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abrdn Global Smaller Companies Fund

Institutional Acc

31 August 2026

Objective

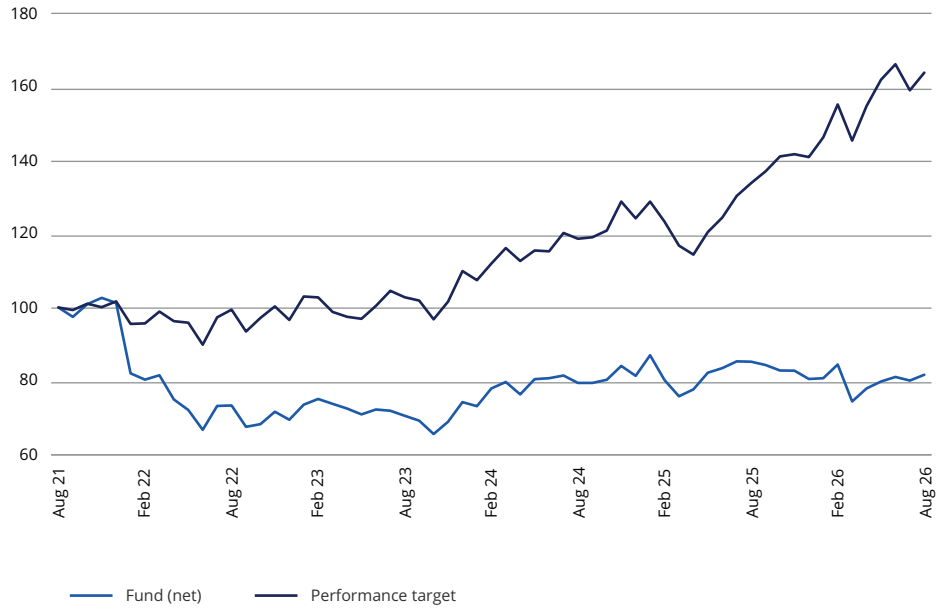
To generate growth over the long term (5 years or more) by investing in Global small-capitalisation equities (company shares).

Performance Target: To achieve a return in excess of the MSCI AC World Small Cap Index over rolling five year periods (after charges). There is no certainty or promise that the Performance Target will be achieved.
The MSCI AC World Small Cap Index (the "Index") is a representative index of world stock markets of smaller companies.

Portfolio securities

- The fund will invest at least 70% in equities of global smaller companies.
- Global smaller companies are defined as any company of a size similar to those in the Index.
- The fund may also invest in larger global companies.
- The fund may also invest in other funds (including those managed by Aberdeen Investments), cash and assets that can be turned into cash quickly.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (net) (%)	1.98	-3.30	1.44	-4.18	5.03	-3.97
Performance target (%)	3.02	5.59	16.32	22.49	16.86	10.40

Discrete annual returns - year to 31/8

	2026	2025	2024	2023	2022
Fund (net) (%)	-4.18	7.29	12.71	-3.86	-26.70
Performance target (%)	22.49	12.77	15.53	3.39	-0.60

Performance Data: Share Class Institutional Acc GBP.
Benchmark history: Performance target – MSCI AC World SmallCap from 02/06/2025. MSCI AC World SmallCap +3.00% from 19/01/2012 to 01/06/2025 Performance comparator – IA Global Equity Sector Average Portfolio constraining benchmark – MSCI AC World SmallCap
Source: Aberdeen (Fund & Benchmark) and Morningstar (Sector). Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.
On the 2nd June 2025, the fund's performance target changed from aiming to outperform the index by 3% before charges to aiming to achieve a return in excess of the index after charges."Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future returns and future returns are not guaranteed.

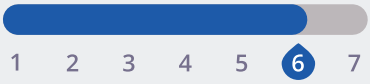
Key facts

Fund manager(s)	Kirsty Desson
Fund managers start date	25 February 2020
Fund launch date	19 January 2012
Share class launch date	19 January 2012
Authorised corporate director (ACD)	abrdn Fund Managers Limited
Fund size	£524.0m
Number of holdings	51
Performance target	MSCI AC World SmallCap
Portfolio constraining benchmark	MSCI AC World SmallCap
Performance comparator	IA Global Equity Sector Average
Fund historic yield[1]	0.44%
Distribution frequency	Annual
Entry charge (up to)[2]	0.00%
Annual management charge	0.85%
Ongoing charge figure[3]	0.94%
Minimum initial investment	GBP 5,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	B777SP3
ISIN	GB00B777SP34
Bloomberg	SLIGSIA LN
Citicode	0OB6
Domicile	United Kingdom

Risk and reward profile

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards



This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
(c) Smaller and Mid Cap Risk - The shares of small and mid-cap companies may be less liquid and more volatile than those of larger companies.

Investor Services
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Management process

- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and company level.
- Their primary focus is on company selection using the management team's quality, growth and momentum approach. It aims to identify companies that exhibit a range of high quality characteristics, have the ability to deliver sustained long term growth and are displaying positive growth in their earnings.
- Due to the active nature of the management process, the fund's performance profile may deviate significantly from that of the Index.
  Please note: The fund's ability to buy and sell small and mid-capitalisation shares and the associated costs can be affected during periods of market stress. In certain circumstances investors in the fund may not be able to sell their investment when they want to.

Top Ten Holdings

Encompass Health Corp	4.3
Wintrust Financial Corp	4.0
SharkNinja Inc	3.9
Gaztransport Et Technigaz SA	3.7
Caseys General Stores Inc	3.6
Merit Medical Systems Inc	3.2
Medpace Holdings Inc	3.0
ALS Ltd	3.0
Jones Lang LaSalle Inc	3.0
ExlService Holdings Inc	2.6
Assets in top ten holdings	**34.3**

Sector (%)

Industrials	28.0
Health Care	16.1
Consumer Discretionary	14.1
Financials	11.6
Information Technology	10.5
Consumer Staples	5.9
Energy	5.6
Materials	3.6
Other	4.0
Cash	0.6

Country (%)

United States of America	52.0
Japan	11.1
United Kingdom	5.7
Australia	4.0
France	3.7
India	3.5
Brazil	3.2
Taiwan, Republic of China	2.9
Other	13.4
Cash	0.6

Source : Aberdeen 31/08/2026

Figures may not always sum to 100 due to rounding.

(d) Emerging Markets Risk - The fund may invest in emerging markets, where political, economic, legal and regulatory systems are less developed. As a result, investing in emerging markets may involve higher volatility and a greater risk of loss than investing in developed markets. In particular, where the fund invests in Variable Interest Entity (VIE) structures to gain exposure to industries with foreign ownership restrictions or invests in Chinese assets via Stock Connect / Bond Connect, there are additional operational risks, which are outlined in the prospectus.

(e) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Risk stats

Alpha^	**-6.18**
Benchmark Volatility (SD)^	**13.42**
Beta^	**0.90**
Fund Volatility (SD)^	**14.38**
Information Ratio^	**-1.05**
R-Squared^	**0.70**
Sharpe Ratio^	**0.01**
Tracking Error^	**7.94**

Source : Aberdeen. ^ Three year annualised as at previous month end date.

Derivative usage

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Derivative usage in the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the fund so that in these instances, cash can be invested while maintaining the fund's existing allocations to equities.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeeninvestments.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Historic Yield as at 31/07/2026 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.
[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[3]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.85% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is a sub-fund of abrdn OEIC II, an authorised open-ended investment company (OEIC).
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