



Artemis UK Smaller Companies Fund

Class I distribution units, GBP

MARKETING COMMUNICATION

1751.77p

price at 31 Mar 2024

0.860%

ongoing charge

April 2024 (data as of 31 March 2024)

OBJECTIVE AND INVESTMENT POLICY

Objective

To grow capital over a five year period.

Investment policy

What the fund invests in

- 80% to 100% in shares of smaller companies.
- Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.

Use of derivatives

The fund may use derivatives for efficient portfolio management purposes to:

- reduce risk
- manage the fund efficiently.

Where the fund invests

- United Kingdom, including companies in other countries that are headquartered or have a significant part of their activities in the United Kingdom.

Industries the fund invests in

- Any

Other limitations specific to this fund

- None

Investment strategy

- The fund is actively managed.
- The manager adopts a long-term investment approach.
- The manager seeks to mostly invest in companies with predictable and/or growing cashflow streams which require little additional capital to sustain.
- The manager identifies smaller companies with reference to their relative market capitalisation.

Benchmarks

- Deutsche Numis UK Smaller Companies (-InvTrust) TR
A widely-used indicator of the performance of the UK smaller companies stockmarket, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.
- IA UK Smaller Companies NR
A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

For the latest fund and market

commentaries, visit

www.artemisfunds.com/insights,

and for any important changes

to y(our) funds, visit

www.artemisfunds.com/fund-changes.



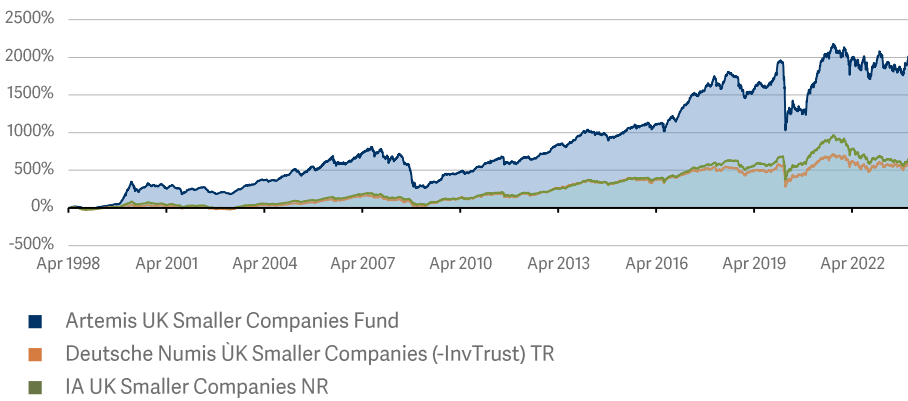
PERFORMANCE

Past performance is not a guide to the future

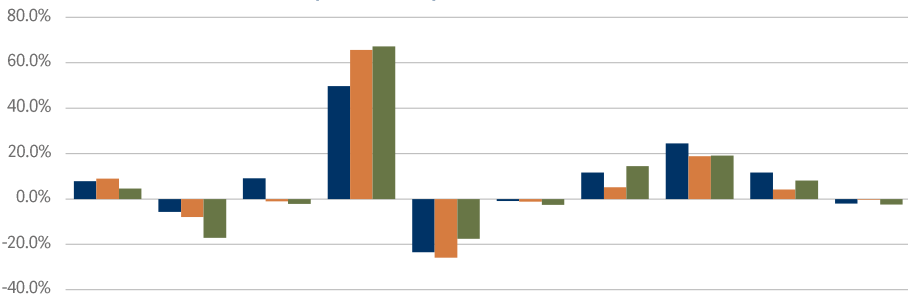
CUMULATIVE PERFORMANCE

| | Since launch | 10 yrs | 5 yrs | 3 yrs | 1 yr | 6 mo | 3 mo | 1 mo |
|--|--------------|--------|-------|--------|------|------|------|------|
| Artemis UK Smaller Companies Fund | 2027.7% | 91.8% | 27.2% | 11.0% | 7.9% | 9.7% | 0.3% | 0.9% |
| Deutsche Numis UK Smaller Companies (-InvTrust) TR | 616.7% | 56.2% | 21.8% | -0.7% | 9.0% | 8.5% | 0.2% | 4.2% |
| IA UK Smaller Companies NR | 664.7% | 64.0% | 17.0% | -15.1% | 4.6% | 8.2% | 1.4% | 3.0% |

