ACTIVE

BGF Multi-Theme Equity Fund

Class D2 British Pound

BlackRock Global Funds

BlackRock

August 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2026. All other data as at 10-Sep-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund seeks to achieve capital growth over the long term (at least five consecutive years) in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund is an actively managed fund of funds. The Fund will seek to achieve its investment objective by, in respect of at least 80% of its assets, obtaining exposure to equity securities (e.g. shares) indirectly, via its investment in other funds, including iShares Exchange Traded Funds and other funds managed by the BlackRock Group, including other funds within BlackRock Global Funds, on the terms set out in the prospectus, and by investing directly in equity securities and financial derivative instruments (FDIs) i.e. investments the prices of which are based on one or more underlying assets. The Fund may also invest in cash and money market instruments (MMIs).
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. The Investment Adviser (IA) also intends the Fund to deliver exposure to sustainable investments that is higher than the MSCI All Countries World Index (Index).

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investments in the technology securities are subject to absence or loss of intellectual property protections, rapid changes in technology, government regulation and competition.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in the new energy securities are subject to environmental or sustainability concerns, taxes, government regulation, price and supply fluctuations.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator 1 : MSCI All Country World Net TR Index - in GBP (GBP)

Comparator 2 : MSCI ACWI Mid Growth Index GBP

Asset Class : Equity

Fund Launch Date : 10-Jul-2020

Share Class Launch Date : 10-Jul-2020

Share Class Currency : GBP

Net Assets of Fund (M) : 115.99 USD

Morningstar Category : Global Flex-Cap Equity

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU2123743937

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0.55%

Ongoing Charge : 0.80%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.99x

Price to Earnings Ratio : 25.54x

3y Beta : 1.28

Standard Deviation (3y) : 14.81%

Number of Holdings : 20

PORTFOLIO MANAGER(S)

Rafael Iborra

Christopher Ellis Thomas

Yasmin Meissner

Please refer to the Glossary for more details.

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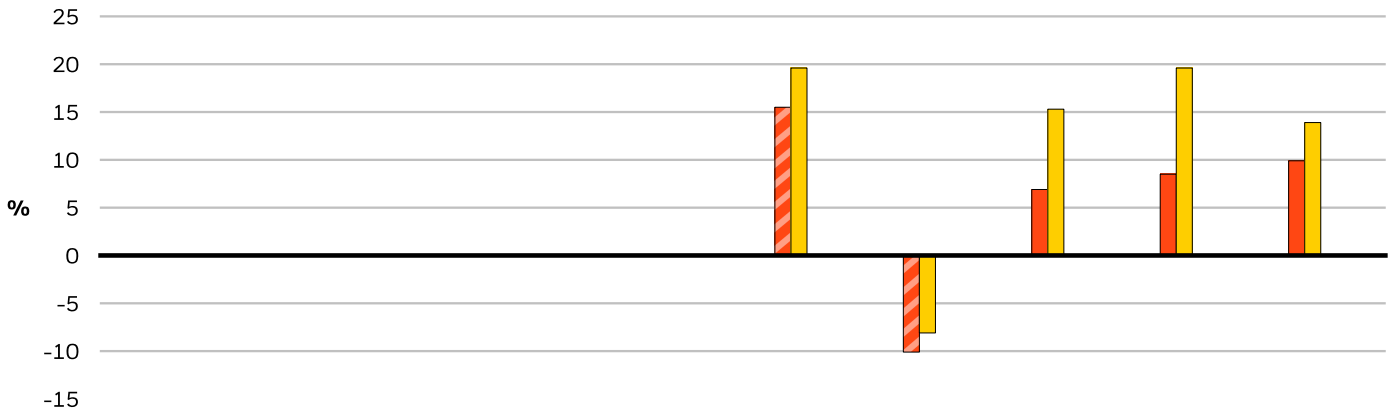
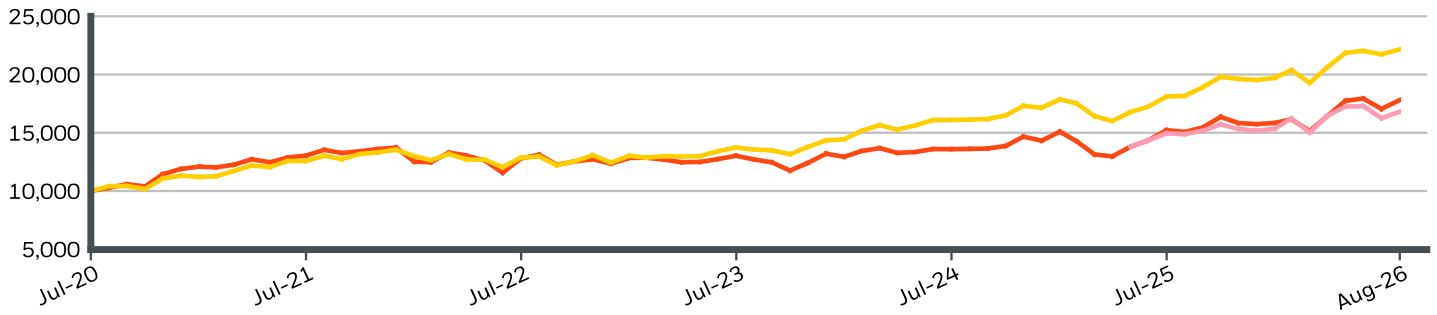
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-	15.47	-10.09	6.94	8.49	9.94
Comparator 1	-	-	-	-	-	19.63	-8.08	15.31	19.59	13.91
Comparator 2	-	-	-	-	-	-	-	-	-	-

