Allianz Global Investors

This is a marketing communication. Please refer to the prospectus of the fund and to the Key Investor Information Document before making any final investment decisions.

31/08/2026 | **MONTHLY REPORT** | **SHARE CLASS C (Acc) (GBP)**

Allianz UK Listed Opportunities Fund

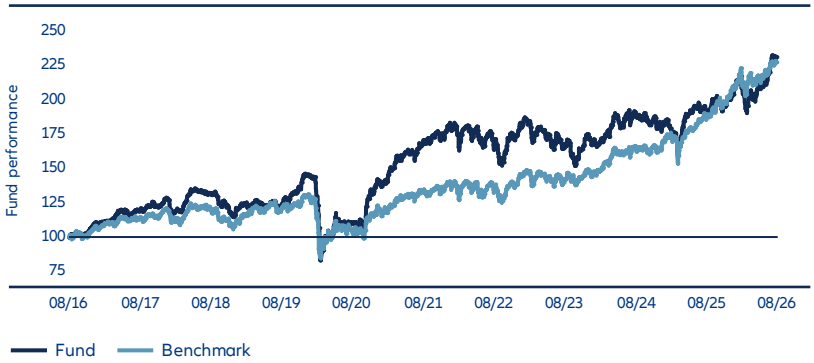
Investment team

Richard Knight
(since 01/09/2022)

Investment objective

The Fund aims to achieve capital growth by investing in all economic sectors of the UK. Please see the Key Investor Information Document for objectives and investment policy.

Performance (basis GBP, net of fees) [1]



Period (annual)	% Fund	% BM
31/08/16 - 31/08/17	19.65	14.33
31/08/17 - 31/08/18	10.19	4.68
31/08/18 - 31/08/19	-6.64	0.44
31/08/19 - 31/08/20	-10.36	-12.65
31/08/20 - 31/08/21	51.66	26.95
31/08/21 - 31/08/22	-0.54	1.01
31/08/22 - 31/08/23	0.37	5.23
31/08/23 - 31/08/24	14.09	16.98
31/08/24 - 31/08/25	0.75	12.58
31/08/25 - 31/08/26	19.82	21.30

Period	% Fund	% BM	% IA
1 month	2.60	0.69	1.07
3 months	9.91	5.13	5.71
6 months	6.43	2.00	3.52
1 year	19.82	21.30	16.04
3 years	37.74	59.75	44.32
3 years p.a.	11.26	16.90	13.01
5 years	37.51	69.81	-
5 years p.a.	6.58	11.17	6.06
10 years	130.09	126.35	-
10 years p.a.	8.69	8.51	-

In %	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	14.60	10.24	4.47	0.36	-2.00	28.74	-5.04	25.35	-7.64	15.52	20.29
Benchmark	11.94	24.02	9.47	7.92	0.34	18.32	-9.82	19.17	-9.47	13.10	16.75
IA Sector	10.40	15.27	7.87	7.31	-9.19	17.14	-6.17	22.37	-11.15	14.05	11.04

Past performance does not predict future returns.

RATINGS AND ACCREDITATION [2]

Morningstar™ Rating ★★★★

Category UK Small-Cap Equity

RISK INDICATOR [3]

1	2	3	**4**	5	6	7

Lower risk — Higher risk

FUND INFORMATION

Key facts	Details
Asset class	Equity
Benchmark [4]	FTSE All-Share Total Return (in GBP)
IA Sector	UK All Companies
Fund launch date	20/06/2002
Fund currency	GBP
Fund size	131.64 M GBP
Management company	Allianz Global Investors UK Ltd
Investment manager	Allianz Global Investors UK Ltd
Custodian bank	State Street Bank and Trust Company
Domicile	United Kingdom
Financial year end	31/08

Share class data	Details
Share class launch date	27/03/2014
Share class currency	GBP
Share class size	91.23 M GBP
Use of income	Accumulating
Dealing frequency	Daily
Minimum initial subscription	0.00 M GBP

Fees and purchase details	Details
Management fee (%) p.a.	0.75
Ongoing charges (%) [5]	0.83

Other details	Details
ISIN	GB00B8BB9445
Distribution countries	GB

Fund data	Values
Dividend yield (%)[6]	2.99
Active share (%)[7]	92.61
Number of holdings	53

Key figures	3Y	5Y
Alpha (%)[8]	-5.64	-4.59
Tracking error (%)[9]	8.50	7.29
Information ratio[10]	-0.66	-0.63
Volatility (%)[11]	13.57	13.60
Volatility benchmark (%)	-	13.60
Sharpe ratio[12]	0.50	0.21

Sector allocation (GICS)[13 14]

