abrdn Dynamic Distribution Fund

Institutional Acc

31 August 2026

Objective

To generate income and some growth over the long term (5 years or more) by investing in a diversified range of Aberdeen Investments funds.

Performance Target: To exceed the IA Mixed Investment 20-60% Shares Sector Average return over one year (after charges) and to be top quartile over rolling three year periods. There is no certainty or promise that the performance target will be achieved.
The fund targets a yield in excess of the income that would be delivered by a representative basket of assets (composed of 22.5% UK Equities (FTSE All Share Index), 22.5% Global Equities (MSCI World ex UK) and 55% Sterling Bonds (ICE BofA Sterling Non Gilts).

Portfolio securities

- The fund will invest at least 80% in actively managed (which invest using manager discretion) Aberdeen Investments funds and up to 20% in passively managed funds (those aiming to replicate performance of a market index), including those managed by Aberdeen Investments, to obtain broad exposure to a range of diversified investments.
- At least 30% of the fund will be invested in bonds (which are like loans to companies or governments that pay interest), cash and assets that can be turned into cash quickly.
- At least in 50% of the fund will be in sterling denominated assets, or in assets for which the fund will employ techniques to reduce (hedge) risk related to currency movements on non-sterling assets.
- The rest of the fund will be invested in a selection of funds investing in other assets, including equities (company shares), commercial property and funds that can use a combination of equities and bonds, as well as derivatives.

Performance

Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (net) (%)	0.77	1.71	6.51	10.75	8.74	3.69
Performance target (%)	1.31	2.29	6.45	11.07	9.38	3.89
Sector ranking	170/201	146/200	100/199	109/191	119/175	103/161
Quartile	4	3	2	3	3	3

Discrete annual returns - year to 31/8

	2026	2025	2024	2023	2022
Fund (net) (%)	10.75	5.63	9.93	0.79	-7.52
Performance target (%)	11.07	6.37	10.77	-0.34	-7.21
Sector ranking	109/191	114/181	121/175	45/162	96/161
Quartile	3	3	3	2	3

Performance Data: Share Class Institutional Acc GBP.
Benchmark history: Performance target – IA Mixed Investment 20-60% Shares Sector Average
Source: Aberdeen (Fund & Benchmark) and Morningstar (Sector). Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.
These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	Justin Jones & Robert Bowie
Fund managers start date	01 January 2018
Fund launch date	14 February 2006
Share class launch date	14 February 2006
Authorised corporate director (ACD)	abrdn Fund Managers Limited
Fund size	£79.0m
Number of holdings	4074
Performance target	IA Mixed Investment 20-60% Shares Sector Average
Fund historic yield[1]	3.65%
Index historic yield	3.95%
Distribution frequency	Quarterly
Entry charge (up to)[2]	0.00%
Annual management charge	0.65%
Ongoing charge figure[3]	0.80%
Minimum initial investment	GBP 1,000,000
Fund type	Unit Trust
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	B0WS7N3
ISIN	GB00B0WS7N30
Bloomberg	SLDDINA LN
Citicode	QH63
Domicile	United Kingdom

Risk and reward profile

Lower risk Typically lower rewards — Higher risk Typically higher rewards

1 2 3 **4** 5 6 7

This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
(c) The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
(d) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

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0345 113 69 66

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Management process

- The management team use their discretion (active management) to select funds within each asset class and ensure that the strategic asset allocation (long term proportions in each asset class) meets the fund's objectives.
- In addition, they will take tactical asset allocations (changing short term proportions in each asset class) with the aim of improving returns.
- The fund is subject to constraints which are intended to manage risk such as the fund must not hold more than 60% of its assets in equities. Due to the active nature of the management process, the fund's performance profile may deviate significantly from the IA's Mixed Investment 20-60% Shares Sector Average.

Top Ten Holdings

Taiwan Semiconductor Manufacturing Co	1.1
RELX	0.7
Totalenergies	0.6
AstraZeneca	0.6
Haleon	0.6
Nvidia	0.6
Experian	0.6
Unilever	0.5
SK Hynix	0.5
RECKITT BENCKISER GROUP PLC	0.5
Assets in top ten holdings	**6.3**

Source : Aberdeen 31/08/2026

Figures may not always sum to 100 due to rounding.

Composition by asset (%)

Financials	17.4
Industrials	9.2
Information Technology	9.2
Real Estate	5.7
Consumer Discretionary	4.9
Health Care	4.5
Communication Services	4.0
Consumer Staples	3.2
Other	39.1
Cash	2.9

(e) The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
(f) Commercial property is less liquid than other asset classes such as bonds or equities. Selling property can be a lengthy process so investors in the fund should be aware that they may not be able to sell their investment when they want to.
(g) Commercial property transaction charges are higher than those which apply in other asset classes. Investors should be aware that a high volume of transactions would have a material impact on fund returns.
(h) Property valuation is a matter of judgment by an independent valuer and is therefore a matter of the valuer's opinion rather than fact.
(i) The fund may hold money-market instruments, the value of which may be subject to adverse movements in extreme market conditions.
(j) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
(k) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.
(l) The fund employs a single swinging pricing methodology to protect against the dilution impact of transaction costs. Due to the high transaction charges associated with the fund's assets, a change in the pricing basis will result in a significant movement in the fund's published price.

Derivative usage

- The fund is not expected to invest in derivatives directly however it may invest in other funds which use derivatives.
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeeninvestments.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Historic Yield as at 31/07/2026 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. The fund charges 100% of the annual management charge to capital. This has the effect of increasing distributions for the year and constraining the fund's capital performance to an equivalent extent.

[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

[3]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.65% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is an authorised Unit Trust.
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