

# SVS Cornelian Defensive D Acc

as at 28 February 2026



## Objective

The aim of the Fund is to achieve capital growth and income delivering average annual investment returns (total returns, net of fees) of at least RPI +1.0% over the long term (which is defined as a five to seven year investment cycle).

## Key facts

Launch date	04 May 2010
Strategy Inception Date	04 May 2010
Fund Size	£23.7m
Historical yield	2.96%
Distribution dates	15 June, 15 December
Association sector	IA Volatility Managed
Min investment	£ 1,000,000
Identifiers (SEDOL)	
D Accumulation	B5N17T2
D Income	B5L3SCO

\*The yield reflects historic distributions declared over the past twelve months.

## Charges

Annual management charge (AMC)	0.50%
Ongoing Charges Figure (OCF), including AMC	0.86%
Transactional Charges	0.06%
Incidental Charges	0.00%
Total Cost	0.92%

See Important Information overleaf for details of charges.

## Fund Managers



### David Appleton

Senior Investment Director, Head of Risk Managed Funds



### Jonathan Horsfield

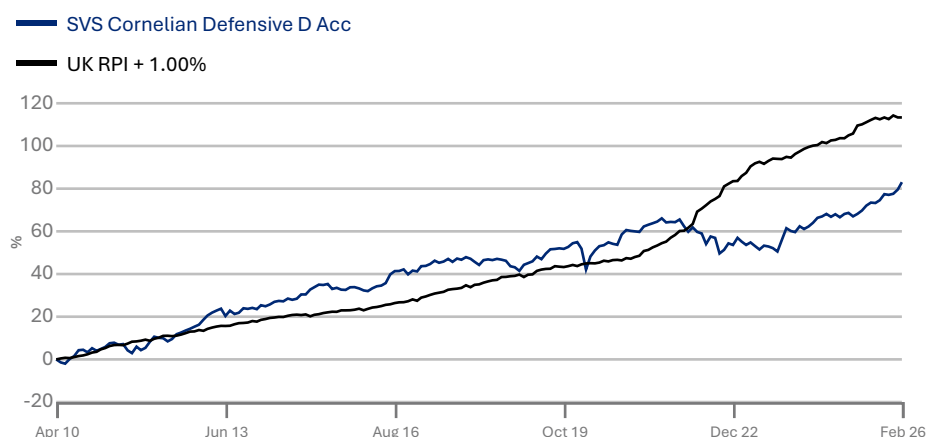
Senior Investment Director, Risk Managed Funds



### Ewan Millar

Senior Investment Director, Head of AIM

## Performance (%)



Cumulative Performance (%)	1M	3M	6M	1Y	3Y	5Y	10Y	Since launch
SVS Cornelian Defensive D Acc	1.92	3.35	5.62	8.52	17.92	14.40	38.67	83.02
UK RPI + 1.00%	-	-	-	4.79	16.21	44.98	73.46	115.57

Standardised Performance (%)	2026 (YTD)	2025	2024	2023	2022
SVS Cornelian Defensive D Acc	3.06	6.61	3.18	5.11	-7.21
UK RPI + 1.00%	-	5.22	4.49	6.21	14.57

Source: Brooks Macdonald and Confluence.

Past performance is not a reliable indicator of future results. The performance figures are net of fees and are based on the 'D' Accumulation Shares (Platform) which do not incur an initial charge. RPI Data is the latest available, normally from a data point at least one month earlier. For example, performance for one year to end April will be shown against the latest RPI information available, i.e. 12 months to end March.

## Managing Risk in the Fund

The SVS Cornelian Defensive Fund is managed within Cornelian risk level A on a risk scale of A to E (A being the lowest and E being the highest risk). The Fund is one of a range of funds designed to achieve their RPI+ objectives whilst being managed below an upper expected risk limit. This upper expected risk limit is calculated by an independent third party and is based on the historical volatility of asset classes held within the fund. The upper expected volatility limit may change from time to time. The Fund's upper expected volatility is not the same as the actual (or historic) share price volatility.

