As of 31 July 2026

Fact Sheet

MFS Meridian® Funds

Global Total Return Fund

Investment in the fund may involve a high degree of risk and may not be suitable for all investors. Past performance does not predict future returns and your capital is at risk. The value of the fund can be volatile and could decrease substantially in a short period of time. Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different. Investors should not rely on this document alone to make investment decisions and the sales prospectus and Key Investor Information Documents (KIIDs) should be carefully considered before making any investment in the fund. **The fund specific risks include: stock risk, bond risk, emerging market risk, derivatives and value risk. These relevant risks, as associated with this fund, are highlighted and defined at the end of this document.**

Objective

Seeks total return, measured in US dollars.

Investment team

Portfolio Managers

Pilar Gomez-Bravo, CFA
- 13 years with MFS
- 29 years in industry

Steven Gorham, CFA
- 37 years with MFS
- 37 years in industry

Andy Li, CFA
- 8 years with MFS
- 21 years in industry

Jay Mitchell, CFA
- 26 years with MFS
- 27 years in industry

Johnathan Munko
- 16 years with MFS
- 21 years in industry

Jonathan Sage, CFA
- 26 years with MFS
- 31 years in industry

David Shindler
- 20 years with MFS
- 26 years in industry

Robert Spector, CFA
- 21 years with MFS
- 33 years in industry

Erik Weisman, Ph.D.
- 24 years with MFS
- 29 years in industry

Institutional Portfolio Managers**

Paul Fairbrother, ASIP
- 7 years with MFS
- 33 years in industry

Owen David Murfin, CFA
- 9 years with MFS
- 30 years in industry

Fund benchmark

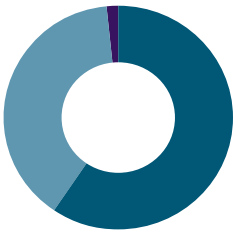
60% MSCI World Index (net div) / 40% Bloomberg Global Aggregate Index

The fund seeks total return by investing in global large cap companies and global bonds.

Key Points:
- A traditional multi-asset global balanced strategy
- Historically, the fund has allocated assets at approximately 60% stocks, 40% bonds

Portfolio structure (%)

- Stocks (61.0)
- Bonds (39.9)
- Cash & Cash Equivalents (1.7)



-2.6% Other. Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

Top 5 equity holdings

PFIZER INC
CHARLES SCHWAB CORP/THE
NORTHERN TRUST CORP
CIGNA GROUP/THE
BNP PARIBAS SA

10.5% of equity assets

Credit quality‡ (% of fixed income)

U.S. Government	9.3
Federal Agencies	8.4
AAA	9.6
AA	9.6
A	28.6
BBB	24.7
CCC and Below	0.1
Other Not Rated	9.8

Avg. credit quality: A+

Top currency weights (%)

United States Dollar	49.2
Euro	19.3
Japanese Yen	7.8
British Pound Sterling	7.5
Chinese Renminbi	3.6

Portfolio facts

Net Assets (USD)	1.3 billion
Number of Issues	682
Avg. Eff. Maturity	8.9 years
Avg. Eff. Duration	6.1 years

Top 5 equity sectors (%)

	equities	vs. benchmark
Financials	23.6	16.8
Health Care	15.0	9.2
Consumer Staples	12.8	5.1
Industrials	12.1	11.4
Information Technology	9.5	28.9

Top 5 equity countries (% of equities)

United States	51.3
United Kingdom	10.7
France	8.4
Japan	7.8
Switzerland	4.1

Top 5 fixed income countries (% of fixed income)

United States	30.9
China	12.1
Germany	10.4
United Kingdom	7.9
Canada	5.2

Top 5 fixed income holdings

Euro Schatz 2Yr Future SEP 08 26
Euro BOBL Future SEP 08 26
China Government Bond 3.13% NOV 21 29
UST 10Yr Ultra Bond Future SEP 21 26*
UST Bond 2Yr Future SEP 30 26*

11.8% long and 5.0% short (*) positions of fixed income assets

* Short positions, unlike long positions, lose value if the underlying asset gains value.

** Advises and communicates on the management of the portfolio, but is not responsible for day-to-day management.

Please see important data methodologies later in this document.

MFS Meridian Funds from time to time may be registered for sale in other jurisdictions or otherwise offered where registration is not required.

