Risk and Reward Profile
Lower Risk — Potentially lower reward
Higher Risk — Potentially higher reward

1	2	3	4	**5**	6	7

JPM Global Focus Fund

Class: JPM Global Focus Fund C - Net Accumulation

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB00BRC2MH35	BRC2MH3	JPMGFCN LN	GB00BRC2MH35.LUF

Investment objective: To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets globally in equities that the Investment Manager believes to be attractively valued and to have significant profit growth or earnings recovery potential.

Investment approach

- Uses a fundamental, bottom-up stock selection process.
- Investment process built on stock level analysis by a global research team.
- Uses a high-conviction approach to finding the best investment ideas with minimal constraints.

BENCHMARK USES

The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund. The Benchmark will not apply values and norms based screening to implement exclusions that the Investment Manager applies to this Fund.

Portfolio manager(s)
Helge Skibeli
James Cook
Sam Witherow

Fund reference currency GBP

Share class currency GBP

Fund assets
£1863.0m

Fund launch
2 May 2024

NAV 124.00p

Class launch
2 May 2024

Domicile United Kingdom

Entry/exit charges
Entry charge (max) 0.00%
Exit charge (max) 0.00%

Ongoing charge 0.45%

ESG information

ESG approach - Exclusions
Excludes certain sectors, industries or practices from the portfolio based on specific ESG criteria.

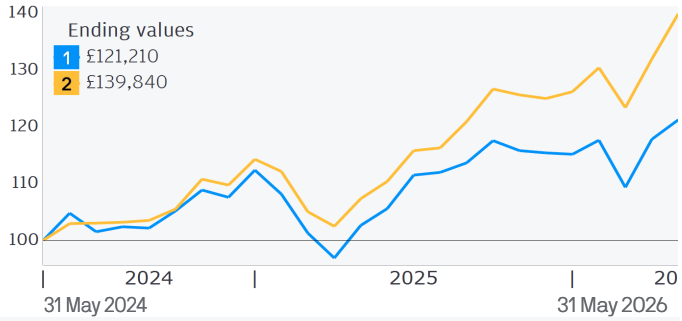
Fund ratings *As at 31 May 2026*

Morningstar Medalist Rating™ GOLD
Analyst-Driven % 100
Data Coverage % 100
Morningstar Category™ Global Large-Cap Blend Equity

Performance

1 **Class:** JPM Global Focus Fund C - Net Accumulation
2 **Benchmark:** MSCI All Country World Index (Total Return Net)
3 **Sector average:** Global

Growth of £ 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of March 2026

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
1	-	-	-	-	7.92
2	-	-	-	-	17.47

Calendar Year Performance (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	-	-	-	-	-	-	-	-	-	7.27
2	-	-	-	-	-	-	-	-	-	13.91

Yield and cumulative performance (%)

Yield: **0.87%**
Latest dividend rate (may be estimated): **0.82p** Ex-dividend date: **2 Feb 2026**

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	2.90	3.08	18.10	5.08	-	-	10.90
2	6.01	7.26	30.33	11.91	-	-	18.35

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit
https://am.jpmorgan.com/uk/esg

Holdings

Top 10 *As at 30 April 2026*	Sector	% of assets
Nvidia	Technology - Semi & Hardware	7.7
Amazon.Com	Media	5.2
Microsoft	Technology - Software	3.8
Mastercard	Financial Services	3.8
Broadcom	Technology - Semi & Hardware	3.6
TSMC	Technology - Semi & Hardware	3.5
Meta Platforms	Media	3.0
Apple	Technology - Semi & Hardware	2.8
Alphabet	Media	2.5
Nextera Energy	Utilities	2.3

Regions (%)		**Compared to benchmark**
United States	71.3	+7.8
Europe & Middle East ex UK	11.7	+0.8
Emerging Markets	5.4	-6.9
Japan	4.6	-0.4
United Kingdom	3.4	+0.3
Pacific ex-Japan	2.7	+0.5
Canada	0.0	-3.0
Cash	0.9	+0.9

Figures shown may not add up to 100 due to rounding.

Sectors (%)		**Compared to benchmark**
Technology - Semi & Hardware	24.3	-0.6
Media	12.3	+1.6
Banks	10.5	+1.2
Retail	8.8	+4.9
Industrial Cyclicals	6.6	-2.2
Technology - Software	6.5	0.0
Pharm/Medtech	6.4	-0.2
Financial Services	5.9	+2.3
Automobiles & Auto Parts	4.3	+1.6
Energy	3.9	+0.2
Others	9.6	-9.7
Cash	0.9	+0.9

Figures shown may not add up to 100 due to rounding.

Key risks

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table below explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks *Risks from the Fund´s techniques and securities.*

Techniques	*Securities*
Concentration	China
Hedging	Emerging Markets
	Equities
	REITs
	Smaller companies

Other associated risks *Further risks the Fund is exposed to from its use of the techniques and securities above.*

Currency	Liquidity	Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss Shareholders could lose some or all of their money.	**Volatility** Shares of the Fund will fluctuate in value.	**Failure to meet the Fund´s objective.**

General Disclosures

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available in English from JPMorgan Asset Management (UK) Limited or at https://am.jpmorgan.com.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

For additional information on the fund's target market please refer to the Prospectus.
The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See Key Investor Information Document (KIID) for details.

Performance information

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees.
Indices do not include fees or operating expenses and you cannot invest in them.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Issuer

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Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Quoted Price The single price at which all client orders are executed.
Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative.
Analyst-Driven % Displays the percentage of Analyst's input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar.
Data Coverage % Displays the percentage of available input data for rating calculation at the Pillar level.