Vanguard®

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Factsheet | 31 August 2026

Vanguard U.K. Investment Grade Bond Index Fund

GBP Dist

Inception date: 31 October 2007

Total assets (million) £4,037 | Share class assets (million) £207 as at 31 August 2026

Minimum initial investment	ISIN	SEDOL	Bloomberg	Investment structure	SRI‡	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
£1,000,000	IE00B1S74W91	B1S74W9	VANUKAI	UCITS	3	I23046GB	Ireland	T+2	Daily (12:00 Irish Time)

Ongoing Charges Figure†

0.12 %

†The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the Bloomberg GBP Non Government Float Adjusted Bond Index (the "Index").
- The Index is a market-weighted index of pound sterling denominated investment-grade fixed-income securities with maturities greater than one year and a minimum issue size of GBP 200 million, but excluding certain sectors as set out below. The Index includes securities issued by corporate, securitised, and government-related/supranational entities, including non UK governments who issue securities in pound sterling, but excludes UK Treasury, UK agency and UK local authority issuers.
- The Fund attempts to: 1. Track the performance of the Index by investing through physical acquisition in a portfolio of securities that, insofar as possible and practicable, consists of a representative sample of the component securities of the Index. 2. Remain fully invested except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.

Investment manager

Vanguard Asset Management, Ltd.
Europe Bond Index Team

‡ Summary Risk Indicator

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Performance summary

GBP—Vanguard U.K. Investment Grade Bond Index Fund
Benchmark — Bloomberg GBP Non-Government Float Adjusted Bond Index- The benchmark for this portfolio was Bloomberg Global Aggregate U.K. Non-Government Bond Index through 30 June 2010 and Bloomberg Global Aggregate U.K. Non-Government Float Adjusted Bond Index thereafter.

Annualised performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	0.41%	-0.06%	0.27%	3.60%	5.40%	-0.89%	0.89%	3.82%
Benchmark	0.42%	-0.04%	0.28%	3.65%	5.47%	-0.81%	1.00%	3.90%

**In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund may swing according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark.

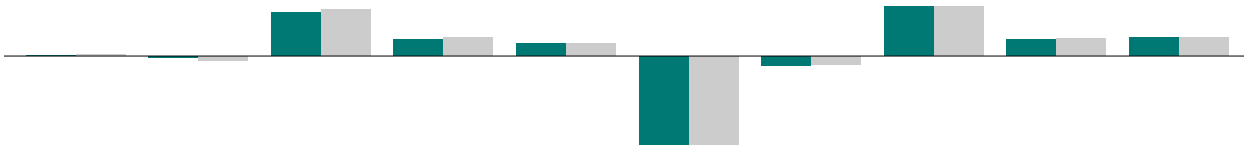
Performance and Data is calculated on closing NAV as at 31 August 2026.

Past performance is not a reliable indicator of future results.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in GBP, net of fees.

Source: Vanguard

Rolling 12-month performance



	01 Sep 2016 - 31 Aug 2017	01 Sep 2017 - 31 Aug 2018	01 Sep 2018 - 31 Aug 2019	01 Sep 2019 - 31 Aug 2020	01 Sep 2020 - 31 Aug 2021	01 Sep 2021 - 31 Aug 2022	01 Sep 2022 - 31 Aug 2023	01 Sep 2023 - 31 Aug 2024	01 Sep 2024 - 31 Aug 2025	01 Sep 2025 - 31 Aug 2026
Fund (Net of expenses)	0.08%	-0.28%	8.35%	3.23%	2.38%	-16.89%	-1.72%	9.45%	3.28%	3.60%
Benchmark	0.38%	-0.79%	8.96%	3.50%	2.40%	-16.82%	-1.63%	9.50%	3.39%	3.65%

Key investment risks

The value of bonds and fixed income-related securities is affected by influential factors such as interest rates, inflation, credit spreads and volatility which, in turn, are driven by other factors including political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

Credit risk. The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Index sampling risk. As the Fund uses an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the Fund may not, in the aggregate, approximate the full Index.

Inflation risk. The value of your investments may not be worth as much in the future due to changes in purchasing power resulting from inflation.

Please also read the risk factors section in the prospectus and the Key Information Document, both of which are available on the Vanguard website.

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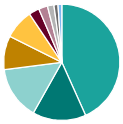
Data as at 31 August 2026 unless otherwise stated.

