BlackRock ICS Sterling Liquid Environmentally Aware Fund

Premier Dis British Pound

Institutional Cash Series

BlackRock

August 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2026. All other data as at 11-Sep-2026.

FOR PROFESSIONAL CLIENTS, QUALIFIED CLIENTS AND QUALIFIED INVESTORS ONLY. 'Investors should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund is a “Short Term Variable NAV Money Market Fund” as defined by the EU Money Markets Funds Regulations. The Fund aims to provide a return in line with money market rates. This aim is consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed. The Fund will do this by maintaining a portfolio of High Credit Quality fixed income securities (such as bonds) and money market instruments (MMIs) (i.e. debt securities with short term maturities) and in cash. The Investment Manager will, in addition to the investment objective set out above, and subject always to investing in such assets as required for the Fund to meet its investment objective, take into account environmental and other characteristics when selecting the Fund’s investments, as a non financial objective as set out in the Fund’s prospectus. Details of the current credit ratings (if any) attributed to the Fund are available from www.blackrock.com/cash.

Synthetic Risk & Reward Indicator (SRRI)

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

KEY RISKS:

A Money Market Fund (MMF) is not a guaranteed investment vehicle. An investment in MMFs is different from an investment in deposits; the principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share. Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Capital at Risk: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

Comparator 1 : SONIA Overnight (GBP)

Umbrella : Institutional Cash Series

Fund Type : Short-Term Variable NAV

Share Class Launch Date : 22-Jul-2019

Share Class Currency : GBP

Net Assets of Fund (M) : 7,577.76 GBP

Domicile : Ireland

ISIN : IE00BK8M8M59

Use of Income : Distributing

Fiscal Year End : 30-Sept

Minimum Initial Investment : 500,000,000 GBP

Ongoing Charge : 0.10%

Moody's Fund Rating : Aaa-mf

S&P Fund Rating : NR

Fitch Rating : NR

DEALING INFORMATION

Trading Deadline : 1:00 PM (IST)

Settlement : Trade Date

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Daily Maturing Asset : 45.76%

Weekly Maturing Asset : 63.04%

Weighted Average Maturity : 46 days

Weighted Average Life : 54 days

SFDR Classification - Article 8 : products that promote environmental or social characteristics and promote good governance practices.
The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Sterling Overnight Index Average Rate (SONIA) should be used by investors to compare the performance of the Fund. On the 26 November 2021, the benchmark changed to Sterling Overnight Index Average Rate (SONIA). Prior to the change, the Fund benchmark was GBP Overnight LIBID Index.

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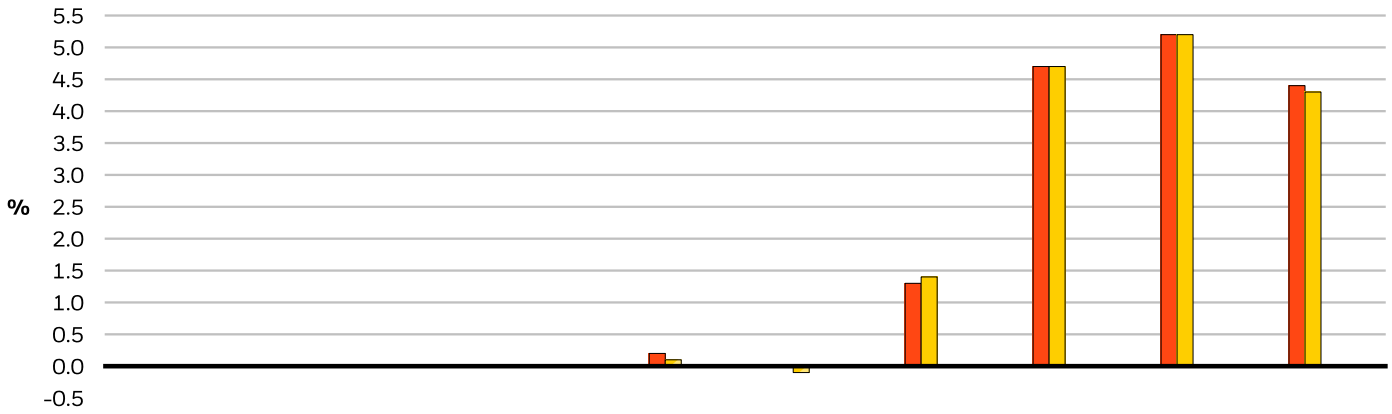
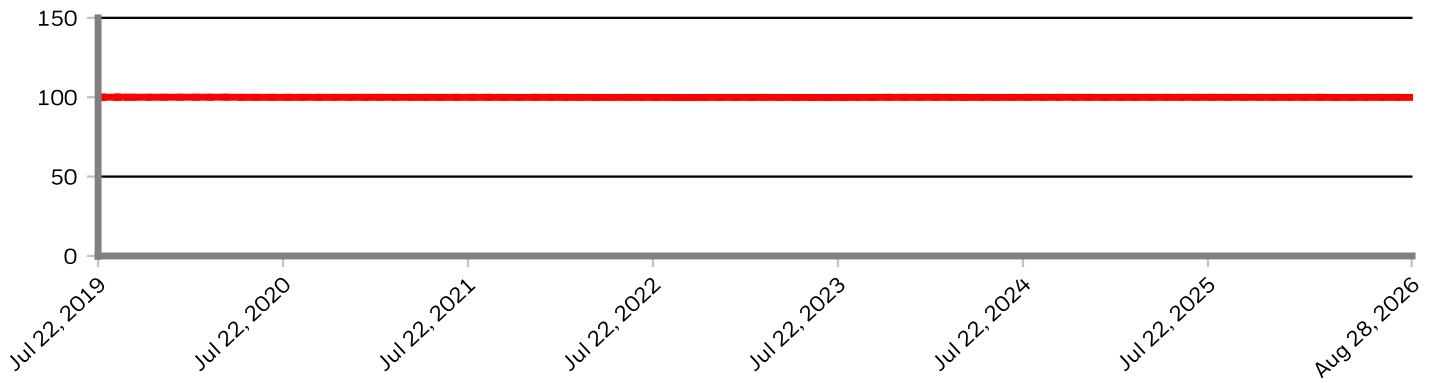
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	-	0.23	0.01	1.33	4.70	5.24	4.37
Comparator 1	-	-	-	-	0.06	-0.07	1.40	4.71	5.20	4.31

