AQR Style Premia UCITS Fund

Factsheet | June 2026

Key Information

Share Class:
C (GBP)

Fund Inception Date:
1 October 2014

Share Class Inception Date:
5 November 2014

Fund Size:
$661mm (as of 30 Jun. 2026)

Domicile:
Luxembourg

ISIN:
LU1103258866

Index:
SONIA

Share Price:
179.88 (as of 30 Jun. 2026)

Number of Holdings:[1]
2263 (1146 Long, 1117 Short)

Morningstar© Category:
EAA Fund Alt - Multistrategy

Minimum Subscription:
100k

Investment Management Fee:
0.60%

Expense Cap:
0.18%

Performance Fee:[2]
10.0%

Local Lux Tax:[3]
0.01%

Fund Overview

Fund Aspects:

Global, long/short absolute return portfolio that seeks to efficiently provide diversified exposure to four investment styles:

Value: The tendency for relatively cheap assets to outperform relatively expensive ones.

Momentum: The tendency for an asset's recent relative performance to continue in the near future.

Carry: The tendency for higher-yielding assets to provide higher returns than lower-yielding assets.

Defensive: The tendency for lower-risk and higher-quality assets to generate higher risk-adjusted returns.

The Fund constructs long/short portfolios across stocks/industries, equity indices, bonds, interest rates and currencies.

Fund Objective:

The Fund seeks to produce high risk-adjusted returns while maintaining low-to-zero correlation to traditional markets.

There can be no assurance that the Fund will achieve its investment objective.

Umbrella Fund:

The Fund is a sub-fund of AQR UCITS Funds, a Luxembourg based UCITS of which the management company is FundRock Management Company S.A.

Risk Management:

Risk control is built into AQR's portfolio construction process with a focus on downside risk management.

Portfolio managers, investment committee and risk management team actively assess the risk of the Fund.

The Fund also incorporates a systematic drawdown control procedure overseen by the Risk Manager to mitigate downside risk.

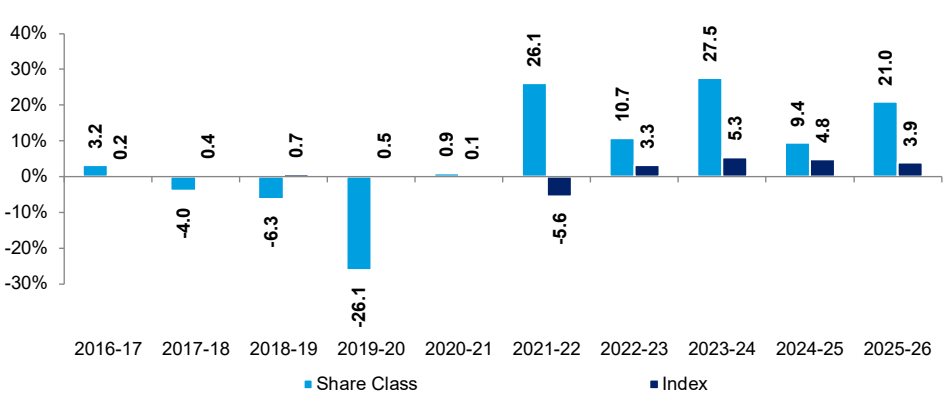
Risk and Reward Profile:

Calculated using historical data which may not be a reliable indicator of the Fund's future risk profile. See Key Investor Information Document (KIID) for details.

