

RATHBONE UK OPPORTUNITIES FUND

I GBP INC

30 April 2026

INVESTMENT OBJECTIVE

The objective of the fund is to deliver a greater total return than the FTSE All-Share Index, after fees, over any seven-year period.

There is no guarantee that this investment objective will be achieved over seven years, or any other time period.

We use the FTSE All-Share Index as a target for our fund's return because we want to offer you a better return than the UK stock market.

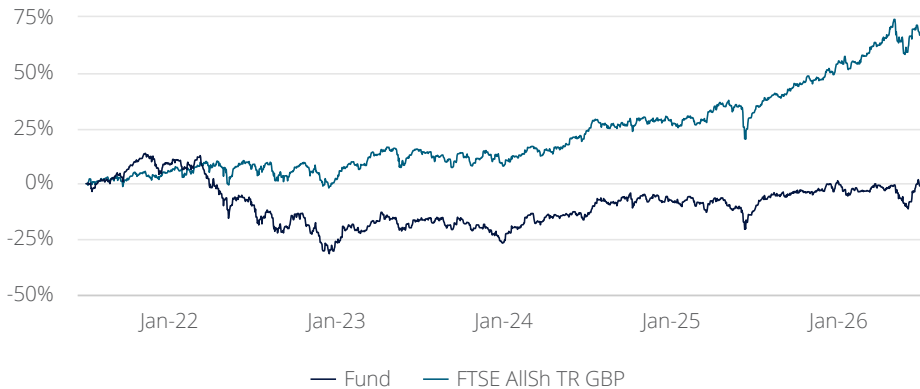
INVESTMENT STRATEGY

This is a stock-picking fund, which means we invest in a small number of UK-listed stocks. We search the UK for exciting businesses that are growing fast yet their value is unrecognised by other investors.

While we invest in companies of all sizes, we gravitate towards medium sized businesses because they tend to meet our criteria and often provide the best reward for the amount of risk we take. Our criteria ensures we buy companies with a durable business model and capable management who can take advantage of growth opportunities in their industry. We don't take coin-toss chances on businesses that can't make a profit in the near future or which are dependent on one or two risky ventures.

We use our Scorecard criteria to regularly check our investments, testing whether the reasons we bought them still hold true. It also helps us sell our holdings at the right time: when growth is exhausted or risks have risen.

FUND PERFORMANCE 5 YEARS



30.04.2021 to 30.04.2026, percentage change. Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

FUND RATINGS



SUSTAINABLE RATINGS



MANAGEMENT

Alexandra Jackson

Fund Manager

Manager since 02.06.2014



STRATEGY

Seeking the best of British quality growth companies.

KEY INFORMATION

Annual management charge	0.45%
Ongoing charges figure	0.58%
Size of fund	£34.13M
Strategy AUM	£34.13M
Fund launch date	13.07.2009
Shareclass inception date	01.03.2012
Target	FTSE AllSh TR GBP
Historic yield	2.33%
Minimum initial investment	£1,000
SEDOL	B77H7W3
ISIN	GBOOB77H7W31

FUND PERFORMANCE AND VOLATILITY

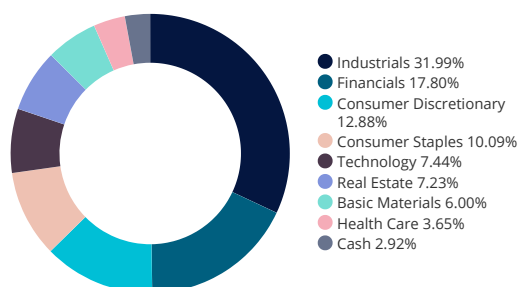
Cumulative Performance (%)				
Data as at 30 April 2026:	1 year	3 years	5 years	
Fund	10.64	17.41	-1.75	
Target	25.21	44.74	66.87	
Quartile rank	4	3	4	

