Allianz Global Investors

This is a marketing communication. Please refer to the prospectus of the fund and to the Key Investor Information Document before making any final investment decisions.

31/08/2026 | **MONTHLY REPORT** | **SHARE CLASS C (Acc) (GBP)**

Allianz Emerging Markets Equity Fund

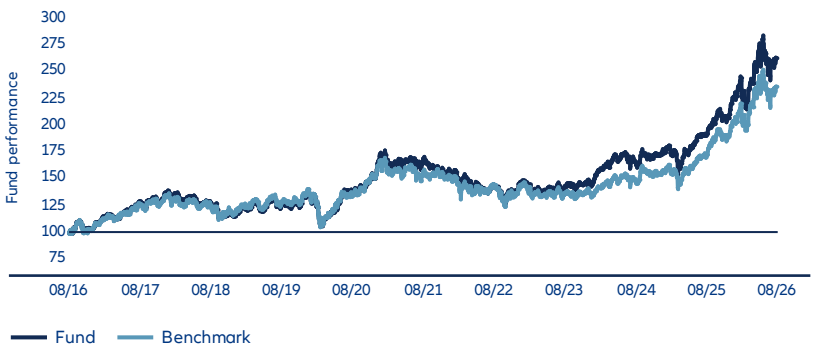
Investment team

Florian Mayer
(since 31/03/2023)

Investment objective

The Fund aims to achieve capital growth in the long term by investing mainly in the equity markets of countries which are represented in the MSCI Emerging Markets Index (each an "Emerging Market Country" and together "Emerging Market Countries"). Up to 20% of the Fund's assets may be invested outside Emerging Market Countries including developed economies and / or other emerging markets. Please see the Key Investor Information Document for objectives and investment policy.

Performance (basis GBP, net of fees) [1]



Period (annual)	% Fund	% BM
31/08/16 - 31/08/17	28.34	26.57
31/08/17 - 31/08/18	-1.48	-1.53
31/08/18 - 31/08/19	-1.97	2.07
31/08/19 - 31/08/20	11.32	4.13
31/08/20 - 31/08/21	21.56	17.84
31/08/21 - 31/08/22	-13.88	-7.51
31/08/22 - 31/08/23	-2.39	-7.02
31/08/23 - 31/08/24	17.15	10.95
31/08/24 - 31/08/25	14.79	13.62
31/08/25 - 31/08/26	37.74	38.76

Period	% Fund	% BM	% IA
1 month	1.74	2.60	4.75
3 months	-2.54	-1.79	-1.75
6 months	7.52	7.15	7.06
1 year	37.74	38.76	36.47
3 years	85.23	74.92	68.02
3 years p.a.	22.81	20.49	18.88
5 years	55.71	50.41	-
5 years p.a.	9.26	8.51	7.36
10 years	161.17	134.79	-
10 years p.a.	10.08	8.91	-

In %	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	24.99	22.37	15.31	7.29	-11.37	1.47	16.38	14.73	-12.47	27.25	36.21
Benchmark	23.10	24.37	9.43	3.63	-10.02	-1.64	14.65	13.86	-9.27	25.40	41.66
IA Sector	22.91	21.82	8.26	4.11	-12.27	-0.35	13.56	15.72	-11.53	24.52	31.62

Past performance does not predict future returns.

RATINGS AND ACCREDITATION [2]

Morningstar™ Rating ★★★★

Category Global Emerging Markets Equity

RISK INDICATOR [3]

1	2	3	**4**	5	6	7

Lower risk — Higher risk

FUND INFORMATION

Key facts	Details
Asset class	Equity
Benchmark [4]	MSCI Emerging Markets Total Return Net (in GBP)
IA Sector	Global Emerging Markets
Fund launch date	22/02/2006
Fund currency	GBP
Fund size	171.18 M GBP
Management company	Allianz Global Investors UK Ltd
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank and Trust Company
Domicile	United Kingdom
Financial year end	30/04

Share class data	Details
Share class launch date	22/02/2006
Share class currency	GBP
Share class size	156.80 M GBP
Use of income	Accumulating
Dealing frequency	Daily
Minimum initial subscription	0.00 M GBP

Fees and purchase details	Details
Management fee (%) p.a.	0.88
Ongoing charges (%) [5]	1.02

Other details	Details
ISIN	GB00B0WDH832
Bloomberg	RCMBSCA LN
Distribution countries	GB

Fund data	Values
Dividend yield (%)[6]	2.60
Active share (%)[7]	56.30
Number of holdings	221

Key figures	3Y	5Y
Alpha (%)[8]	2.32	0.75
Tracking error (%)[9]	4.33	4.46
Information ratio[10]	0.54	0.17
Volatility (%)[11]	15.82	15.50
Volatility benchmark (%)	-	15.50
Sharpe ratio[12]	1.16	0.36

Sector allocation (GICS)[13 14]