Lower Risk Potentially Lower Rewards ← **1** **2** **3** **4** **5** **6** **7** → **Higher Risk** Potentially Higher Rewards

Share Class Performance (Net) as of 30 Jun. 2026[4]

	Share Class	Index[5]
1 Month	1.8%	0.3%
3 Months	5.1%	0.9%
YTD	11.8%	1.9%
1 Year	21.0%	3.9%
3 Year	19.1%	4.7%
5 Year	18.7%	2.2%
10 Year	5.0%	1.3%
Since Inception	4.9%	1.2%



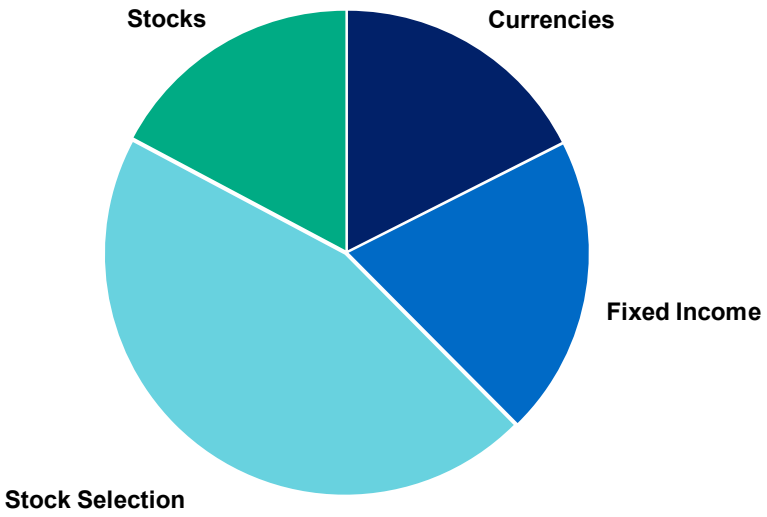
Past performance results in complete 12-month periods (1 July – 30 June)

[1] Holdings subject to change without notice.
[2] Please note performance fees are charged over a cash hurdle measured by the SONIA for this share class.
[3] Local Lux Tax per annum of Fund's NAV, payable quarterly.
[4] Source: AQR, Bloomberg. Past performance does not predict future returns. Returns over one year are annualised. For fees, refer to the Key Information section.
[5] The Fund is actively managed. The Index is not being used in reference to the management and/or implementation of the investment policy of the Fund, the referenced Index is used for the calculation of performance fees and/or as a point of comparison only.

Approved as a Financial Promotion for non-MiFID II regulated activities and for Institutional Investors only.

Fund Characteristics

Target Risk Allocation:



Source: AQR. For illustrative purpose only. There is no guarantee that the target risk allocations will be achieved and actual allocations may be significantly different than that shown here. The illustrative allocation above does not represent the actual allocation of any AQR client account, fund or strategy. Please read important disclosures at the end of this document.

Principal Risks

ESG investing is qualitative and subjective by nature, and there is no guarantee that the environmental, social and governance ("ESG") criteria utilized, judgment exercised, or techniques employed, by AQR will be successful, or that they will reflect the beliefs or values of any one particular investor. Certain information used to evaluate ESG factors or a company's commitment to, or implementation of, responsible practices is obtained through voluntary or third-party reporting, which may not be accurate or complete. ESG investing can limit the investment opportunities available to a portfolio, such as the exclusion of certain securities or issuers for nonfinancial reasons and, therefore, the portfolio may perform differently than or underperform other similar portfolios that do not apply ESG factors.

The Fund is subject to the risk that environmental, social or governance conditions or events may occur that may have a material negative impact on the value of its investments.

The Fund may use derivatives in an attempt to reduce risk (hedging) or for investment purposes. It may be that the use of derivatives may not always be successful and cause share prices to fluctuate which may in turn result in loss to the Fund.

The Fund is exposed to the currency markets which may be highly volatile. Large price swings can occur in such markets within very short periods and may result in your investment suffering a loss.

The Fund may enter into one or more derivatives with a counterparty. There is a risk that this party may fail to make its payments or become insolvent which may result in the fund and your investment suffering a loss.

The Fund is exposed to concentration risk as it may have increased exposure to a particular asset or reference rate. A fall in value of the asset or reference rate can result in a greater loss to the Fund which may be more than the amount borrowed or invested.

The Fund may invest in bonds, the value of which depends on the issuer being able to make its payments. There is always a risk that the issuer will fail to do so and this may result in your investment suffering a loss. This risk increases where the Fund invests in bonds which may not be recognised or which are rated below investment grade by major rating agencies or which are backed by more risky assets such as mortgages.