▨ During this period performance was achieved under circumstances that no longer apply.

HISTORICAL NAV



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)	
	1m	3m	6m	YTD	1y	3y	5y
Share Class	0.33	0.97	1.94	2.57	3.95	4.66	3.63
Comparator 1	0.32	0.94	1.90	2.51	3.87	4.61	3.61

The NAV chart shows the share class level mark-to-market NAV for the period shown. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Source: BlackRock and Bloomberg. The NAV chart shows the historical share class level transactional NAV for the period shown. Performance is shown after deduction of on going charges/ any entry/exit charges are excluded from the calculation. The income of the fund is reinvested as part of the calculation of the NAV.

Share Class (GBP) BlackRock ICS Sterling Liquid Environmentally Aware Fund Premier Dis British Pound

Comparator 1 (GBP) SONIA Overnight (GBP)

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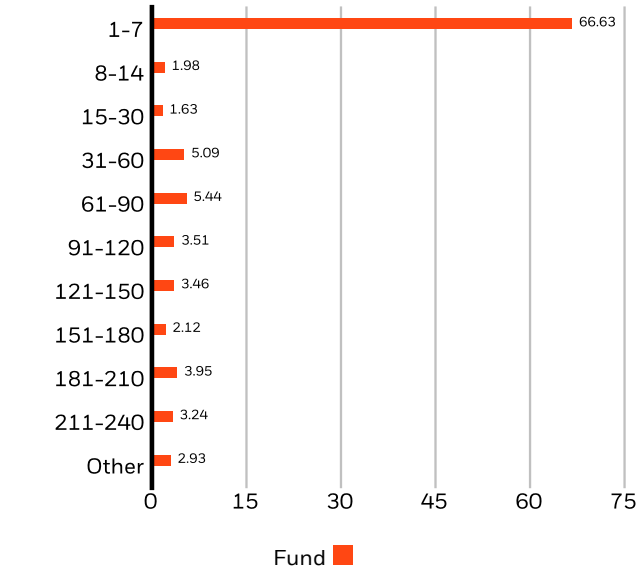
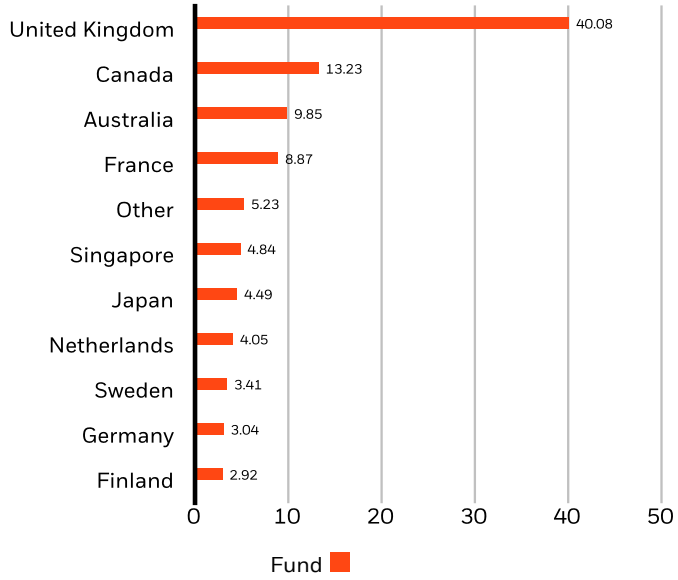
MATURITY BREAKDOWN (%)

