

C Accumulation GBP Hedged | Data as at 30.06.2022

Fund objectives and investment policy

The fund aims to provide an absolute return after fees have been deducted by investing in bonds. Absolute return means the fund seeks to provide a positive return over a 12-month period in all market conditions, but this cannot be guaranteed and your capital is at risk.

For details of the fund's investment policy please refer to the fund's Key Investor Information Document (KIID).

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

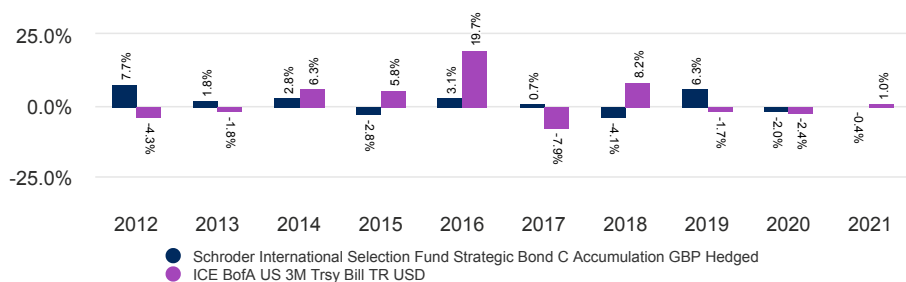
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
GBP Hedged	-1.5	-2.5	-5.0	-6.8	-6.1	-6.2	4.3
Comparator	3.8	8.5	11.7	13.9	6.8	13.0	37.7

Discrete yearly performance	Jun 12 - Jun 13	Jun 13 - Jun 14	Jun 14 - Jun 15	Jun 15 - Jun 16	Jun 16 - Jun 17	Jun 17 - Jun 18	Jun 18 - Jun 19	Jun 19 - Jun 20	Jun 20 - Jun 21	Jun 21 - Jun 22
GBP Hedged	6.4	1.8	0.1	-2.2	4.8	-1.7	1.6	-4.9	6.1	-6.8
Comparator	3.5	-11.2	8.7	17.9	3.4	-0.3	6.1	4.7	-10.5	13.9

Calendar year performance	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
GBP Hedged	7.7	1.8	2.8	-2.8	3.1	0.7	-4.1	6.3	-2.0	-0.4
Comparator	-4.3	-1.8	6.3	5.8	19.7	-7.9	8.2	-1.7	-2.4	1.0

Performance over 10 years (%)



Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	P Grainger, J Ringer, R Boukhoufane & Team
Managed fund since	13.05.2022
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	30.09.2004
Share class launch date	08.07.2005
Fund base currency	USD
Share class currency	GBP
Fund size (Million)	USD 540.21
Number of holdings	419
Comparator	ICE BofA US 3M Trsy Bill TR USD
Unit NAV	GBP 140.2024
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Ongoing charge	0.84%
Redemption fee	0.00%

Purchase details

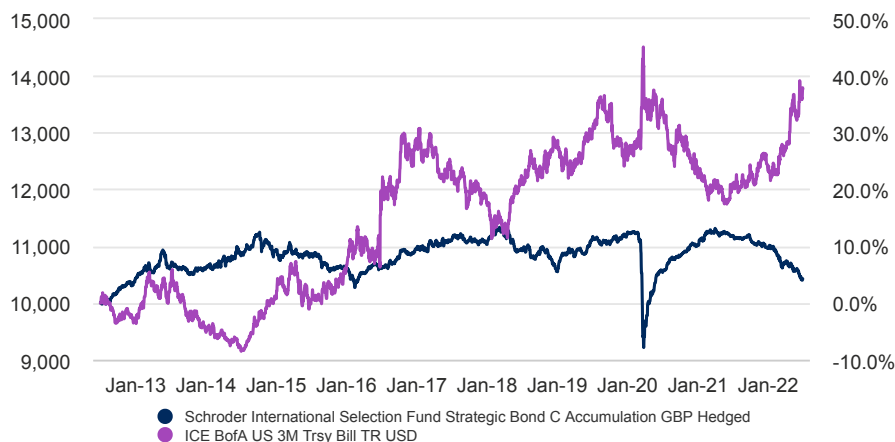
Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU0223051235
Bloomberg	SGLBHCA LX
SEDOL	B0BXHH3
Reuters code	LU0223051235.LUF

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10 year return of GBP 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Interest rate risk: The fund may lose value as a direct result of interest rate changes.

