Lazard Emerging Markets Equity Advantage Fund

C Acc GBP Share Class | IE00BGYBSS48

A sub-fund of Lazard Global Active Funds PLC, an Irish UCITS investment fund company

July 2026 Fact Sheet

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the PRIIPs KID before making any final investment decisions.

Morningstar Rating[1] ★★★★
(Overall Rank out of 687 Funds).

Morningstar Rating based on risk-adjusted returns as of 31 July 2026 for the Share Class. Ratings and performance characteristics for other share classes may vary.

Risk Rating

Fund Description

The Lazard Emerging Markets Equity Advantage Fund utilizes a core investment strategy that seeks to generate consistent outperformance through market cycles. It employs a proprietary, systematic investment process that favors companies that we believe have attractive fundamentals and high-quality financial characteristics. The team maintains a well-diversified portfolio and seeks to avoid tactical positions that may result in unintended exposures and performance surprises. A robust, portfolio management team-led research initiative underpins our efforts to generate alpha.

Share Class

NAV	£190.02

Fund AUM

Class Currency	£1,344.94m
Base Fund Currency	$1,809.96m

Key Risks Related to the Fund

There is no capital guarantee or protection of the value of the Fund. The value of your investment and the income from it can go down as well as up and you may not get back the amount you originally invested.

This Fund may invest in the securities of emerging markets. These markets may be less developed than others and so there is a greater risk that the Fund may experience greater volatility, delays in buying, selling and claiming ownership of its investments. Emerging markets may also have less developed political, economic and legal systems and there is a higher risk that the Fund may not get back its money.

The success of the Fund's investment strategy depends upon the effectiveness of the quantitative model which could be affected by factors including incorrect or outdated market and other data inputs.

Key Risks Related to the Share Class

The returns from your investment may be affected by changes in the exchange rate between the Fund's base currency, the currency of the Fund's investments, your share class and your home currency.

This is an unhedged share class, your shares will be exposed to exchange rate fluctuations between their denominated currency and the base currency of the Fund. This may affect the performance of your shares.

See "Risk Factors" in the UCITS' Prospectus and Fund Supplement for more information about risks.

Performance Data

Past performance is not a reliable indicator of future results

Rolling Year Performance (%)*

(Annualised Return* in GBP % p.a.)

	12 Months ended 30 June									
	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Lazard Emerging Markets Equity Advantage Fund	57.7	6.5	14.6	-1.9	-16.7	28.6	0.1	-	-	-
MSCI Emerging Markets Index	48.2	6.3	13.2	-2.8	-15.0	26.0	-0.5	-	-	-
MStar Global Emerging Markets Equity	46.4	5.0	11.6	-1.2	-17.4	26.2	-2.1	-	-	-
Quartile	1	2	1	2	3	2	2	-	-	-

Fund Performance (%)*

(Annualised Return* in GBP % p.a.)

	Periods ended July 2026									
					Cumulative			Annualised		
	1M	3M	YTD	1Y	3Y	5Y	S.I.	3Y	5Y	S.I.
Lazard Emerging Markets Equity Advantage Fund	-7.1	4.9	23.8	39.2	71.1	57.4	90.0	19.6	9.5	9.2
MSCI Emerging Markets Index	-4.4	5.8	20.0	34.2	62.4	52.0	77.7	17.6	8.7	8.2
MStar Global Emerging Markets Equity	-4.9	5.0	18.9	32.9	57.1	42.3	65.9	16.2	7.3	7.2
Quartile	4	3	1	1	1	1	1	1	1	1

*Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. The maximum initial subscription fee chargeable to the investor is 3% (i.e. GBP 30 for an investment of GBP 1,000). Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. The returns from your investment may be affected by changes in the exchange rate.

