WS Guinness Global Energy

I - 31.07.2026

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	21.04.2011
Strategy launch	31.12.1998
Manager(s)	Jonathan Waghorn, Will Riley, Tim Guinness
Fund size	£65.1m
Strategy size	£277.7m
Benchmark	MSCI World/Energy TR
Region	Global
Morningstar Category	Sector Equity Energy
IA sector	Commodity/Natural Resources
Base Currency	GBP
Structure	Unit Trust (UCITS)
Domicile	UK
ISA eligible	Yes
Reporting status	Approved
Pricing	Daily
Valuation	1200 UK time
Year end	31 July
Custodian	The Bank of New York Mellon (International) Limited

Risks

WS Guinness Global Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. The Fund should be viewed as a medium to long-term investment only. As the portfolio is concentrated, this has the potential to increase the volatility of performance. Details on the risk factors are included in the Fund's documentation, available on the website www.waystone.com. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Source: FE fundinfo net of fees to 31.07.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF is 0.77%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings.

Top 10 holdings	%
Valero Energy	5.3
Exxon Mobil	5.3
Chevron	4.7
TotalEnergies	4.7
BP	4.6
Shell	4.5
ConocoPhillips	4.2
Repsol SA	4.0
Suncor Energy	4.0
Canadian Natural Resources	3.9
Top 10 holdings	45.1
Number of holdings	29

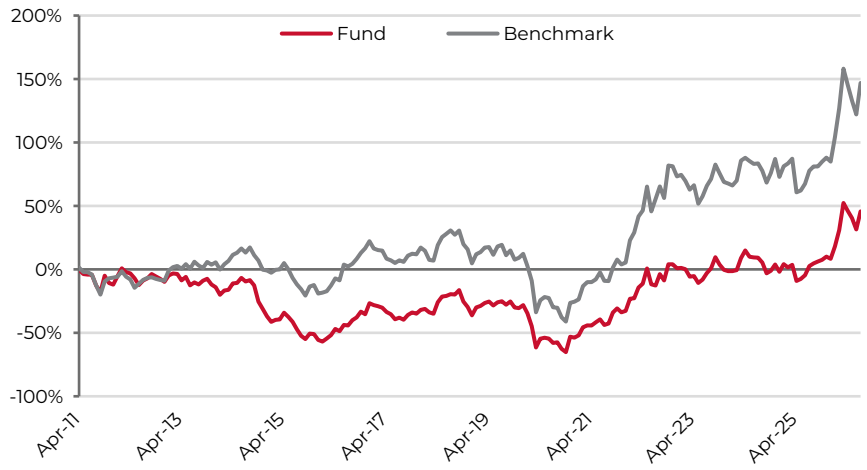
Country	%
USA	43.2
Canada	20.4
France	4.7
UK	4.6
Netherlands	4.5
Spain	4.0
China	3.5
Italy	3.4
Norway	3.4
Other	6.2
Cash	2.2
	100.0

Sector	%
Integrated Oil & Gas	55.7
Oil & Gas Exploration & Production	18.4
Oil & Gas Storage & Transportation	10.1
Oil & Gas Equipment & Services	8.4
Oil & Gas Refining & Marketing	5.3
Cash	2.2
	100.0

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	+10.8%	+34.5%	+42.0%	+50.1%	+159.2%	+161.0%
Benchmark (GBP)	+11.2%	+33.5%	+38.9%	+48.9%	+171.4%	+141.3%

Performance Since Launch (GBP)



WS Guinness Global Energy

Continued

Fund Profile

Aim

Long-term capital growth

Investment Case

Provides exposure to growth opportunities in energy equities. Global population growth, industrialisation and diminishing fossil fuel supplies, pushing energy prices higher, and creating a favourable environment for energy companies Energy equities can be a long-term hedge against inflation.

Process

50% top down, 50% bottom up. Value bias in bottom-up stock selection.

Portfolio

Equities of companies in the exploration, production or distribution of oil, gas and other energy sources. Concentrated portfolio of 30 positions. Majority of Fund invested in stocks over $1bn in size.

Investment Objective

An equity fund investing primarily in globally based companies principally engaged in the production, exploration or discovery, or distribution of energy derived from fossil fuels and the research and development of production of alternative energy sources.

If you decide to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund. The Fund was launched on 21.04.2011 as the Artemis Global Energy Fund and the investment adviser from launch until 31.07.2019 was Artemis Investment Management LLP. On 1st August 2019 Guinness Asset Management Limited became the investment manager of the Fund and the Fund was renamed the WS Guinness Global Energy Fund.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
I ACC GBP	GBP	Acc	0.77%	0%	GB00B56FW078	ARTGLEI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

◂ Lower Risk		SRRI				Higher Risk ▸
1	2	3	4	5	**6**	7

Typically Lower Rewards — Typically Higher Rewards

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

Calendar Year Performance - Past performance does not predict future returns

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (GBP)	+10.7%	-0.8%	-2.3%	+49.9%	+45.7%	-35.7%	+12.6%	-6.3%	-7.2%	+65.2%
Benchmark (GBP)	+5.5%	+4.5%	-3.2%	+64.4%	+41.4%	-33.6%	+7.1%	-10.6%	-4.1%	+51.0%

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Documentation: The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), and the Application Form, is available in English from the website www.fundsolutions.net/uk/guinness-global-investors/ or from:-

Waystone Management (UK) Limited
PO Box 389
Darlington
DL1 9UF
General enquiries: 0345 922 0044 E-Mail: wtas-investorservices@waystone.com , Dealing: ordergroup@waystone.com
Waystone Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

Residency: This Fund is registered for distribution to the public in the UK but not in any other jurisdiction. In other countries or in circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

Structure & regulation The Fund is an authorised Unit Trust, authorised by the Financial Conduct Authority.

Glossary of Terms: A glossary explaining key investment terms used in our marketing materials is available here: https://www.guinnessgi.com/glossary