Schroders
Schroder Gilt and Fixed Interest Fund

Marketing material

Z Income GBP | Data as at 28.02.2026

Fund objectives and investment policy

The fund aims to provide income and capital growth in excess of the FTSE Gilts All Stocks index (after fees have been deducted) over a 3 to 5 year period by investing in bonds issued by governments worldwide.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID.
Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

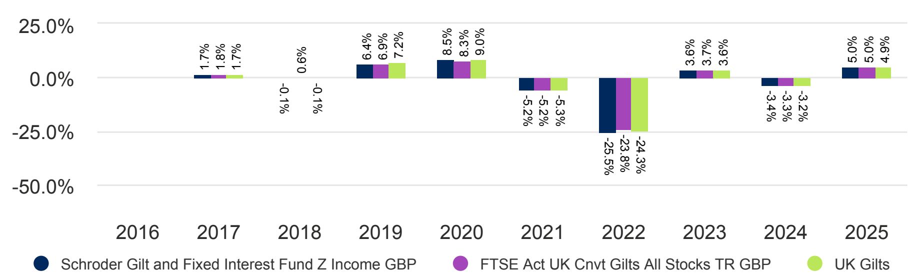
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	2.0	2.1	2.0	5.6	8.1	-18.7	-6.8
Target	2.3	2.5	2.2	5.7	8.5	-16.2	-3.4
Comparator	2.1	2.1	2.0	5.4	8.3	-16.7	-3.0

Discrete yearly performance (%)	Feb 16 - Feb 17	Feb 17 - Feb 18	Feb 18 - Feb 19	Feb 19 - Feb 20	Feb 20 - Feb 21	Feb 21 - Feb 22	Feb 22 - Feb 23	Feb 23 - Feb 24	Feb 24 - Feb 25	Feb 25 - Feb 26
Share class (Net)	5.9	-1.0	2.3	11.4	-4.2	-3.9	-21.7	0.0	2.4	5.6
Target	6.1	-1.2	2.5	11.9	-4.2	-3.0	-20.3	1.1	1.5	5.7
Comparator	7.1	-1.3	2.6	12.7	-4.8	-2.8	-20.8	0.6	2.2	5.4

Calendar year performance	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share class (Net)	-	1.7	-0.1	6.4	8.5	-5.2	-25.5	3.6	-3.4	5.0
Target	-	1.8	0.6	6.9	8.3	-5.2	-23.8	3.7	-3.3	5.0
Comparator	-	1.7	-0.1	7.2	9.0	-5.3	-24.3	3.6	-3.2	4.9

Performance over 10 years (%)



Please see the Benchmark section under Important information for more details.

Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Julien Houdain, James Ringer & Global Unconstrained Fixed Income Team
Managed fund since	30.06.2023
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	03.10.1989
Share class launch date	08.01.2016
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 145.10
Number of holdings	90
Target	FTSE Act UK Cnvt Gilts All Stocks TR GBP
Comparator	UK Gilts
Unit NAV	GBP 0.4595
Dealing frequency	Daily
Distribution frequency	Semi-Annually

