ACTIVE

BlackRock UK Equity Fund
Class D British Pound
UK Retail Funds

BlackRock

August 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2026. All other data as at 11-Sep-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase to the value of the assets held by the Fund and/or income received from those assets).
- The Fund will invest at least 80% of its total assets in the equity securities (e.g. shares) of United Kingdom companies. The Fund may invest in all economic sectors within the United Kingdom.
- The Fund is actively managed and the investment adviser (IA) has discretion to select the Fund's investments. In doing so, the IA will refer to the FTSE All-Share TR Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by unitholders to compare the performance of the Fund.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Constraint 1 : FTSE All-Share TR Index (GBP)

Asset Class : Equity

Fund Launch Date : 31-Jan-1992

Share Class Launch Date : 17-Aug-2011

Share Class Currency : GBP

Net Assets of Fund (M) : 243.67 GBP

Morningstar Category : UK Large-Cap Equity

Domicile : United Kingdom

ISIN : GB00B669PN06

Use of Income : Distributing

Management Company : BlackRock Fund Managers Ltd

FEES AND CHARGES

Annual Management Fee : 0.75%

Ongoing Charge : 0.91%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.64x

Price to Earnings Ratio : 17.28x

3y Beta : 0.97

Standard Deviation (3y) : 9.69%

Number of Holdings : 121

PORTFOLIO MANAGER(S)

Luke Chappell
Adam Avigdori
Matthew Betts
Samantha Brownlee
David Goldman

Please refer to the Glossary for more details.

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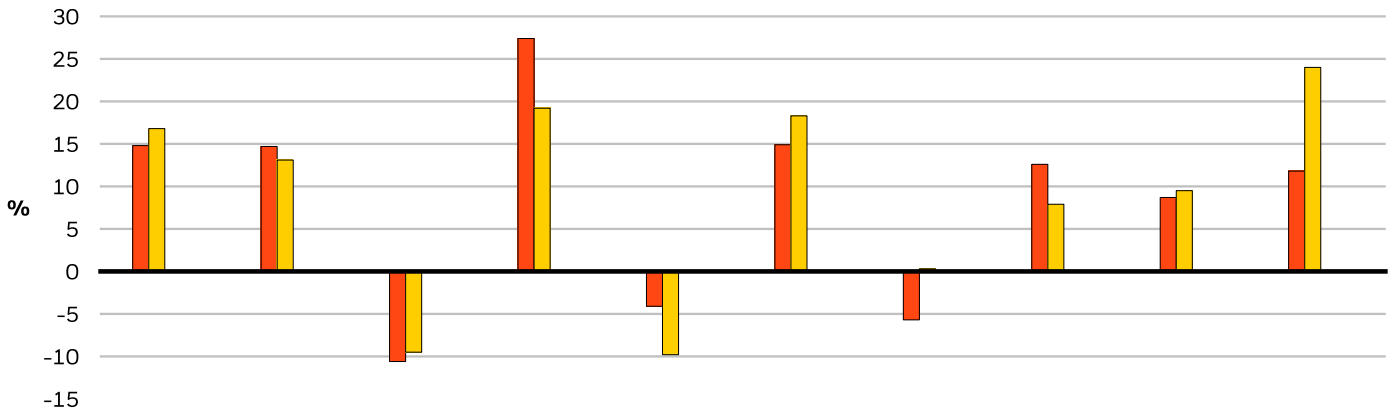
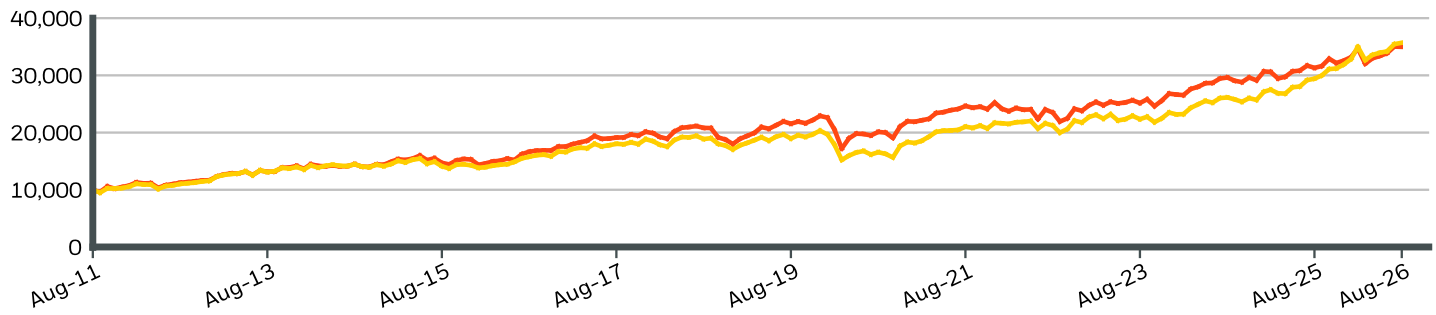
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	14.81	14.67	-10.63	27.35	-4.14	14.91	-5.66	12.57	8.70	11.81
Constraint 1	16.75	13.10	-9.47	19.17	-9.82	18.32	0.34	7.92	9.47	24.02

