Alger SICAV - Alger Dynamic Opportunities Fund

WEATHERBIE CAPITAL

As of 31 August 2026

Advisor
Fred Alger Management, LLC

Sub-Advisor
Weatherbie Capital, LLC

Investment Strategy
A long/short hedged equity strategy seeking long-term capital appreciation and lower volatility by primarily investing in long and short positions in equity securities.

Portfolio Management
Dan Chung, CFA
Chief Executive Officer, Chief Investment Officer
Portfolio Manager
32 Years Investment Experience

Gregory Adams, CFA
Senior Vice President
Portfolio Manager and Director of Quantitative & Risk Management
39 Years Investment Experience

H. George Dai, Ph.D.
Chief Investment Officer, Portfolio Manager, Senior Analyst
Weatherbie Capital, LLC
27 Years Investment Experience

Joshua D. Bennett, CFA
Director of Research, Portfolio Manager, Senior Analyst
Weatherbie Capital, LLC
26 Years Investment Experience

Daniel J. Brazeau, CFA
Senior Vice President, Portfolio Manager, Senior Analyst
Weatherbie Capital, LLC
26 Years Investment Experience

George Ortega
Senior Vice President
Portfolio Manager, Senior Analyst
13 Years Investment Experience

Benchmark
S&P 500 Index

Class	ISIN	CUSIP	SEDOL
A EU	LU1232088200	L0163W406	BF1FXZ4
A EUH	LU2249582003	L0168S186	BNG6Z63
I EUH	LU2249582185	L0168S194	BNG6Z85
Z EU	LU1232088382	L0163W414	BF1FY17

EU: Euro EUH: Euro Hedged

For Additional Information, Please Contact:	
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WHO WE ARE
Founded in 1964, Alger is recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City, Alger can help "Unlock Your Growth Potential" through a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. Alger's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 60 years.

MULTI-MANAGER APPROACH
Investors can access two premier growth equity managers through this multi-manager approach. These are proven teams with complementary approaches combined into a single strategy.

ALGER	WEATHERBIE CAPITAL
• Founded in 1964	• Founded in 1995; acquired by Alger in 2017
• Growth equity pioneer	• Growth equity specialists
• Investing in dynamic change	• Investing in Smaller Companies

PROCESS

RESEARCH	Our fundamental, bottom-up research incorporates detailed financial analysis and field research as the Investment Teams proactively look for new investment ideas.
DIALOGUE	Before ideas enter into a portfolio, Portfolio Managers test the conviction of the Analyst to ensure the new idea is worthy of a place in the portfolio. This dialogue continues if additional research is needed.
PORTFOLIO CONSTRUCTION	Each discrete portfolio management team constructs a portfolio of the best growth-oriented long and short ideas in their respective universe. The combined portfolio is a diversified portfolio of long/short equities up and down the market cap spectrum.
MONITORING	The Portfolio Managers regularly discuss the overall portfolio, optimal gross and net exposures, individual positions and allocation of portfolio assets.
RISK MANAGEMENT	Risk Management is a critical component to the success of a long/short strategy. We continuously monitor and manage risk at the industry, sector and overall portfolio level using qualitative and quantitative methods.

This is marketing communication for professional investors only.

Average Annual Total Returns (%) (as of 31 August 2026)

	1 Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Class A EU (Incepted 08 June 2015)	-0.27	-1.77	4.43	3.57	9.18	1.57	7.68	6.37
Class A EUH (Incepted 20 January 2021)	0.31	-2.60	1.90	0.75	9.62	-1.01	—	0.09
Class I EUH (Incepted 20 January 2021)	0.42	-2.22	2.82	2.15	11.13	0.44	—	1.52
Class Z EU (Incepted 08 June 2015)	-0.14	-1.47	5.29	4.89	10.66	2.94	9.15	7.78
S&P 500 Index	2.72	1.68	13.14	20.38	21.04	12.79	15.37	(Since 20/01/21) 14.74
S&P 500 Index EUR	1.75	2.15	14.39	21.30	18.34	13.15	14.89	(Since 08/06/15) 13.93
HFRI Equity Hedge (Total) Index	1.46	0.01	8.70	14.78	14.10	7.28	8.65	(Since 31/05/15) 7.40 (Since 31/01/21) 8.39

Total Annual Operating Expenses by Class
(KIID most recently dated 10 February 2026) A EU: 2.32% A EUH: 2.31% I EUH: 1.05% Z EU: 1.05%

Performance shown is net of fees and expenses.