GICS sector	% Fund weight	% BM weight	Relative to benchmark	% Active weight
Information technology	43.59	41.56		2.03
Financials	17.75	19.71		-1.96
Industrials	8.01	6.54		1.47
Consumer discretionary	6.67	8.02		-1.35
Communication services	6.57	6.13		0.44
Materials	5.97	6.30		-0.33
Energy	3.74	3.44		0.30
Consumer staples	3.17	2.73		0.44
Health care	2.03	2.72		-0.69
Real estate	1.70	0.99		0.71
Utilities	0.79	1.86		-1.07

Country / location allocation[13]

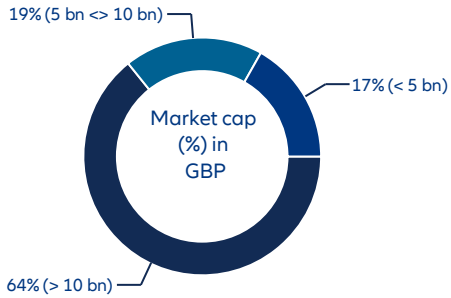
Country / location	% Fund weight	% BM weight	Relative to benchmark	% Active weight
Taiwan	26.08	27.39		-1.31
People's Republic of China	22.79	20.35		2.44
South Korea	21.92	20.84		1.08
India	9.00	11.25		-2.25
South Africa	3.35	2.70		0.65
Brazil	3.20	3.88		-0.68
Thailand	2.43	0.94		1.49
Türkiye	1.36	0.39		0.97
Hungary	1.34	0.35		0.99
Others	8.52	11.99		-3.47

Top holdings [15]

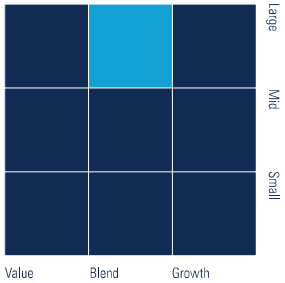
Holding	% Fund weight	% Active weight
TAIWAN SEMICONDUCTOR MANUFAC	9.72	-5.42
SAMSUNG ELECTRONICS CO LTD	6.90	-0.30
SK HYNIX INC	5.80	0.32
TENCENT HOLDINGS LTD	2.13	-0.75
SAMSUNG ELECTRONICS-PREF PREFERRED	1.65	0.76

Holding	% Fund weight	% Active weight
MEDIATEK INC	1.62	0.17
CHINA CONSTRUCTION BANK-H	1.59	0.76
HON HAI PRECISION INDUSTRY	1.55	0.77
ALIBABA GROUP HOLDING LIMITED	1.28	-0.70
IND & COMM BK OF CHINA-H	1.20	0.69

Market capitalization



Morningstar style box [16]



OPPORTUNITIES AND RISKS

Opportunities

- High return potential of stocks in the long run
- Investments specifically in the emerging stock markets
- Particular potential of investments in developing countries
- Currency gains against investor currency possible

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Underperformance of the emerging stock markets possible
- Investments in developing countries subject to high risk of volatility and losses
- Currency losses against investor currency possible

Footnotes

1) The calculation is based on the net asset value per unit/share (front-end load in the first year of investment deducted) assuming distributions were reinvested. Calculation according to BVI method. The performance in this model calculation is based on an invested amount of EUR 1,000 and is adjusted for the following expenses: front-end load of 0.0% (invested amount reduced by EUR 0.00 on the date of the subscription) in the first year of investment. The management of the account may involve annual custodian fees, which will reduce the performance. Past performance does not predict future returns.These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): IDS GmbH.

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3) The Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The categorization of a product is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment

4) until 25/05/2016 25% MSCI BRAZIL NETR GBP TOTAL RETURN (NET), 25% MSCI CHINA NETR GBP TOTAL RETURN (NET), 25% MSCI INDIA NETR GBP TOTAL RETURN (NET), 25% MSCI RUSSIA NETR GBP TOTAL RETURN (NET) REBASED LAST BUSINESS DAY OF YEAR IN GBP

5) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.

6) The dividend yield is equivalent to expected dividend payments divided by the actual share price and is expressed as a percentage. (eDiv/share price), with eDiv = product of the last dividend payment and the number of expected dividend payments per year (for example, the expected dividend for a share with quarterly dividend payments is equivalent to the dividend paid for the past quarter times four). The dividend yield depends on both the dividend amount and the current share price, with both of these factors constantly changing. The dividend yield is only a transitory variable, which is based on the current dividend amount and the current share price. Therefore, it does not predict the future returns of an equity fund.

7) Measure of the proportion of fund assets that is invested differently from the benchmark.

8) Alpha is a measure of a portfolio's excess return relative to its expected return based on its risk level. It represents the value added (or subtracted) by a portfolio manager beyond what is explained by market movements.

9) Tracking error is the difference in actual performance between the portfolio and its corresponding benchmark. The tracking error can be also considered as an indicator of how actively a fund is managed and its corresponding risk level. It is measured as standard deviation of the portfolio's excess returns over the benchmark.

10) The Information Ratio (IR) is a measure of a portfolio manager's ability to generate excess returns relative to a benchmark, adjusted for risk.

11) Volatility measures the fluctuation range of the fund's performance over a specified period of time

12) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

13) This is for guidance only and not indicative of future allocation.

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