abrdn Europe ex UK Income Equity Fund

Institutional Acc

31 August 2026

Objective

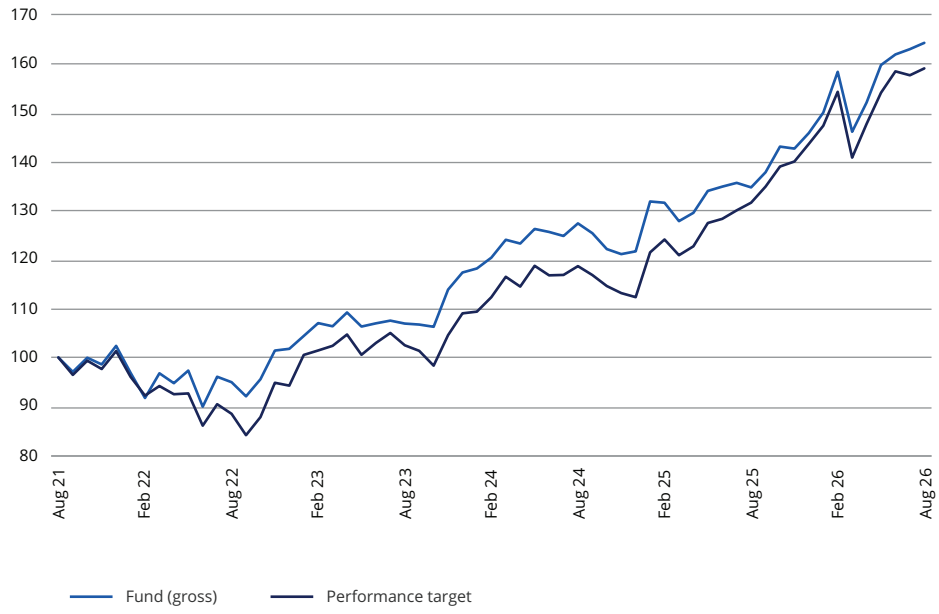
To generate income and some growth over the long term (5 years or more) by investing in European equities (company shares).

Performance Target: To deliver a yield greater than that of and achieve a return in excess of the FTSE World Europe ex UK Index over a rolling five year period (before charges). There is no certainty or promise that the Performance Target will be achieved.
The FTSE World Europe ex UK Index (the "Index") is a representative index of the European (excluding UK) stock market.

Portfolio securities

- The fund will invest at least 70% in European (excluding UK) equities.
- The fund may also invest up to 15% in bonds (which are like loans to companies or governments that pay interest).
- The fund may also invest in other funds (including those managed by Aberdeen Investments), cash and assets that can be turned into cash quickly.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (gross) (%)	0.79	3.74	12.63	21.92	14.69	10.09
Fund (net) (%)	0.71	3.38	12.10	21.06	13.81	9.22
Performance target (%)	0.89	3.10	10.74	20.85	15.79	9.73

Discrete annual returns - year to 31/8

	2026	2025	2024	2023	2022
Fund (gross) (%)	21.92	5.78	17.02	12.62	-4.82
Fund (net) (%)	21.06	4.91	16.12	11.83	-5.74
Performance target (%)	20.85	10.93	15.78	15.84	-11.52