The performance data quoted represents past performance, which is not an indication or a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Fund returns include change in share price and reinvested distributions, as applicable, and do not reflect the deduction of any applicable taxes. Returns are calculated in U.S. dollars.

Only periods greater than 12 months are annualized.

Monthly Net Returns (%) (as of 31 August 2026 for Class Z EU)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-2.67	-2.25	0.35	5.79	5.80	5.67	-6.63	-0.14	-	-	-	-	**5.29**
2025	3.28	-5.49	-6.54	-3.06	5.90	-1.10	5.59	-3.13	0.90	2.21	-1.38	-2.06	**-5.62**
2024	5.26	4.66	1.02	-1.38	2.48	3.10	-2.85	2.52	-0.51	2.26	11.16	0.54	**31.31**
2023	-0.72	1.51	-2.80	0.98	3.52	-2.34	-2.58	0.43	-1.66	-0.87	3.02	3.42	**1.62**
2022	-6.19	1.40	0.46	-2.86	-4.66	1.05	4.59	1.35	0.92	2.23	-2.24	-4.64	**-8.81**
2021	1.40	4.25	1.15	2.67	-3.38	4.70	-0.05	4.60	1.31	3.62	-7.43	-1.62	**11.00**
2020	6.59	-0.62	-3.27	9.41	6.98	1.03	0.27	0.95	4.03	0.65	2.95	2.55	**35.58**
2019	8.70	4.35	3.17	1.13	-1.04	-0.16	4.20	1.16	-5.14	-3.64	4.11	-2.18	**14.74**
2018	0.10	-0.68	-0.88	2.47	8.30	0.45	-0.89	8.59	0.74	-7.04	-1.76	-5.20	**3.12**
2017	0.71	3.62	-0.29	-0.97	0.10	-1.47	-1.29	0.50	1.41	4.75	-2.46	-0.58	**3.85**
2016	-5.33	-0.88	-1.11	-1.46	4.23	-0.88	2.10	-0.32	0.76	-1.29	6.78	1.13	**3.24**
2015	-	-	-	-	-	-	2.49	-7.28	-1.20	4.30	4.87	-3.43	**0.53**

Portfolio Exposure (%) (as of 31 August 2026)

	Nominal
Long Portfolio	78.38
Short Portfolio	-40.00
Total Gross	118.38
Total Net	38.37
Cash	60.78

Characteristics (as of 31 August 2026)

	Long	Short
Equity Holdings	116	88
Market Cap (Median–$Bn)	$11.64	$7.86
Market Cap (Wtd Average–$Bn)	$904.89	$47.54
Price/Book (Wtd Average)	9.54	4.39
P/E Ratio	25.55	18.53
Return on Equity (Median) (%)	29.56	11.25
EPS Growth (3-5 Yr Forecasted) (%)	15.71	7.58

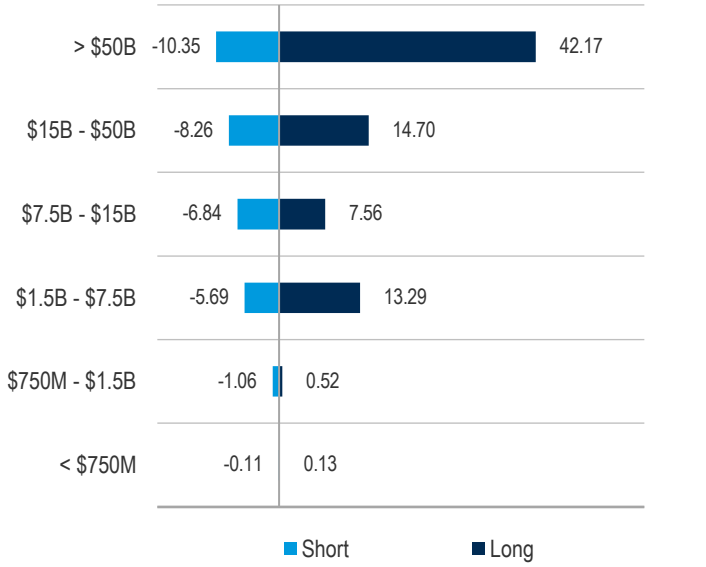
Risk Metrics (Net) (5 Years as of 31 August 2026 for Class Z EU)