▨ During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	4.43	0.35	10.21	13.12	18.13	11.91	5.65	9.92
Comparator 1	1.91	1.33	8.69	13.40	21.92	17.79	11.22	13.52
Comparator 2	3.39	-2.58	3.64	10.80	12.97	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (GBP) — BGF Multi-Theme Equity Fund Class D2 British Pound
- Comparator 1 (GBP) — MSCI All Country World Net TR Index - in GBP (GBP)
- Comparator 2 (GBP) — MSCI ACWI Mid Growth Index GBP

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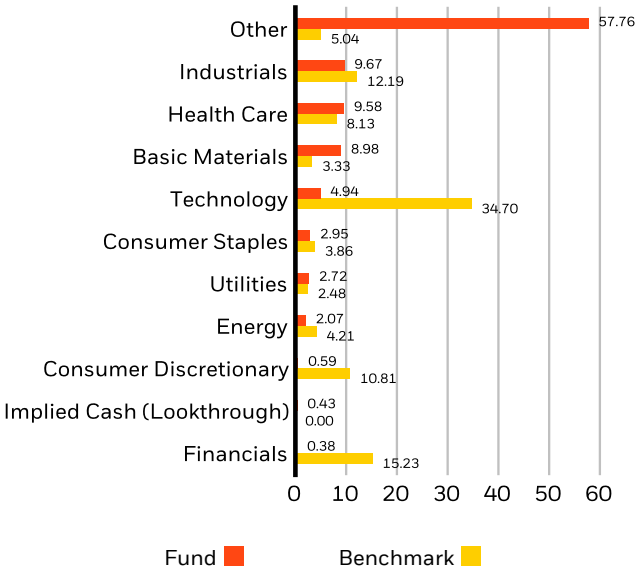
Top 10 Holdings

BLACKROCK GLOBAL FUNDS - NEW ENERGY FUND	9.64%
ISHARES HEALTHCARE INNOVATION UCITS ETF	9.61%
ISHARES AI INNOVATION ACTIVE USDHA	9.31%
ISHARES AI ADOPTERS & APPLIC USDHA ETF	8.15%
ISHARES GLOBAL AEROSPACE & DEFENCE	7.59%
BGF BROWN TO GREEN MATERIALS X2US	7.49%
ISHARES DIGITAL SECURITY UCITS ETF USD ACC	6.77%
ISHARES METAVERSE UCITS ETF	6.24%
ISHARES V PLC - ISHARES S&P COMMODITY PRODUCERS AGRIBUSINESS	5.02%
MTEF-EQ SLEEVE	4.97%
Total of Portfolio	**74.79%**

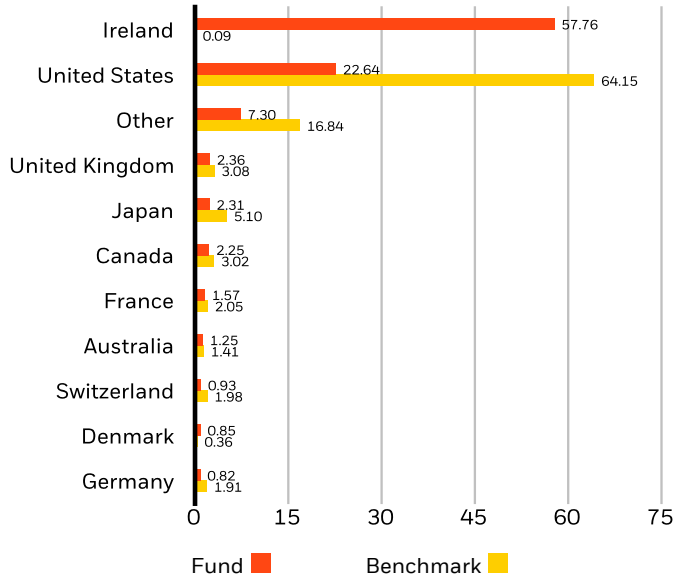
Holdings subject to change

SECTOR BREAKDOWN (%)



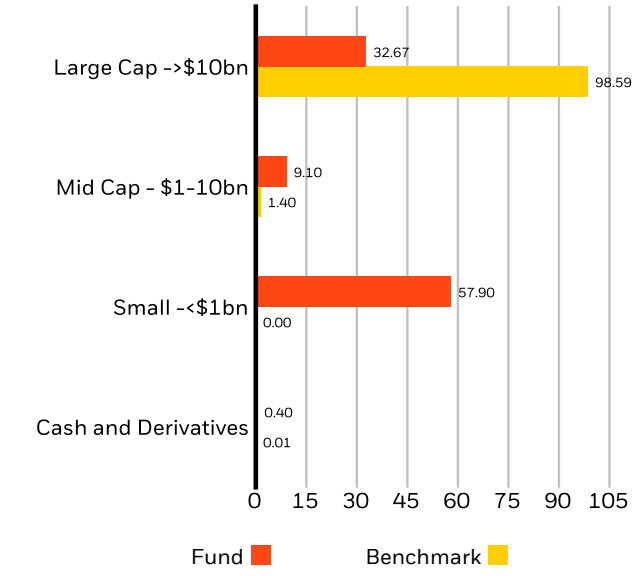
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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