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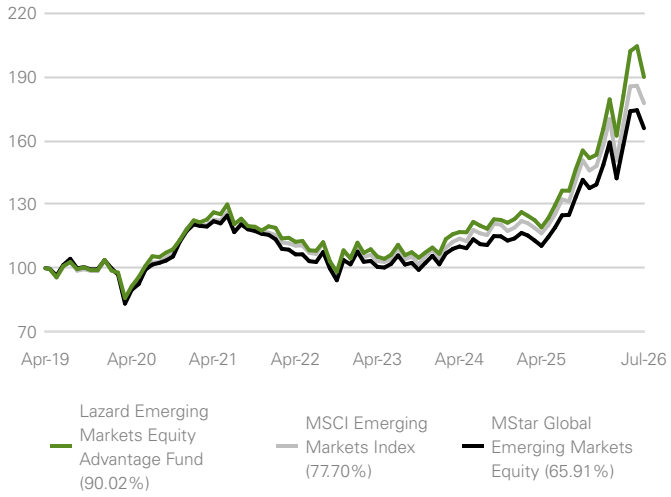
LAZARD ASSET MANAGEMENT

£100 Invested Since Inception

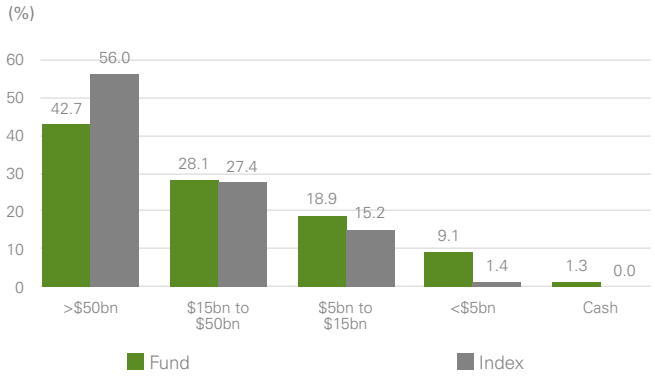


Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 31 July 2026 in GBP.

Top 10 Holdings

Stock	Country	Fund (%)
TSMC	Taiwan	9.9
Samsung	Korea	8.2
SK hynix	Korea	6.1
Tencent	China	2.7
MediaTek	Taiwan	2.3
Delta Electronics	Taiwan	2.1
Alibaba	China	1.9
Advantech	Taiwan	1.6
Yuanta Financial	Taiwan	1.1
United Microelectronics	Taiwan	1.1
Total		**37.0**
Number of Securities		**220**

Market Cap Breakdown



Sector Breakdown

	Fund (%)	Index	Relative Weight
Information Technology	40.5	40.8	-0.3
Financials	20.3	20.0	0.3
Consumer Discretionary	8.0	8.5	-0.5
Communication Services	7.0	6.6	0.4
Industrials	6.0	6.4	-0.4
Materials	5.7	5.7	0.0
Energy	3.2	3.5	-0.3
Health Care	2.8	2.6	0.2
Consumer Staples	2.3	2.8	-0.5
Other	3.0	3.0	0.0
Cash	1.3	0.0	1.3

Regional Breakdown

	Fund (%)	Index	Relative Weight
Emerging Asia	84.6	82.8	1.8
Emerging Latin America	4.2	6.9	-2.7
Emerging Middle East	3.8	4.7	-0.9
Emerging Europe	3.3	2.5	0.8
Emerging Africa	2.8	3.1	-0.3
Cash	1.3	0.0	1.3

Characteristics - Equity

	Fund	Index
EPS Growth - Next 12 months (%)	57.0	64.2
Active Share	51.2	
ROE (%)	15.2	14.1
P/E Ratio - Trailing 12 months (%)	14.7	17.4
P/E Ratio - Next 12 Months (%)	9.0	10.2
Price to Book Value Ratio	2.2	2.5
Dividend Yield (%)	2.2	2.0

Technical Statistics‡

	Fund	Index
Alpha (% p.a.)	1.77	-
Beta	0.97	-
Information Ratio	0.47	-
Sharpe Ratio	0.94	0.84
Tracking Error (% p.a.)	3.19	-
Volatility	15.94	16.08

‡Source: Morningstar. Technical statistics calculated three years to 31 July 2026. For the calculation of Sharpe ratio, the 3-month Libor rate has been used as the reference interest rate.

