



MCTC | IE000P1G9TM6

Middlefield Canadian Enhanced Income UCITS ETF

Reasons to Invest



Dividend growth & reliable income

Canada's dividend-growth leaders have the ability to generate resilient cash flows across market cycles. The ETF focuses on large-cap companies with durable balance sheets and consistent dividend growth, aiming to deliver high income and long-term capital growth.



Multiple tailwinds for Canada

Canada potentially offers powerful tailwinds for income and growth within our key sector weights: energy backed by global export demand and critical mineral leadership, banks underpinned by robust capital and a pro-business regulatory environment, and REITs trading at deep discounts with foreign investment and rate cuts driving renewed interest.



Proven strategy, new format

The ETF builds on Middlefield's decades of actively-managed, income-focused expertise, converting a long-standing London-listed investment trust into a more liquid UCITS ETF structure. This evolution gives European investors easier access to Middlefield's Canadian income strategy.

Product Objectives

Middlefield Canadian Enhanced Income UCITS ETF (MCTC) is Europe's first actively managed Canadian equity income ETF. The fund is focused on large-cap, high-quality companies in Energy Production, Pipelines, Financials, and Real Estate sectors. The ETF primarily invests in companies within our key sector weights with a proven track record of growing dividends, providing unique exposure to Canada's dividend-growth leaders in a UCITS ETF. The ETF is managed by Middlefield, an independent equity-income manager with over 45 years of experience running award-winning Canadian and UK dividend strategies

Key Risks

When you invest in ETFs your capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. The value of equities and equity-related securities can be affected by daily stock and currency market movements.

Key Service Providers

Portfolio Manager	Middlefield Limited
Issuer	HANetf ICAV
Custodian	J.P. Morgan SE - Dublin Branch

Key Information

Inception Date	22.10.2025
Asset Class	Equities
Base Currency	CAD
Number of Holdings	37
TER	95 bps
Domicile	Ireland
Net Assets of Product	CAD 117,901,096
Income Treatment	Distributing
Distribution Frequency	Quarterly
SFDR Classification	Article 6

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	MCTP LN	MCTP.L	BQ0GQ78	£	23.10.2025
Xetra	ASWF GY	ASWF.DE	BS9F2P0	€	23.10.2025
Borsa Italiana	MCT IM	MCT.MI	BS9F2N8	€	23.10.2025

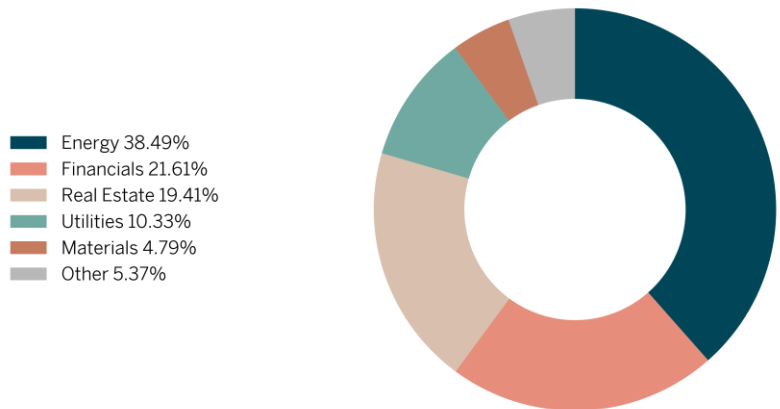
Holdings Breakdown

Top 10 Holdings

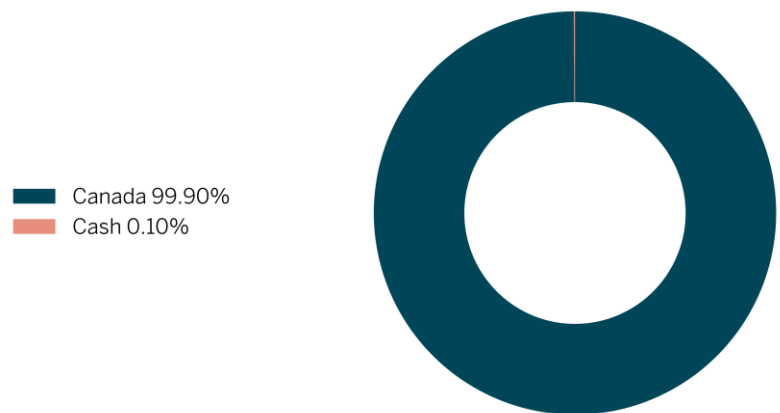
Weight

WHITECAP RESOURCES INC	5.01%
CANADIAN NATURAL RESOURCES LTD	4.64%
PEYTO EXPLORATION & DEVELOPMENT CORP	4.39%
TOURMALINE OIL CORP	4.24%
TOPAZ ENERGY CORP	4.06%
PEMBINA PIPELINE CORP	3.70%
NUTRIEN LTD	3.58%
ENBRIDGE INC	3.52%
CANADIAN IMPERIAL BANK OF COMMERCE	3.38%
TC ENERGY CORP	3.35%
Sum of Top 10	39.87%

Sector Breakdown



Regional Exposure



Partner



Founded in 1979, Middlefield is a specialist equity-income asset manager with a 45-year track record of delivering dividend-focused investment strategies for institutional and individual clients. With offices in both Toronto, Canada and London, UK, Middlefield manages strategies across real estate, healthcare, infrastructure, energy, technology and diversified income. The firm has built a reputation for combining deep sector expertise with disciplined active management, aiming to provide investors with resilient income and long-term growth across multiple market cycles.

About HANetf

HANetf is an independent exchange traded product (ETP) provider, working with asset management companies to bring differentiated, modern, and innovative exposures to European investors. Via our white-label platform, we provide a complete operational, regulatory, distribution and marketing solution for asset managers around the globe to launch and manage UCITS ETFs and ETCs.

IMPORTANT INFORMATION This factsheet is approved for professional use only.

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The Issuers:

1. HANetf ICAV and HANetf ICAV II are open-ended Irish collective asset management vehicles and are the issuers of the ETFs under the terms in the relevant Prospectuses and relevant Supplements for each ETF approved by the Central Bank of Ireland (“CBI”) (each an “ETF Prospectus” and together the “ETF Prospectuses”). Investors should read the current version of the relevant ETF Prospectus before investing and should refer to the section of the relevant ETF Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectuses.

2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series (“ETC Securities Documentation”) is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

3. Bitwise Europe GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht (“BaFin”) and the final terms (“Cryptocurrency Prospectus”) is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

4. HANetf Multi-Asset ETC Issuer plc, a public company incorporated in Jersey, issuing under the terms in the Base Prospectuses approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the “SFSA”), the United Kingdom Financial Conduct Authority (“FCA”) and the final terms of the relevant series (“Multi-Asset ETC Securities Documentation”) is the issuer of ETCs linked to and secured by various underlying assets. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the relevant Base Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

The relevant ETF Prospectuses, ETC Securities Documentation, Multi-Asset ETC Securities Documentation and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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