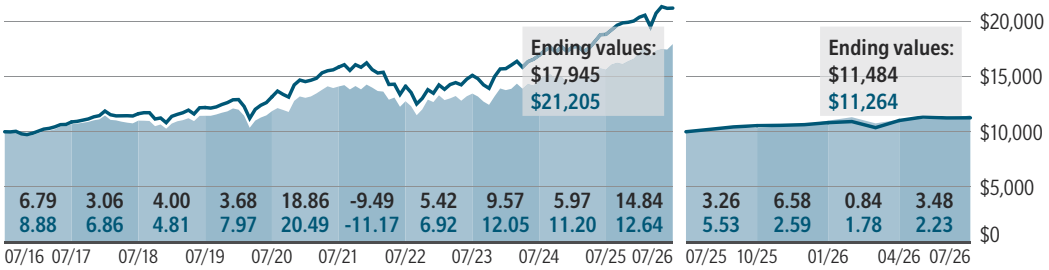
MFS Meridian Funds are not available for sale in the United States or to US persons. Information on investors rights is made available in English and, as the case may be, in local language at meridian.mfs.com. MFS Investment Management Company (Lux) S.à r.l. may decide to terminate the marketing arrangements of this fund in accordance with the appropriate regulation.

NOT INSURED – MAY LOSE VALUE – NOT BANK GUARANTEED

Growth of a $10,000 investment over 10 years and 1 year at NAV (%) as of 31-Jul-26

Class W1USD Shares

60% MSCI World Index (net div) / 40% Bloomberg Global Aggregate Index



Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included. This example is for illustrative purposes only and is not intended to represent the future performance of any MFS product. **Past performance is not a reliable indicator for future results.**

Please see reverse for complete performance information and important disclosures.

As of 31 July 2026

Fact Sheet

MFS Meridian® Funds – Global Total Return Fund

CALENDAR YEAR TOTAL RETURNS (%), NOT INCLUDING SALES CHARGE W1USD^

	'16	'17	'18	'19	'20	'21	'22	'23	'24	'25
Fund	5.40	14.79	-7.63	17.86	8.98	8.14	-11.10	9.71	3.57	15.30
Benchmark	5.49	16.20	-5.55	19.15	13.86	10.60	-17.16	16.33	10.17	15.90

ANNUALIZED RETURNS AT NAV (%) ^

Class	Ongoing Charges (%)†	Class Inception Date	10 yr	5 yr	3 yr	1 yr	YTD
I1GBP	0.85	27-Sep-05	6.18	5.95	8.65	12.93	8.19
I1USD	0.85	26-Sep-05	6.38	5.29	10.44	15.25	8.18
W1USD	1.19	08-Feb-10	6.02	4.93	10.07	14.84	7.94
Benchmark: 60% MSCI World Index (net div) / 40% Bloomberg Global Aggregate Index							
GBP			7.63	6.61	10.30	10.77	5.78
USD			7.78	5.92	11.96	12.64	5.84

SHARE CLASS INFORMATION

Class	Sedol	WKN	ISIN	CUSIP	Bloomberg
I1GBP	B08NBY1	A0JJUW	LU0219434361	L63667197	MFGBIG2 LX
I1USD	B08NBX0	A0ESBV	LU0219454989	L63667171	MFGBIU1 LX
W1USD	B53YKS1	A0YCT5	LU0458497160	L63667874	MFMEW1U LX

MIFID II PERFORMANCE STANDARD - 12 MONTH RATES OF TOTAL RETURN AT NAV (%) AS OF THE PERIOD ENDED

	31-Jul-22	31-Jul-23	31-Jul-24	31-Jul-25	31-Jul-26
I1GBP	3.67	0.39	9.77	3.47	12.93
I1USD	-9.20	5.79	9.92	6.34	15.25
W1USD	-9.49	5.42	9.57	5.97	14.84
Benchmark: 60% MSCI World Index (net div) / 40% Bloomberg Global Aggregate Index					
GBP	1.49	1.12	12.25	7.93	10.77
USD	-11.17	6.92	12.05	11.20	12.64

Past performance is not a reliable indicator for future results. All financial investments involve an element of risk. The value of investments may rise and fall so you may get back less than originally invested.

Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different.

Other share classes are available for which performance and expenses will differ.

Returns would have been lower had sales charges, of up to 6% of the net asset value (NAV), or any commissions, fees or other charges that your financial intermediary may charge been reflected.

Please note that this is an actively managed product.

The Fund's benchmark is indicated for performance comparison only.

Performance results reflect ongoing charges and any applicable expense subsidies and waivers in effect during the periods shown. All historic results assume distributions within the fund and/or the share class are reinvested.

The source for all fund data is MFS. Source for benchmark performance: SPAR, FactSet Research Systems Inc.

Fund Inception Date: 26 September 2005

^ Results represent the percent change in NAV.

Periods less than one year are actual, not annualized.

† Ongoing charges are expressed at an annual rate as a percentage of net assets and are based on expenses for the semi-annual period ending July 31 or annual period ending January 31. For a Class with less than the full period of data available, or where an adjustment is necessary to reflect current charges, the ongoing charges figure is an estimate. Ongoing charges may vary from year to year. Please see the KIID of the relevant Class for the most recent expense information.

Class I shares are only available to certain qualifying institutional investors.