Characteristics	Fund	Benchmark
Number of bonds	1,135	1,181
Yield to worst	5.49%	5.48%
Average coupon	4.6%	4.5%
Average maturity	7.5 years	7.5 years
Average quality	A	A
Average duration	5.0 years	5.0 years
Cash investment*	0.0%	–
Turnover rate	-10%	–

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Yield to Worst is based on the local currencies of the underlying holdings. As such, the actual yield received in the share class currency may differ from the yield to maturity stated. Data as at 30 June 2026.

Market allocation



United Kingdom	40.0%	Canada	2.7%
Supranational	13.8	Netherlands	2.3
United States	13.7	Italy	1.6
Germany	8.7	Spain	1.1
France	7.6	Australia	1.0

Distribution by credit maturity (% of fund)

Under 1 Year	0.2%	20 - 25 Years	2.8%
1 - 5 Years	48.5	Over 25 Years	5.6
5 - 10 Years	26.7		
10 - 15 Years	10.5		
15 - 20 Years	5.7		

Distribution by credit quality (% of fund)

AAA	21.0%
AA	10.7
A	30.8
BBB	37.5
Not Rated	0.0

Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service, Fitch Ratings and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

Distribution by issuer (% of fund)

Corporate - financial institutions	36.5%	Securitised	3.3%
Corporate - industrials	19.4	Government-related - local authority	2.3
Government-related - supranationals	13.8	Treasury/federal	0.6
Corporate - utilities	11.9	Government-related - sovereign	0.6
Government-related - agencies	11.5	Cash*	0.1

*The allocations are subject to circumstances such as timing differences between trade and settlement dates of underlying securities, that may result in negative weightings. The fund may also employ certain derivative instruments for cash management or risk management purposes that may also result in negative weightings. Allocations are subject to change. Cash includes physical cash on the account, cash like instruments (such as ultra-short term treasury bonds) and derivative instruments.

Source: Vanguard

Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Yield to worst applies when the portfolio is invested into callable bonds. When it is not the case Yield to worst=Yield to maturity.

Average coupon is the average interest rate paid on the fixed income securities held by a fund. It is expressed as a percentage of face value.

Average maturity is the average length of time until fixed income securities held by a fund reach maturity and are repaid, taking into consideration the possibility that the issuer may call the bond before its maturity date. The figure reflects the proportion of fund assets represented by each security; it also reflects any futures contracts held. In general, the longer the average effective maturity, the more a fund's share price will fluctuate in response to changes in market interest rates.

Average quality is an indicator of credit risk. This figure is the average of the ratings assigned to a fund's fixed income holdings by credit-rating agencies. The agencies make their judgment after appraising an issuer's ability to meet its obligations. Quality is graded on a scale, with Aaa or AAA indicating the most creditworthy bond issuers.

Average duration is an estimate of how much the value of the bonds held by a fund will fluctuate in response to a change in interest rates. To see how the value could change, multiply the average duration by the change in rates. If interest rates rise by 1 percentage point, the value of the bonds in a fund with an average duration of five years would decline by about 5%. If rates decrease by a percentage point, the value would rise by 5%.

Distribution yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of mid-market unit price as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include preliminary charge and investors may be subject to tax on distributions.

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Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Past performance is not a reliable indicator of future results.

Funds investing in fixed interest securities carry the risk of default on repayment and erosion of the capital value of your investment and the level of income may fluctuate. Movements in interest rates are likely to affect the capital value of fixed interest securities. Corporate bonds may provide higher yields but as such may carry greater credit risk increasing the risk of default on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks, please see the 'Risk Factors' section of the prospectus on our website at https://global.vanguard.com.

For more information contact your local sales team or:

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Important information

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For professional investors only (as defined under the MiFID II Directive) investing for their own account (including management companies (fund of funds) and professional clients investing on behalf of their discretionary clients). Not to be distributed to the public.

For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KID before making any final investment decisions. The KID for this fund is available in local languages, alongside the prospectus, which is available in English only, via Vanguard's website https://global.vanguard.com/

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For investors in Ireland-domiciled funds, a summary of investor rights can be obtained via https://www.ie.vanguard/content/dam/intl/europe/documents/en/vanguard-investors-rights-summary-irish-funds-jan22.pdf and is available in English, German, French, Spanish, Dutch and Italian.

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