30 APRIL 2026 | INSTITUTIONAL FACTSHEET

Barings Emerging Markets Debt Blended Total Return Fund

This is a marketing communication

OBJECTIVE AND INVESTMENT POLICY

Objective: To seek maximum total return, consistent with preservation of capital, through high income generation and, where appropriate, capital appreciation.

Investment Policy: The Fund invests at least 80% of its net assets in a diversified portfolio of fixed income instruments that are economically tied to or issued by issuers in emerging markets around the world. Emerging markets are regions of the world that are still developing their economies. The fixed income instruments in which the Fund invests may include corporate bonds and notes, sovereign issues, covered bonds, commercial paper and other income securities. Up to 20% of the Fund's net assets may be invested in convertible securities. The Fund will invest at least 50% of its Net Asset Value in assets which exhibit positive or improving environmental ("E") and/or social ("S") characteristics as represented by a proprietary aggregated ESG current state and outlook score. The Fund is also permitted to invest in mortgage-backed securities, asset-backed securities and unleveraged loan participation securities, other Funds, cash and cash-equivalent securities and money market instruments. The Fund may take currency exposure in respect of the entire portfolio to multiple currencies using cash and derivative products. The Fund will invest at least 50% of its Net Asset Value in assets which exhibit positive or improving environmental ("E") and/or social ("S") characteristics as represented by a proprietary average ESG current state and outlook score. The Fund may use derivative instruments for both investment and hedging purposes. The return on a derivative is linked to movements in an underlying instrument referenced by the derivative such as currency or interest rates. The base currency of the Fund is USD.

OVERALL MORNINGSTAR RATING

★★★★

FUND FACTS

Fund Size (USD M)
146.23

Inception Date
3 December 2014

Domicile
Ireland

Fund Type
UCITS Fund

Dealing Frequency
Daily

Investment Manager
Baring Asset Management Limited
Barings LLC

Currency Tranches
USD/EUR/AUD/GBP/CHF/SEK/JPY/SGD/CAD/NOK/DKK(accumulating and distributing)

Distribution Frequency
Quarterly

Base Currency
USD

SFDR Classification
Article 8

Portfolio Managers
Cem Karacadag
Natalia Krol

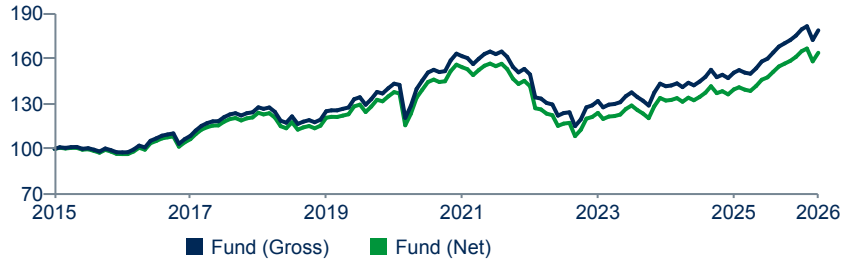
PERFORMANCE (%)

	1M	3M	6M	YTD	1Y	3Y (Ann)	5Y (Ann)	10Y (Ann)	SI^ (Ann)
Fund (Gross)	3.73	-0.41	5.06	2.01	19.23	11.25	2.26	5.74	5.22
Fund (Net)	3.65	-0.62	4.62	1.73	18.26	10.39	1.48	4.95	4.42
Benchmark	2.42	-0.04	2.75	1.16	11.06	8.59	2.57	3.65	3.33

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Fund (Gross)	-6.17	-15.86	11.22	2.57	19.15
Fund (Net)	-6.86	-16.48	10.40	1.80	18.21
Benchmark	-	-	-	-	14.05

PERFORMANCE CHART (%)*



PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. An investment entails a risk of loss. If you are investing in a different currency to the base currency of the fund, your returns may increase or decrease as a result of currency fluctuations. All data is as of 30/04/2026, unless otherwise stated. Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what an a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized.^SI - since inception.

