

AXA Distribution Fund Z GBP

Key Figures (GBP)*

Fund Cumulative Performance (%)					Current NAV	
YTD	1Y	3Y	10Y	Launch	Acc.	Inc.
-11.11	-7.21	-0.86	+49.91	+321.44	243.3	124.5

Fund Annualized Performance (%)				Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	GBP
-0.29	+1.16	+4.13	+5.37	553.02

Dividend Record

	Record Date	Ex-Date	Dividend per Share	12 month Yield (%)
Sep 2021	31/08/2021	01/09/2021	0.91	1.63
Dec 2021	30/11/2021	01/12/2021	0.49	1.78
Mar 2022	28/02/2022	01/03/2022	0.53	1.95
Jun 2022	31/05/2022	01/06/2022	1.11	2.31

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

Performance & Risk

Performance Evolution (GBP)



Data is rebased to 100 by AXA IM on the graph start date.

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

* 1st NAV date: 03/01/1995

Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022

For more information about AXA IM, visit axa-im.com

Benchmark

Since: 29/07/2021

55% FTSE All Share Total Return Gross + 17,5% FTSE Actuaries UK Gilts Index Linked 0-5 Yrs + 17,5% FTSE Actuaries UK Govt Index Linked All Stocks + 3,5% FTSE Actuaries UK Gilts 0-5 Yrs + 3,5% FTSE Actuaries UK Gilts All Stocks + 3% SONIA COMPOUNDED INDEX

Fund Profile

ESG Rating



ESG Relative Rating

Lower Higher

CO2 Relative rating

More CO2 Less CO2

% of AUM covered by ESG absolute rating: Portfolio = 94.2% Benchmark = 92.9% (not meaningful for coverage below 50%)

% of AUM covered by CO2 intensity indicator: Portfolio = 94.9% Benchmark = 93.2% (not meaningful for coverage below 50%)

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	8.64	10.33	8.89	8.44
Benchmark Volatility (%)	6.85	9.23	8.01	-
Relative Risk/Tracking Error (%)	3.86	2.64	2.24	-
Sharpe Ratio	-0.78	0.02	0.17	0.75
Information Ratio	-1.34	-0.34	-0.22	-

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	30/06/21 30/06/22	30/06/20 30/06/21	30/06/19 30/06/20	30/06/18 30/06/19	30/06/17 30/06/18	Launch
Portfolio*	-6.24	-8.94	-11.11	-11.11	-0.86	5.92	-7.21	9.52	-2.45	2.21	4.53	321.44
Benchmark	-4.20	-6.07	-6.62	-6.62	4.18	12.67	-1.32	10.93	-4.83	2.59	5.42	-
Excess Return	-2.04	-2.87	-4.49	-4.49	-5.04	-6.75	-5.89	-1.41	2.38	-0.38	-0.89	-

Annual Calendar Performance (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Portfolio*	9.00	-2.07	15.29	-7.02	7.07	12.71	0.35	4.17	10.94	7.48
Benchmark	11.50	-2.63	11.95	-4.97	7.70	14.64	0.48	4.53	11.18	7.50
Excess Return	-2.50	0.56	3.34	-2.06	-0.62	-1.92	-0.12	-0.37	-0.23	-0.01