Cornelian Risk Level	A	B	C	D	E
Upper Expected Volatility Limit (%)	6.30	8.40	10.50	12.60	14.70
Fund Expected Volatility (%)	5.73	7.06	8.69	10.32	12.18

Source: Distribution Technology

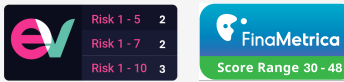
Contact the team

Email: [info@brooksmacdonald.com](mailto:info@brooksmacdonald.com)

Telephone: 0207 499 6424

Website: [brooksmacdonald.com](http://brooksmacdonald.com)

## Risk Ratings



## Awards



## Investment Manager

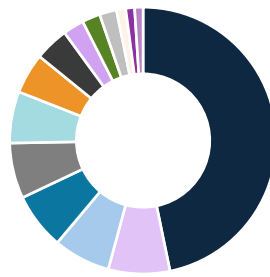
Brooks Macdonald Asset Management Limited  
40 Leadenhall Street  
London EC3A 2BJ  
Email: [info@brooksmacdonald.com](mailto:info@brooksmacdonald.com)

## Authorised Corporate Director

Tutman Fund Solutions Limited  
Exchange Building, St John's Street  
West Sussex PO19 1UP  
<https://www.tutman.co.uk/>

The specific details of the funds including investment policy, charges and the associated risks are explained in the full Funds Prospectus and in the Key Investor Information Documentation (KIIDs) – a link to these is available via the Tutman Fund Solutions Limited website.

## Asset Allocation (% weighting)



Corporate Bonds and Credit	46.74%
Absolute Return	7.45%
UK	6.91%
Gilts and other Sovereign Debt	6.84%
Index-Linked Government Bonds	6.73%
Infrastructure	6.25%
US	4.90%
Commercial Property	4.12%
Cash	2.55%
Global Funds	2.19%
Emerging Markets	2.07%
Japan	1.12%
Far East (ex. Japan)	1.07%
Europe (ex. UK)	1.02%

## Top 10 Direct Equity Holdings (%)

Fund	%
Astrazeneca	0.5%
Shell	0.4%
Weir Group	0.4%
Cranswick	0.4%
Rio Tinto	0.4%
HSBC	0.3%
RELX	0.3%
Balfour Beatty	0.3%
CRH	0.3%
Lloyds Banking Group	0.3%

## Top 10 Other Holdings (%)

Fund	%
Vanguard UK Investment Grade Bond Index Fund	8.8%
TwentyFour Absolute Return Credit Fund	8.3%
L&G Short Dated Sterling Corporate Bond Index Fund	7.7%
TwentyFour Strategic Income Fund	6.3%
PIMCO Global Investment Grade Credit Fund	5.4%
Baillie Gifford Strategic Bond Fund	3.9%
Index-linked Gilt 4.125% 22/07/2030	3.4%
International Public Partnerships (IT)	2.6%
HICL Infrastructure (IT)	2.6%
Cash	2.5%

## Important information

All data provided by Brooks Macdonald Asset Management Limited unless otherwise stated. The information presented in this factsheet, including charges and performance is for 'D' Shares and may differ from other share classes. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions. The price of your investments and the income from them can go down as well as up and neither is guaranteed.

Investors may not get back the amount invested. Past performance is not a reliable indicator of future results. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. The value of your investment may be impacted if the issuers of underlying fixed interest holdings default, or market perception of their credit risk changes. There are additional risks associated with investments in emerging or developing markets. The total cost figure includes the Annual Management Charge and all appropriate costs that may be deducted from the fund's assets, in line with current regulatory and industry guidance. Where appropriate, the OCF may include a synthetic element relating to the costs incurred in underlying collective investment undertakings, where permitted by the Prospectus.

This document is for information purposes only and should not be reproduced, copied or made available to others. It should neither be construed as a solicitation or an offer to purchase or sell investments or related financial instruments nor does it constitute advice or a recommendation and you should not make any investment decisions on the basis of it. This document has no regard for the specific investment objectives, financial situation or needs of any person or specific entity and contains only brief information on the fund. If you do not understand any part of the document or you require guidance please contact your professional adviser.

The Authorised Corporate Director of the company is Tutman Fund Solutions Limited, which is authorised and regulated in the UK by the Financial Conduct Authority. The registered and head office of Tutman Fund Solutions Limited is Exchange Building, St John's Street, Chichester, West Sussex, PO19 1UP.

Brooks Macdonald is a trading name of Brooks Macdonald Group plc used by various companies in the Brooks Macdonald group of companies. Brooks Macdonald Asset Management Limited which is authorised and regulated by the Financial Conduct Authority. Registered in England No 03417519. Registered office: 40 Leadenhall Street, London, EC3A 2BJ. The fund referred to in this document may not be authorised or regulated by the local regulator in your jurisdiction. More information about the Brooks Macdonald Group can be found at [brooksmacdonald.com](http://brooksmacdonald.com).