abrdn UK Sustainable Equity Fund

I Inc

31 August 2026

Objective

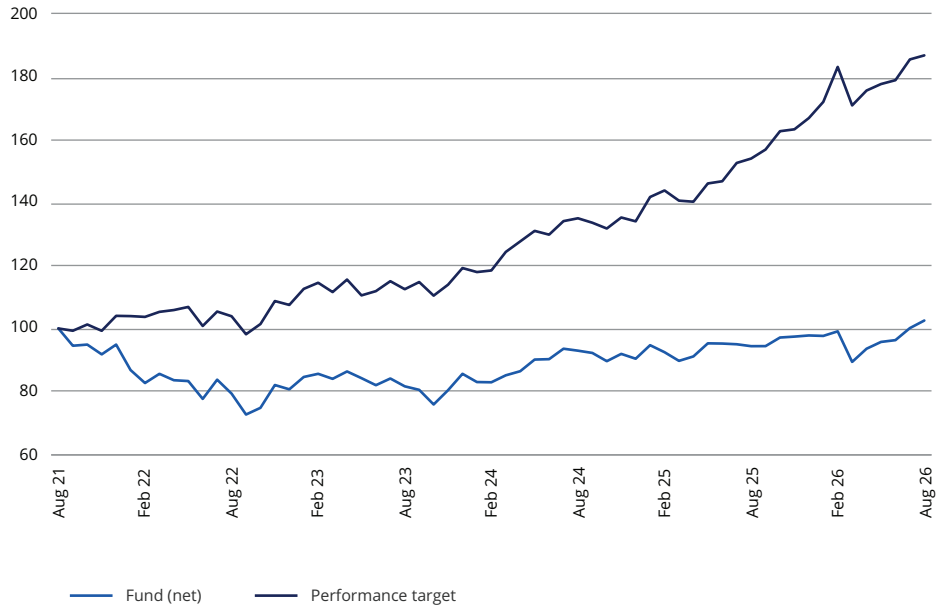
To generate growth over the long term (5 years or more) by investing in UK equities (company shares) that manage adverse environmental impacts and promote societal welfare in one or more of the four thematic areas of - climate change, the environment, labour management, and human rights & stakeholders, through their business operations OR their products and services.
To align with this sustainability objective companies must demonstrate they are positively addressing one or more of the thematic areas, assessed against either the:
(i) revenue from or investment budget directed to, products and services that contribute to:
- climate change - through renewable energy, or sustainable real estate and infrastructure development; or
- environment - through circular economy practices, sustainable food & agriculture, or access to water & sanitation; or
- labour management - through educational and employment initiatives; or
- human rights & stakeholders - through health and social care, or financial inclusions; or
(ii) sustainability of business operations in accordance with the Aberdeen Investments Operational Sustainability Score. This score takes into account a variety of data inputs related to the four thematic areas of climate change, environment, labour management, and human rights & stakeholders to identify companies that are addressing adverse environmental impacts and promoting societal welfare.

Performance Target: To achieve a return in excess of the FTSE All-Share Index over rolling five-year periods (after charges). There is no certainty or promise that the Performance Target will be achieved. Applying sustainability criteria in the investment process may result in the exclusion of securities within the fund's universe of potential investments and therefore may have a bearing on the fund's return profile.
The FTSE All-Share Index (the "Index") is a representative index of the UK stock market.

Portfolio securities

- The fund will invest at least 70% in UK equities.
- The fund may also invest up to 20% in non-UK equities.
- At least 70% of the fund's investments will align with the sustainability objective.
- Up to 20% of the fund's investments may not align with the sustainability objective provided they do not conflict with it, assessed against exclusionary screens and a minimum Operational Sustainability Score of 2.
- Aberdeen Investments applies a set of company exclusionary screens which are related to UN Global Compact, State Owned Enterprises, Weapons, Tobacco, Gambling, Thermal Coal, Oil & Gas and Electricity Generation.
- More detail on the Aberdeen Investments Sustainable Investment Equity Approach, including exclusionary screening criteria, can be found in the Prospectus.
- The fund may also invest in other funds (including those managed by Aberdeen Investments), cash and assets that can be turned into cash quickly.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (net) (%)	2.41	3.47	4.85	8.64	7.90	0.68
Performance target (%)	0.69	2.00	11.94	21.30	18.43	13.32