* *This chart shows how an investment of USD 100 in the Fund on its inception date would have performed.*

KEY RISK

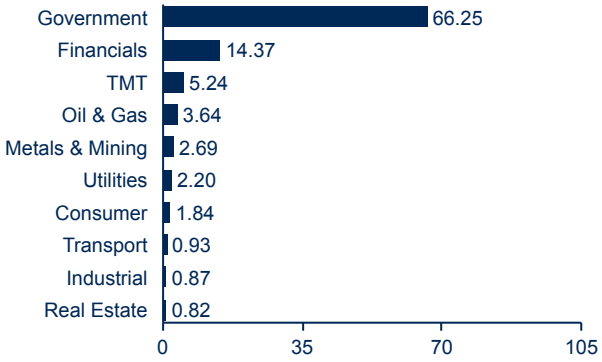
- Your capital is at risk.
- During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments, which could affect the Fund's ability to meet investors' redemption requests.
- Losses may occur if an organisation through which we buy an asset fails to meet its obligations.
- Fund investments in derivatives are sensitive to changes in the value of the underlying asset on which they are based and their use may result in losses greater than the amount originally invested. Fund investments in overseas assets may lose value due to movements in foreign exchange rates.
- Fund investments in debt securities are sensitive to changes in interest rates and are subject to risks that the issuer will not meet its payment obligations (i.e., default). Low rated (high yield) or equivalent unrated debt securities generally offer a higher return than higher rated debt securities, but are subject to greater risks that the issuer will default.
- Fund investments in emerging markets may be subject to more risk due to economic, political or structural challenges
- **Please refer to the Prospectus, Supplement and KIID for detailed information about the Fund or respective share class, including objective, investment policy and risks on Barings.com**

FUND STATISTICS[1]	FUND
Yield To Maturity (%) - Hedged	8.67
Yield to Worst - Hedged	8.49
Current Yield (%)	7.85
Effective Duration (yrs)	6.77
Spread Duration	5.45
Average Coupon	6.79
Average Credit Quality	BB+
Number of Issuers	113
Number Of Securities	147

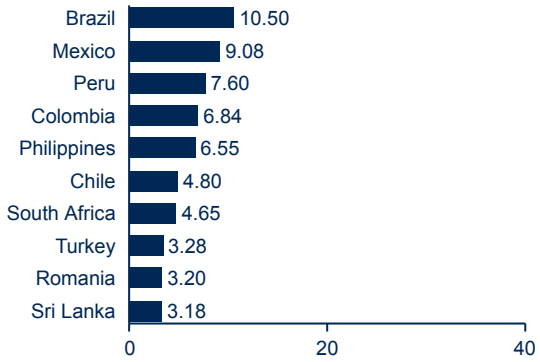
RISK MEASURES (3 YEARS)	FUND
Alpha (3Y Ann)	0.20
Tracking Error (3Y Ann %)	3.19
Beta (3Y Ann)	1.28
Sharpe Ratio (3Y Ann)	0.79
Upside Capture Ratio	1.26
Downside Capture Ratio	1.19
Standard Deviation (3Y Ann)	8.14

TOP 10 ISSUERS	FUND
Colombia Republic Of	4.70
Peru Republic Of	3.99
Sri Lanka Democratic Socialist Republic Of	3.18
Brazil Federative Republic Of Government	2.90
Mexico United Mexican States Government	2.52
South Africa Republic Of	2.13
Bahamas Commonwealth Of The Government	2.11
Albania Republic Of	1.94
Romania Republic Of	1.92
Hungary Government	1.87

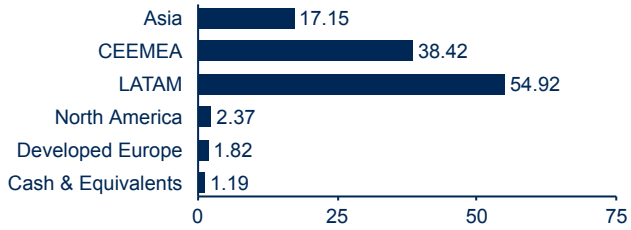
TOP 10 SECTOR ALLOCATION



TOP 10 COUNTRY ALLOCATION



REGIONAL ALLOCATION (%)



1. Where applicable, portfolio level yield metrics include the yield impact of FX hedging on non-base currency positions.

