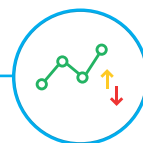


# Legal & General Asia Pacific Equity Income Fund

Unit Trust (UK UCITS compliant) I-Class GBP

Base currency: **GBP**

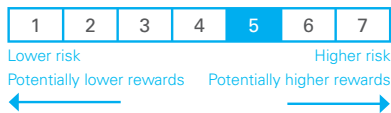
Domicile: **UK**



## FUND AIM

The objective of the Fund is to provide income in excess of the income generated by the FTSE Asia Pacific ex-Japan TR Net Index, the "Benchmark Index", measured before the deduction of any charges and over rolling five year periods, whilst aiming for capital growth over the long term (at least five years). Please note, invested capital is at risk and there is no guarantee that the above will be attained over any time period.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 5 because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking for a combination of Income and growth from an investment in company shares from the Asian Pacific region (excluding Japan but including Australia and New Zealand).
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

## FUND FACTS

Fund size	Fund launch date
<b>£39.9m</b>	<b>16 Aug 1985</b>
Historical yield	
<b>3.0%</b>	

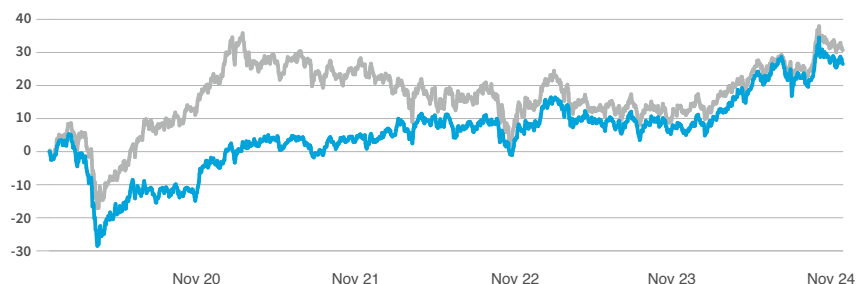
## COSTS

Initial charge	Ongoing charge
<b>0.00%</b>	<b>0.83%</b>
Price basis	Dilution adjustment
<b>Single swing</b>	<b>0.436%- round trip</b>

## BENCHMARKS

Benchmark  
**FTSE Asia Pacific ex-Japan TR Net Index**  
 Comparator benchmark  
**IA sector: Asia Pacific excluding Japan**

## PERFORMANCE (%)



	1 month	3 months	1 year	3 years	5 years
■ Fund	-0.29	2.39	18.83	25.21	26.34
■ Benchmark	-1.10	3.74	16.24	6.69	30.69
■ Comparator	0.36	3.89	14.64	4.09	28.74

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 September	2024	2023	2022	2021	2020
Fund	17.55	4.78	0.36	20.18	-15.13
Benchmark	17.75	2.52	-10.50	13.62	8.13
Comparator	14.81	0.46	-9.66	15.22	7.59

Performance for the I Inc unit class in GBP, launched on 17 August 2012. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. Please note we have implemented an accrual for Indian Capital Gains Tax (CGT) on this fund. This is to better reflect tax liabilities given the growth of the Indian market. The accrual reflects in the fund's daily Net Asset Value (NAV) since 15 October 2024.

**Past performance is not a guide to the future.**

## FUND SNAPSHOT







- **What does it invest in?** Invests at least 80% in shares in companies throughout the Asia Pacific region, excluding Japan but including Australia and New Zealand.
- **How does it invest?** Actively managed, with holdings in between 40 and 80 companies on average over a typical market cycle of 3-5 years.

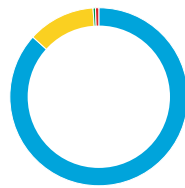


## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

### COUNTRY (%)\*

 China	23.1
 Australia	17.5
 India	16.3
 Taiwan	15.7
 Korea	9.0
 Hong Kong	5.9
 Singapore	4.0
 Indonesia	2.3
 United States	1.6
 Other	4.5



### MARKET CAPITALISATION (%)

Large	86.7
Mid	12.2
Small	0.4
Cash and Equivalents	0.6



■ Top 10 holdings 40.0%  
■ Rest of portfolio 60.0%  
No. of holdings 55

### TOP 10 HOLDINGS (%)

Taiwan Semiconductor	9.0
Tencent Hldgs Ltd	4.3
Samsung Electronic	4.2
HDFC Bank	4.0
Reliance Inds	3.5
AIA Group Ltd	3.4
Hon Hai Precision Ind Co., Ltd.	3.1
Trip Com Group Ltd	2.9
Itc Ltd	2.8
Qantas Airways	2.6

\*Allocation is based on country of risk.

### TOP SECTOR OVER/UNDERWEIGHTS (%)

	Fund	Benchmark	
Telecommunications	10.1	5.2	
Consumer Discretionary	15.2	12.0	
Consumer Staples	6.7	4.2	
Energy	5.1	4.1	
Industrials	9.4	9.1	
Basic Materials	5.6	5.7	
Utilities	2.6	2.9	
Financials	20.8	23.8	
Technology	20.8	24.6	
Health Care	0.0	4.9	

### TOP 5 STOCK OVER/UNDERWEIGHTS (%)

	Fund	Relative	
Hdfc Bank	4.0	2.7	
Itc Ltd	2.8	2.7	
Qantas Airways	2.6	2.6	
AIA Group	3.4	2.5	
Trip Com Group Ltd	2.9	2.5	
Infosys Ltd	0.0	-0.9	
Natl Australia Bk	0.0	-0.9	
Csl Ltd	0.0	-1.0	
Meituan	0.0	-1.4	
Bank of Australia	0.0	-1.9	



Ji Shi



Camilla Ayling

### FUND MANAGERS

Ji Shi, Portfolio Manager, Active Strategies, joined LGIM in 2021, with previous roles at Astellon Capital, CDC Group, Duke Street and Alcazar Capital. Ji graduated from Peking University in China with a Bachelor in Law, and holds an MBA degree from London Business School.

Camilla Ayling, Portfolio Manager, Active Strategies, joined LGIM in 2019 from Rathbones, having previously worked at Barclays. She has a BSc (Hons) degree in Economics, is a CFA charterholder and holds the PRI's Foundations in Responsible Investments qualification and the CFA Certificate in ESG Investing.

**KEY RISKS**

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund’s capital rather than the fund’s income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.

For more information, please refer to the key investor information document on our website [↗](#)

**LATEST DISTRIBUTION INFORMATION**

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

Type	Ex-div date	Pay date	Pence per unit
Final	11 Sep 24	10 Nov 24	5.83p
Interim	11 Jun 24	10 Aug 24	5.40p
Interim	11 Mar 24	10 May 24	2.30p
Interim	11 Dec 23	10 Feb 24	3.80p



**SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT**

We are one of Europe’s largest asset managers and a major global investor, with assets under management of £1,122.2 billion (as at 30 June 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

**DEALING INFORMATION**

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

**CODES**

<b>ISIN</b>	I Acc	GB00B409KQ03
	I Inc	GB00B7XH5V20
<b>SEDOL</b>	I Acc	B409KQ0
	I Inc	B7XH5V2
<b>Bloomberg</b>	I Acc	LEGFARI LN
	I Inc	LGASIII LN

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 Visit [www.legalandgeneral.com](http://www.legalandgeneral.com)

 Call **0370 050 0955**

 Email [investments@landg.com](mailto:investments@landg.com)

Lines are open Monday to Friday 9.00am to 5.00pm. We may record and monitor calls. Call charges will vary.

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