Allianz Global Investors

This is a marketing communication. Please refer to the prospectus of the fund and to the Key Investor Information Document before making any final investment decisions.

31/08/2026 | **MONTHLY REPORT** | **SHARE CLASS C (Acc) (GBP)**

Allianz Total Return Asian Equity Fund

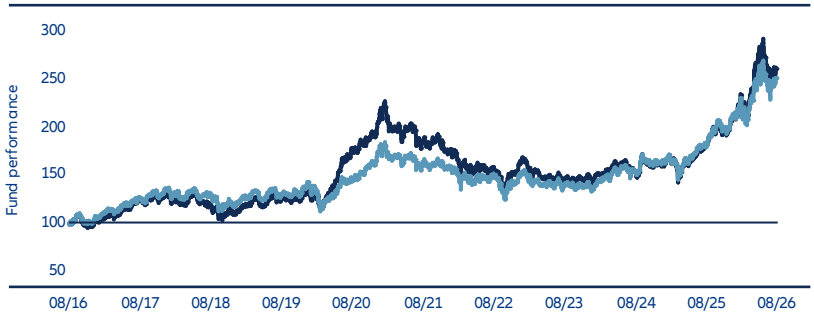
Investment team

Yuming Pan
(since 01/10/2013)

Investment objective

The Fund aims to maximise total return through capital growth and income by investing in high yielding or undervalued securities of companies in Asia, excluding Japan, aiming to outperform (net of fees) the MSCI All Country Asia (ex-Japan) Index Net Total Return GBP, over a rolling 5 year period. Please see the Key Investor Information Document for objectives and investment policy.

Performance (basis GBP, net of fees) [1]



Period (annual)	% Fund	% BM
31/08/16 - 31/08/17	26.33	26.87
31/08/17 - 31/08/18	-7.10	1.87
31/08/18 - 31/08/19	5.70	-0.04
31/08/19 - 31/08/20	41.45	10.62
31/08/20 - 31/08/21	4.87	14.42
31/08/21 - 31/08/22	-14.44	-7.43
31/08/22 - 31/08/23	-7.83	-8.73
31/08/23 - 31/08/24	5.42	11.58
31/08/24 - 31/08/25	17.40	15.72
31/08/25 - 31/08/26	44.23	40.02

Period	% Fund	% BM	% IA
1 month	1.66	2.52	3.98
3 months	-5.44	-1.91	-0.97
6 months	11.69	9.20	9.05
1 year	44.23	40.02	36.08
3 years	78.51	80.80	69.05
3 years p.a.	21.31	21.82	19.12
5 years	40.78	52.76	-
5 years p.a.	7.08	8.84	8.30
10 years	159.08	149.83	-
10 years p.a.	9.99	9.59	-

In %	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	30.38	23.87	6.69	-1.58	-12.92	-8.60	48.56	17.65	-13.07	29.09
Benchmark	25.13	23.15	13.96	0.00	-9.55	-3.84	21.16	13.61	-9.05	29.45
IA Sector	24.77	19.30	10.18	-0.96	-6.81	1.48	19.95	15.84	-9.81	25.29

Past performance does not predict future returns.

RATINGS AND ACCREDITATION [2]

Morningstar™ Rating ★★★★

Category Asia ex-Japan Equity

RISK INDICATOR [3]

1	2	3	**4**	5	6	7

Lower risk — Higher risk

FUND INFORMATION

Key facts	Details
Asset class	Equity
Benchmark	MSCI AC Asia Excl. Japan Total Return Net (in GBP)
IA Sector	Asia Pacific excluding Japan
Fund launch date	30/04/1986
Fund currency	GBP
Fund size	51.99 M GBP
Management company	Allianz Global Investors UK Ltd
Investment manager	Allianz Global Investors Asia Pacific Ltd
Custodian bank	State Street Bank and Trust Company
Domicile	United Kingdom
Financial year end	30/04

Share class data	Details
Share class launch date	17/02/2016
Share class currency	GBP
Share class size	42.84 M GBP
Use of income	Accumulating
Dealing frequency	Daily
Minimum initial subscription	0.00 M GBP

Fees and purchase details	Details
Management fee (%) p.a.	0.75
Ongoing charges (%) [4]	1.15

Other details	Details
ISIN	GB00BVYJ2G95
Distribution countries	GB

Fund data	Values
Dividend yield (%)[5]	1.58
Active share (%)[6]	55.16
Number of holdings	54

Key figures	3Y	5Y
Alpha (%)[7]	-0.52	-1.76
Tracking error (%)[8]	4.95	4.65
Information ratio[9]	-0.10	-0.38
Volatility (%)[10]	18.16	18.03
Volatility benchmark (%)	-	18.03
Sharpe ratio[11]	0.93	0.18

Sector allocation (GICS)[12 13]

