

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	293 million
Fund Inception Date	27.05.2005
Number of Issuers	84
Benchmark	Blended 50% MSCI All Country World Index-NR + 50% Bloomberg Multiverse Index
Morningstar Category™	USD Moderate Allocation
Distribution Yield	3.02%

Summary of Investment Objective

The Fund aims to maximise current income while maintaining prospects for capital appreciation by investing in a diversified portfolio of debt and equity securities worldwide. It seeks income by investing in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide, including in emerging markets, as well as stocks the portfolio manager believes offer attractive dividend yields.

Fund Management

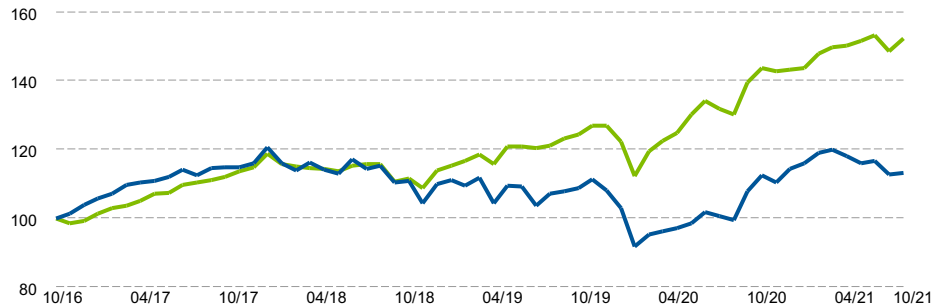
Michael Hasenstab, PhD: United States
 Warren Pustam, CFA: Bahamas
 Herbert J Arnett Jr.: Bahamas

Asset Allocation (Market Value)

Equity	63.83%
Fixed Income	25.84%
Cash & Cash Equivalents	10.33%

Performance
Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Income Fund A (Qdis) USD ■ Blended 50% MSCI All Country World Index-NR + 50% Bloomberg Multiverse Index


Discrete Annual Performance in Share Class Currency (%)

	10/20	10/19	10/18	10/17	10/16
	10/21	10/20	10/19	10/18	10/17
A (Qdis) USD	13.83	-7.70	-2.41	-3.78	14.84
Benchmark in USD	16.97	5.61	11.38	-1.16	12.03

Performance in Share Class Currency (%)

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (Qdis) USD	0.44	-2.30	-4.81	0.66	13.83	2.54	13.30	101.78	0.84	2.53	4.37
Benchmark in USD	2.41	0.44	2.95	5.95	16.97	37.59	52.36	165.14	11.22	8.79	6.11

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Equity Holdings (% of Total)

Issuer Name	Weight (%)
UNITEDHEALTH GROUP INC	2.92
DIAGEO PLC	2.17
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.10
JUST EAT TAKEAWAY.COM NV	2.04
BERKSHIRE HATHAWAY INC	2.00
HOUSING DEVELOPMENT FINANCE CORP LTD	1.99
AMAZON.COM INC	1.98
BOOKING HOLDINGS INC	1.95
ALIBABA GROUP HOLDING LTD	1.86
F5 NETWORKS INC	1.81

Fund Measures

Price to Earnings (12-mo Trailing)	18.86x
Price to Book	2.32x
Price to Cash Flow	14.17x
Average Credit Quality	BBB
Average Duration	2.40 Years
Average Weighted Maturity	2.91 Years
Blended Yield	2.12%
Standard Deviation (5 Yrs)	10.95%

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (Qdis) USD	27.05.2005	USD 11.73	1.70	3.00	1.35	Qtr	15.10.2021	0.0920	B064Q30	LU0211326839

Composition of Fund

- Templeton Global Income Fund
- Blended 50% MSCI All Country World Index-NR + 50% Bloomberg Multiverse Index
- Equity Benchmark: MSCI All Country World Index-NR ■ Fixed Income Benchmark: Bloomberg Multiverse Index

Geographic (Market Value)

	% of Total	
United States	29.83	49.22
United Kingdom	10.21	4.40
South Korea	8.77	1.29
Indonesia	4.35	0.38
Japan	4.15	9.13
India	3.73	0.74
Brazil	3.35	0.46
Germany	2.84	3.51
China	2.71	5.78
Others	19.74	25.03
Cash & Cash Equivalents	10.33	0.00

Market Capitalisation Breakdown in USD

	% of Equity	
<2.0 Billion	1.60	
2.0-5.0 Billion	7.28	
5.0-10.0 Billion	4.00	
10.0-25.0 Billion	17.09	
25.0-50.0 Billion	11.14	
>50.0 Billion	58.94	
N/A	-0.05	

Currency (Notional Exposure)—Fixed Income

	% of Fixed Income	
South Korean Won	23.82	1.02
Indian Rupee	15.77	0.00
Chinese Renminbi	15.32	0.00
Japanese Yen	14.56	12.14
Canadian Dollar	14.50	2.70
Indonesian Rupiah	14.41	0.38
Norwegian Krone	14.36	0.10
U.S. Dollar	-34.47	44.32
Euro	-42.10	22.65
Others	63.82	16.69

Sector (Market Value)—Equity

	% of Equity	
Consumer Discretionary	19.87	12.79
Information Technology	15.73	22.68
Financials	15.31	14.45
Industrials	15.22	9.59
Communication Services	12.20	8.97
Health Care	11.11	11.54
Consumer Staples	5.46	6.62
Energy	2.43	3.56
Materials	1.49	4.60
Others	1.19	5.22

Sector (Market Value)—Fixed Income

	% of Fixed Income	
Local Curr. Govt/Agency Bonds: Investment Grade	65.20	44.34
Local Curr. Govt/Agency Bonds: Non-Investment Grade	28.58	0.61
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	4.97	0.83
Derivatives: Currency Derivatives	1.25	0.00
Corporate Bonds: Investment Grade	0.00	17.92
US Treasuries/Agencies	0.00	14.72
Securitized: Mortgage-Backed Securities	0.00	10.06
Corporate Bonds: Non-Investment Grade	0.00	3.48
Non-Local Curr. Sovereign Bonds: Investment Grade	0.00	3.14
Others	0.00	4.90

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt and equity securities issued by any government or corporate entity worldwide, including emerging markets. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond and equity markets. As a result, the performance of the Fund can fluctuate considerably over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, derivative instruments risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Fund's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document. The Fund's documents are available from www.ftdocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from franklintempleton.lu. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Net Returns (NR) include income net of tax withholding when dividends are paid.

Important Information (continued)

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

The fund charges all or part of its management fees to Capital. This could lead to a higher level of income but may constrain capital growth.

In emerging markets, the risks can be greater than in developed markets.

Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

Fund Overview: **The Distribution Yield** reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market unit price of the fund as at the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: MSCI All Country World Index-NR reflects performance of the MSCI All Country World Index (gross returns) from fund inception through 31 December 2000 and the MSCI All Country World Index-NR thereafter.

Top Ten Equity Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Blended Yield: A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton' fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.