Performance Data: Share Class Institutional Acc GBP.
Benchmark history: Performance comparator/Portfolio constraining benchmark – FTSE World Europe Ex UK
Source: Aberdeen (Fund & Benchmark) and Morningstar (Sector). Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.
On the 9th August 2021, the fund's performance target changed from aiming a yield to outperform index and return in excess of the index by 2% before charges to aiming to achieve yield and return in excess of the index before charges."Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	**Charles Luke**
Fund managers start date	**01 May 2024**
Fund launch date	**03 April 2009**
Share class launch date	**05 April 2009**
Authorised corporate director (ACD)	**abrdn Fund Managers Limited**
Fund size	**£139.0m**
Number of holdings	**36**
Performance target/ Performance comparator/ Portfolio constraining benchmark	**FTSE World Europe Ex UK**
Fund historic yield[1]	**2.15%**
Index historic yield	**2.76%**
Distribution frequency	**Quarterly**
Entry charge (up to)[2]	**0.00%**
Annual management charge	**0.75%**
Ongoing charge figure[3]	**0.85%**
Minimum initial investment	**GBP 5,000,000**
Fund type	**OEIC**
Valuation point	**12:00 (UK time)**
Base currency	**GBP**
Sedol	**B3L7SB7**
ISIN	**GB00B3L7SB79**
Bloomberg	**SLIEEIA LN**
Citicode	**ELS9**
Domicile	**United Kingdom**

Risk and reward profile

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards

1 2 3 4 **5** 6 7

This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
(c) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Investor Services
0345 113 69 66

www.aberdeeninvestments.com

Management process

- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and company level.
- Their primary focus is on selecting companies using research techniques to select individual holdings. Given the fund's income objective, the management team place particular emphasis on understanding how a company operates, the impact this has on how the company generates cash and how effectively they allocate their cash.
- Due to the income nature of the management process, the fund's performance profile may deviate significantly from that of the Index.

Top Ten Holdings

ASML Holding NV	5.9
Novartis AG	5.4
Roche Holding AG	5.2
Siemens AG	4.3
Nordea Bank Abp	4.0
SAP SE	3.7
LOreal SA	3.7
AXA SA	3.4
Schneider Electric SE	3.4
Deutsche Telekom AG	3.2
Assets in top ten holdings	**42.2**

Sector (%)

Financials	19.9
Industrials	19.7
Health Care	13.5
Information Technology	11.8
Consumer Staples	7.9
Energy	5.3
Utilities	4.8
Real Estate	4.6
Other	11.3
Cash	1.2

Country (%)

Germany	23.6
France	21.4
United States of America	16.8
Netherlands	8.4
Finland	6.0
Italy	5.1
Sweden	4.2
Spain	3.1
Other	10.2
Cash	1.2

Source : Aberdeen 31/08/2026

Figures may not always sum to 100 due to rounding.

Risk stats

Alpha^	**1.87**
Benchmark Volatility (SD)^	**10.83**
Beta^	**0.86**
Fund Volatility (SD)^	**9.66**
Information Ratio^	**-0.02**
R-Squared^	**0.92**
Sharpe Ratio^	**1.03**
Tracking Error^	**3.09**

Source : Aberdeen. ^ Three year annualised as at previous month end date.

Derivative usage

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Derivative usage in the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the fund so that in these instances, cash can be invested while maintaining the fund's existing allocations to equities.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeeninvestments.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Historic Yield as at 31/07/2026 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. The fund charges 100% of the annual management charge to capital. This has the effect of increasing distributions for the year and constraining the fund's capital performance to an equivalent extent.
[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[3]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is a sub-fund of abrdn OEIC II, an authorised open-ended investment company (OEIC).
The information contained in this document should not be considered as an offer, solicitation or investment recommendation to deal in the shares of any securities or financial instruments. It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.
Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the fund and is by way of information only.
Subscriptions will only be received and shares issued on the basis of the current Prospectus, relevant Key Investor Information Document (KIID) and Supplementary Information Document (SID) for the fund. These can be obtained free of charge from abrdn Fund Managers Limited, PO Box 9029, Chelmsford, CM99 2WJ or available on **www.aberdeeninvestments.com.**
Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Aberdeen*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Aberdeen* or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.
* Aberdeen means the relevant member of the Aberdeen Group , being Aberdeen Group plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.
FTSE International Limited ("FTSE") © FTSE 2026. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under license. All Rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for the errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.
United Kingdom (UK): Issued by abrdn Fund Managers Limited, registered in England and Wales (740118) at 280 Bishopsgate, London EC2M 4AG. Authorised and regulated by the Financial Conduct Authority in the UK.