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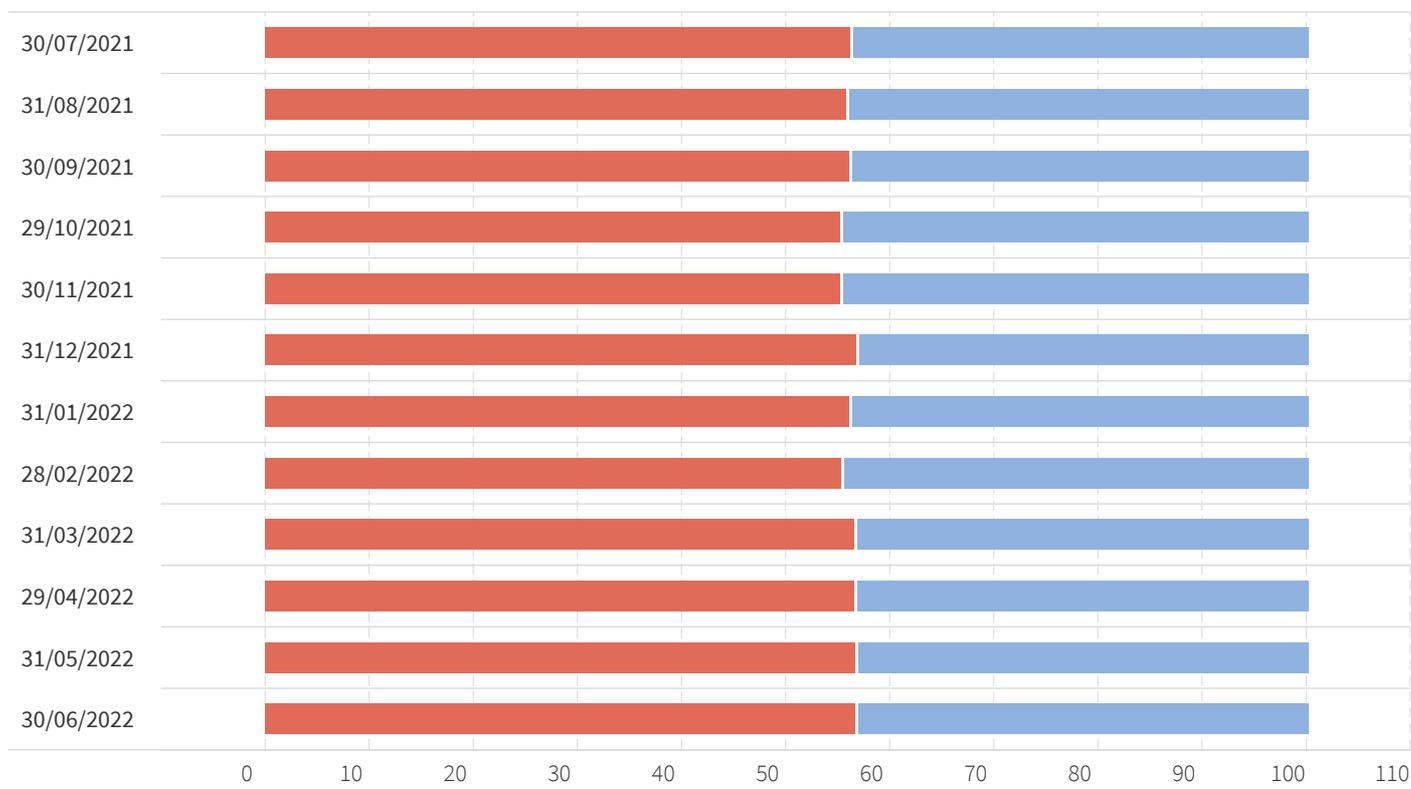
* 1st NAV date: 03/01/1995

Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022

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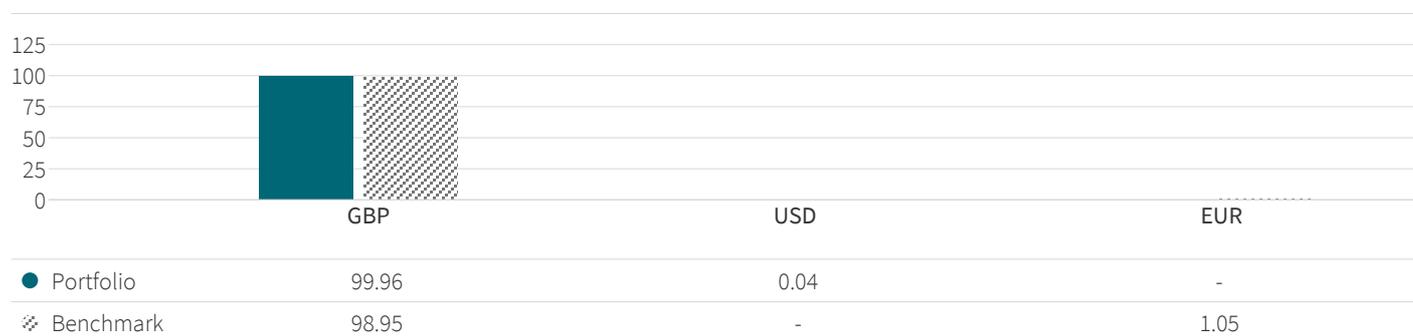
Portfolio Analysis

