

abrdrn MyFolio Sustainable Index II Fund

Institutional B Fixed Acc GBP



30 April 2024

Objective

To generate growth over the long term (5 years or more) while being managed to a defined level of risk. The fund is part of the abrdrn MyFolio Sustainable Index range, which offers five funds with different expected combinations of investment risk and return that follow the abrdrn MyFolio Sustainable Index Investment Approach. The fund is risk level II, which aims to be the second lowest risk fund in this range.

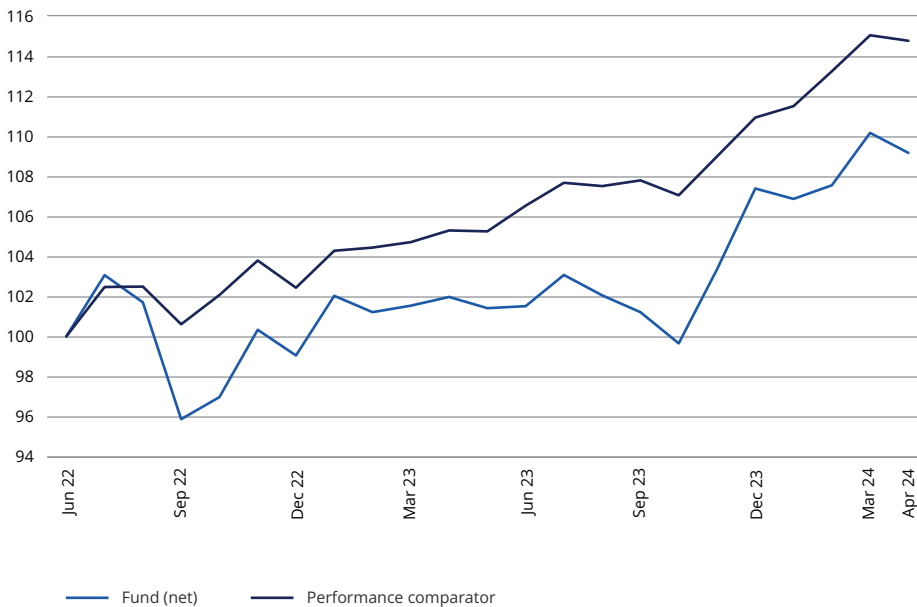
Risk Target: The defined level of risk referred to above that the management team is targeting is within the range of 35-55% of world stock markets (represented by the MSCI World Index), over 10 years. There is no certainty or promise that this target will be achieved. The Risk Target has been chosen as it represents a risk range which is appropriate for the fund.

Performance Comparator: For comparison purposes, investors can compare the fund's long term performance to a basket of assets (before charges) with a risk profile at the lower range of the Risk Target stated above (i.e. 35% of world stock markets), which is considered appropriate given the investment policy and Risk Target of the fund. This basket is composed of 10% FTSE-All Share Index, 25% MSCI World ex UK Index and 65% SONIA Index.

Portfolio securities

- The fund will invest at least 80% in passively managed funds (which aim to replicate performance of a market index) and up to 20% in actively managed funds (which invest using manager discretion), including those managed by abrdrn, to obtain broad exposure to a range of diversified investments.
- Typically, at least 40% of those assets will be the ones traditionally viewed as lower risk, such as cash, assets that can be turned into cash quickly, government bonds (which are like loans to governments that pay interest) and investment grade corporate bonds (which are like loans to companies that pay interest and are typically regarded as having a low default risk).
- The rest of the fund will be invested in a selection of other assets. These will include assets such as equities (company shares) including property shares, high yield corporate bonds (which are like loans to a companies that pay a high rate of interest but have a lower credit rating than investment grade bonds) and emerging market bonds (which are like loans to companies or governments that pay a rate of interest, invested in regions including Eastern Europe, Asia, Africa, Latin America and the Middle East).
- Funds selected will have one of the following characteristics: i) Sustainable Funds funds which explicitly target improved environmental, social and governance ("ESG") or sustainability related outcomes; and/or ii) Neutral Funds funds which have no specific ESG or sustainability criteria within their investment objective or process. Neutral Funds will include holdings in cash assets that can be turned into cash quickly, property shares, government bonds, and corporate bonds (which are like loans to companies that pay interest).
- The use of Neutral Funds is limited to 35% of the total portfolio.
- All selected sustainable funds will adhere to the abrdrn MyFolio Sustainable Index Investment Approach (the "Investment Approach") available on www.abrdrn.com under "Fund Centre".
- Investment in Neutral Funds may not adhere to the Investment Approach.