This Fund is actively managed. The Fund's performance is measured against the performance of the MSCI Emerging Markets Index (the "Benchmark"), which the Investment Manager has assessed to be the most appropriate Benchmark for measuring performance. The Fund is not constrained by the Benchmark as it has flexibility to invest in securities and asset classes not included in the Benchmark.

Fund Information

Fund Objective†	To achieve long term capital growth
Asset Class	Emerging Markets Equity
Benchmark	MSCI Emerging Markets Index
Morningstar Category	Global Emerging Markets Equity
Management Company	Lazard Fund Managers (Ireland) Ltd
Fund Managers	Paul Moghtader & Team
Fund Launch Date	29/06/2018
Share Class Launch Date	11/04/2019
Base Fund Currency	USD
Class Currency	GBP
Type	Accumulation
SFDR Category	Article 8

†There is no assurance that the Lazard Emerging Markets Equity Advantage Fund's objectives or performance targets will be achieved.

Fees

Annual Management Fee	0.60%
Ongoing charges	0.68%
Max Subscription Fee	3.00%
Max Redemption Fee	2.00%
Minimum Investment Amount	0 USD
Swing Pricing	Applicable

Settlement

Subscriptions Settlement	T+2
Redemptions Settlement	T+2
Dealing Frequency	You can buy and sell shares in the Fund a day on which the stock exchanges in London, New York and China are open for business, but not including any business day immediately prior to a day on which the stock exchanges in China are due to be closed for business.
Cut-off Time (Subscriptions)	15:00 T-0 IE Dublin
Cut-off Time (Redemptions)	15:00 T-0 IE Dublin

Identifiers

ISIN	IE00BGYBSS48
Sedol	BGYBSS4
Bloomberg	LAZECAG ID
WKN	-
Valoren	44803463

Glossary

Active Share measured as a percentage, active share is the degree of deviation in holdings between a portfolio and its benchmark. Active share of a portfolio is calculated as half the sum of the absolute active weights of all securities in a portfolio and its benchmark. For portfolios without shorts, the statistic ranges from 0% (index tracker) to 100% (no overlap with index). The higher the number, the more "active" the manager is.

Alpha represents the return of a portfolio that is attributable to the manager's investment decisions.

Beta measures a fund's sensitivity to movements in the overall market.

EPS represents the fiscal period earnings per share (EPS) for the period.

Information ratio represents the value added by the manager (excess return) divided by the tracking error.

The **Ongoing Charges** represent the ongoing costs to the fund from one year to the next which includes but is not limited to the fund's annual management fees, professional fees, audit fees, custody fees and custody transaction fees. It does not include any performance fee or portfolio transaction costs incurred buying or selling assets for the fund. The Ongoing charges may vary from year to year.

P/E Ratio/ Earnings Per Share (EPS).

Price to Book Value / Book Value per Share.

Return on Equity (ROE) calculated by taking earnings per share of the company and dividing it by the stock's book value.

The **Risk Rating** is calculated in line with PRIIPs Regulation 2014 (the "PRIIPs Regulations")

Sharpe ratio measures return in excess of the risk free rate for every unit of risk taken.

Tracking error measures the volatility of the difference between a portfolio's performance and the benchmark.

Volatility is a measure of the fund's returns in relation to its historic average.

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Important Information

The Lazard Emerging Markets Equity Advantage Fund is a sub-fund of Lazard Global Active Funds plc, an open-ended investment company with variable capital structured as umbrella funds with segregated liability between sub-funds incorporated with limited liability and is authorised and regulated as UCITS by the Central Bank of Ireland.

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