The Fund may invest in less economically developed (known as emerging) markets which can involve greater risks than well developed economies. Amongst other issues, the level of government supervision and market regulation may be less than in more developed economies and could affect the value of your investment. Investment in emerging markets also increases the risk of settlement default.

Your investment in the Fund is not guaranteed and is at risk. You may lose some or all of your investment.

The Fund relies upon the performance of the investment manager of the Fund. If the investment manager performs poorly the value of your investment is likely to be adversely affected.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

The decision to invest in the Fund should take into account all the characteristics or objectives of the Fund as described in its prospectus.

Investment Approach

The Fund seeks to provide investors with truly diversifying returns, at both the strategy and portfolio levels. It is diversified across the four key styles and well-diversified within each style, holding a large number of positions across a range of global markets.

The Fund invests only in highly liquid instruments and those for which there is substantial market data history. In general, the Fund seeks to trade in the most liquid markets. In each asset class, a portfolio is built using a bottom-up systematic process to offer roughly equal exposures across the styles pertinent to that asset class.

Advanced Portfolio Construction

AQR employs several sophisticated techniques to implement a portfolio that both efficiently harvests returns and effectively manages risk.

Diversification: Actively maintained across both styles and across asset classes.

Risk targeting: Targets a consistent level of volatility in changing market conditions.

Style agreement: Allows for the risk levels of asset classes to vary depending on the degree of agreement across styles.

Non-directionality: Allows for hedging should any strategy take on conditional correlations to equity markets.

Efficient execution: Utilizes proprietary, time-tested algorithms to minimize trading costs.

Reasons to Invest

Multi-asset, Multi-style Approach: The Fund employs a market-neutral, long/short strategy across four asset groups and four distinct investment styles. The four styles have delivered consistent long-term performance backed by sound economic reasoning across many unrelated asset classes, in different markets and in out-of-sample tests.

Portfolio Diversification: The Fund seeks to provide long-term returns with a low correlation to traditional asset class returns.

Disciplined and Systematic Investment Process: The Fund employs a transparent method of investing that produces unique long-term positive returns across markets and asset classes.

A Core Alternative Solution: Investors may benefit from the simplicity of a single, balanced, core solution compared to the challenges of picking several single style products.

AQR Advantages

Experience: AQR's experience in identifying style premia in many contexts is unique, with more than 20 years of research in fundamental investment styles.

Acumen: Strong quantitative research team combining some of the best minds of academia and industry.

Breadth and Depth of Team: The Style Premia strategy is managed by a more than 18-member team of portfolio managers and researchers, supported by AQR's global asset allocation, global stock selection, risk management, trading and information technology teams.

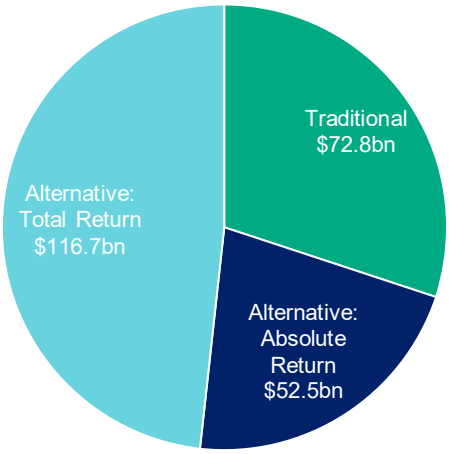
Company Profile

At a Glance:

AQR is a global investment management firm dedicated to delivering results for our clients. At the nexus of economics, behavioral finance, data and technology, AQR's evolution over two decades has been a continuous exploration of what drives markets and how it can be applied to client portfolios. The firm is headquartered in Greenwich, Connecticut, with offices in Bangalore, Dubai, Hong Kong, London, Munich and Sydney.