Class W shares are available to discretionary portfolio management or independent advisory accounts, clients of financial intermediaries otherwise prohibited from receiving compensation from the Fund, and to employees of MFS and its affiliates.

TRAILING 3-YEAR RISK MEASURES VS. BENCHMARK (W1USD)

Beta	0.84
Standard Deviation	9.12 vs. 9.43

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

Standard Deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

RISK AND REWARD PROFILE - CLASS W1USD

◄ Lower Risk (typically lower rewards)						Higher Risk ► (typically higher rewards)
1	2	3	4	**5**	6	7

The rating is based on past volatility of returns and may be different in the future or for other classes of the fund.

See the fund's offering documents for more details, including information on fund risks and expenses.

The offering documents (sales prospectus and Key Investor Information Documents (**KIIDs**)), articles of incorporation and financial reports are available to investors at no cost in paper form or electronically at meridian.mfs.com, at the offices of the paying agent or representative or from your financial intermediary. KIIDs and the sales prospectus and other documents are available in English. **United Kingdom:** Facilities Agent: MFS International (UK) Ltd.,One Carter Lane, London, EC4V 5ER UK. Tel: 44.(0)20.7429.7200.

MFS Meridian Funds is an investment company with a variable capital established under Luxembourg law. MFS Investment Management Company (Lux) S.à.r.l. is the management company of the Funds, having its registered office at 4, Rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg (Company No. B.76.467). The Management Company and the Funds have been duly authorised by the CSSF (Commission de Surveillance du Secteur Financier) in Luxembourg.

MFS Meridian Funds was recognised under Section 264 of the Financial Services and Markets Act of 2000 (reference number 435996) and is now being marketed in the U.K. under the U.K. Overseas Fund Regime (OFR). The Fund is not authorised by the FCA in the UK. U.K. investors should note that they may be entitled to refer complaints to the UK Financial Ombudsman Service and that holding of shares in the funds and any claims for losses relating to the Management Company or the Depositary are not covered under the UK Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to, or by any similar scheme in Luxembourg. Please seek independent financial advice before making an investment decision.

Important Data Methodologies

Top holdings, portfolio characteristics and weightings do not reflect the effect of exposure/weightings for hedging of hedged share classes. Full holdings and net assets do reflect this hedging.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

Average Effective Maturity is a weighted average of maturity of the bonds held in a portfolio, taking into account any prepayments, puts, and adjustable coupons which may shorten the maturity. Longer-maturity funds are generally considered more interest-rate sensitive than shorter maturity funds.

Average Effective Duration is a measure of how much a bond's price is likely to fluctuate with general changes in interest rates, e.g., if rates rise 1.00%, a bond with a 5-year duration is likely to lose about 5.00% of its value.

‡ The Average Credit Quality (ACQR) is a market weighted average (using a linear scale) of securities included in the rating categories. For all securities other than those described below, ratings are assigned utilizing ratings from Moody's, Fitch, and Standard & Poor's and applying the following hierarchy: If all three agencies provide a rating, the consensus rating is assigned if applicable or the middle rating if not; if two of the three agencies rate a security, the lower of the two is assigned. If none of the 3 Rating Agencies above assign a rating, but the security is rated by DBRS Morningstar, then the DBRS Morningstar rating is assigned. If none of the 4 rating agencies listed above rate the security, but the security is rated by the Kroll Bond Rating Agency (KBRA), then the KBRA rating is assigned. Other Not Rated includes other fixed income securities not rated by any rating agency. Ratings are shown in the S&P and Fitch scale (e.g., AAA). All ratings are subject to change. The portfolio itself has not been rated by any rating agency. The credit quality of a particular security or group of securities does not ensure the stability or safety of an overall portfolio. The quality ratings of individual issues/issuers are provided to indicate the credit-worthiness of such issues/issuer and generally range from AAA, Aaa, or AAA (highest) to D, C, or D (lowest) for S&P, Moody's, and Fitch respectively.

Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **Bond:** Investments in debt instruments may decline in value as the result of, or perception of, declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall). Therefore, the portfolio's value may decline during rising rates. Portfolios that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. ■ **Emerging Markets:** Emerging markets can have less market structure, depth, and regulatory, custodial or operational oversight and greater political, social, geopolitical and economic instability than developed markets. ■ **Derivatives:** Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. ■ **Value:** The portfolio's investments can continue to be undervalued for long periods of time, not realize their expected value, and be more volatile than the stock market in general. ■ Please see the offering documents or Information Memorandum for more details, including information on fund risks and expenses.

Benchmark and vendor disclosures

The 60% MSCI World Index (net div) / 40% Bloomberg Global Aggregate Index (USD) is composed of the following two indices: MSCI World Index - a market capitalization-weighted index that is designed to measure equity market performance in the global developed markets. Bloomberg Global Aggregate Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.

It is not possible to invest directly in an index.

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