abrdn SICAV I - Short Dated Enhanced Income Fund

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable before making any final investment decisions.

X Acc Hedged GBP
30 June 2026

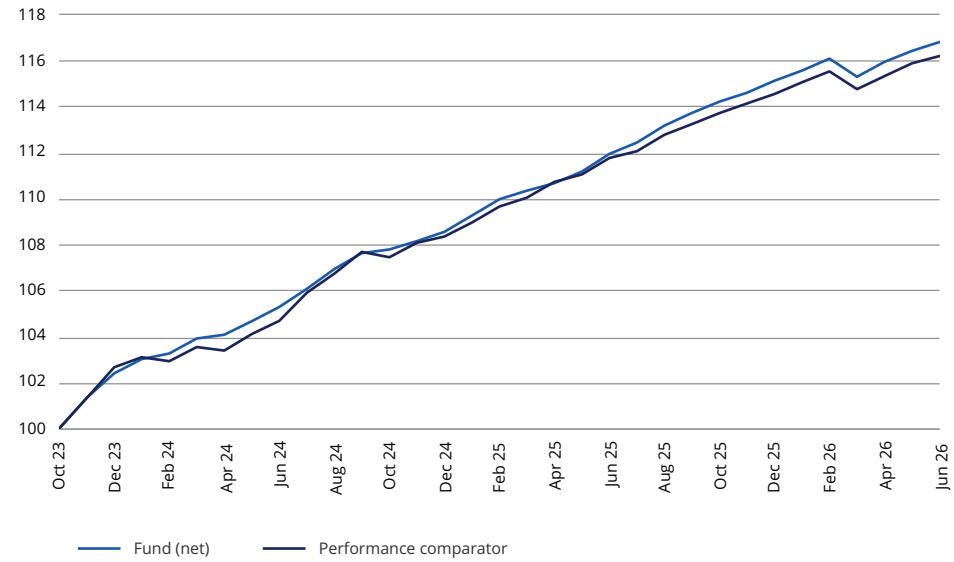
Objective

The Fund aims to achieve a combination of income and growth, whilst also aiming to provide liquidity and avoid loss of capital, by investing in bonds with a maturity of up to 5 years.
The Fund aims to achieve a yield in excess of the Bloomberg Global Corporate Aggregate 1-3 Year Index (USD Hedged) over rolling three-year periods (before charges).

Portfolio securities

- The Fund invests at least 70% of its assets in bonds issued by corporations and governments anywhere in the world with a maturity of up to 5 years, including sub-sovereigns, inflation-linked and convertible bonds.
- At least 50% of the Fund's assets will be invested in investment grade bonds issued by corporations.
- The Fund may invest up to 20% in sub-investment grade bonds.
- Non-US Dollar denominated assets will typically be hedged back to US Dollars.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (net) (%)	0.33	1.46	1.46	4.35	n/a	n/a	n/a
Performance comparator (%)	0.27	1.44	1.44	3.97	n/a	n/a	n/a

Discrete annual returns - year to 30/6

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund (net) (%)	4.35	6.33	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Performance comparator (%)	3.97	6.77	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Performance Data: Share Class X Acc Hedged GBP
Benchmark history: Performance comparator – Bloomberg Global Corporate Aggregate (1-3 Yr) Index (Hedged to GBP)
Source: Factset. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (GBP).
Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back."Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance does not predict future returns.

Key facts

Fund manager(s)	**Mark Munro**
Fund managers start date	**06 July 2023**
Fund launch date	**06 July 2023**
Share class launch date	**30 October 2023**
Management company	**abrdn Investments Luxembourg S.A.**
Fund size	**USD753.4m**
Number of holdings	**218**
Performance comparator	**Bloomberg Global Corporate Aggregate (1-3 Yr) Index (Hedged to GBP)**
Yield to maturity exc derivatives[1]	**4.77%**
Index historic yield	**4.11%**
Entry charge (up to)[2]	**0.00%**
Annual management charge	**0.25%**
Ongoing charge figure[3]	**0.42%**
Minimum initial investment	**USD 500 or currency equivalent**
Fund type	**SICAV**
Valuation point	**13:00 (LUX time)**
Base currency	**USD**
Share class currency	**GBP**
Sedol	**BS2BF34**
ISIN	**LU2698064941**
Bloomberg	**SHENXAH LX**
Citicode	**ASMQ5**
Valoren	**130075878**
Domicile	**Luxembourg**

