AQR Apex UCITS Fund

Factsheet | June 2026

Key Information

Share Class:
C1 (GBP)

Fund Inception Date:
1 February 2017

Share Class Inception Date:
14 March 2017

Fund Size:
$3470mm (as of 30 Jun. 2026)

Domicile:
Luxembourg

ISIN:
LU1532680706

Index:
SONIA

Share Price:
165.11 (as of 30 Jun. 2026)

Number of Holdings:[1]
5522 (as of 30 Jun. 2026)

Morningstar© Category:
EAA Fund Alt - Multistrategy

Minimum Subscription:
£100K

Investment Management Fee:[2]
1.60%

Expense Cap:
0.19%

Performance Fee:
20.0%

Local Lux Tax:[3]
0.01%

Fund Overview

Fund Aspects:

The AQR Apex UCITS Fund[6] ("Apex") is a multi-strategy portfolio designed to maximize risk adjusted returns while being highly diversifying to traditional markets.

Apex draws on 25 years of research into identifying and measuring market inefficiencies and risk premia, and systematically constructing highly diversified portfolios to capitalize on these fundamental insights.

Apex features AQR's most comprehensive expressions of market neutral stock selection, corporate arbitrage, and global macro. Apex is a dynamic strategy that tactically adjusts risk within and across capabilities in response to long term efficacy, variation in the opportunity set, and changes in the market environment.

Fund Objective:

The Fund seeks to maximize risk-adjusted returns to generate a high net of fee return in excess of cash, while maintaining a low correlation to traditional markets over the long-term.

There can be no assurance that the Fund will achieve its investment objective.

Umbrella Fund:

The Fund is a sub-fund of AQR UCITS Funds, a Luxembourg based UCITS of which the management company is FundRock Management Company S.A.

Risk Management:

Risk control is built into the portfolio construction process with a focus on volatility, liquidity, and funding risk management.

Portfolio managers, the Investment Committee and firm-wide Risk Management Department actively assess the risk of the Fund.

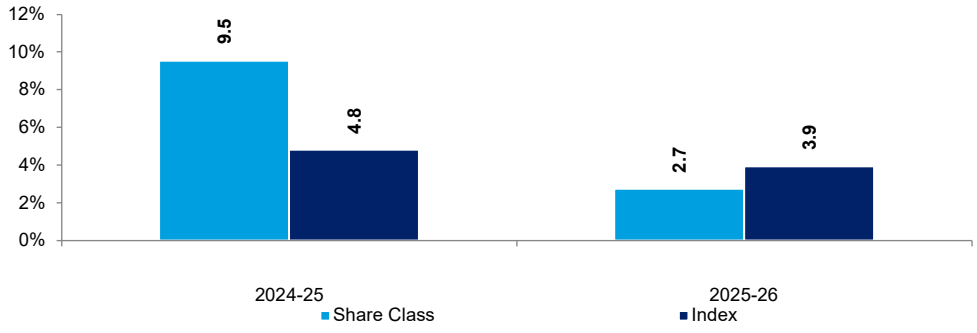
Risk and Reward Profile:

Calculated using historical data which may not be a reliable indicator of the Fund's future risk profile. See Key Investor Information Document (KIID) for details.

Lower Risk Potentially Lower Rewards ← **1** **2** **3** **4** **5** **6** **7** → **Higher Risk** Potentially Higher Rewards

Share Class Performance (Net) as of 30 Jun. 2026[4]

	Share Class	Index[5]
1 Month	-1.1%	0.3%
3 Months	-1.8%	0.9%
YTD	-2.6%	1.9%
1 Year	2.7%	3.9%
Since Inception	7.9%	4.6%