Fees & expenses

Ongoing charge	0.35%
Redemption fee	0.00%

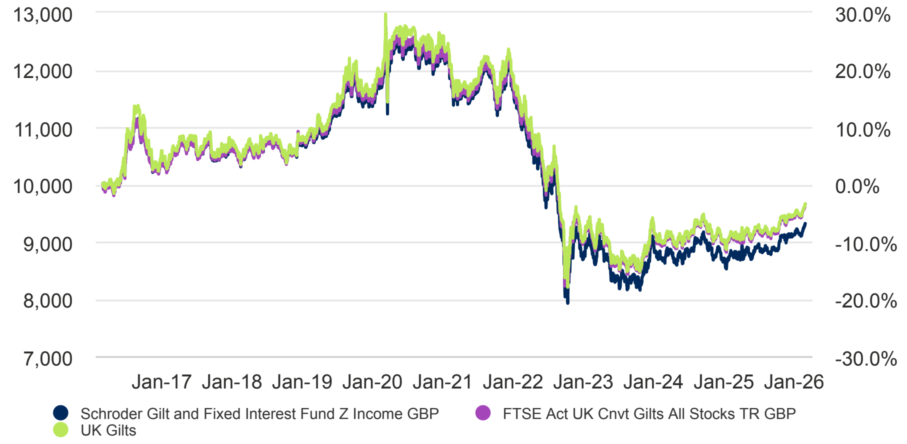
Purchase details

Minimum initial subscription	GBP 50,000

Codes

ISIN	GB00BYTQ7D84
Bloomberg	SCHGFZI LN
SEDOL	BYTQ7D8

10 year return of GBP 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Credit risk: If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.
Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used for investment purposes and/ or to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
Interest rate risk: The fund may lose value as a direct result of interest rate changes.
Issuer risk: The fund is permitted to invest more than 35% of its scheme property in transferable securities and money market instruments issued or guaranteed by an EEA State / governments of the following country: United States of America.
Liquidity risk: The fund invests in illiquid instruments, which are harder to sell. Illiquidity increases the risks that the fund will be unable to sell its holdings in a timely manner in order to meet its financial obligations at a given point in time. It may also mean that there could be delays in investing committed capital into the asset class.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.
Capital Erosion: As a result of fees being charged to capital, the distributable income of the fund may be higher, but there is the potential that performance or capital value may be eroded.

Synthetic risk & reward indicator (SRRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward

1	2	3	4	**5**	6	7

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

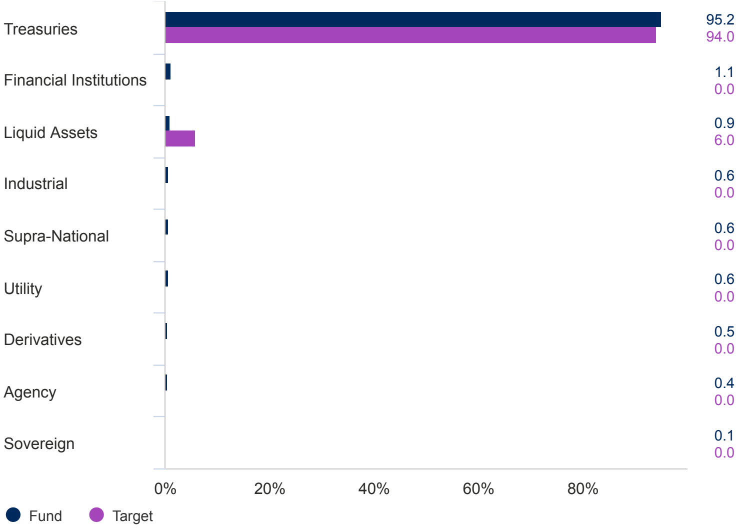
	Fund	Target
Annual volatility (%) (3y)	6.5	6.4
12 Month yield	4.4	-
Effective duration (years)	7.5	-
Current yield (%)	3.8	-
Yield to maturity (%)	4.2	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data.

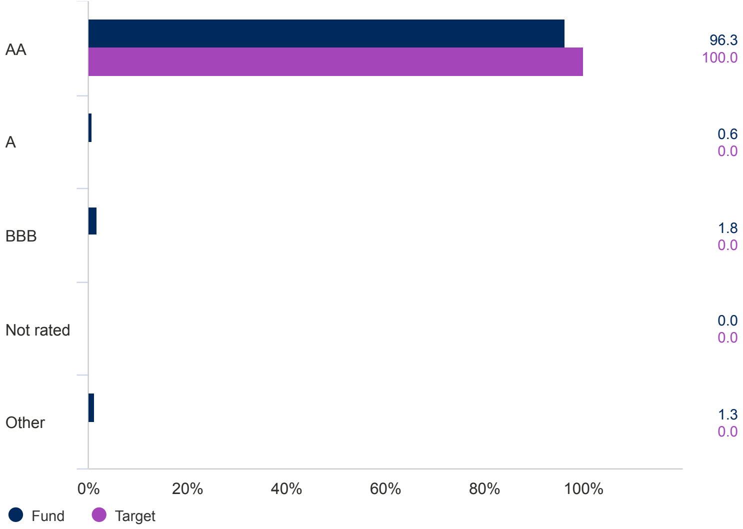
Asset allocation

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1.