Asset Allocation (%)



	30/07/2021	31/08/2021	30/09/2021	29/10/2021	30/11/2021	31/12/2021	31/01/2022	28/02/2022	31/03/2022	29/04/2022	31/05/2022	30/06/2022
● Equity	56.21	55.86	56.16	55.24	55.21	56.79	56.12	55.40	56.57	56.61	56.72	56.74
● Bonds	43.79	44.14	43.84	44.76	44.79	43.21	43.88	44.60	43.43	43.39	43.28	43.26

Currency Breakdown (%)



Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022

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Equity

Top 10 Holdings

Equity	Weighting (%)			Sector	Geography
	Portfolio	Benchmark	Relative		
AstraZeneca PLC	3.32	4.05	-0.73	Health Care	United Kingdom
BP PLC	2.86	1.80	1.06	Energy	United Kingdom
GSK PLC	2.67	2.14	0.54	Health Care	United Kingdom
Reckitt Benckiser Group PLC	2.59	0.95	1.64	Consumer Staples	United Kingdom
Rio Tinto PLC	2.26	1.29	0.97	Basic Materials	United Kingdom
Standard Chartered PLC	2.24	0.37	1.88	Financials	United Kingdom
Diageo PLC	2.22	1.93	0.29	Consumer Staples	United Kingdom
National Grid PLC	2.12	0.93	1.19	Utilities	United Kingdom
Shell PLC	1.96	3.88	-1.93	Energy	United Kingdom
3i Group PLC	1.95	0.26	1.69	Financials	United Kingdom
Total (%)	24.19	17.59			

Sector Breakdown (%)

	Portfolio	Benchmark
Financials	23.84	21.25
Health Care	14.42	12.62
Consumer Staples	11.76	16.07
Energy	11.03	10.85
Industrials	9.65	10.66
Consumer Discretionary	9.51	10.36
Basic Materials	6.91	7.86
Utilities	6.07	3.62
Real Estate	5.42	2.97
Technology	1.39	1.33
Telecoms	0.00	2.41

Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022

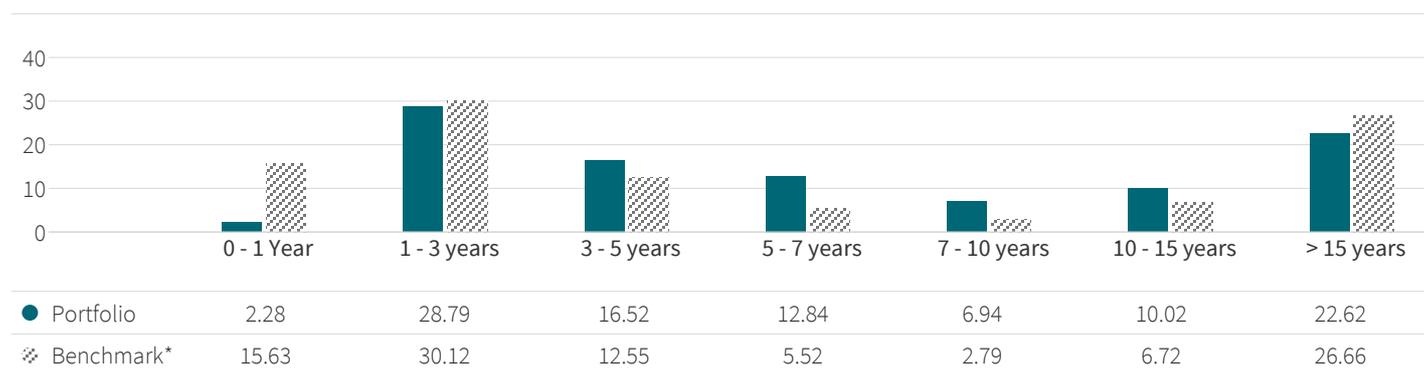
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Fixed Income

