# WS Guinness Global Equity Income

Y - 31.07.2026

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

## Fund Facts

| | |
|---|---|
| **Fund launch** | 09.11.2020 |
| **Strategy launch** | 31.12.2010 |
| **Manager(s)** | Dr Ian Mortimer, Matthew Page |
| **Fund size** | £192.7m |
| **Strategy size** | £5695.6m |
| **Benchmark** | MSCI World TR |
| **Historic yield** | 2.0% (Y GBP Inc) |
| **Region** | Global |
| **Morningstar Category** | Global Equity Income |
| **IA sector** | Global Equity Income |
| **Base Currency** | GBP |
| **Structure** | OEIC (UCITS) |
| **Domicile** | UK |
| **ISA eligible** | Yes |
| **Reporting status** | Approved |
| **Pricing** | Single-Swing |
| **Valuation** | 1200 UK time |
| **Year end** | 31 December |
| **Custodian** | The Bank of New York Mellon (International) Limited |

## Risks

WS Guinness Global Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund should be viewed as a medium to long-term investment only. As the portfolio is concentrated, this has the potential to increase the volatility of performance. Details on the risk factors are included in the Fund's documentation, available on the website www.waystone.com. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Source: FE fundinfo net of fees to 31.07.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF is 0.77%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

| Top 10 holdings | % |
|---|---|
| Cisco Systems | 3.9 |
| Texas Instruments Inc | 3.9 |
| Johnson & Johnson | 3.4 |
| Abbvie | 3.3 |
| Taiwan Semiconductor | 3.3 |
| ABB | 3.3 |
| Aflac | 3.2 |
| Roche Holding AG | 3.2 |
| Coca-Cola | 3.1 |
| Emerson Electric Co | 3.0 |
| Top 10 holdings | 33.4 |
| Number of holdings | 35 |

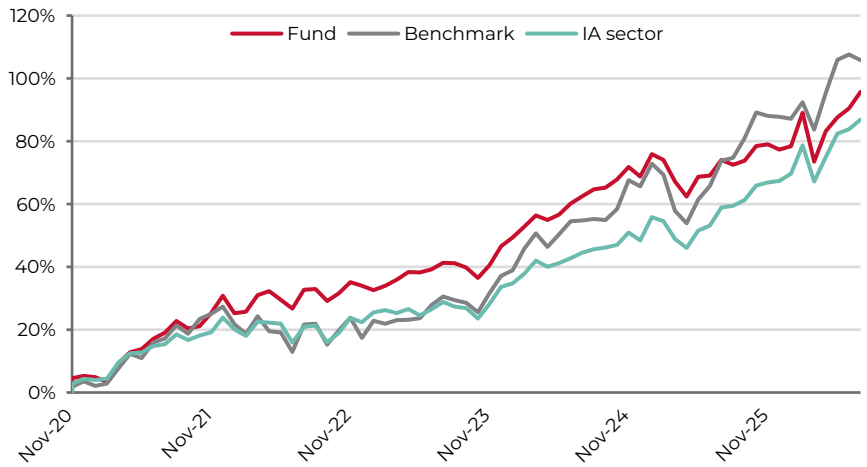
| Country | % |
|---|---|
| USA | 54.8 |
| UK | 9.9 |
| Switzerland | 9.2 |
| France | 8.4 |
| Sweden | 5.7 |
| Taiwan | 3.3 |
| Germany | 2.9 |
| China | 2.5 |
| Ireland | 2.3 |
| Cash | 1.1 |
| | 100.0 |

| Sector | % |
|---|---|
| Industrials | 27.8 |
| Consumer Staples | 20.5 |
| Information Technology | 16.8 |
| Health Care | 14.3 |
| Financials | 14.0 |
| Communication Services | 2.9 |
| Consumer Discretionary | 2.5 |
| Cash | 1.1 |
| | 100.0 |

**Performance (to Month End) - Past performance does not predict future returns**

| | 1 Month | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
|---|---|---|---|---|---|---|
| Fund (GBP) | +2.8% | +10.4% | +12.5% | +38.5% | +64.4% | - |
| Benchmark (GBP) | -0.9% | +10.2% | +18.4% | +57.6% | +75.6% | - |
| IA sector (GBP) | +1.7% | +11.7% | +17.6% | +45.0% | +62.0% | - |

**Performance Since Launch (GBP)**



# WS Guinness Global Equity Income

Continued

## Fund Profile

**Aim**

Income and long-term capital growth

**Investment Case**

Provides global exposure to dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term

**Process**

Starting point is quality, not yield . Focus on profitable companies generating persistently high return on capital over the last decade.

**Portfolio**

Concentrated, typically equally-weighted portfolio of 35 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum $1bn market cap; no benchmark-driven constraints on sector and regional weightings.

**Investment Objective**

An equity fund investing primarily in global equities which provide a yield above the yield of the benchmark (MSCI World Index).

If you decide to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund.

**Share classes**

| Class | Currency | Acc/Dist | OCF | Maximum Initial Charge | ISIN | Bloomberg |
|---|---|---|---|---|---|---|
| Y ACC GBP | GBP | Acc | 0.77% | 0% | GB00BNGFN776 | TBGEIYG LN |
| Y INC GBP | GBP | Dist | 0.77% | 0% | GB00BNGFN669 | TBGUIYI LN |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

| ◂ Lower Risk | | | SRRI | | | Higher Risk ▸ |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
| Typically Lower Rewards | | | | | | Typically Higher Rewards |

The risk and reward indicator shows where the fund ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table shows this fund's rank. The fund is ranked as higher risk as its price has shown high fluctuations historically. This is based on how investments have performed in the past and you should note that the fund may perform differently in the future and its rank may change. Historical data may not be a reliable indicator for the future.

**Calendar Year Performance - Past performance does not predict future returns**

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund (GBP) | +5.1% | +15.1% | +9.5% | +2.4% | +24.2% | - | - | - | - | - |
| Benchmark (GBP) | +12.8% | +20.8% | +16.8% | -7.8% | +22.9% | - | - | - | - | - |
| IA sector (GBP) | +12.8% | +11.0% | +9.2% | -1.2% | +18.7% | - | - | - | - | - |

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**Documentation:** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), and the Application Form, is available in English from the website www.fundsolutions.net/uk/guinness-global-investors/ or from:-

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Waystone Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

**Residency**: This Fund is registered for distribution to the public in the UK but not in any other jurisdiction. In other countries or in circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**Structure & regulation** The Fund is a sub-fund of WS Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

**Glossary of Terms:** A glossary explaining key investment terms used in our marketing materials is available here: https://www.guinnessgi.com/glossary