PERCENTAGE GROWTH

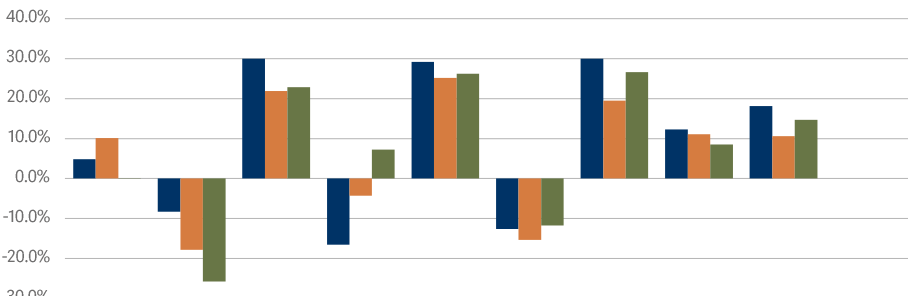


12 MONTHS TO QUARTER END (31 MARCH)



| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------|------|--------|-------|-------|--------|-------|-------|-------|-------|-------|
| Artemis | 7.9% | -5.7% | 9.1% | 49.7% | -23.4% | -0.9% | 11.7% | 24.4% | 11.7% | -2.0% |
| Deutsche Numis | 9.0% | -7.9% | -1.1% | 65.6% | -25.9% | -1.2% | 5.2% | 18.8% | 4.2% | -0.3% |
| IA | 4.6% | -17.2% | -2.1% | 67.2% | -17.5% | -2.5% | 14.4% | 19.1% | 8.2% | -2.4% |

12 MONTHS TO YEAR END (31 DECEMBER)

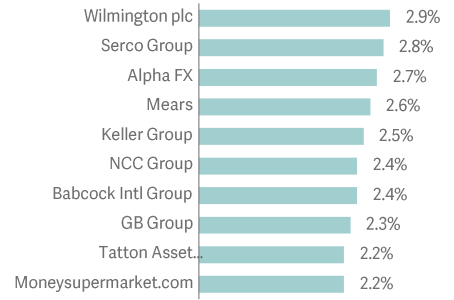


| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|----------------|-------|--------|-------|--------|-------|--------|-------|-------|-------|------|
| Artemis | 4.8% | -8.3% | 30.0% | -16.5% | 29.2% | -12.7% | 30.0% | 12.3% | 18.1% | n/a |
| Deutsche Numis | 10.1% | -17.9% | 21.9% | -4.3% | 25.2% | -15.3% | 19.5% | 11.1% | 10.6% | n/a |
| IA | 0.0% | -25.7% | 22.9% | 7.3% | 26.2% | -11.7% | 26.6% | 8.5% | 14.7% | n/a |

Source: Lipper Limited from 3 April 1998 to 31 March 2024. Data prior to 14 September 2016 reflects class R accumulation GBP. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class. This class may have charges or a hedging approach different from those in the IA sector benchmark.

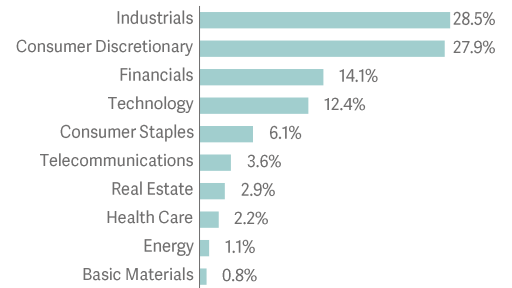
COMPOSITION

TOP 10 HOLDINGS



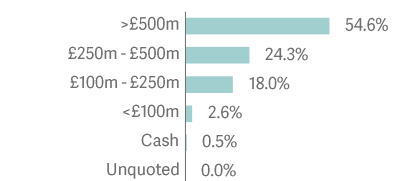
Source: Artemis as at 31 March 2024.

