abrdn SICAV II - Global Impact Equity Fund

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable before making any final investment decisions

B Acc GBP

30 June 2026

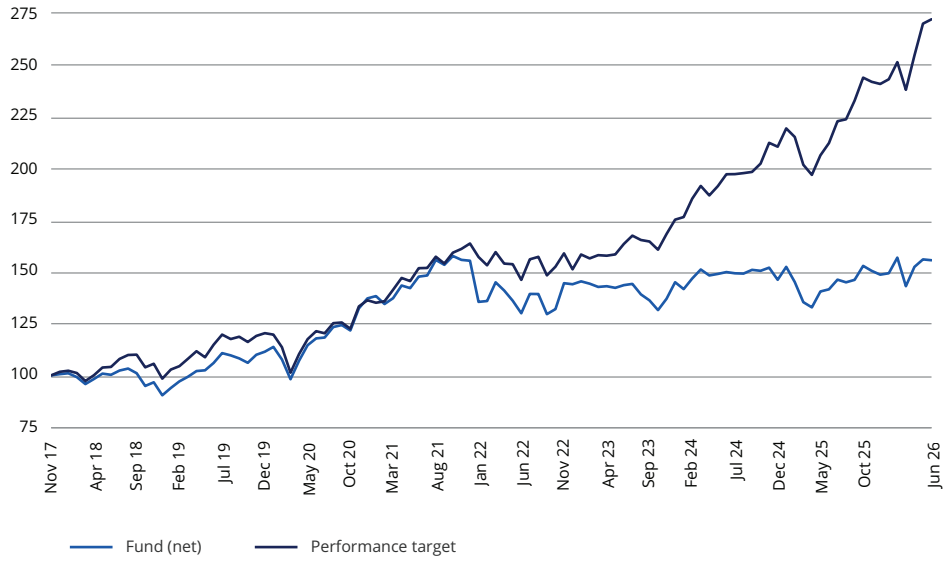
Objective

The Fund aims to provide long term growth by investing in companies listed globally that aim to create positive measurable environmental and/ or social impacts.
The Fund aims to outperform MSCI AC World Index (USD) benchmark before charges.

Portfolio securities

- The Fund invests at least 90% in equities and equity-related securities of companies that are listed on global stock exchanges including Emerging Markets.
- The Fund may invest up to 10% in Mainland China through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme.
- All equity and equity related securities will adhere to the Fund's sustainability criteria detailed in the Fund's "Sustainability related disclosures" which is published at www.aberdeeninvestments.com under "Fund Centre". This leverages the UN's Agenda for Sustainable Development to identify the most pressing global issues and target positive impact. By assessing companies' intentionality to deliver positive outcomes for the environment and society, the approach identifies companies with products or services that align to Aberdeen Investments' impact pillars which include sustainable energy, circular economy, amongst others.
- At least 30% of company investment (e.g. research and development, capital expenditure) must be directed towards a product or service aligned with an impact pillar
- The Fund may also invest up to 20% in other Sustainable Investment that do not meet the above criteria.
- A set of company exclusions is also applied, which are related to normative screening, Norges Bank Investment Management (NBIM), State Owned Enterprises (SOE), Weapons, Tobacco, Gambling, Alcohol, Thermal Coal, Oil & Gas, and Electricity Generation.
- The approach reduces the Fund's investment universe by a minimum of 25%.
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (net) (%)	-0.27	4.69	4.69	9.93	2.82	n/a	n/a
Performance target (%)	0.78	12.98	12.98	28.19	18.51	n/a	n/a

Discrete annual returns - year to 30/6

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund (net) (%)	9.93	-5.56	4.70	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Performance target (%)	28.19	7.64	20.61	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Performance Data: Share Class B Acc GBP
Benchmark history: Performance target – MSCI AC World Index (GBP)
Source: Factset. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (GBP).
Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back."Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance does not predict future returns.

