Stewart Investors

Stewart Investors Worldwide All Cap Fund Class B GBP

a subfund of First Sentier Investors ICVC (the Company) — Fund Factsheet

30 June 2026

On 26 March 2026 investors in the Stewart Investors Worldwide All Cap Fund (the "Fund") were notified of an EGM to be held on the 29 April 2026. The EGM was passed and Shareholders voted to change the Fund's name to RQI Global Fund, along with its investment objective, policy and strategies. The effective date for these changes is 7 July 2026.

Investment objective and policy

The Fund aims to achieve capital growth over the long term (at least five years).
The Fund invests in shares of companies around the world and that are listed on exchanges worldwide. The Fund may invest in both developed and emerging market countries. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund invests in shares of high quality companies which are positioned to contribute to, and benefit from, sustainable development.
Investment decisions around high quality companies are based on three key points: (i) Quality of management. (ii) Quality of the company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach.
The Fund may invest up to 10% in other funds. The Fund will only use derivatives to reduce risk or to manage the Fund more efficiently in limited cases.

Fund information

Fund launch date	01 November 2012
Share class launch date	22 January 2013
Fund size (£m)	109.6
UK's investment association sector	Global
Benchmark	MSCI AC World Net Index*
Number of holdings	40
Fund manager(s)	Nick Edgerton/Lorna Logan
Minimum investment	£1,000/£50 per month
Initial charge	0%
Ongoing charges †	0.76%
Share type	Income
Sedol	B8319S6
ISIN	GB00B8319S60
Fund yield	0.6%

* The benchmark and IA sector for this Fund have been identified as a means by which investors can compare the performance of the Fund and have been chosen because their constituents most closely represent the scope of the investable assets. The benchmark and sector are not used to limit or constrain how the portfolio is constructed nor are they part of a target set for Fund performance.

Annual performance (% in GBP) to 30 June 2026

Period	12 mths to 30/06/26	12 mths to 30/06/25	12 mths to 30/06/24	12 mths to 30/06/23	12 mths to 30/06/22
Fund return	12.1	1.5	2.3	14.2	-15.6
Benchmark return	27.7	7.2	20.1	11.3	-4.2

Cumulative performance (% in GBP) to 30 June 2026

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since inception
Fund return	15.8	10.2	12.1	16.3	12.0	103.7	211.6
Benchmark return	14.2	12.7	27.7	64.3	75.3	235.4	384.3

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than GBP, the return may increase or decrease as a result of currency fluctuations.

Ten largest holdings

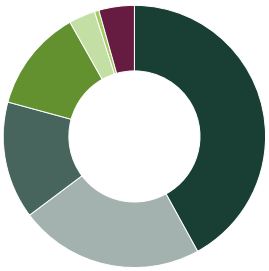
Stock name	%	Stock name	%
Fortinet, Inc.	6.2	Nexans SA	3.5
Samsung Electronics Co., Ltd.	5.2	Arista Networks Inc	3.5
Westinghouse Air Brake Technologies Corporation	4.2	Watsco, Inc.	3.3
Edwards Lifesciences Corporation	3.9	Techtronic Industries Co., Ltd.	3.3
Sunbelt Rentals Holdings Inc	3.8	Beiersdorf AG	3.2

Sector breakdown

- Industrials 49.1% (11.0%*)
- Information Technology 20.6% (32.1%*)
- Health Care 9.1% (8.3%*)
- Financials 6.2% (16.2%*)
- Consumer Staples 4.2% (4.7%*)
- Consumer Discretionary 3.9% (8.7%*)
- Materials 2.5% (3.6%*)
- Other 0.0% (15.4%*)
- Cash and Cash Equivalents 4.4% (0.0%*)

*Index weight

Regional breakdown



- North America 42.0% (66.6%*)
- Europe & Middle East ex UK 22.8% (11.2%*)
- Emerging Markets 14.5% (12.1%*)
- UK 12.6% (3.0%*)
- Pacific ex Japan 3.3% (2.1%*)
- Japan 0.5% (5.0%*)
- Cash and Cash Equivalents 4.4% (0.0%*)

*Index weight

Sector and regional classifications provided by Factset and Stewart Investors.

Cash equivalents may include T-Bills.

All performance data for the RQI Global Fund Class B (Income) GBP as at 30 June 2026. Source for fund - Lipper IM / First Sentier Group. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 22 January 2013.

For further information

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important information

This factsheet is a financial promotion and can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries where lawful.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html

▲ On the 2nd December 2024 the Stewart Investors Worldwide Sustainability Fund changed its name to Stewart Investors Worldwide All Cap Fund.

Our Portfolio Explorer tool allows you to explore strategies, companies, countries and sustainability issues of interest in four views: map, human development pillars, climate solutions and Sustainable Development Goals. Discover it for yourself:https://www.stewartinvestors.com/all/how-we-invest/our-approach/portfolio-explorer.html
We regularly publish articles and insights that are available on our website: https://www.stewartinvestors.com/all/insights.html
As active investors and long-term shareholders, we vote on all proposals at annual and extraordinary general meetings. View our Proxy Voting decisions: https://www.stewartinvestors.com/all/how-we-invest/sustainable-investing/proxy-voting.html
You can read our Position Statement on harmful and controversial products and services: https://www.stewartinvestors.com/all/insights/our-position-on-harmful-and-controversial-products-and-services.html
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