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

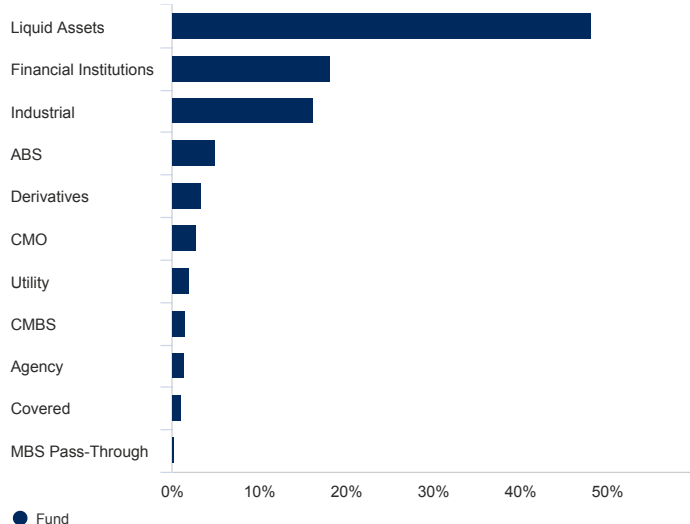
Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Please see the KIID and Prospectus for a full list of risk considerations applicable to this fund.

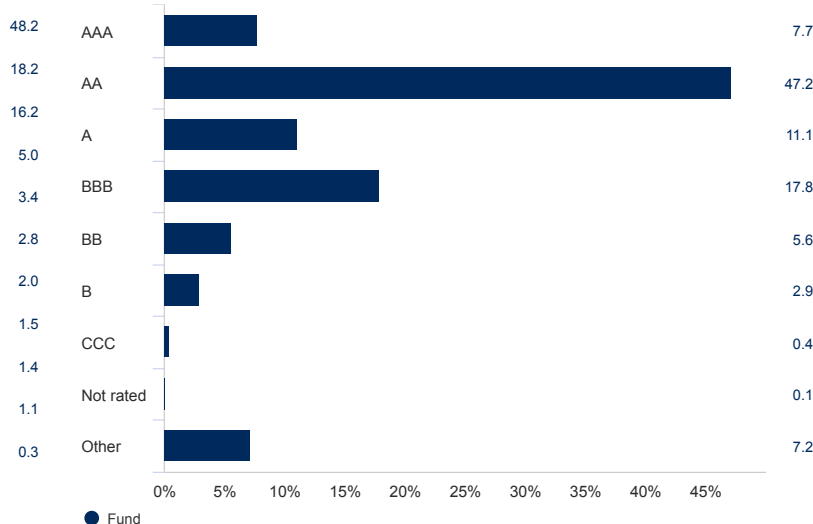
Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

Sector (%)



Credit quality (%)



Synthetic risk & reward indicator (SRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