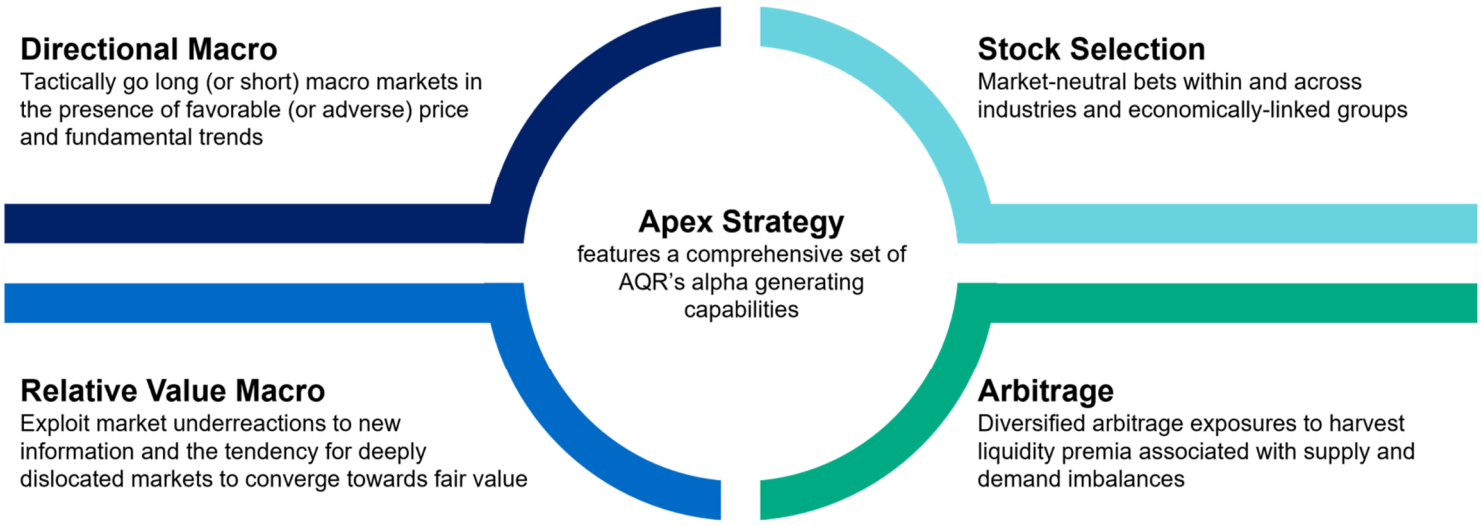
Past performance results in complete 12-month periods (1 July – 30 June)

[1] Holdings subject to change without notice.
[2] Fees follow a step-down structure. Fees are charged on an investor's net aggregate subscription (subscriptions minus redemptions) vs. a blended weighted average approach.
[3] Local Lux Tax per annum of Fund's NAV, payable quarterly.
[4] Source: AQR, Bloomberg. Past performance does not predict future returns. Returns over one year are annualised. For fees, refer to the Key Information section.
[5] The Fund is actively managed. The Index is not being used in reference to the management and/or implementation of the investment policy of the Fund, the referenced Index is used for the calculation of performance fees and/or as a point of comparison only.
[6] Prior to April 25, 2024, the AQR APEX UCITS Fund was formerly named the AQR Systematic Total Return UCITS Fund and was managed under a different investment strategy. The performance data shown is since the conversion to the APEX strategy.

Approved as a Financial Promotion for non-MiFID II regulated activities and for Institutional Investors only.

Fund Characteristics

A Comprehensive set of AQR's Alpha Generating Capabilities



Principal Risks

The Fund may use derivatives in an attempt to reduce risk (hedging) or for investment purposes. It may be that the use of derivatives may not always be successful and cause unit prices to fluctuate which may in turn result in loss to the Fund.

The Fund is exposed to the currency markets which may be highly volatile. Large price swings can occur in such markets within very short periods and may result in your investment suffering a loss.

The Fund may enter into one or more derivatives with a counterparty. There is a risk that this party may fail to make its payments or become insolvent which may result in the fund and your investment suffering a loss.

The Fund may have leveraged exposure to particular investments. A fall in value of such investments can result in a proportionately greater loss to the Fund.

The Fund may invest in less economically developed (known as emerging) markets which can involve greater risks than well developed economies. Amongst other issues, the level of government supervision and market regulation may be less than in more developed economies and could affect the value of your investment. Investment in emerging markets also increases the risk of settlement default.

The Fund may invest in bonds, the value of which depends on the issuer being able to make its payments. There is always a risk that the issuer will fail to do so and this may result in your investment suffering a loss. This risk increases where the Fund invests in bonds which may not be recognised or which are rated below investment grade by major rating agencies or which are backed by more risky assets such as mortgages.

Your investment in the Fund is not guaranteed and is at risk. You may lose some or all of your investment.

The Fund relies upon the performance of the investment manager of the Fund. If the investment manager performs poorly the value of your investment is likely to be adversely affected.

More information in relation to risks in general may be found in the “Risk Factors” section of the prospectus.

The decision to invest in the Fund should take into account all the characteristics or objectives of the Fund as described in its prospectus.

Investment Approach

Apex incorporates the full suite of AQR capabilities across individual stocks, macro, and arbitrage, tilting exposures towards attractive opportunities both within and across these capabilities.

