abrdn SICAV I - Global Dynamic Dividend Fund

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the Key Investor Information Document (KIID) or Key Information Document (KID) as applicable before making any final investment decisions.

X Acc Hedged GBP

30 June 2026

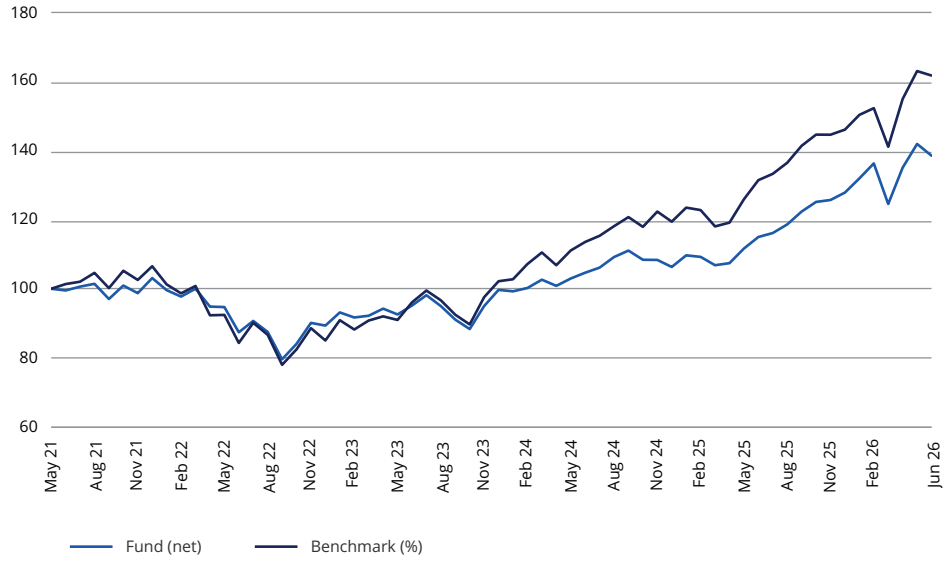
Objective

The Fund aims to provide income combined with long term capital growth by investing at least two-thirds in companies listed globally.
The Fund aims to outperform the MSCI AC World (Net) Index (USD) with a yield greater than the benchmark before charges.

Portfolio securities

- The Fund will invest at least two-thirds in equities and equity related securities of companies on registered stock exchanges.
- The Fund may also invest in other funds (including those managed by Aberdeen Investments) and money-market instruments, and cash.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (net) (%)	-2.40	8.36	8.36	20.52	13.36	6.84	n/a
Benchmark (%)	-0.80	10.74	10.74	23.09	19.00	9.82	n/a

Discrete annual returns - year to 30/6

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund (net) (%)	20.52	9.90	10.01	8.87	-12.21	n/a	n/a	n/a	n/a	n/a
Benchmark (%)	23.09	15.79	18.25	13.97	-16.85	n/a	n/a	n/a	n/a	n/a

Performance Data: Share Class X Acc Hedged GBP
Benchmark history: Benchmark – MSCI AC World (Net) Index, NAV Hedged to GBP
Source: Factset. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (GBP).
Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back."Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the Benchmark / Benchmark / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.This Base Currency Exposure shareclass does not have a benchmark with the equivalent level of currency hedging to the shareclass. Please see the factsheet of the primary shareclass for the performance relative to benchmark.

Past performance does not predict future returns.

Key facts

Fund manager(s)	Josh Duitz & Martin Connaghan
Fund managers start date	14 October 2020
Fund launch date	14 October 2020
Share class launch date	06 May 2021
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD869.9m
Number of holdings	84
Benchmark	MSCI AC World (Net) Index, NAV Hedged to GBP
Index historic yield	1.57%
Entry charge (up to)[1]	0.00%
Annual management charge	1.00%
Ongoing charge figure[2]	1.17%
Minimum initial investment	USD 500 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	GBP
Sedol	BNDRLV6
ISIN	LU2329614817
Bloomberg	ABGDDXA LX
Citicode	WEQP
Reuters	LP68651422
Valoren	110922854
Domicile	Luxembourg

Risk and reward profile

Lower risk Typically lower rewards — Higher risk Typically higher rewards

1 2 3 4 **5** 6 7

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. For further information please see the PRIIP Key Information Document.

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
(c) The shares of small and mid-cap companies may be less liquid and more volatile than those of larger companies.
(d) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.

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Management process

- The Fund is actively managed.
- The Fund invests the majority of its assets for the long term to generate income and capital growth. To increase the overall level of income generated, a small portion of investments are held for short periods of time to capture regular dividends that are paid along with one off or special dividends from companies.
- The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- The fund's monthly distribution stream (while subject to change) is intended to be kept at a generally stable level. While the fund will generate an income stream from the dividends of the underlying holdings, there may be instances where the monthly distribution paid out will be supplemented by capital. The appropriate level of monthly distributions will be regularly reviewed, taking into consideration any changes in market conditions or other factors which may impact the income generated within the fund, therefore can be revised down or up.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.
- Aberdeen Investments integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Equity ESG Integration Approach are published at www.aberdeeninvestments.com under "Sustainable Investing".

Top Ten Holdings

Taiwan Semiconductor Manufacturing Co Ltd	3.9
Samsung Electronics Co Ltd	3.9
Alphabet Inc	3.5
Broadcom Inc	3.4
Apple Inc	3.0
Microsoft Corp	2.7
NVIDIA Corp	2.5
ASML Holding NV	2.0
ING Groep NV	1.8
Mitsubishi UFJ Financial Group Inc	1.7
Assets in top ten holdings	**28.4**

Sector (%)

Information Technology	28.7
Financials	15.0
Industrials	10.4
Health Care	9.6
Consumer Staples	7.5
Utilities	6.6
Communication Services	6.4
Consumer Discretionary	6.1
Other	8.0
Cash	1.8

Country (%)

United States of America	57.5
France	7.1
Netherlands	6.8
Taiwan, Republic of China	4.8
United Kingdom	4.5
Korea (South)	3.8
Germany	3.3
China	2.5
Other	8.0
Cash	1.8

Source : Aberdeen 30/06/2026

Figures may not always sum to 100 due to rounding.

(e) Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.

(f) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Risk stats

Alpha^	**-0.58**
Benchmark Volatility (SD)^	**12.63**
Beta^	**0.86**
Fund Volatility (SD)^	**11.32**
Information Ratio^	**-1.08**
R-Squared^	**0.92**
Sharpe Ratio^	**0.94**
Tracking Error^	**3.71**

Source : Aberdeen. ^ Three year annualised as at previous month end date.

Derivative usage

- Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the Fund is primarily invested. Usage of derivatives is monitored to ensure that the Fund is not exposed to excessive or unintended risks.

A summary of investor rights can be found in English on our website - https://www.aberdeenplc.com/legal. Any decision to invest should take into account all objectives of the fund. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available on our website www.aberdeeninvestments.com. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.
This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

[1]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.00% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds. There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses, and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

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