Risk and reward profile

Lower risk Typically lower rewards — Higher risk Typically higher rewards

1 **2** 3 4 5 6 7

This indicator reflects the annualised volatility of the returns over the last five years and may vary from the one disclosed in the relevant PRIIP Key Information Document (KID) for which another calculation methodology is used.

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
(c) The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

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Management process

- The Fund is actively managed without reference to a benchmark.
- The investment team will seek to maintain a minimum average credit rating of A- and an average duration within a range of one year to two years for the portfolio in normal circumstances. While this may fluctuate, duration will not exceed two and a half years at any time.
- Aberdeen Investments integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Fixed Income ESG Integration Approach are published at www.aberdeeninvestments.com under "Sustainable Investing".

Top Ten Holdings

TREASURY BILL 0% 11/12/2026	11.7
TREASURY BILL 0% 09/10/2026	2.0
Anglian Water 2% 2028	1.0
Natwest Group 5.125% Perp	0.9
Electricite De France 5.875% PERP	0.9
Workspace Groups 2.25% 2028	0.8
UBS GROUP AG 4.875%	0.8
Rogers Communications 5.25% 2082	0.8
Morgan Stanley 4.6% 2028	0.8
Flutter Treasury Dac 5.25% 2029	0.8
Assets in top ten holdings	**20.5**

Credit rating (%)

AAA	0.5
AA	20.2
A	27.9
BBB	37.4
BB	11.3
B	1.6
N/R	0.9

Country (%)

United States of America	32.4
United Kingdom	12.5
Korea (South)	6.4
Germany	4.4
France	4.2
China	3.5
Australia	3.5
Switzerland	3.0
Other	29.5
Cash	0.5

Composition by asset (%)

Financials	40.4
Government	13.7
Consumer Discretionary	10.7
Utilities	8.1
Quasi Sovereign	5.9
Energy	3.5
Consumer Staples	3.2
Information Technology	3.0
Other	10.9
Cash	0.5

Currency (%)

USD	80.9
GBP	10.4
EUR	8.3
AUD	0.4

Source : Aberdeen 30/06/2026

Figures may not always sum to 100 due to rounding.

(d) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

(e) The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

(f) Convertible securities are investments that can be changed into another form upon certain triggers. As such, they can exhibit credit, equity and fixed interest risk. Contingent convertible securities (CoCos) are similar to convertible securities but have additional triggers which mean that they are more vulnerable to losses and volatile price movements and hence become less liquid.

Risk stats

Effective duration (years)	**1.42**

Source : Aberdeen. ^ Three year annualised as at previous month end date.

Derivative usage

- The Fund may use investment techniques (including Derivatives) to seek to protect the value of the Fund and to manage the Fund's risks. Derivatives, such as futures, options and swaps, are linked to the rise and fall of other assets. In other words, they 'derive' their price from another asset. They can generate returns when share prices and/or indices fall.

A summary of investor rights can be found in English on our website - https://www.aberdeenplc.com/legal. Any decision to invest should take into account all objectives of the fund. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available on our website www.aberdeeninvestments.com. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.
This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

[1]Yield to Maturity as at 30/06/2026 is the yield that would be realised on a bond or other debt instrument if the security was held until the maturity date.
[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[3]The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.25% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds. There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses, and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.
Hedged share classes aim to reduce the effect of exchange rate movements between the Fund base currency and the currency of the share class. Where the share class is described as "hedged", currency hedging techniques are used which will reduce, but not eliminate, exchange rate risk. In particular, the currency being hedged is not necessarily related to the currencies within the fund. Such techniques also give rise to additional risks and costs.

The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organised as a Société d'Investissement á Capital Variable (a "SICAV"). The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.
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