Apex aims to achieve its objectives with a foundation in the following core principles:

Fundamental- Economically motivated investment and research philosophy.

Systematic- Disciplined approach to implementing fundamental ideas.

Diversified- Utilize a broad set of structurally and statistically different return sources.

Capital Efficient- Integrated trading vehicle to allow for meaningful allocation to underlying strategies.

Evolutionary- Continuous investment in enhancing the information set, methods, and implementations.

Risk Managed- Emphasis on risk management at every level of the portfolio.

Apex incorporates the full suite of AQR's capabilities:

Directional Macro- Tactically go long (or short) macro markets in the presence of favorable (or adverse) price and fundamental trends.

Relative Value Macro- Relative-value views on macro markets that exploit market underreactions to new information and the tendency for deeply dislocated markets to converge towards fair value.

Stock Selection- Relative-value bets within industries, within economically linked groups, and across industries that span ~5,000 developed and ~1,000 emerging stocks across different geographies and market caps.

Arbitrage- Diversified arbitrage exposure across mergers, converts, and event driven strategies.

Each capability is comprised of numerous sub-strategies, representing different expressions of views in different sets of markets (e.g., developed currency selection within relative value macro). Tactical risk taking is embedded in the investment process. Apex varies capability and sub-strategy risk according the opportunity, upweighting risk when signal strength and agreement is high and downweighting risk when signal strength and agreement is low.

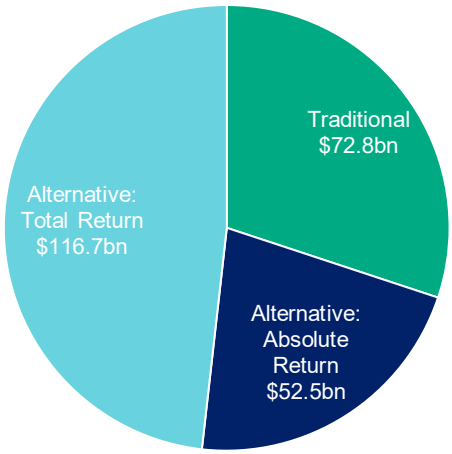
Company Profile

At a Glance:

AQR is a global investment management firm dedicated to delivering results for our clients. At the nexus of economics, behavioral finance, data and technology, AQR's evolution over two decades has been a continuous exploration of what drives markets and how it can be applied to client portfolios. The firm is headquartered in Greenwich, Connecticut, with offices in Bangalore, Dubai, Hong Kong, London, Munich and Sydney.

Assets Under Management[7]

Total Assets: $242.0bn



Portfolio Managers

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Jordan Brooks, Ph.D.
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Laura Serban, Ph.D.
Managing Director, AQR
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M.S., A.B. Harvard University

[7] Approximate as of 30 Jun. 2026. Includes assets managed by AQR and its advisory affiliates.

Disclosures

This is a marketing communication. Please refer to the Prospectus, KIID and (where applicable) KID for more information on general terms, risks and fees. Investors should only invest in the Fund once they have reviewed the Prospectus, KIID and (where applicable) KID, the most recent versions are available free of charge, in English and in your local language at AQR UCITS Funds, c/o HedgeServ (Luxembourg) 4th Floor, K2 Forte, 2-2a Rue Albert Borschette, L-1246, Luxembourg, along with the annual and semi-annual report and articles (each in English). Investors may wish to consult an independent financial advisor for personal and specific investment advice before investing. Only the information provided in the Prospectus and the KIID is legally binding. Not all share classes are available for investment in all countries. The Prospectus as well as a summary of investor rights are available in English. The relevant KIID is available in Danish, Dutch, English, French, German, Icelandic, Italian, Norwegian, Spanish, Swedish, and depending upon the specific fund, Greek and Portuguese. These documents are available at: https://ucits.aqr.com/.

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Please note that the management company may decide to terminate the arrangements made for the marketing of the Fund in any country where it has been registered for marketing.

Broad-based securities indices are unmanaged and are not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly in an index.

Definition: The SONIA measures the rate of return an investor would realize when purchasing a single U.S. 3-month treasury bill, holding it for one month, selling it, and rolling it into a newly selected issue at the beginning of the next month.

Where the benchmark is not being used in reference to the management and/or implementation of the investment policy of the Fund, the referenced benchmark is used for the calculation of performance fees and/or as a point of comparison.

The fees and charges paid by the Fund will reduce the return on your investment.

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