YFS Knox Total Return Fund Factsheet

Valuation date: 28 August 2026

Fund Objective

The objective of the Fund is to seek to maximise total return whilst maintaining a balanced return between the provision of income and capital growth over a period of at least 5 years.

Company Profile

YFS Knox Investment Funds ICVC (the 'Company') is an authorised umbrella investment company with variable capital ('ICVC'). YFS Knox Total Return Fund is the only sub-fund currently available for investment but there may be other sub-funds of the umbrella company available in the future.

Fund Profile

The investment policy by which the YFS Knox Total Return Fund will seek to achieve its objective is to invest in a diversified global portfolio mainly of equities (40% - 80%) and bonds (0% - 60%) either directly or indirectly. The Fund may also invest in alternative assets (<5%, directly or indirectly) that may include Collective Investment Schemes ('CIS') that use absolute return strategies or CIS that invest directly in real estate or indirectly in commodities, warrants, money market instruments, cash, near cash and deposits.

Indirect investment in equities and bonds will be achieved by investing in either regulated or unregulated CIS, exchange traded funds and investment trusts or a combination of each. The Fund may invest in CIS which are managed by the AFM, Portfolio Manager, or their associates. Indirect investments will generally be directed toward funds which invest primarily in equities and debt securities.

The Fund has, with the exception of the above noted minimum and maximum, no limit to which it can be invested in each sector or asset type, nor is there any particular geographic focus. The Portfolio Manager has full flexibility to adjust the proportion of the property of the Fund depending on their view of market conditions and the assets which it believes are most likely to achieve the Fund's investment objective.

It is the ACD's intention that derivatives and forward currency transactions will only be used for the purposes of efficient portfolio management, including hedging.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from www.yealand.com/policies.

Key Information

Fund Manager	Knox Capital Company Limited
Valuation Point	28 August 2026 10:00
Fund Size	£29.0m

	Founder Net Income Shares	Class A Net Income Shares
ISIN	GB00BYZZBM62	GB00BQKRG713
Bloomberg Ticker	CCMKGBL LN	YFKNAGI LN
Fund size split	£22.9m	£6.1m
Mid Price	182.20p	185.53p
Net Yield	1.75%	1.77%
Ongoing Charges Figure (OCF)*	1.85%	1.35%
NURS-KII Rating	5	5
Launch Date	22 September 2015	08 March 2023

Legal Status	ICVC
Category	NURS / AIF
Domicile	UK
Period End Dates	Last day of February (Final) 31 August (Interim)
Distribution Dates	30 April (Final) 31 October (Interim)
Initial Charge	NIL
Minimum Investment	£25,000
Subsequent Investments	£10,000
Authorised Corporate Director	Yealand Fund Services Limited
Dealing Contact	Yealand Fund Services Limited
Telephone	0345 850 0255
Fax	01733 286833
Address	Fountain Suite B, Lynch Wood Park, Lynch Wood, Peterborough, Cambridgeshire, PE2 6FZ

**The OCF is the total expenses paid by the fund (excluding bank overdraft interest), annualised, against its average net asset value. The OCF will fluctuate as the average net assets and costs change. The OCF is updated following the publication of accounts for the periods ending February and August.*

Pricing

Daily pricing - the Fund is priced daily at 10:00am every business day. The current and historic Fund prices are available online at www.yealand.com (together with yield and distribution information).

Performance Data[1]

Cumulative performance	1 Year	3 Year	5 Years	[3]Since Inception
Founder Net Income Shares	26.6%	62.0%	65.6%	153.4%
Class A Net Income Shares[2]	27.2%	64.6%	68.5%	157.8%

Discrete year performance	Aug 25 - Aug 26	Aug 24 - Aug 25	Aug 23 - Aug 24	Aug 22 - Aug 23	Aug 21 - Aug 22
Founder Net Income Shares	26.6%	12.7%	13.5%	0.6%	0.8%
Class A Net Income Shares[2]	27.2%	13.3%	14.3%	0.7%	0.8%

Year to Date performance	Dec 25 - Aug 26
Founder Net Income Shares	13.2%
Class A Net Income Shares[2]	13.5%

[1] Source: Yealand Fund Services Limited.
[2] Class A Net Income shares performance includes historic prices from Founder Net Income Shares.
[3] Since inception the Founder Net Income Shares first pricing date 22 September 2015 has been used.

The above past performance data is no guide to future performance, the value of shares and the income from them may fall as well as rise and is not guaranteed. Source Yealand Fund Services Limited, NAV to NAV in sterling with net income reinvested. Returns are shown net of annual management charge, other expenses and net income reinvested. Returns do not include the effect of initial charges.

To gauge the relative performance of the Fund, Shareholders may compare the Fund's performance against the Investment Association's Mixed Investment 20-60% Shares Sector. This is not a performance target nor constrains the way in which the Fund is managed. For further information on the Sector and its intended use, please refer to the Fund's Prospectus.

Distribution pence per share[4]

Founder Net Income	2026	2025	2024	2023	2022
Interim		1.8523	1.4127	2.9966	1.5295
Final	1.3881	1.6309	2.0159	1.8773	1.9621

Class A Net Income[5]	2026	2025	2024	2023	2022
Interim		1.8774	1.4190	2.9328	1.5295
Final	1.4083	1.6364	1.9979	1.8773	1.9621

[4] In 2023, YFS Knox Total Return Fund changed its year end from August to February. Interim dividends prior to this year relates to the period end February and Final dividends was for the period end August.
[5] Class A Net Income shares distributions includes historic distributions from Founder Net Income Shares.

Asset Allocation Analysis

Geographical Analysis

Top Ten Holdings

	Holdings	% of Fund Size
1	Cash	6.65
2	IP Group	6.29
3	RTW Biotech Opportunities	6.09
4	Seraphim Space Investment Trust	5.56
5	Molten Ventures	5.50
6	UK Treasury Index Linked 0.125% 10/08/2031	4.69
7	Shell	4.02
8	Prosus	3.95
9	Scottish & Southern Energy	3.77
10	UK Treasury Index Linked 0.125% 22/03/2068	3.70

Source: all data sourced from Yealand Fund Services Limited at the reporting date, unless otherwise stated.

Contact Information

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Risk Warning

The value of investments, and the income from them, may fall as well as rise, and is not guaranteed. Consequently an investor may not receive back the amount originally invested. Past performance is not a guide to future performance. Investments denominated in foreign currencies may be impacted by movements in the exchange rates and investments with fixed or floating interest rates by changes in prevailing rates or expectation of future rates. For further information on the Fund's risks please refer to the Risk section of the Prospectus and the Risk and Reward Profile section of the Non-UCITS Retail Scheme Key Investor Information (NURS-KII).

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Further information regarding the Fund is available in the fund prospectus, Non-UCITS Retail Scheme Key Investor Information document and the annual report and accounts. All documents are published in English and are available from www.yealand.com or upon request from the ACD.

This document is issued for information purposes only and should not be construed as any invitation to subscribe for shares in the fund.

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