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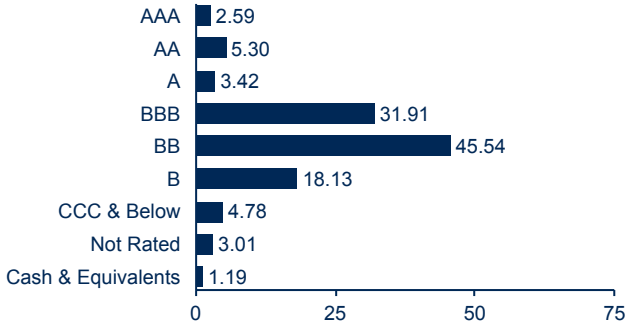
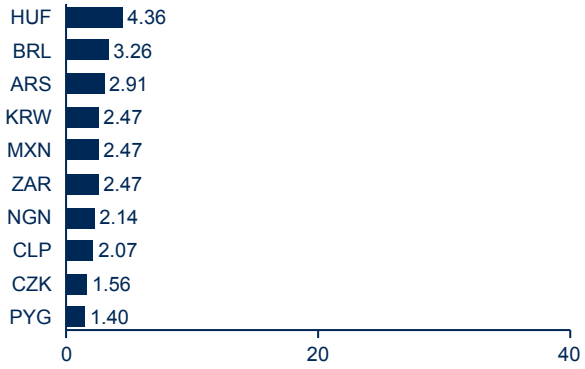
RATING ALLOCATION (%)



CURRENCY ALLOCATION[2]



2. Top 10 currency exposure.

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ENQUIRIES

BaringsGlobalInvestorRelations@barings.com

FEE & SUBSCRIPTION

Share Tranche	Commitment	Management Fee (p.a.)
Share Tranche B	≥$50M	0.55%
Share Tranche C	$10 – 50M	0.60%
Share Tranche I	$1 – 10M	0.65%
Share Tranche E	$100K (or equivalent)	1.20%

Annual Expenses capped at 20 bps per annum. Please refer to Prospectus for more information. Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final return you will get will depend on the exchange rates between the two currencies.

AVAILABLE TRANCHES

Name	ISIN	Bloomberg
A AUD Inc	IE00BKBFFY26	BEMAADH
A CHF Hedged Acc	IE00BSL72K94	BEMTACA
A EUR Hedged Acc	IE00BSL72C11	BEMTAEA
A EUR Hedged Inc	IE00BSL72D28	BEMDTAE
A GBP Hedged Acc	IE00BSL72H65	BAEDAGA
A GBP Hedged Inc	IE00BSL72J89	BEMDAGD
A NOK Hedged Acc	IE00BSL72X24	BCETANA
A USD Acc	IE00BSD9CV46	BCEMBTR
A USD Inc	IE00BSL72B04	BAEDBAD
C GBP Hedged Acc	IE00BSL73W81	BCEMTCB
C GBP Hedged Inc	IE00BSL73X98	BCEMCGD
C USD Acc	IE00BSL73P15	BCETCUA

Please refer to prospectus for additional information.

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Barings EM Debt Blnd Ttl Ret A USD Acc was rated against the following numbers of Global Emerging Markets Bond investments as of 30/04/2026 over the following time periods: 1475 investments in the last three years, 1297 investments in the last five years, and 619 investments in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for the Barings EM Debt Blnd Ttl Ret A USD Acc share class only; other classes may have different performance characteristics.

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