7IM AAP CAUTIOUS FUND

AS AT 30 SEPTEMBER 2026

Investment objective

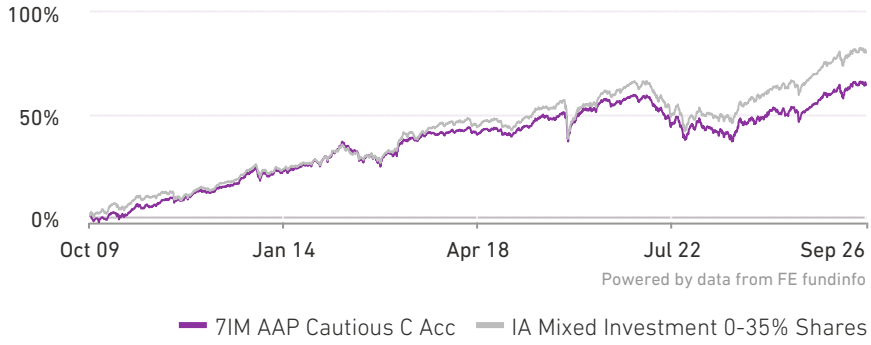
The fund aims to provide a long-term return (at least 5 years) by way of income with some capital growth from investment in a range of asset classes.

Investment strategy

The starting point for the Manager's investment process is identifying the best mix of asset classes to create a strategic asset allocation (SAA) customised for each 7IM risk profile. The SAA is then adapted to financial markets to enhance return and reduce volatility on a tactical basis using 7IM's tactical asset allocation process (TAA) making temporary and measured departures from the SAA. The fund's portfolio of assets is constructed predominantly with passive securities. By Asset Allocated Passive (AAP) we mean that we actively choose third party managers or securities for their own expertise in selecting particular assets, where their objective is to closely track a pre-determined index.

The Fund was launched on 22 March 2024 pursuant to a merger by way of scheme of arrangement of the 7IM Personal Injury Fund, and its assets and investors into the Fund. The Fund also received the assets and investors of the 7IM Cautious Fund, pursuant to a subsequent merger on the same day.

Fund performance



Key information

Fund manager	7IM – Investment Team
Launch date	22 March 2024
Fund size	£40.44m
Performance comparator benchmark	IA Mixed Investment 0-35% Shares
Initial charge	0.00%
Yield	2.20%
Ex-dividend dates	01 June, 01 December
Distribution dates	31 July, 31 January‡
Authorised corporate director	Seven Investment Management LLP
Base currency	Sterling
Domicile	United Kingdom
Regulatory structure	UK UCITS
Dealing settlement	12:00 GMT
Dealing frequency	Daily
OCF (includes AMC)†	0.75% (incl. 0.50% AMC)
MiFID II classification	Non-complex
Lump sum investment	From £1000
C Accumulation	
ISIN	GB00BMXV8544
SEDOL	BMXV854
C Income	
ISIN	GB00BMXV7D57
SEDOL	BMXV7D5

Rolling performance to 30/09/2026	Last 6m (%)	1y (%)	3ys (%)	5ys (%)	Since Launch (%)
7IM AAP Cautious C Acc	4.03	4.49	18.09	4.50	64.34
Performance comparator benchmark	3.48	4.77	21.96	10.14	80.26

Discrete performance	Q3 2025 - Q3 2026 (%)	Q3 2024 - Q3 2025 (%)	Q3 2023 - Q3 2024 (%)	Q3 2022 - Q3 2023 (%)	Q3 2021 - Q3 2022 (%)
7IM AAP Cautious C Acc	4.49	3.04	9.69	-0.02	-11.49
Performance comparator benchmark	4.77	5.31	10.53	2.63	-12.00

The fund was seeded and launched on the 22nd March 2024 through the merger of two other funds, the 7IM Personal Injury and 7IM Cautious funds. The past performance of the fund is a simulation based on the performance of the 7IM Personal Injury C Acc fund from 5th October 2009 to 23rd April 2015, and from 24th April 2015, a portfolio consisting of 80% 7IM Personal Injury C Acc and 20% 7IM Cautious C Acc, up until this fund's launch. Investing for 5-10 years or more can help you build long-term savings. Remember, investments can also fall, so you might not get back all of your money. 7IM funds are multi-asset and therefore the comparison with the IA Mixed Investment 0-35% Shares is offered as a guide only. Source: FE fundinfo