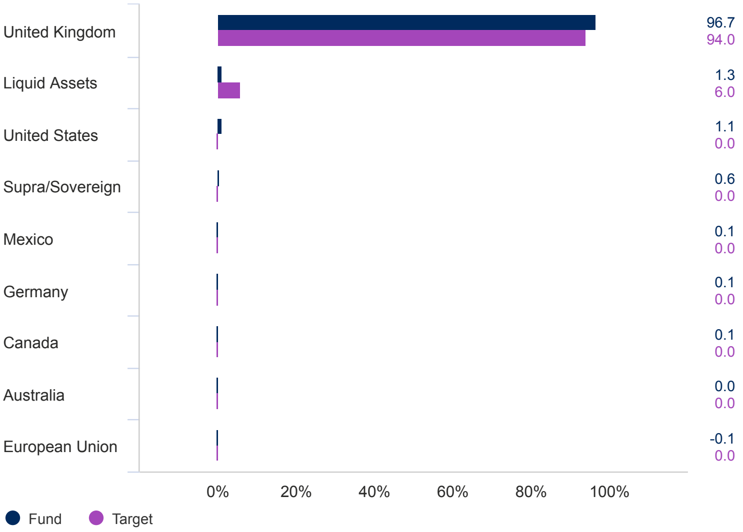
Sector (%)



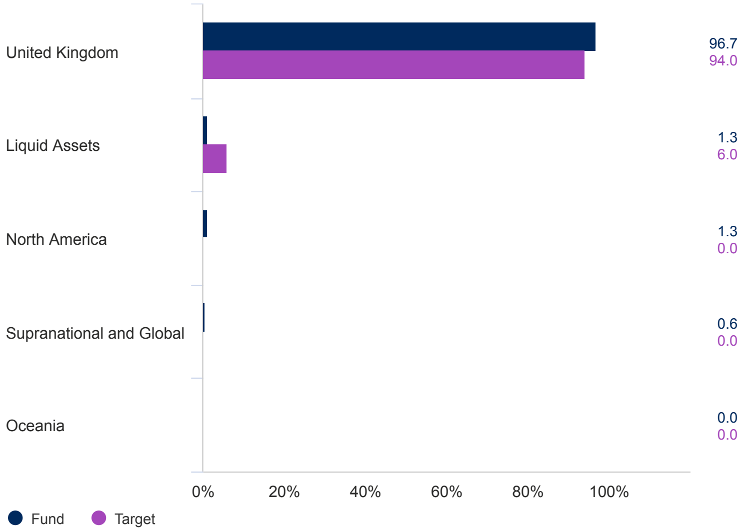
Credit quality (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
TREASURY 3.7500 07/03/2027 SERIES GOVT	7.7
TREASURY 4.25% 07/03/2036	5.7
TREASURY 4.3750 07/03/2028 SERIES GOVT	5.3
TREASURY 4.5000 07/06/2028 SERIES GOVT	5.1
TREASURY 4.7500 22/10/2043 SERIES GOVT	3.2
TREASURY 4.6250 31/01/2034 SERIES GOVT	2.8
TREASURY 1.2500 22/10/2041 SERIES GOVT	2.6
TREASURY 4.3750 07/03/2030 SERIES GOVT	2.6
TREASURY 4.1250 22/07/2029 SERIES GOVT	2.5
TREASURY 4.25% 07/06/2032	2.5

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

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Fax:

For your security, communications may be recorded or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Important information

Costs:
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.
For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:
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