Assets Under Management[5]

Total Assets: $242.0bn



Portfolio Managers

Tobias J. Moskowitz
Principal, AQR
Ph.D., University of California, Los Angeles
M.S., B.S., Purdue University

Jordan Brooks, Ph.D.
Principal, AQR
B.A., Boston College
Ph.D., M.A., New York University

John Huss
Principal, AQR
S.B., Massachusetts Institute of Technology

Laura Serban, Ph.D.
Managing Director, AQR
Ph.D., Harvard University
M.S., A.B. Harvard University

[5] Approximate as of 30 Jun. 2026. Includes assets managed by AQR and its advisory affiliates.

Disclosures

This is a marketing communication. Please refer to the Prospectus, KIID and (where applicable) KID for more information on general terms, risks and fees. Investors should only invest in the Fund once they have reviewed the Prospectus, KIID and (where applicable) KID, the most recent versions are available free of charge, in English and in your local language at AQR UCITS Funds, c/o HedgeServ (Luxembourg) 4th Floor, K2 Forte, 2-2a Rue Albert Borschette, L-1246, Luxembourg, along with the annual and semi-annual report and articles (each in English). Investors may wish to consult an independent financial advisor for personal and specific investment advice before investing. Only the information provided in the Prospectus and the KIID is legally binding. Not all share classes are available for investment in all countries. The Prospectus as well as a summary of investor rights are available in English. The relevant KIID is available in Danish, Dutch, English, French, German, Icelandic, Italian, Norwegian, Spanish, Swedish, and depending upon the specific fund, Greek and Portuguese. These documents are available at: https://ucits.aqr.com/.

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There is a risk of substantial loss associated with trading commodities, futures, options, derivatives and other financial instruments. Before trading, investors should carefully consider their financial position and risk tolerance to determine if the proposed trading style is appropriate. Investors should realize that when trading futures commodities, options, derivatives and other financial instruments one could lose the full balance of their account. It is also possible to lose more than the initial deposit when trading derivatives or using leverage. All funds committed to such a trading strategy should be purely risk capital. Investors should note that UCITS funds will not trade in commodities.

Please note that the management company may decide to terminate the arrangements made for the marketing of the Fund in any country where it has been registered for marketing.

Broad-based securities indices are unmanaged and are not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index.

Definition: SONIA is based on actual transactions and reflects the average of the interest rates that banks pay to borrow sterling overnight from other financial institutions.

Where the benchmark is not being used in reference to the management and/or implementation of the investment policy of the Fund, the referenced benchmark is used for the calculation of performance fees and/or as a point of comparison.

The fees and charges paid by the Fund will reduce the return on your investment. Certain costs paid by the Fund will be charged in USD and exchange rate fluctuations may cause these costs to increase or decrease when converted into your local currency.

The Investment Manager is entitled to receive a performance fee in relation to certain share classes of the Fund. Please refer to the prospectus to check if a performance fee is charged on your shares and for further detail of the performance fee calculation method. Where charged, the performance fee is calculated in respect of each twelve-month period ending on 31 March of each year ("Calculation Period"). The performance fee calculation methodology applies a high-on-high model, whereby the performance fee may only be charged if the net asset value per share exceeds the net asset value per share at which the performance fee was last crystallised. The performance fee may only be charged if the cumulative overperformance/(underperformance) since the date at which the performance fee was last crystallised is a positive amount. In other words, the methodology incorporates a "loss carryforward" mechanism, meaning that losses carried forward from a previous Calculation Period will have to be recovered before any performance fee becomes payable. The performance fee amounts to 10% of any increase in value of the share class above the relevant hurdle. Negative performance of the hurdle will not be taken into account in calculating the performance fee. The performance fee is crystallised annually on 31 March, or the date when shares are redeemed. The performance reference period (i.e. the time horizon over which the performance is measured and the loss carryforward mechanism applies) corresponds to the whole life of the share class and cannot be reset. Generally, the performance fee is paid to the Investment Manager within 14 business days of the month end in which crystallisation occurs.

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