	Alger Dynamic Opportunities Fund	S&P 500 Index
Alpha	-5.43	—
Beta	0.52	1.00
Standard Deviation	12.79	15.84
Sharpe Ratio	-0.06	0.60
Sortino Ratio	-0.08	0.95
R-Squared	0.44	1.00
Downside Capture (%)	62.99	—

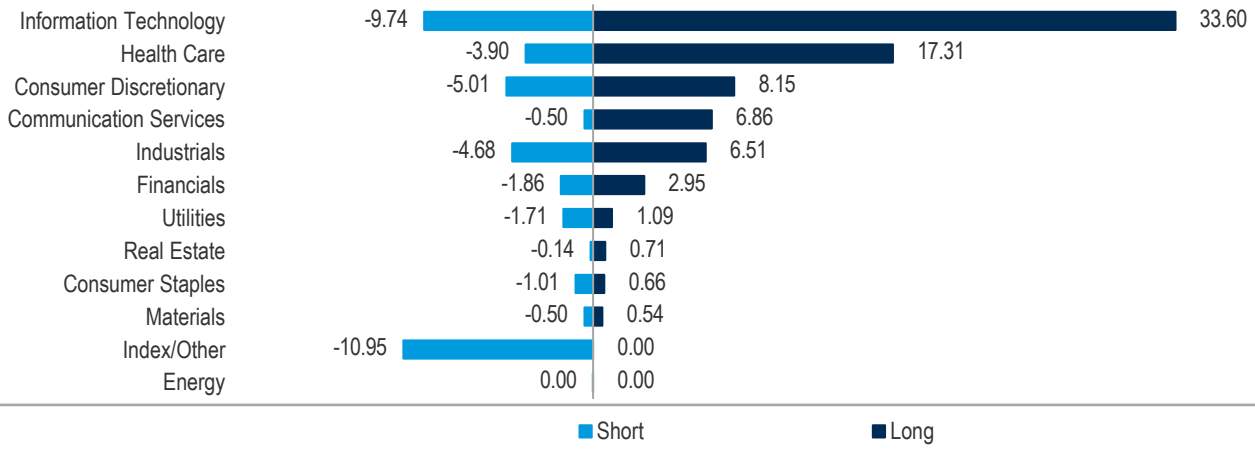
Top Holdings (%) (as of 31 August 2026)

Long	
Amazon.com, Inc.	3.94
Alphabet Inc.	3.85
NVIDIA Corporation	3.72
Sandbox	2.44
CrowdStrike Holdings, Inc.	2.25
Short	
RUSSELL 2000 GROWTH INDEX	-5.70
US Marquee Momentum Long	-3.26
NYSE Semiconductor Index	-2.00
HP Inc.	-1.30
GS BIOTECH HIGH CASH PCT OF MRKT CAP	-1.05