GICS sector	% Fund weight	% BM weight	Relative to benchmark	% Active weight
Technology	40.59	39.86		0.73
Financials	18.94	17.86		1.08
Telecommunications	12.28	12.43		-0.15
Industrials	9.13	7.93		1.20
Consumer discretionary	7.02	8.23		-1.21
Basic materials	4.06	3.27		0.79
Health care	3.67	2.90		0.77
Energy	3.64	2.54		1.10
Real estate	0.68	1.35		-0.67
Others	0.00	3.63		-3.63

Country / location allocation[12]

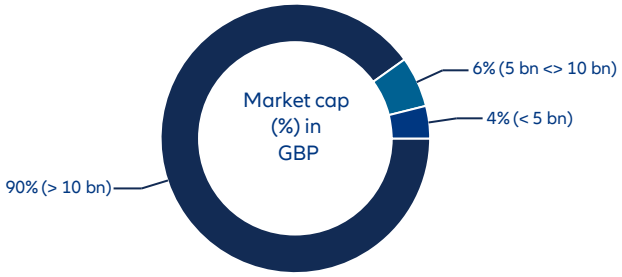
Country / location	% Fund weight	% BM weight	Relative to benchmark	% Active weight
Taiwan	32.65	30.61		2.04
South Korea	22.89	23.29		-0.40
People's Republic of China	22.10	23.17		-1.07
India	8.07	12.57		-4.50
United Kingdom	3.64	0.22		3.42
Hong Kong	3.40	3.12		0.28
Singapore	2.22	3.64		-1.42
Malaysia	1.55	1.07		0.48
Australia	1.49	-		1.49
Others	1.98	2.31		-0.33

Top holdings [14]

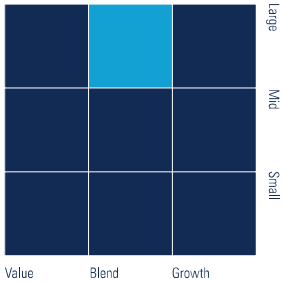
Holding	% Fund weight	% Active weight
TAIWAN SEMICONDUCTOR MANUFAC	9.82	-7.10
SAMSUNG ELECTRONICS CO LTD	9.22	1.17
SK HYNIX INC	8.86	2.74
DELTA ELECTRONICS INC	4.29	3.27
MEDIATEK INC	3.77	2.15

Holding	% Fund weight	% Active weight
TENCENT HOLDINGS LTD	3.68	0.46
ALIBABA GROUP HOLDING LIMITED	3.63	1.42
HSBC HOLDINGS PLC	3.58	3.58
ZIJIN MINING GROUP CO LTD-H	2.38	2.13

Market capitalization



Morningstar style box [15]



OPPORTUNITIES AND RISKS

Opportunities

- High return potential of stocks in the long run
- Investments specifically in the stock markets of the Asian-Pacific region
- Particular potential of investments in developing countries
- Currency gains against investor currency possible

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Underperformance of the stock markets of the Asian-Pacific region possible
- Investments in developing countries subject to high risk of volatility and losses
- Currency losses against investor currency possible

Footnotes

1) The calculation is based on the net asset value per unit/share (front-end load in the first year of investment deducted) assuming distributions were reinvested. Calculation according to BVI method. The performance in this model calculation is based on an invested amount of EUR 1,000 and is adjusted for the following expenses: front-end load of 0.0% (invested amount reduced by EUR 0.00 on the date of the subscription) in the first year of investment. The management of the account may involve annual custodian fees, which will reduce the performance. Past performance does not predict future returns.These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): IDS GmbH.

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3) The Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The categorization of a product is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment

4) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.

5) The dividend yield is equivalent to expected dividend payments divided by the actual share price and is expressed as a percentage. (eDiv/share price), with eDiv = product of the last dividend payment and the number of expected dividend payments per year (for example, the expected dividend for a share with quarterly dividend payments is equivalent to the dividend paid for the past quarter times four). The dividend yield depends on both the dividend amount and the current share price, with both of these factors constantly changing. The dividend yield is only a transitory variable, which is based on the current dividend amount and the current share price. Therefore, it does not predict the future returns of an equity fund.

6) Measure of the proportion of fund assets that is invested differently from the benchmark.

7) Alpha is a measure of a portfolio's excess return relative to its expected return based on its risk level. It represents the value added (or subtracted) by a portfolio manager beyond what is explained by market movements.

8) Tracking error is the difference in actual performance between the portfolio and its corresponding benchmark. The tracking error can be also considered as an indicator of how actively a fund is managed and its corresponding risk level. It is measured as standard deviation of the portfolio's excess returns over the benchmark.

9) The Information Ratio (IR) is a measure of a portfolio manager's ability to generate excess returns relative to a benchmark, adjusted for risk.

10) Volatility measures the fluctuation range of the fund's performance over a specified period of time

11) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

12) This is for guidance only and not indicative of future allocation.

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