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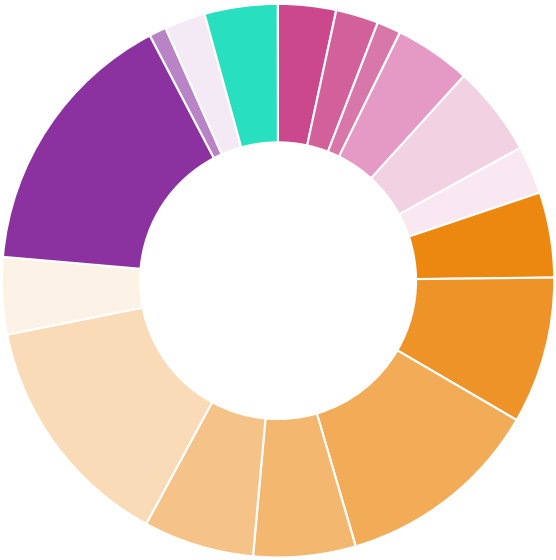
Current asset allocation

The chart below shows the current target asset allocation to which the fund is being managed, based on the tactical views of the investment manager. Actual month-end holdings may differ slightly as a result of day-to-day portfolio activity/cash flows.



European Equity	3.4%
Global Themes	2.5%
Japan Equity	1.4%
UK Equity	4.5%
North American Equity	5.3%
Emerging Market Equity	2.8%
Emerging Market Bonds	5.0%
Gilts	8.6%
Global Govt Bond	12.1%
Global High Yield Bonds	6.0%
Global Inflation Linked Bonds	6.5%
Global Corporate Bonds	14.0%
Sterling Corporate Bonds	4.5%
Alternative Strategies	16.0%
Real Assets	1.0%
Others	2.4%
Cash & Money Market	4.3%

Fund ratings*

Defaqto

3 defaqto Cautious RISK RATED

Dynamic Planner

DYNAMIC PLANNER™ PROFILED 3

EValue

EV GROWTH

Defaqto Rating

defaqto Fund Family 2026 EXPERT RATED

Oxford Risk

Oxford Risk 2/5 2/7

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Top ten holdings	Holding weight (%)
iShares ESG Overseas Corporate Bond Index	13.9
HSBC GOVERNMENT BOND INDEX	11.0
Diversified Alternative Strategies	8.2
Core Quantitative Investment Strategies	8.2
iShares Global Infl-Linked Bond Index $Hedged	6.5
Lyxor Core UK Government Bond DR UCITS ETF	6.4
UBS Sterling Corporate Bond Index	4.5
Xtrackers USD High Yield Bonds ETF	4.1
HSBC European Equity Index	3.4
Amundi MSCI Emerging Markets II UCITS ETF	2.9
Total	**69.1**

Source: 7IM

Fund availability

The 7IM funds are available via the majority of the major wraps, platforms and life and pension wrappers. If you would like further information please call us on 020 7760 8777.

Important information

The specific details of the funds including investment policy, charges and the particular risks associated with the funds are explained in the Prospectus and Key Investor Information Documentation (KIIDs) – a link to these is available via the 7IM website (www.7im.co.uk).
‡ Please allow up to 10 working days after the Distribution Date for dividends to be processed and applied to individual client accounts.
† Ongoing Charges Figure includes 7IM Annual Management Charge. Source: KIIDs 09/02/2026. The OCF covers all features of running a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as custody, depository, legal, audit fees and any periodic charges of collective investment schemes, which are not borne within the AMC. The OCF excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking. The AMC is the annual costs of running and managing the Fund. The AMC is charged on the entire portfolio and includes any allocation to Cash.
*7IM's funds are mapped against a selection of third party risk profiling tools to assist advisers as part of suitability assessments for clients. Such tools are however only one aspect of an adviser's suitability process and other such as the clients' investment term / horizon and knowledge and experience should also be considered. The methodology of third party risk profiling tools is not endorsed by 7IM and individual fund risk profiling scores may not correspond precisely to the risk indicators in the 7IM fund literature.

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