GICS sector	% Fund weight	% BM weight	Relative to benchmark	% Active weight
Consumer discretionary	29.14	6.81		22.33
Industrials	17.14	12.98		4.16
Financials	13.71	27.41		-13.70
Real estate	7.92	2.09		5.83
Health care	7.74	10.95		-3.21
Energy	7.36	9.84		-2.48
Technology	6.62	2.68		3.94
Basic materials	5.25	8.43		-3.18
Telecommunications	3.12	1.44		1.68
Others	2.01	17.37		-15.36

Country / location allocation[13]

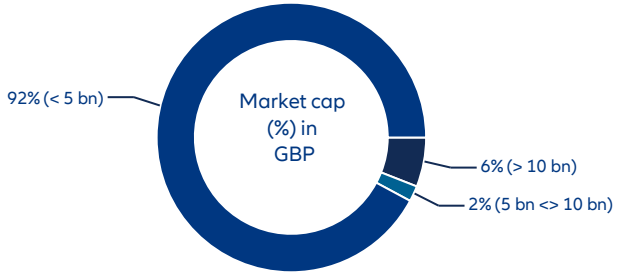
Country / location	% Fund weight	% BM weight	Relative to benchmark	% Active weight
United Kingdom	86.33	73.38		12.95
Mauritius	3.12	0.01		3.11
Vietnam	2.45	0.01		2.44
Lithuania	2.20	0.03		2.17
Spain	2.13	0.05		2.08
Germany	1.61	0.05		1.56
Bermuda	0.88	-		0.88
Guernsey	0.85	0.13		0.72
USA	0.43	12.11		-11.68
Others	0.00	9.87		-9.87

Top holdings [15]

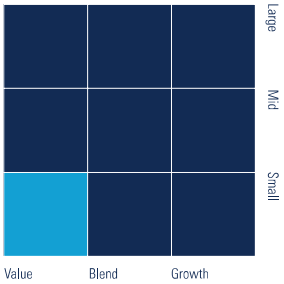
Holding	% Fund weight	% Active weight
ESSENTRA PLC	3.38	3.37
JET2 PLC	3.12	3.12
JD SPORTS FASHION PLC	3.11	3.04
CAPITAL LTD	3.08	3.07
GAMMA COMMUNICATIONS PLC	3.07	3.04

Holding	% Fund weight	% Active weight
GRAFTON GROUP PLC-UTS -CDI	2.96	2.90
SSP GROUP PLC	2.89	2.84
BREEDON GROUP PLC REG.SHARES GB00BM8NFJ84	2.87	2.84
HIKMA PHARMACEUTICALS PLC	2.74	2.66
HARBOUR ENERGY PLC	2.63	2.57

Market capitalization



Morningstar style box [16]



OPPORTUNITIES AND RISKS

Opportunities

- High return potential of stocks in the long run
- Investments specifically in the UK stock market
- Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Underperformance of the UK stock market possible
- Success of single security analysis and active management not guaranteed

Footnotes

1) The calculation is based on the net asset value per unit/share (front-end load in the first year of investment deducted) assuming distributions were reinvested. Calculation according to BVI method. The performance in this model calculation is based on an invested amount of EUR 1,000 and is adjusted for the following expenses: front-end load of 0.0% (invested amount reduced by EUR 0.00 on the date of the subscription) in the first year of investment. The management of the account may involve annual custodian fees, which will reduce the performance. Past performance does not predict future returns.These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): IDS GmbH.

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3) The Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The categorization of a product is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment

4) until 31/12/2022 FTSE UK Series All Share Total Return Gross (in GBP)

5) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.

6) The dividend yield is equivalent to expected dividend payments divided by the actual share price and is expressed as a percentage. (eDiv/share price), with eDiv = product of the last dividend payment and the number of expected dividend payments per year (for example, the expected dividend for a share with quarterly dividend payments is equivalent to the dividend paid for the past quarter times four). The dividend yield depends on both the dividend amount and the current share price, with both of these factors constantly changing. The dividend yield is only a transitory variable, which is based on the current dividend amount and the current share price. Therefore, it does not predict the future returns of an equity fund.

7) Measure of the proportion of fund assets that is invested differently from the benchmark.

8) Alpha is a measure of a portfolio's excess return relative to its expected return based on its risk level. It represents the value added (or subtracted) by a portfolio manager beyond what is explained by market movements.

9) Tracking error is the difference in actual performance between the portfolio and its corresponding benchmark. The tracking error can be also considered as an indicator of how actively a fund is managed and its corresponding risk level. It is measured as standard deviation of the portfolio's excess returns over the benchmark.

10) The Information Ratio (IR) is a measure of a portfolio manager's ability to generate excess returns relative to a benchmark, adjusted for risk.

11) Volatility measures the fluctuation range of the fund's performance over a specified period of time

12) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

13) This is for guidance only and not indicative of future allocation.

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Allianz Global Investors, August 2026