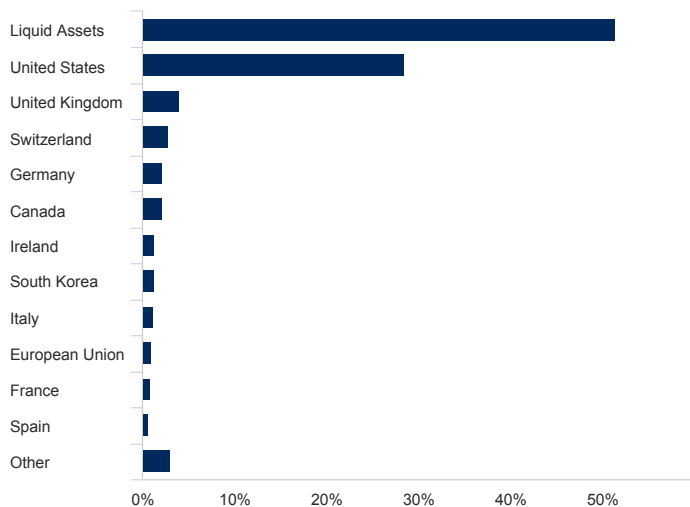
Risk statistics & financial ratios

	Fund	Comparator
Annual volatility (%) (3y)	9.1	8.9
Effective duration (years)	1.9	-
Current yield (%)	4.0	-
Yield to maturity	3.9	-

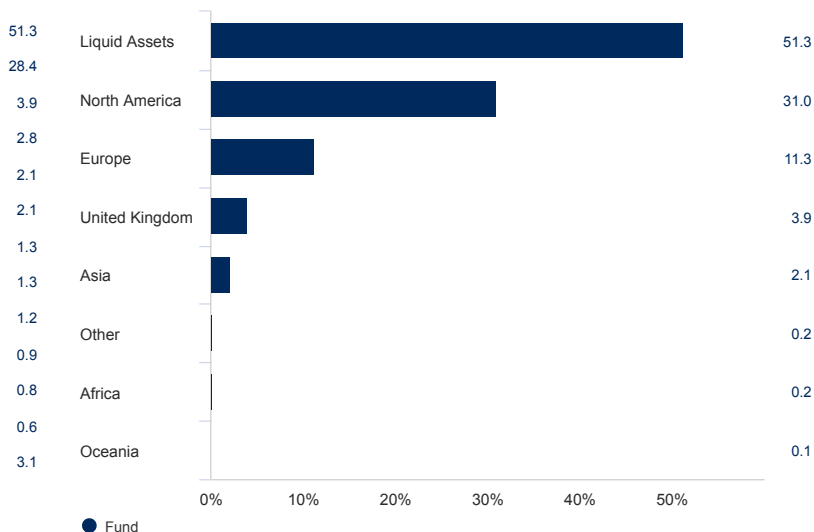
Source: Morningstar. The above ratios are based on bid to bid price based performance data of the unhedged equivalent share class.

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Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
TREASURY BILL 0.0000 08/12/2022 SERIES GOVT	16.5
TREASURY BILL 0.0000 03/11/2022 SERIES GOVT	13.2
TREASURY BILL 0.0000 01/12/2022 SERIES GOVT	7.8
NEDER WATERSCHAPSBANK 0.0000 14/04/2023	3.3
TREASURY BILL 0.0000 15/06/2023 SERIES GOVT	3.1
GOLDMAN SACHS GROUP INCORPORATED FRN 1.45013 15/05/2026	3.1
CREDIT SUISSE GROUP AG FRN 12/06/2024 REGS	2.5
TREASURY BILL 0.0000 22/12/2022 SERIES GOVT	2.0
KOREA DEVELOPMENT BANK FRN 09/03/2024	1.3
GENERAL MOTORS FINL COMPANY FRN 08/03/2024	1.2

Contact information

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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

The Benchmark performance is shown in the base currency of the fund. To enable comparison between the performance of this Hedged share class and the Benchmark, and to show the effect of the currency hedge, the equivalent unhedged base currency share class performance is also shown. The equivalent unhedged share class and benchmark will be blank if the inception date is different to the hedged share class inception date. The fund's performance should be assessed against its objective of providing a positive return over a 12-month period in all market conditions. The target benchmark has been selected because the target return of the fund is to deliver the return of that benchmark as stated in the investment objective.

Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General

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