7IM AAP MODERATELY CAUTIOUS FUND

AS AT 30 SEPTEMBER 2026

Investment objective

The fund aims to provide a return by way of income with some capital growth.

Investment strategy

The starting point for the Manager's investment process is identifying the best mix of asset classes to create a strategic asset allocation (SAA) customised for each 7IM risk profile. The SAA is then adapted to financial markets to enhance return and reduce volatility on a tactical basis using 7IM's tactical asset allocation process (TAA) making temporary and measured departures from the SAA. The fund's portfolio of assets is constructed predominantly with passive securities. By Asset Allocated Passive (AAP) we mean that we actively choose third party managers or securities for their own expertise in selecting particular assets, where their objective is to closely track a pre-determined index.

Fund performance

Key information

Fund manager	7IM – Investment Team
Launch date	28 March 2008
Fund size	£190.48m
Performance comparator benchmark	IA Mixed Investment 0-35%/ 20-60% Shares
Initial charge	0.00%
Yield	2.30%
Ex-dividend dates	01 March, 01 June, 01 September, 01 December
Distribution dates	30 April, 31 July, 31 October, 31 January‡
Authorised corporate director	Seven Investment Management LLP
Base currency	Sterling
Domicile	United Kingdom
Regulatory structure	UK UCITS
Dealing settlement	12:00 GMT
Dealing frequency	Daily
OCF (includes AMC)†	0.66% (incl. 0.50% AMC)
MiFID II classification	Non-complex
Lump sum investment	From £1000
C Accumulation	
ISIN	GB00B2PB2168
SEDOL	B2PB216
C Income	
ISIN	GB00B2PB2051
SEDOL	B2PB205

Rolling performance to 30/09/2026	Last 6m (%)	1y (%)	3ys (%)	5ys (%)	Since Launch (%)
7IM AAP Moderately Cautious C Acc	7.01	7.62	24.99	12.27	86.14
Performance comparator benchmark	6.41	8.25	30.11	18.84	99.08

Discrete performance	Q3 2025 - Q3 2026 (%)	Q3 2024 - Q3 2025 (%)	Q3 2023 - Q3 2024 (%)	Q3 2022 - Q3 2023 (%)	Q3 2021 - Q3 2022 (%)
7IM AAP Moderately Cautious C Acc	7.62	4.94	10.68	0.86	-10.95
Performance comparator benchmark	8.25	7.31	12.01	4.17	-12.33

Investing for 5-10 years or more can help you build long-term savings. Remember, investments can also fall, so you might not get back all of your money. 7IM funds are multi-asset and therefore the comparison with the IA Mixed Investment 0-35%/20-60% Shares is offered as a guide only. The performance comparator benchmark displayed is the IA MixedInvestment 0-35% Shares sector until 16 August 2022 and then from the 17 August 2022, the IA Mixed Investment 20-60% Shares sector.
Source: FE fundinfo

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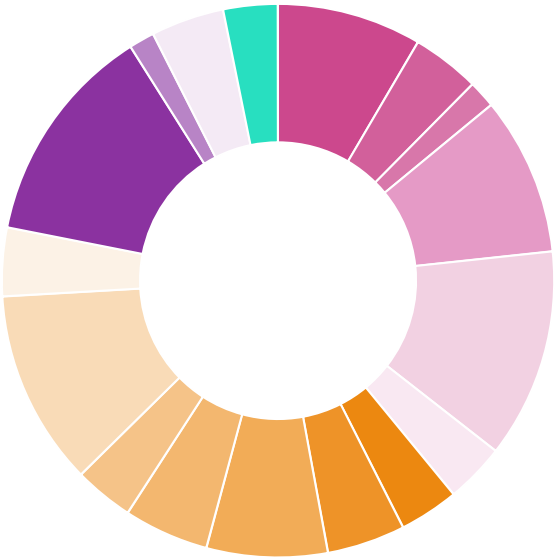
Current asset allocation

The chart below shows the current target asset allocation to which the fund is being managed, based on the tactical views of the investment manager. Actual month-end holdings may differ slightly as a result of day-to-day portfolio activity/cash flows.



European Equity	8.5%
Global Themes	4.0%
Japan Equity	1.6%
UK Equity	9.3%
North American Equity	12.3%
Emerging Market Equity	3.5%
Emerging Market Bonds	3.5%
Gilts	4.6%
Global Govt Bond	7.1%
Global High Yield Bonds	5.0%
Global Inflation Linked Bonds	3.5%
Global Corporate Bonds	11.5%
Sterling Corporate Bonds	4.0%
Alternative Strategies	13.0%
Real Assets	1.5%
Others	4.3%
Cash & Money Market	3.2%

Fund ratings*

Defaqto

4 defaqto Cautious Balanced RISK RATED

Dynamic Planner

DYNAMIC PLANNER PROFILED 4

EValue

RSMR

Defaqto Rating

defaqto EXPERT RATED

Oxford Risk

Oxford Risk 2/5 3/7

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Top ten holdings	Holding weight (%)
iShares ESG Overseas Corporate Bond Index	11.5
HSBC European Equity Index	8.3
Core Quantitative Investment Strategies	6.8
Diversified Alternative Strategies	6.8
HSBC GOVERNMENT BOND INDEX	6.0
UBS Core MSCI World UCITS ETF	4.3
Global Sector Strategy Fund	4.2
UBS Sterling Corporate Bond Index	4.0
Amundi MSCI Emerging Markets II UCITS ETF	3.7
iShares Global Infl-Linked Bond Index $Hedged	3.6
Total	**59.2**

Source: 7IM

Fund availability

The 7IM funds are available via the majority of the major wraps, platforms and life and pension wrappers. If you would like further information please call us on 020 7760 8777.

Important information

The specific details of the funds including investment policy, charges and the particular risks associated with the funds are explained in the Prospectus and Key Investor Information Documentation (KIIDs) – a link to these is available via the 7IM website (www.7im.co.uk).
‡ Please allow up to 10 working days after the Distribution Date for dividends to be processed and applied to individual client accounts.
† Ongoing Charges Figure includes 7IM Annual Management Charge. Source: KIIDs 09/02/2026. The OCF covers all features of running a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as custody, depository, legal, audit fees and any periodic charges of collective investment schemes, which are not borne within the AMC. The OCF excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking. The AMC is the annual costs of running and managing the Fund. The AMC is charged on the entire portfolio and includes any allocation to Cash.
*7IM's funds are mapped against a selection of third party risk profiling tools to assist advisers as part of suitability assessments for clients. Such tools are however only one aspect of an adviser's suitability process and other such as the clients' investment term / horizon and knowledge and experience should also be considered. The methodology of third party risk profiling tools is not endorsed by 7IM and individual fund risk profiling scores may not correspond precisely to the risk indicators in the 7IM fund literature.

Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority.
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