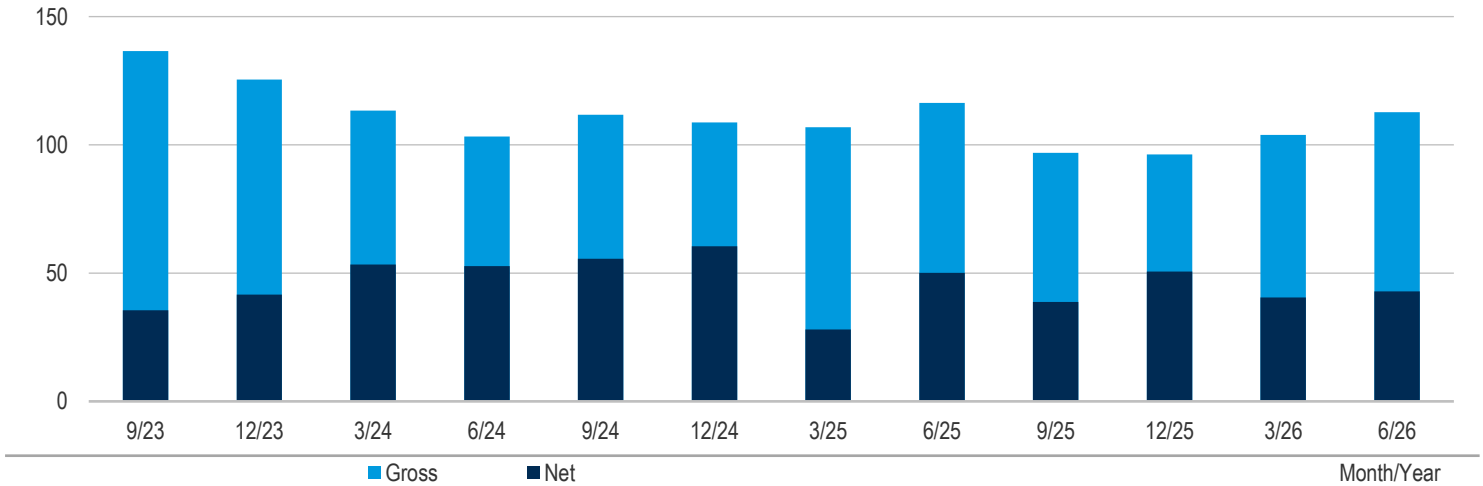
Market Capitalization (%) (as of 31 August 2026)



Sector Allocation (%) (as of 31 August 2026)



Historical Exposure (%) (as of 31 August 2026)



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Market capitalization and Sector allocation are inclusive of cash but cash is not displayed in the chart. Top holdings are inclusive of cash but cash is not displayed as a top holding.

Risk metrics are statistical measures designed to show the expected risk for a portfolio and are not a measure of performance. Risk Metrics are sourced from Morningstar, an independent source, and include the impact of cash. Fred Alger Management, LLC, makes no representation that Morningstar is complete, reliable, or accurate.

ROE takes the weighted median of the holdings' return on equity which is calculated as net income divided by shareholders' equity. **R-Squared** reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark. **Sharpe Ratio** was calculated as the portfolio's rate of return less the 3 month T-Bill's rate of return relative to the portfolio's standard deviation less the 3 month T-Bill's standard deviation for the period. Certain products may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to such persons or countries. NOTABLY, THIS INFORMATION IS EXCLUSIVELY INTENDED FOR PERSONS WHO ARE NOT U.S. PERSONS, AS SUCH TERM IS DEFINED IN REGULATIONS OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED AND WHO ARE NOT PHYSICALLY PRESENT IN THE UNITED STATES. See the country specific disclosures for information regarding the Funds registration and the availability of the prospectus containing all necessary information about the product, the costs, and the risks which may occur. Characteristics are sourced from FactSet, an independent source, using all available data. Fred Alger Management, LLC, makes no representation that FactSet is complete, reliable, or accurate. Number of Equity Holdings for the referenced product represents individual issuers held, excluding cash or cash equivalents and issuers where the total market value in the portfolio is less than one dollar. Multiple issues of the same issuer are counted as one holding. There may be certain circumstances where issue will be used. A list of all holdings can be found at www.alger.com for the applicable fund or composite. P/E Ratios were calculated using a weighted harmonic average, excluding companies with negative earnings. Sales Growth and EPS Growth rates were calculated using a weighted median. **Earnings per share (EPS)** is the portion of a company's earnings or profit allocated to each share of common stock. **Sales Growth** is a measure of the estimated sales growth rate of a company over the next 12-months.

Gross exposure equals the value of both a fund's long positions and short positions. **Net exposure** equals the value of the long positions less its short positions. Fred Alger Management, LLC has changed its methodology as of May 31, 2019 for classifying long put positions as short positions. Previously, such option positions had been treated as long positions. For purposes of calculating Exposure, an option's delta adjusted exposure will be used. Delta adjusted exposure represents the expected amount an option price will change if an option's underlying reference security changed by $1. The formula for calculating delta adjusted exposure is the number option contracts multiplied by 100 (option multiplier) and multiplied by both the underlying security price and the option's delta (ranges from -1 to 0 for put options and 0 to 1 for call options based on whether option is in- or out of-the-money). The S&P indexes are a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Fred Alger Management, LLC and its affiliates. Copyright 2026 S&P Dow Jones Indices LLC, a subsidiary of S&P Global Inc. and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

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