and the Application Form, is available in English from the website www.fundsolutions.net/uk/guinness-global-investors/ or from:-

Waystone Management (UK) Limited
PO Box 389
Darlington
DL1 9UF
General enquiries: 0345 922 0044 E-Mail: wtas-investorservices@waystone.com , Dealing: ordergroup@waystone.com
Waystone Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

Residency: This Fund is registered for distribution to the public in the UK but not in any other jurisdiction. In other countries or in circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

Structure & regulation The Fund is a sub-fund of WS Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Glossary of Terms: A glossary explaining key investment terms used in our marketing materials is available here: https://www.guinnessgi.com/glossary