Key facts

Fund manager(s)	**Sarah Norris**
Fund managers start date	**24 November 2022**
Fund launch date	**24 November 2022**
Share class launch date	**24 November 2022**
Management company	**abrdn Investments Luxembourg S.A.**
Fund size	**USD68.2m**
Number of holdings	**55**
Performance target	**MSCI AC World Index (GBP)**
Entry charge (up to)[1]	**0.00%**
Annual management charge	**0.70%**
Ongoing charge figure[2]	**0.88%**
Minimum initial investment	**USD 500 or currency equivalent**
Fund type	**SICAV**
Valuation point	**13:00 (LUX time)**
Base currency	**USD**
Share class currency	**GBP**
Sedol	**BP69PW2**
ISIN	**LU2534880773**
Bloomberg	**ASGIBAG LX**
Citicode	**ECOF**
Valoren	**122238998**
Domicile	**Luxembourg**

Risk and reward profile

Lower risk Typically lower rewards — Higher risk Typically higher rewards

1 2 3 4 **5** 6 7

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. For further information please see the PRIIP Key Information Document.

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
(c) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.

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Fax Dealing Service + 352 2452 9056

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Management process

- The Fund is actively managed, with a concentrated portfolio and will not be restricted by index weightings, sector constraints, or company size.
- Progress against each pillar is measured using key performance indicators (KPIs), that mirror the SDG's KPIs linking the company's ability to affect positive change in the context of these overarching global challenges.
- Through the application of the sustainability criteria, the Fund commits to having a minimum of 80% in Sustainable Investments. Furthermore, the Fund targets a lower carbon intensity, and greater board diversity, than the benchmark.
- Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction.
- The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark.
- Due to the active and sustainable nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark.

Top Ten Holdings

NVIDIA Corp	6.2
Microsoft Corp	4.9
Taiwan Semiconductor Manufacturing Co Ltd	4.6
Westinghouse Air Brake Technologies Corp	3.2
AstraZeneca PLC	3.1
American Water Works Co Inc	3.0
SK hynix Inc	2.9
Broadcom Inc	2.8
Schneider Electric SE	2.8
Prologis Inc	2.6
Assets in top ten holdings	**36.1**

Sector (%)

Industrials	33.8
Information Technology	27.8
Health Care	6.6
Utilities	5.6
Consumer Discretionary	5.2
Materials	4.8
Real Estate	4.5
Financials	4.3
Other	4.1
Cash	3.2

Country (%)

United States of America	56.2
United Kingdom	7.9
Taiwan, Republic of China	5.3
Japan	4.0
China	3.7
Brazil	2.9
Korea (South)	2.8
Denmark	2.3
Other	11.7
Cash	3.2

Source : Aberdeen 30/06/2026

Figures may not always sum to 100 due to rounding.

(d) Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/ controls, settlement, tax, quota, liquidity and regulatory risks.

(e) Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.

(f) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

(g) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.

(h) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Ratings

Morningstar	★★

Derivative usage

The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for hedging and/ or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.

A summary of investor rights can be found in English on our website - https://www.aberdeenplc.com/legal. Any decision to invest should take into account all objectives of the fund. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available on our website www.aberdeeninvestments.com. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.
This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

[1]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[2]The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.70% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds. There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses, and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organised as a Société d'Investissement á Capital Variable (a "SICAV"). The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.
The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of any securities or financial instruments. Subscriptions for shares in the fund may only be made on the basis of the latest Prospectus, relevant Key Investor Information Document (KIID) or Key Information Document (KID) as applicable, together with the latest audited annual report (and subsequent unaudited interim report, if published) and and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing. These may be obtained free of charge from the Fund Management company abrdn Investments Luxembourg S.A. 35a, Avenue J.F. Kennedy, L-1855 Luxembourg, on www.aberdeeninvestments.com, or the local paying agents detailed below. These documents are also available on www.eifs.lu/abrdn, including; The Articles of Incorporation; Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid; Information and access to procedures and arrangements related to investors' rights and complaints handling. Prospective investors should read the Prospectus carefully before investing.
In**France**, these documents can be obtained from the Centralising Correspondent Agent BNP Paribas SA, 16, boulevard des Italiens 75009 Paris France.
In**Italy** , these documents can be obtained from the appointed Paying Agent(s) in Italy, details of which are outlined within the Prospectus.
These documents are also available on www.eifs.lu/abrdn, including; The Articles of Incorporation; Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid; Information and access to procedures and arrangements related to investors' rights and complaints handling.
In**Spain**, these documents can be obtained from Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain. For the purposes of distribution in Spain, the Company has been registered with the Comisión Nacional del Mercado de Valores under the number 814.
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