Top 10 Holdings

Name	Weighting (%)	Issuer country	Mod. Duration	Contribution
UK Gilt Inflation Linked 0.125% 03/22/2024	7.89	United Kingdom	1.8	0.14
UK Gilt Inflation Linked 0.125% 03/22/2026	6.63	United Kingdom	3.8	0.25
UK Gilt Inflation Linked 0.125% 03/22/2029	3.64	United Kingdom	6.7	0.25
UK Gilt Inflation Linked 2.5% 07/17/2024	2.98	United Kingdom	2.0	0.06
UK Gilt Inflation Linked 2% 01/26/2035	1.26	United Kingdom	11.6	0.15
UK Gilt Inflation Linked 0.625% 11/22/2042	1.10	United Kingdom	19.9	0.22
UK Gilt Inflation Linked 4.125% 07/22/2030	1.07	United Kingdom	7.2	0.08
UK Gilt Inflation Linked 0.125% 03/22/2068	1.02	United Kingdom	45.1	0.46
UK Gilt Inflation Linked 1.875% 11/22/2022	0.91	United Kingdom	0.4	0.00
UK Gilt Inflation Linked 1.125% 11/22/2037	0.87	United Kingdom	15.0	0.13
Total (%)	27.36			

Maturity Breakdown (%)



Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022

For more information about AXA IM, visit axa-im.com

Additional Information

Administration: Z GBP

Legal form	OEIC
UCITS Compliant	Yes
AIF Compliant	No
Legal country	United Kingdom
1st NAV date	03/01/1995
Fund currency	GBP
Shareclass currency	GBP
Valuation	Daily
Share type	Accumulation / Income
ISIN code C / D	GB0006160104 / GB0006160542
SEDOL Code C / D	0616010 / 0616054
MEX Code C / D	SNDIAA / SNDIIA
Ongoing charges	0.76%
Financial management fee	0.75%
Performance fee : none	
Minimum initial subscription	100 000 GBP
Minimum subsequent subscription	5 000 GBP
Management company	AXA Investment Managers UK Limited
Delegation of account administration	STATE STREET BANK AND TRUST COMPANY
Custodian	HSBC BANK PLC

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.

Fund Objectives

The aim of this Fund is to provide income with some prospect for long-term capital growth.

Investment Horizon

This Fund may not be suitable for investors who plan to withdraw their contribution within five years.

Risk Characteristics



The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

Why is this Sub-Fund in this category?

The capital of the Sub-Fund is not guaranteed. The Sub-Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

Additional Risk

Inflation Linked Bond Risk: unlike other bonds, an inflation protected security (such as index linked gilts) reduces the negative effect of inflation on its real value. The market value of such securities will be affected both by the market's perception of future movements in interest rates and the future rate of inflation. Therefore the market value of such securities (and the value of the Fund) may not move in line with inflation rates in the short to medium term.

Interest Rate Risk: fluctuations in interest rates will change the value of bonds, impacting the value of the Fund. Generally, when interest rates rise, the value of the bonds fall and vice versa. The valuation of bonds will also change according to market perceptions of future movements in interest rates.

Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.

Subscription Redemption

Your orders to buy, sell or transfer shares in the Fund, must be received by the Administrator by 12 noon on any working day to receive that day's Fund price. Please note that if your order is placed by an intermediary or Financial Adviser, they may require extra processing time. The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: £100,000
Minimum subsequent investment: £5,000

How to Invest

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

The ESG absolute rating is based on a proprietary scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category.

For more information on the methodology, please visit <https://www.axa-im.com/responsible-investing>.

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of its benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.

CO2 relative intensity is calculated as the difference between the CO2 intensity of the fund (expressed in tCO2/M€ Revenues) and the one of the benchmark.

If CO2 Relative intensity is green, it means that the intensity of the portfolio is lower than that of the benchmark. If CO2 Relative intensity is orange, it means that the intensity of the portfolio is higher than that of the benchmark. If CO2 Relative intensity is yellow, it means that the intensity of the portfolio is similar than that of the benchmark.

ESG indicators are for informational purposes only. The portfolio has neither statutory nor contractual ESG objectives.

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FTSE

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