

JPMorgan Global Core Real Assets Limited

ISIN GG00BS5ZFX32

Sedol BS9CXW5

Bloomberg JARA LN

Reuters JARA.L

Objective:

The Company has constructed a globally diversified portfolio of core real assets including real estate, transport assets, infrastructure and liquid real assets. The Company is currently invested in private funds or managed accounts managed or advised by entities within JPMorgan Asset Management. However, following the Company's Extraordinary General Meeting on 20th December 2024, the Company is now in a Managed Wind-down process. The Company's investment objective is to realise all existing assets in the Company's portfolio in an orderly manner and make timely returns of capital to Shareholders. The Company will pursue its investment objective by effecting an orderly realisation of its assets. The Company will cease to make any new investments in Private Funds or Managed Accounts managed or advised by entities within J.P. Morgan Asset Management. The Company will cease to undertake capital expenditure except as deemed necessary or desirable by the Board in connection with the realisation.

Portfolio manager(s) Alternative Solutions Group (2019)	Share price -	Actual gearing -
Company Broker(s) Investec Bank Plc	NAV 94.4p	Company fees & expenses Ongoing Charges 0.67%
Benchmark -	Company launch 24 Sep 2019	Annual management fee 0.05% on Net Assets
Company assets -	Discount(-)/ Premium -	Performance fee No
Dividends paid -	Potential gearing range 0% - 20%	

ESG information

ESG approach - Integrated

ESG Integration is the systematic inclusion of financially material ESG factors, alongside other relevant factors, in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG integration does not by itself change this product's investment objective, exclude specific types of companies or constrain its investable universe. This product is not designed for investors who are looking for a product that meets specific ESG goals or wish to screen out particular types of companies or investments, other than those required by any applicable law such as companies involved in the manufacture, production or supply of cluster munitions. ESG integration does not imply that the Fund is marketed or authorised as an ESG product in any jurisdiction where such authorisation is required.

Company ratings

Morningstar Category™ CE Other

Performance

- 1 Share Price
- 2 Net asset value

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-

GROWTH OF £ 10,000 *Calendar years*

Quarterly rolling 12-month performance (%)

As at end of April 2026

YIELD AND DIVIDEND HISTORY

Prospective dividend yield: -

Total dividend for last financial year: **3.15p** Financial year end: **28 February**

	2021	2022	2023	2024	2025
Total dividend per share (p)	3.25	4.00	4.05	4.20	3.15

Holdings

Data not currently available

Performance Disclosures

Past performance is not a reliable indicator of current and future results.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/uk/esg>

The latest month in review commentary can be found on the J.P.Morgan Asset Management website [here](#).

Key risks

Before investing, please refer to the Prospectus – particularly the Risk Factors, PRIIPs Key Information Document (KID), and all relevant documentation.

The target total return is not indicative of the future performance and does not constitute a profit forecast. The target returns are for illustrative purposes only and are subject to significant limitations. An investor should not expect to achieve actual returns similar to the target returns shown above. Because of the inherent limitations of the target returns, potential investors should not rely on them when making a decision on whether or not to invest in the strategy. Diversification does not guarantee investment returns and does not eliminate the risk of loss. Your capital may be at risk.

General Disclosures

Investment is subject to documentation. The Annual Reports and Financial Statements, AIFMD art. 23 Investor Disclosure Document and PRIIPs Key Information Document can be obtained free of charge in English from JPMorgan Funds Limited or www.jpnam.co.uk/investmenttrust.

This material should not be considered as advice or an investment recommendation. Company holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

Risk Indicator: The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is predicted as the 12 months data is not available to produce an actual figure.

Two of the underlying strategies (Infrastructure and Transport) have performance fees: IIF UK 1 LP: 15% over 7% hurdle, cap of 13.5% return, no catch-up (3-year rolling measure period). Global Transport Income Fund: 15% over 7% hurdle, no catch-up (3-year rolling measurement period).

Performance information

Source: J.P. Morgan Asset Management/Morningstar. Net asset value performance (NAV) data has been calculated on a NAV to NAV basis, including ongoing charges and any applicable fees, with any income reinvested, in GBP.

NAV is the cum income NAV with debt at fair value, diluted for treasury and/or subscription shares if applicable, with any income reinvested. Share price performance figures are calculated on a mid market basis in GBP with income reinvested on the ex-dividend date. The performance of the company's portfolio, or NAV performance, is not the same as share price performance and shareholders may not realise returns which are the same as NAV performance.

Indices do not include fees or operating expenses and you cannot invest in them.

Prospective dividend yield is for the investment trust's current financial year. It is indicative only and based on the latest month end mid-market price and the declared and net prospective dividends for the current financial year. **Information Sources**

Company information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Issuer

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Definitions

Benchmark comparison The benchmark is for comparative purposes only.

Gearing Gearing represents the excess amount above shareholders' funds of total investments (excluding liquidity fund holdings) expressed as a percentage of the shareholders' funds. If the amount calculated is negative, this is known as a "net cash" position.

Discount/Premium If the share price of an investment company is lower/higher than the NAV per share, the company is said to be trading at a discount/premium. The discount/premium is shown as a percentage of the NAV.

NAV The value of investment and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).

Cash A company's net exposure to cash / cash equivalents [includes investment in liquidity funds and treasury stocks if held] expressed as a percentage of shareholders funds after any offset against its gearing.