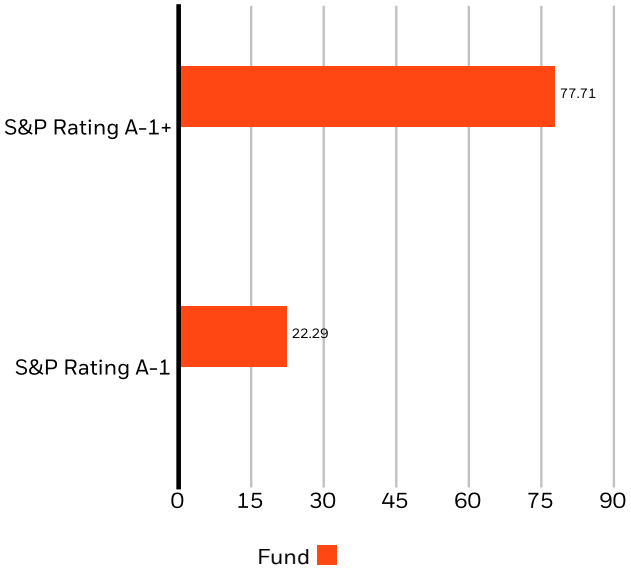


Allocations are subject to change. **Source:** BlackRock

GEOGRAPHIC BREAKDOWN (%)



CREDIT RATINGS (%)



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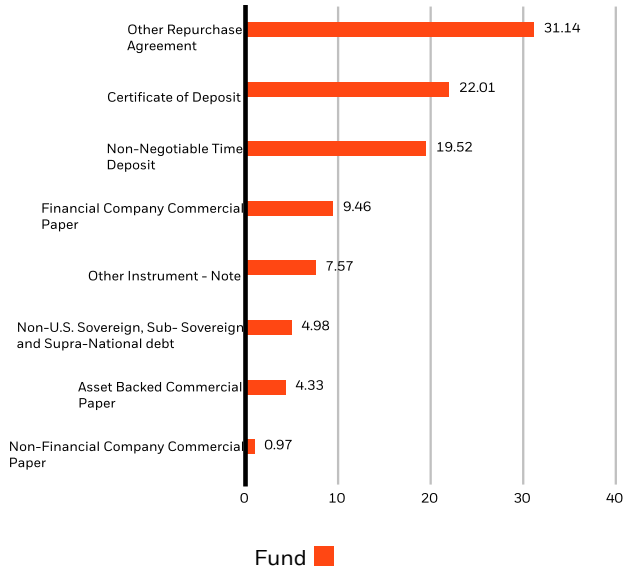
SECTOR BREAKDOWN (%)



Sector exposure is calculated by aggregating the percent par of individual securities in the portfolio by security type. BlackRock uses a proprietary process to determine the security type of individual securities, by conducting a thorough analysis of the issuer/obligor, including but not limited to any support providers or enhancers. The values reported include cash, accrued income, and/or payables/receivables which may result in negative weightings from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds). Allocations are subject to change

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GLOSSARY

Daily Maturing Asset: Are presented as a percentage of the fund's total assets on the date stated

Weighted Average Life: Measurement of a fund's sensitivity to a deteriorating credit environment; potential credit spread changes or tightening liquidity conditions. The WAL calculation is based on a security's stated final maturity date or, when relevant, the date of the demand feature when the fund may receive payment of principal and interest.

Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity

Weekly Maturing Asset: The average of the weekly determinations of the difference between the total assets of the Fund attributable to an Allocated Sleeve and the total liabilities of the Fund attributable to such Allocated Sleeve, determined at the close of the last business day of each week.

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Institutional Liquidity Funds (or ILF)

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