MARKET SECTORSPLIT



Source: Artemis as at 31 March 2024. Figures may not add up to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY MARKET CAP



Source: Artemis as at 31 March 2024. Figures may not add up to 100% due to rounding.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

| | |
|---------------------------|---|
| Market volatility risk | The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events. |
| Currency risk | The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value. |
| Charges from capital risk | Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth. |
| Smaller companies risk | Investing in small and medium-sized companies can involve more risk than investing in larger, more established companies. Shares in smaller companies may not be as easy to sell, which can cause difficulty in valuing those shares. |

OTHER INFORMATION

This is a marketing communication. Before making any final investment decisions, refer to the fund prospectus, available in English, and KIID/KID, available in English and in your local language depending on local country registration, from www.artemisfunds.com or www.fundinfo.com.

Investment in the fund concerns the acquisition of units in the fund and not in the underlying assets of the fund.

The fund is an authorised unit trust scheme. For further information, visit www.artemisfunds.com/unittrusts.

Visit www.artemisfunds.com/glossary for an explanation of investment terms.

Third parties (including FTSE and Morningstar) whose data may be included in this document do not accept any liability for errors or omissions. For information, visit www.artemisfunds.com/third-party-data.

Artemis has obtained any research and analysis in this communication for its own use. Although this communication is based on sources of information that Artemis believes to be reliable, no guarantee is given as to its accuracy or completeness.

Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

Issued by Artemis Fund Managers Ltd which is authorised and regulated by the Financial Conduct Authority.

FUND DATA

INVESTMENT TEAM



Mark Niznik

Fund manager,
since October
2007



**William
Tamworth**

Fund manager,
since March
2016

KEY FACTS

| | |
|--------------------|-------------------|
| Fund type | Unit trust |
| Asset class | Equity |
| Focus | Capital growth |
| Regional focus | United Kingdom |
| SEDOL | BD3GTG4 |
| ISIN | GB00BD3GTG43 |
| Fund launch date | 3 April 1998 |
| Class launch date | 14 September 2016 |
| Class launch price | 1337.64p |
| Class currency | GBP |
| Valuation point | 12:00 |
| Year end | 31 December |
| Distribution date | 28 February |
| Fund size | £371.1m |

Source: Artemis as at 31 March 2024.

PRICE AND YIELD

| | |
|----------------|----------|
| Price | 1751.77p |
| Historic yield | 3.23% |

Source: Artemis as at 31 March 2024.

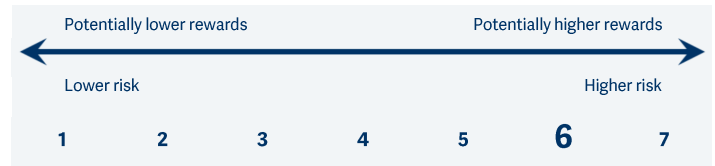
The historic yield reflects distributions declared over the past 12 months as a percentage of the price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

CHARGES

| | |
|----------------|--------|
| Initial charge | 0% |
| Ongoing charge | 0.860% |

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit www.artemisfunds.com/charges.

RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

DISTRIBUTION HISTORY

| Record date | Ex-dividend date | Payment date | Distribution |
|-------------|------------------|--------------|--------------|
| 31 Dec 2022 | 03 Jan 2023 | 28 Feb 2023 | 52.3170p |
| 31 Dec 2021 | 04 Jan 2022 | 28 Feb 2022 | 43.2851p |
| 31 Dec 2020 | 01 Jan 2021 | 26 Feb 2021 | 15.2871p |
| 31 Dec 2019 | 01 Jan 2020 | 28 Feb 2020 | 51.6971p |
| 31 Dec 2018 | 02 Jan 2019 | 28 Feb 2019 | 49.7515p |
| 29 Dec 2017 | 02 Jan 2018 | 28 Feb 2018 | 45.0205p |
| 30 Dec 2016 | 03 Jan 2017 | 28 Feb 2017 | 28.2378p |

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.