Calendar Year Performance (%)					
	2025	2024	2023	2022	2021
Fund	5.81	5.61	9.65	-29.43	21.42
FTSE AllSh TR GBP	24.02	9.47	7.92	0.34	18.32

Discrete Performance, To Previous Quarter (%)					
12 months ending:	Mar 2026	Mar 2025	Mar 2024	Mar 2023	Mar 2022
Fund	3.85	-0.34	6.75	-13.07	-0.36
FTSE AllSh TR GBP	21.54	10.46	8.43	2.92	13.03

Data using prices as at 30.04.2026. Rathbone UK Opportunities Fund I Inc were launched on 01.03.2012. Performance is shown net of expenses and tax. The fund was renamed from the Rathbone Recovery Fund on 23 October 2017. Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

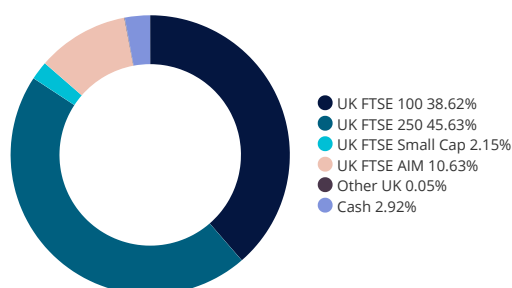
Sector breakdown



Top holdings

	%
Halma	5.13
Games Workshop	4.58
Hill & Smith	4.50
Tesco	4.24
Volusion Group Plc	3.77
Beazley Plc	3.74
Diploma	3.69
Cranswick	3.46
AJ Bell Plc	3.02
Intermediate Capital Group	2.86

Capitalisation split by index



PRODUCT AVAILABILITY

For investment advisor, third party availability - all major platforms.

For more information, please see our 'distribution partners' page on the 'How to invest' section of our website www.rathbones.com/am

COMPANY INFORMATION

Rathbones Asset Management Limited
30 Gresham Street, London EC2V 7QN
Tel 020 7399 0000

Authorised and regulated by the Financial Conduct Authority
A member of the Investment Association (IA)
A member of the Rathbones Group. Registered No. 02376568
Information line
020 7399 0399

ram@rathbones.com
rathbonesam.com

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

IMPORTANT INFORMATION

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

Strategy AUM is composed of the AUM of funds that share an investment strategy and similar regulatory constraints and are managed by the same fund management team. Where the funds are denominated in different currencies these have been converted into the share class currency of this factsheet as at month end using the European Central Bank exchange rate.

Investors should carefully read the Key Investor Information Document (KIID), Supplementary Information Document (SID) and Prospectus for detailed investor risks and before making an investment decision.

The value of investments and the income from them may go down as well as up and you may not get back your original investment.

For more details on the investment policy please refer to the prospectus.

As the Manager's annual fee is taken from capital, this will mean that capital may be eroded or growth restricted to the extent of the charge and that, while there may as a result be a reduction in liability for Capital Gains Tax, there will be some increase in Income Tax liability for tax paying unitholders. All other income expenses are paid out of the fund's income.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have any doubts about your tax position, or the suitability of this investment, you should seek professional advice.

Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Emerging markets are volatile and may suffer from liquidity problems.

IMPORTANT NOTES

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

Source performance data Morningstar.

The ongoing charges figure (OCF) includes the Annual Management Charge and all appropriate costs that may be deducted from the fund's assets, in line with current regulatory and industry guidance. Where appropriate, the OCF may include a synthetic element relating to the costs incurred in underlying collective investment undertakings, where permitted by the Prospectus. The OCF is included in the Annual or Interim report and are calculated biannually.

The historic yield reflects the annualised income net of the expenses in the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any initial charge and investors may be subject to tax on their distributions.

Formerly known as the Rathbone Recovery Fund. The name was changed to Rathbone UK Opportunities Fund on 23 October 2017.

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FUND RATINGS

ELITE RATED
by FundCalibre.com



ELITE PROVIDER
rated for equities by FundCalibre.com
2022