Performance



Cumulative and annualised performance

| | 1 month | 6 months | Year to date | 1 year | 3 years (p.a.) | 5 years (p.a.) |
|----------------------------|---------|----------|--------------|--------|----------------|----------------|
| Fund (net) (%) | -0.91 | 9.55 | 1.66 | 7.06 | n/a | n/a |
| Performance comparator (%) | -0.24 | 7.21 | 3.46 | 9.00 | n/a | n/a |

Discrete annual returns - year to 30/4

| | 2024 | 2023 | 2022 | 2021 | 2020 |
|----------------------------|------|------|------|------|------|
| Fund (net) (%) | 7.06 | 1.25 | n/a | n/a | n/a |
| Performance comparator (%) | 9.00 | 3.47 | n/a | n/a | n/a |

Performance Data: Share Class B Fixed Acc

Benchmark history: Performance comparator - [10% FTSE All-Share, 25% MSCI World ex UK, 65% SONIA]

Source: abrdrn (Fund & Benchmark) and Morningstar (Sector). Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.

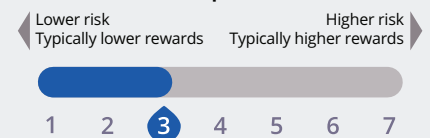
"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

| | |
|-------------------------------------|---|
| Fund manager(s) | Justin Jones & Daniel Reynolds |
| Fund managers start date | 30 June 2022 |
| Fund launch date | 30 June 2022 |
| Share class launch date | 30 June 2022 |
| Authorised corporate director (ACD) | abrdrn Fund Managers Limited |
| Fund size | £11.8m |
| Number of holdings | 16 |
| Performance comparator | [10% FTSE All-Share, 25% MSCI World ex UK, 65% SONIA] |
| Fund historic yield ¹ | 2.27% |
| Distribution frequency | Annual |
| Entry charge (up to) ² | 0.00% |
| Annual management charge | 0.30% |
| Ongoing charge figure ³ | 0.30% |
| Minimum initial investment | GBP 500,000,000 |
| Fund type | OEIC |
| Valuation point | 12:00 (UK time) |
| Base currency | GBP |
| Sedol | BMXNWQ9 |
| ISIN | GB00BMXNWQ97 |
| Bloomberg | ABDSIB LN |
| Citicode | UOE |
| Domicile | United Kingdom |

Risk and reward profile



This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.

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Management process

- The management team (the "Team") use their discretion (active management) to select funds within each asset class and ensure that the strategic asset allocation (long-term proportions in each asset class) meets the fund's objectives and policy.
- The Team will review and analyse the investments within the underlying funds to assess alignment with the Investment Approach and meet with the fund managers to discuss the fund's philosophy.
- For sustainable funds, the Team identify funds that explicitly consider and embed positive ESG factors when making investments.
- With the exception of the Neutral Funds, the Team will only invest in funds that have an active engagement and voting policy.
- Additionally, the Team apply a set of company exclusions to the Sustainable Funds, which are related but not limited to tobacco, coal and weapons, as more particularly detailed in the Investment Approach.
- No more than 0.5% of the fund can be exposed to companies in breach of these exclusions at any one time.
- Please note that the number contained in the fund name is not related to the SRRI contained in the Key Investor Information document (NURS-KII).

Top Ten Holdings

| | |
|---|-------------|
| abrdn Sustainable Index American Equity Fund B2 Acc | 13.8 |
| iShares ESG Screened Global Corporate Bond Index Fund D Dist GBP Hedged | 13.4 |
| ASI Sustainable Index UK Equity Fund B2 Acc | 11.6 |
| iShares ESG Sterling Corp Bond D INC | 10.7 |
| iShares MSCI EM ESG Enhanced UCITS ETF USD Acc | 8.7 |
| abrdn Global Inflation-Linked Bond Tracker Fund X Acc | 7.8 |
| iShares Green Bond Index Fund D GBP Hgd | 5.9 |
| abrdn Global Government Bond Tracker Fund X Acc | 5.8 |
| iShares Continental European Equity ESG Index Fund (UK) D ACC GBP | 5.6 |
| iShares MSCI Japan ESG Enhanced UCITS ETF USD (Dist) | 4.0 |
| Assets in top ten holdings | 87.3 |

Source : abrdn 30/04/2024

Figures may not always sum to 100 due to rounding.

Composition by asset (%)

| | |
|---------------------------|------|
| US Equities | 13.7 |
| Global Corporate Bonds | 13.4 |
| Global Government Bonds | 11.7 |
| UK Equities | 11.6 |
| Sterling Corporate Bonds | 10.7 |
| Emerging Market Equities | 8.7 |
| Global Index Linked Bonds | 7.8 |
| European Equities | 5.6 |
| Other | 16.9 |

- (f) Emerging markets are countries generally considered to be relatively less developed or industrialized, and investments in emerging markets countries are subject to a magnification of the risks that apply to foreign investments. These risks are greater for securities of companies in emerging market countries because the countries may have less stable governments, more volatile currencies and less established markets.
- (g) The fund may hold money-market instruments, the value of which may be subject to adverse movements in extreme market conditions.
- (h) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
- (i) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

Derivative usage

- The fund is not expected to invest in derivatives directly however it may invest in other funds which use derivatives.
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.abrdn.com The Prospectus also contains a glossary of key terms used in this document.

¹The Historic Yield as at 31/03/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.30% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is a sub-fund of abrdn OEIC III, an authorised open-ended investment company (OEIC).

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