Discrete annual returns - year to 31/8

	2026	2025	2024	2023	2022
Fund (net) (%)	8.64	1.54	13.90	3.87	-20.74
Performance target (%)	21.30	14.06	20.06	8.28	3.88

Performance Data: Share Class I Inc.
Benchmark history: Performance comparator - FTSE All Share
Source: Factset. Basis: Total Return, NAV to NAV, UK Net Income Reinvested.
On the 20th February 2025, the fund's performance target changed from aiming to outperform the index by 3% before charges to aiming to achieve a return in excess of the index after charges."Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.
Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	Rebecca Maclean & Ian Hewett
Fund managers start date	10 September 2020
Fund launch date	09 May 2006
Share class launch date	01 October 2012
Authorised corporate director (ACD)	abrdn Fund Managers Limited
Fund size	£324.0m
Number of holdings	48
Performance target/ Performance comparator	FTSE All Share
Fund historic yield[1]	1.58%
Distribution frequency	Semi-Annual
Entry charge (up to)[2]	0.00%
Annual management charge	0.75%
Ongoing charge figure[3]	0.83%
Minimum initial investment	GBP 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	B131GH5
ISIN	GB00B131GH54
Bloomberg	ABEEUII LN
Citicode	GNOR
Reuters	LP68179406
Domicile	United Kingdom

Risk and reward profile

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards

1 2 3 4 **5** 6 7

This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
(c) ESG Investment Risk - Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in assets which similar funds do not (and thus perform differently) and which may not align with the personal views of any individual investor.
(d) Concentration Risk - A concentrated portfolio (whether by number of holdings, geographic location or sector) may be more volatile and less liquid than a diversified one.
(e) Smaller and Mid Cap Risk - The shares of small and mid-cap companies may be less liquid and more volatile than those of larger companies.

Investor Services
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Management process

- The management team use their discretion (active management) to maintain a diverse asset mix at sector and company level.
- Their primary focus is on selecting companies using research techniques to select individual holdings. The research process is focused on finding attractive high-quality companies that can be held for the long term through the assessment of their business, the industry they operate in, their financial strength, the capability of their management team, and sustainability characteristics.
- For a company to meet the fund's sustainability objective, either:
  1) at least 20% of their revenues or investment budget must be related to products or services that positively contribute to either climate change, the environment, labour management, or human rights and stakeholders (as outlined above) ("Companies with Sustainable Products"); or
  2) the company's business operations, as assessed by the Aberdeen Investments Operational Sustainability Score, must meet the minimum threshold of 4 out of 5 ("Operationally Sustainable Companies").
- The threshold for Companies with Sustainable Products is reflective of companies demonstrating strategic intent and the threshold for Operationally Sustainable Companies is reflective of companies that effectively manage and address adverse environmental impacts and promote societal welfare.
- Due to the active and sustainable nature of the management process the fund's performance profile may deviate significantly from that of the Index.

Top Ten Holdings

Standard Chartered PLC	5.3
AstraZeneca PLC	5.1
RELX PLC	5.1
NatWest Group PLC	3.9
Convatec Group PLC	3.2
Haleon PLC	3.2
Softcat PLC	2.7
London Stock Exchange Group PLC	2.7
Gaztransport Et Technigaz SA	2.7
Kainos Group PLC	2.6
Assets in top ten holdings	**36.5**

Source : Aberdeen 31/08/2026

Figures may not always sum to 100 due to rounding.

Sector (%)

Financials	25.1
Industrials	18.4
Health Care	13.3
Consumer Discretionary	11.1
Information Technology	9.1
Utilities	5.8
Communication Services	5.4
Consumer Staples	4.0
Other	6.5
Cash	1.3

(f) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Risk stats

Alpha^	**-8.35**
Benchmark Volatility (SD)^	**9.50**
Beta^	**1.06**
Fund Volatility (SD)^	**12.01**
Information Ratio^	**-1.33**
R-Squared^	**0.70**
Sharpe Ratio^	**0.18**
Tracking Error^	**6.60**

Source : Aberdeen. ^ Three year annualised as at previous month end date.

Derivative usage

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Derivative usage in the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the fund so that in these instances, cash can be invested while maintaining the fund's existing allocations to equities.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeeninvestments.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Historic Yield as at 31/07/2026 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.
[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[3]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is a sub-fund of abrdn OEIC I, an authorised open-ended investment company (OEIC).
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