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.11	4.80	0.75	7.40	11.75	11.60	7.26	8.69
Constraint 1	0.69	5.13	2.00	11.94	21.30	16.90	11.17	8.92

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BlackRock UK Equity Fund Class D British Pound

Constraint 1 (GBP) FTSE All-Share TR Index (GBP)

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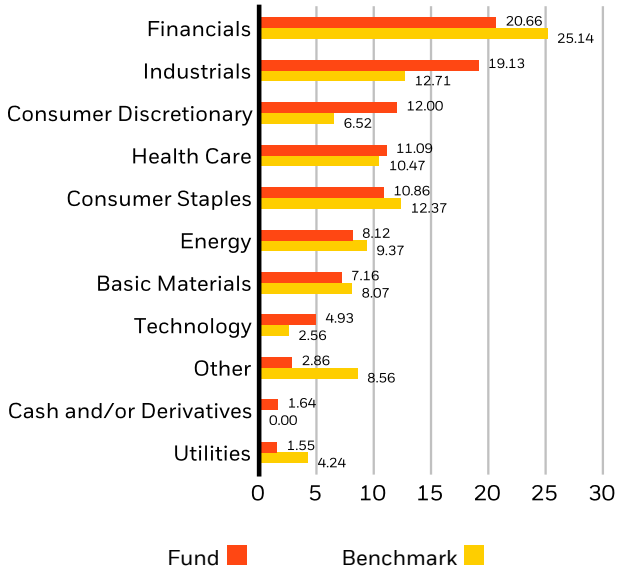
Top 10 Holdings

ASTRAZENECA PLC	7.16%
SHELL PLC	6.79%
HSBC HOLDINGS PLC	5.97%
STANDARD CHARTERED PLC	5.36%
ANGLO AMERICAN PLC	4.80%
NEXT PLC	4.42%
ROLLS-ROYCE HOLDINGS PLC	3.93%
RELX PLC	3.83%
RECKITT BENCKISER GROUP PLC	3.71%
LLOYDS BANKING GROUP PLC	3.62%
Total of Portfolio	**49.59%**

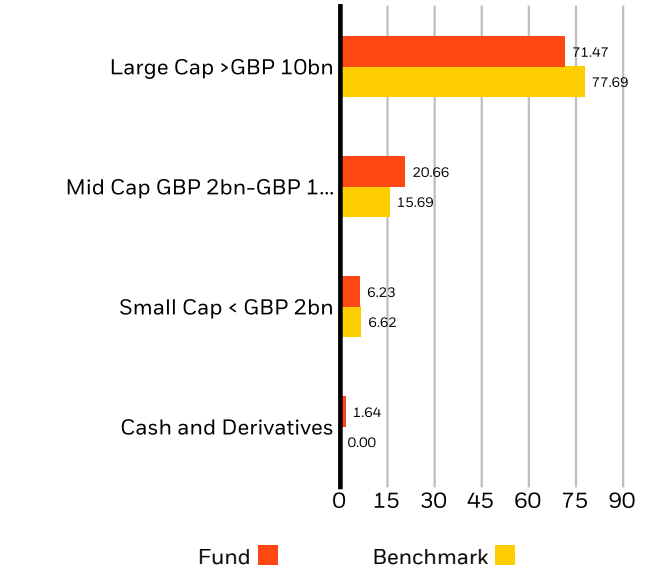
Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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